

**CORPORATE OFFICE :**

1st floor, 137 Hubtown Solaris,  
N.S. Phadke Road, Opp. Teli Gali,  
Near Andheri East West Flyover Bridge.  
Andheri East, Mumbai - 400069 (INDIA).  
CIN No. L24232MP1989PLC005390  
Tel. : 91-22-6863 4200 / 6863 4206  
Fax : (91) 022-2206 3929  
E-mail : poltd@panchsheelorganics.in  
Website : <http://www.panchsheelorganics.com>



**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

13<sup>th</sup> February 2021

To,  
**BSE Limited,**  
The Corporate Relations Department,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Sub: Outcome of the Board Meeting**

**Ref: - Scrip Code: 531726**

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors of M/s Panchsheel Organics Limited at their meeting convened on Saturday, 13<sup>th</sup> February, 2021 at 137, 138, Hubtown Solaris, Prof. N.S. Phadke Marg, Opp. Teli Gali, Andheri (East), Mumbai- 400069 to transact the following Business inter alia:

1. Considered and approved Unaudited Financial Results along with Limited Review Report for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2020.
2. Considered and declared Dividend of Rs. 1.5/- Per Equity Share of Rs. 10 each of the Company.

The interim Dividend shall be paid on Wednesday, March 3, 2021 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, February 23, 2021 which is the Record Date fixed for the purpose.

3. Other routine matters.

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The meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

Kindly take the same in your records.

Thanking You,

Yours Faithfully,

For **PANCHSHEEL ORGANICS LIMITED**



**AMIT VINAYBHAI JAIN**

**COMPANY SECRETARY**

**eCSIN: EA060998B000022181**

Encl: As Above

**PANCHSHEEL ORGANICS LIMITED**

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. in Lakhs)

Particulars	Three Months Ended			Year to date figures		For the Year Ended
	31/Dec/20	30/Sep/20	31/Dec/19	31/Dec/20	31/Dec/19	31/Mar/20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income From Operations</b>						
(a) Revenue from Operations	1,202.96	1,544.20	1,220.77	3,748.68	3,841.47	5,049.77
(b) Other Income	13.58	2.15	9.72	17.54	11.87	18.81
<b>Total Income from Operations</b>	<b>1,216.54</b>	<b>1,546.35</b>	<b>1,230.49</b>	<b>3,766.22</b>	<b>3,853.34</b>	<b>5,068.58</b>
<b>Expenditure</b>						
(a) Cost of Material Consumed	748.78	861.28	782.69	2,225.50	2,288.34	3,114.65
(b) Purchase of Stock-in-trade	18.90	30.54	(15.50)	64.77	38.35	7.67
(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	40.43	(12.71)	(43.73)	19.18	70.64	(88.31)
(d) Employee Benefits expenses	119.23	122.16	116.34	343.74	350.29	474.88
(e) Finance Costs	6.89	8.38	4.18	30.32	21.88	30.67
(f) Depreciation and amortisation Expenses	22.19	23.18	27.61	71.96	82.42	111.27
(g) Power and Fuel	26.81	23.66	20.51	56.66	65.02	84.20
(h) Other expenditures	30.44	261.79	153.48	386.97	376.61	602.41
<b>Total Expenses</b>	<b>1,013.67</b>	<b>1,318.28</b>	<b>1,045.58</b>	<b>3,199.10</b>	<b>3,293.54</b>	<b>4,337.44</b>
<b>Profit / Loss from Operations before Tax (1-2)</b>	<b>202.87</b>	<b>228.07</b>	<b>184.91</b>	<b>567.12</b>	<b>559.79</b>	<b>731.14</b>
<b>Tax Expense:</b>						
Current Tax	56.44	63.45	51.44	157.77	155.73	215.57
Deferred Tax	-	-	-	-	-	(13.38)
<b>Profit/ (Loss) for the period from continuing operations</b>	<b>146.43</b>	<b>164.62</b>	<b>133.47</b>	<b>409.35</b>	<b>404.06</b>	<b>528.95</b>
<b>Other Comprehensive Income</b>						
Item that will not be reclassified to Profit or Loss	4.76	4.76	2.74	14.28	8.22	19.02
Income Tax relating to items that will not be reclassified to Profit or Loss	(1.33)	(1.33)	(0.76)	(3.98)	(2.29)	(5.29)
<b>Total Comprehensive Income for the period</b>	<b>149.86</b>	<b>168.05</b>	<b>135.45</b>	<b>419.65</b>	<b>409.99</b>	<b>542.68</b>
Paid-up equity share capital (Face value Rs. 10/- per share)	501.54	501.54	501.54	501.54	501.54	501.54
<b>Earnings Per Share (In Rupees)</b> (of Rs 10/- each) (Not annualized)						
(a) Basic	2.99	3.35	2.70	8.37	8.17	10.82
(b) Diluted	2.99	3.35	2.70	8.37	8.17	10.82

1. The financial results for the quarter ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2021

2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".

3. The spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock-down, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures.

The Company has made detailed assessment of its liquidity position for the next one year and has concluded that there is no material adjustments required in the financial results for the quarter and nine months ended December 31, 2020.

Management believes that it has considered all the possible impact of known events arising from COVID -19 pandemic in the preparation of the financial results for the quarter and nine months ended December 31, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

4. Figures of the corresponding previous periods have been regrouped / rearranged, wherever necessary, to confirm to the classification of the current period.



For, Panchsheel Organics Limited

Mahendra Turakhia  
Chairman & Managing Director  
DIN: 00006222

Place: Mumbai  
Date: February 13, 2021

**Limited Review Report**

**To the Board of Directors of Panchsheel Organics Limited**

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and year to date ended 31<sup>st</sup> December, 2021, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.  
Chartered Accountants  
Firm Regn. No.104182W



*Jayesh*  
Jayesh Shah  
Proprietor  
Membership No.033864

Place: Mumbai  
Date: 13<sup>th</sup> February, 2021  
UDIN: 21033864AAAAAD9535