



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office
Block-H, Plot 3 & 4, New Kandla
Kutch - 370 210 (Gujarat)
Ph. : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo.co.in
Corporate Office :
401, 4th Floor, Turquoise Building,
Panchwati Five Roads Ahmedabad-
380006 (Gujarat)
Ph. : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo.in
CIN : L24110GJ1993PLC020102

29th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2021

With reference to our letter dated 4th June, 2021 and pursuant to Regulation 33, Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and year ended on 31st March, 2021.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2020-21.

As there are no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2021. Please take note of the same.

Thanking you,
Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



Encl: As above.



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office :
Block-H, Plot 3 & 4, New Kandla,
Kutch - 370 210 (Gujarat)
Ph. : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo.co.in
Corporate Office :
401, 4th Floor, Turquoise Building,
Panchwati Five Roads, Ahmedabad-
380006 (Gujarat)
Ph. : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo.in
CIN : L24110GJ1993PLC020102

29th June, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

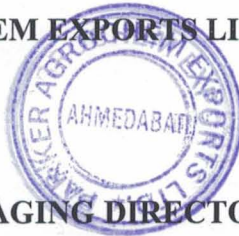
Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2021.

Please take note of same.

For PARKER AGRO-CHEM EXPORTS LIMITED,


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATIONS 33 OF SEBI (Listing
Obligation and disclosure requirement) Regulations, 2015, as amended**

TO THE BOARD OF DIRECTORS OF PARKER AGRO-CHEM EXPORTS LIMITED,

Report on the audit of the Financial Results:

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** (the "Company") for the quarter and year ended on 31st March, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

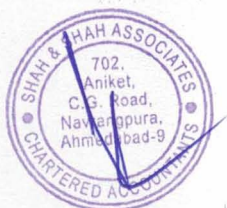
- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



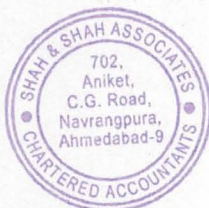
SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, ANIKET,
Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD - 380 009.
PHONE: 26465433
FAX : 079 - 26406983
Email: ca@shahandshah.co.in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

- (a) The annual financial results include the results for the quarter ended 31st March 2021 and 31st March, 2020 being the balancing figure between the audited figures of respective full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by us..
- (b) The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2020 included in the statement, were audited by predecessor auditors who expressed an unmodified opinion on those financial information vide their report dated August 28, 2020.



Place : Ahmedabad.
Date : 29/06/2021

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN 113742W

N. C. Tanna

Partner

VASANT C. TANNA

Membership No. 100 422
UDIN 21100422AAAAGL4526

PARKER AGRO-CHEM EXPORTS LIMITED

Registered Office : Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

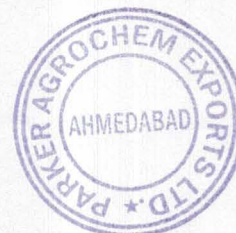
Corp. office: 401, 4th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (Gujarat)

CIN: L24110GJ1993PLC020102 E-mail : parkeragro_abd@yahoo.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2021

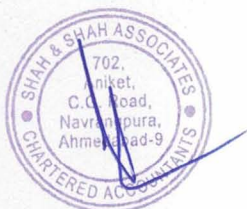
(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Total Revenue from Operations	55.45	55.73	88.67	220.52	983.26
	b) Other Income	5.25	2.75	2.77	12.89	12.77
	Total Income (a+b)	60.70	58.48	91.44	233.41	996.03
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	665.85
	c) Changes in inventories of finished goods, work-in-progess and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	21.27	18.53	15.14	70.50	70.42
	e) Depreciation and amortisation expenses	11.41	11.41	9.22	45.64	45.64
	f) Finance Costs	0.07	0.14	1.31	0.36	4.03
	g) Other Expenses	65.43	56.63	63.89	245.73	285.41
	Total Expenses	98.18	86.71	89.56	362.23	1,071.35
3	Profit before execeptional items and tax	(37.48)	(28.23)	1.88	(128.82)	(75.32)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	(37.48)	(28.23)	1.88	(128.82)	(75.32)
6	Tax Expenses					
	(i) Current Tax (Refer Note No.4 below)	116.96	-	-	116.96	-
	(ii) Deferred Tax (Refer Note No. 5 below)	(27.02)	-	(6.54)	(27.02)	(6.54)
7	Net Profit for the period	(127.42)	(28.23)	8.42	(218.76)	(68.78)
8	Other Comprehensive Income (Net of income tax)					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total other comprehensive income (Net of tax)	-	-	-	-	-
10	Total comprehensive income for the period	(127.42)	(28.23)	8.42	(218.76)	(68.78)
11	Paid-up equity share capital (face value of Rs. 10/- per share)	477.90	477.90	477.90	477.90	477.90
12	Other Equity excluding Revaluation Reserves				(151.17)	67.59
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)					
	a) Basic (Rs.)	(2.67)	(0.59)	0.17	(4.58)	(1.44)
	b) Diluted (Rs.)	(2.67)	(0.59)	0.17	(4.58)	(1.44)



