

The Secretary
BSE Ltd,
P. I Towers, Dalal Street, Mumbai-400001

10th February 2023

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting held on 10th February 2023 and Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that at the Meeting of the Board of Directors of the Company held today i.e. 10th February, 2023 at the registered of the Company. The following businesses were transacted inter alia:

1. The Board has Considered and approved the unaudited financial results (Standalone) along with Limited Review Report for the quarter ended 31st December 2022 as per the regulation 33 of SEBI (LODR) Regulations, 2015.

2. The Board has considered and approved the re-appointment of Mr R Senthil Kumar (DIN:02170079) as an Managing Director of the Company for further period of one year with effect from 1st April 2023 will be subject to the approval of Shareholders in our forthcoming Annual General Meeting (AGM).

The Meeting started at 9.30 a.m. and concluded at 12.15 p.m.

This is an intimation under regulation 30(6), 33, 42, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including amendments thereof.

We enclose herewith the said unaudited financial results and Limited Review Report for the period ended 31/12/2022 as per the regulation 33 of SEBI (LODR) Regulations 2015 including amendments thereof.

The said results are being uploaded on the Company's Website and BSE Ltd and extract thereof would be published in the format of newspaper publication version in one English and one Vernacular Newspaper.

We request you to kindly take the above information on record .

Thanking You,

For Panasonic Carbon India Co Limited

PASUPATHY
SELVAM

MAHESWARI
P. Maheswari

Company Secretary



PANASONIC CARBON INDIA CO. LTD

CIN: L29142TN1982PLC009560

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD
NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.in

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2022

(INR in Thousands except EPS)

Particulars	Quarter ended			Year to date figure for current period ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from operations	1,34,559.07	1,43,219.29	1,20,746.90	4,20,778.35	3,73,947.69	4,99,684.57
(b) Other income	18,425.46	17,721.18	17,397.19	54,353.64	54,781.84	66,861.23
Total Income	1,52,984.53	1,60,940.47	1,38,144.09	4,75,131.99	4,28,729.53	5,66,545.80
2. Expenses :						
(a) Cost of materials consumed	48,783.24	55,451.31	37,787.73	1,60,662.83	1,12,806.52	1,59,984.56
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	2,256.28	912.54	4,879.93	3,068.82	2,864.94	(341.09)
(c) Employee benefits expense	22,817.33	21,748.91	21,822.68	67,244.16	65,007.42	87,350.97
(d) Depreciation	2,012.50	2,024.50	2,500.00	6,077.00	7,470.00	9,969.82
(e) Other expenses	29,186.29	31,030.73	25,472.54	93,134.70	82,003.19	1,05,011.23
Total expenses	1,05,055.64	1,11,167.99	92,462.88	3,30,187.51	2,70,152.07	3,61,975.49
3. Profit before tax (1 - 2)	47,928.89	49,772.48	45,681.21	1,44,944.48	1,58,577.46	2,04,570.31
4. Tax expense						
a. Current tax expense	12,600.00	13,000.00	12,110.00	38,200.00	41,810.00	52,162.03
d. Deferred tax	(301.38)	(299.42)	(140.12)	(902.06)	(852.72)	(1,085.51)
Total tax expense	12,298.62	12,700.58	11,969.88	37,297.94	40,957.28	51,076.52
5. Profit after tax (3 - 4)	35,630.27	37,071.90	33,711.33	1,07,646.54	1,17,620.18	1,53,493.79
6. Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit liability/ (asset)	(443.73)	(509.53)	(291.34)	(1,331.19)	(874.04)	(1,343.80)
Income tax relating to items that will not be reclassified to profit and loss	111.67	128.23	73.33	335.03	219.98	338.21
Net other comprehensive income not to be reclassified to profit or loss in subsequent years	(332.06)	(381.30)	(218.01)	(996.16)	(654.06)	(1,005.59)
7. Total comprehensive income (5+6)	35,298.21	36,690.60	33,493.32	1,06,650.38	1,16,966.12	1,52,488.20
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other Equity)						13,21,839.01
10. Earnings per share (of Rs.10 each) Basic and diluted	Not annualized 7.42	Not annualized 7.72	Not annualized 7.02	Not annualized 22.42	Not annualized 24.50	Annualized 31.98

See accompanying notes to the financial results



PANASONIC CARBON INDIA CO. LIMITED

(CIN:L29142TN1982PLC009560)

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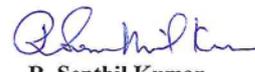
Web: www.panasoniccarbon.in

Notes to the unaudited financial results for the quarter and nine months ended 31 December 2022:

1. The unaudited financial results for the quarter ended 31 December 2022 have been reviewed by the Audit Committee at its meeting held on 09 February 2023 and approved by Board of Directors of the Company at their meeting held on 10 February 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
3. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods.
4. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which would impact the contribution made by the company towards Provident Fund, Gratuity and Leave encashment. The Ministry of Labour and Employment has released the draft rules for the Code on 13 November, 2020, and has invited suggestions from stakeholders which are under active consideration by the ministry. The company will assess the impact once the subject rules are notified and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
5. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.
6. The results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.panasoniccarbon.in).

For Panasonic Carbon India Co. Limited

Place: Chennai
Date: 10 February 2023


R. Senthil Kumar
Managing Director
DIN: 02170079



B S R & Co. LLP

Chartered Accountants

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No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone +91 44 4808 3100
Fax. +91 44 4603 3199

Limited Review Report on unaudited financial results of Panasonic Carbon India Co. Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Carbon India Co. Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022

Harsh Vardhan Lakhotia

Harsh Vardhan Lakhotia

Partner

Membership No.: 222432

UDIN:23222432BGYKZX5595

Chennai

10 February 2023

Registered Office

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8161) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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