Audited Standalone statement of Cash Flow for the Year ended on 31st March, 2021

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
(A) Cash flow from operating activities		
Profit before extraordinary items and tax	(128.82)	(75.32)
Adjustments for:		
Depreciation and amortisation expense	45.64	45.64
(Profit) / loss on redemption of current Investments	(1.23)	(7.83)
Interest Paid	0.23	6.03
Interest income	(2.28)	(1.51)
Operating profit / (loss) before working capital changes	(86.46)	(32.99)
Changes in working capital:		
Inventories	-	-
Trade receivables	34.72	(44.93)
Short-term loans and advances	0.86	0.19
Long term loans and advances	-	2.62
Other current assets	34.30	(34.07)
Trade payables	10.60	0.20
Other current liabilities	22.44	5.27
Short-term provisions	-	0.56
Long-term provisions	4.91	1.42
Cash generated from operations	21.37	(101.73)
Income tax paid (Net of refunds, if any)	(49.80)	(8.00)
Net cash flow from operating activities (A)	(28.43)	(109.73)
(B) Cash flow from investing activities		
Capital expenditure on fixed assets	(0.26)	-
Amount Invested in Current Investments	(30.00)	-
Proceeds from sale of Current Investments	31.23	117.83
Interest Received	2.28	1.51
Net cash flow used in investing activities (B)	3.25	119.34
(C) Cash flow from financing activities		
Net increase/(Decrease) in Long Term borrowings	-	-
Net increase/(Decrease) in Short term borrowings	42.08	-
Interest Paid	(0.23)	(6.03)
Net cash flow used in Financing activities (C)	41.85	(6.03)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	16.67	3.58
Cash and cash equivalents at the beginning of the year	14.84	11.26
Cash and cash equivalents at the end of the year	31.51	14.84



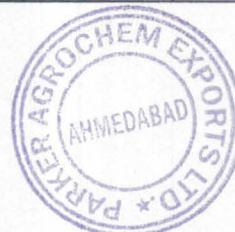
Audited Standalone Balance Sheet as at 31st March, 2021

Sr. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
	ASSETS		
1	Non-current assets		
a)	Property, plant and equipment	218.75	264.13
b)	<u>Financial Assets</u>		
(i)	Investments	1.00	1.00
(ii)	Long term loans & advances	174.64	241.79
	Total non-current assets	394.39	506.92
2)	Current assets		
a)	Inventories	-	-
b)	<u>Financial Assets</u>		
(i)	Trade receivables	43.16	77.89
(ii)	Cash and cash equivalents	31.51	14.84
(iii)	Short term Loans & Advances	2.94	3.79
d)	Other current assets	0.75	35.05
	Total current assets	78.36	131.57
	TOTAL ASSETS	472.75	638.49
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	477.90	477.90
b)	Other Equity	(151.17)	67.59
	Total Equity	326.73	545.49
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Long Term Provisions	14.74	9.83
b)	Deferred tax liabilities (Net)	-	27.02
	Total non-current liabilities	14.74	36.85
2)	Current liabilities		
a)	<u>Financial Liabilities</u>		
(i)	Short Term Borrowings	43.85	1.77
(ii)	<u>Trade payables</u>		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	58.71	48.11
		58.71	48.11
b)	Other current liabilities	28.72	6.27
	Total current liabilities	131.28	56.15
	TOTAL EQUITY AND LIABILITIES	472.75	638.49



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021**

Sr. No.	Particulars	For the Quarter ended			For the Year Ended on	
		31st March, 2021	31st December, 2020	31st March, 2020	31st March, 2021	31st March, 2020
	<u>Segment Revenue</u>					
	a) Commodity Future	-	-	-	-	2.31
	b) Imported RBD palm oil	-	-	-	-	691.91
1	c) Rental income from Tank	55.45	55.73	88.67	220.52	289.04
	d) Unallocated	5.48	2.75	2.77	12.89	12.77
	Total	60.93	58.48	91.44	233.41	996.03
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations.	60.93	58.48	91.44	233.41	996.03
2	<u>Segment Results</u>					
	(Profit+)/Loss(-) before Tax from each Segment					
	a) Commodity Future	-	-	-	-	2.31
	b) Imported RBD palm oil	-	(0.15)	(4.64)	-	(0.71)
	c) Rental income from Tank	(36.31)	(30.93)	3.75	(141.71)	(89.69)
	d) Unallocated	5.48	2.85	2.77	12.89	12.77
	Profit Before Tax and Other Expenses	(30.83)	(28.23)	1.88	(128.82)	(75.32)
	Less: Other Un-allocable expenditure net off Un-allocable Income	-	-	-	-	-
	Total Profit Before Tax	(30.83)	(28.23)	1.88	(128.82)	(75.32)
3	<u>Capital Employed</u>					
	(Segment Assets-Segment Liabilities)					
	a) Commodity Future	-	-	-	-	-
	b) Imported RBD palm oil	-	-	-	-	-
	c) Rental income from Tank	326.73	454.14	545.49	326.73	545.49
	d) Unallocated	0.00	-	-	0.00	-
	Total Capital Employed	326.73	454.14	545.49	326.73	545.49



PARKER AGRO-CHEM EXPORTS LIMITED**Registered Office : Block H, Plot 3 & 4, New Kandla – 370 270, Kutch****Corp. office: 401, 4th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (Gujarat)****CIN: L24110GJ1993PLC020102 E-mail : parkeragro_abd@yahoo.in****Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2021**

Notes:	
1	The above Audited Standalone financial results for the Quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th June, 2021. The Statutory Auditors of the Company have carried out the audit of the above Financial Results and have issued Audit Report with Unmodified Opinion on the same.
2	These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
3	Figures for the last Quarters ended on 31st March, 2021 and 31st March, 2020, represents the balancing figures between the audited figures for the full Financial Year ended on 31st March, 2021 and 31st March, 2020 and Unaudited year to date figures for the nine months upto 31st December, 2020 and 31st December, 2019 respectively.
4	The Government of India has introduced 'Direct Tax Vivad Se Vishwas Act, 2020' which allows the assesses to settle the ongoing Income-tax litigations at various Adjudicating authorities. In this regard, the Management has decided to exercise the option as given under the said Act so as to settle ongoing Income-tax litigations pertaining to Assessment years 2015-16. Pursuant to this, complete waiver of interest liability and immunity from penalty will be achieved for the said assessment year. Accordingly, the Company has filed an application with the Income-tax authorities for exercising this option. The Company has paid Income-tax of Rs.42,50,444/- towards the settlement of disputed Income tax liability of Rs.99,50,583/-, after adjusting the amount of refunds due and amount already deposited there against to the extent of Rs.57,00,139/-. The Current tax for the quarter and year ended on 31st March, 2021 includes the liability recognized in respect of the assessment year 2015-16 as well as short provision of income tax of earlier assessment years.
5	During the period under review, the Company has recognised deferred tax assets in relation to unabsorbed depreciation, carried forward business losses as well as expenses allowable on its actual payment under income tax, only to the extent of deferred tax liability in relation to difference of depreciation as per books of accounts and as per income tax. This resulted in to reversal of deferred tax liability of Rs.27.02 lakhs provided earlier by the Company.
6	The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 may be different, depending on how the situation evolves globally. The Company will continue to closely monitor future economic conditions to ensure business continuity.
7	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
8	The Company has Tankfarm Rental/storage Income, Trading in Imported RBD Palm Oils and trading in Commodity Futures as its reportable segments. Details of Segmentwise revenue, results and capital employed is attached herewith.
9	The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.
10	The Standalone and Consolidated Balance Sheet and Cash Flow Statement are attached as per Annexure-I and Annexure-II.

Place : Ahmedabad

Date : 29th June, 2021



For and on behalf of the Board

For PARKER AGRO-CHEM EXPORTS LIMITED


JAGDISH R. ACHARYA

CHAIRMAN & MANAGING DIRECTOR

(DIN: 01251240)