



9 February 2023

The Secretary
Corporate Relationship Dept.
The Bombay Stock Exchange
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31 December 2022, Limited Review Report, Press Release, Investor Presentation and 3rd Interim Dividend 2022-23

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we herewith enclose the Unaudited Financial Results of the Company for the quarter ended 31 December 2022 and the Board has approved the results at its meeting held on 9 February 2023. Further, we enclosed the Limited review report of the Statutory Auditor for the quarter ended 31 December 2022.

Also, we herewith enclosed the Press Release and Investor Presentation for the Quarter ended 31 December 2022.

We further inform you that the Board of Directors of the Company at their meeting held today (i.e., 9 February 2023) has declared 3rd Interim Dividend 2022-23 of Rs. 60/- per equity share.

As informed earlier, the record date fixed for the payment of interim dividend is 17 February 2023. The date fixed for payment of dividend is on or before 7 March 2023.

The board meeting commenced at 12:40 P.M. and concluded at 02:30 P.M.

Thanking you,

Yours faithfully,
For Page Industries Limited

Murugesh C
Company Secretary

Encl: as above



PAGE INDUSTRIES LIMITED

Head Office : 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

Corporate & Registered Office : 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.

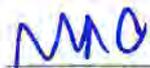
Ph: 91-80-4945 4545 | www.jockeyindia.com | info@jockeyindia.com | CIN # L18101KA1994PLC016554

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Page Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Page Industries Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



Navin Agrawal
Partner
Membership No.: 056102



UDIN: 23056102BGUUNV9037

Place: Bangalore
Date: February 09, 2023



PAGE INDUSTRIES LIMITED

Press Release

For Immediate Dissemination

Page Industries announces Q3FY23 and 9MFY23 results, revenue momentum continues

- *9M FY23 revenues show 38% growth; EBIDTA grows by 41%*
 - *Q3FY23 revenue up 3% YoY*

Bengaluru, 9 February 2023: Page Industries, India's leading apparel manufacturer, today announced its financial results for the quarter and nine months ended 31 December 2022.

Key Financial Highlights for 9MFY23:

- 9M FY23 revenues at 38,195 million compared to 27,754 million YoY, a growth of 38%
- 9M FY23 EBITDA is at 7,284 million compared to 5,184 million YoY, a growth of 41%
 - 9M FY23 EBITDA margins are at 19.1% as compared to 18.7% YoY
- 9M FY23 PAT is at 4,929 million as compared to 3,459 million YoY, a growth of 42%
 - 9M FY23 PAT is 12.9% compared with 12.5% YoY

Key Financial Highlights for Q3FY23:

- Revenue at Rs. 12,233 million, up 3 % YoY and down -3% QoQ.
- EBITDA at Rs. 1,928 million, compared to 2,507 million YoY and 2,379 million QoQ, a degrowth of -23% YoY and -19% QoQ
 - EBITDA margins at 15.8 %, compared to 21.1% YoY and 19% QoQ, primarily due to lower absorption, advertising and manpower costs.
- Reported Profit After Tax at Rs. 1,237 million, compared to 1,746 million YoY and 1,621 million QoQ, a degrowth of -29% YoY and -24% QoQ.
 - PAT margins at 10.1 %, against 14.7% YoY and 12.9% QoQ.
- The cash & cash equivalent at Q3FY23 is Rs. 408 million against Rs. 833 million QoQ, due to investment in inventory
- Liquidity continues to remain strong with robust cash flow.

Page Industries Limited

Registered Office: Cessna Business Park, Tower-1,
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554



PAGE INDUSTRIES LIMITED

Commenting on the results, Managing Director Mr. V.S. Ganesh said, *“The growth momentum through the nine months is encouraging. We are confident of our long-term growth on the back of consumption, industry and economic drivers.*

We continue to focus on general trade distribution, expansion of EBOs, enhancing customer experience, further strengthening the product portfolio and keeping our supply chain robust.

About Page Industries Limited

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company’s flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,850+ cities & towns and available in 118,830+ Multi Brand Outlets, 1,220+ Exclusive Brand Outlets (EBO) with extensive presence in 2,960+ Large Format Stores, as also online. Speedo brand is available in 1,180+ stores and 28 EBOs, spread across 90+ cities.

For further information, please visit www.jockeyindia.com

Investor Contact – investors@jockeyindia.com

Disclaimer: *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*

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PERFORMANCE HIGHLIGHTS Q3FY23

 PAGE INDUSTRIES LIMITED

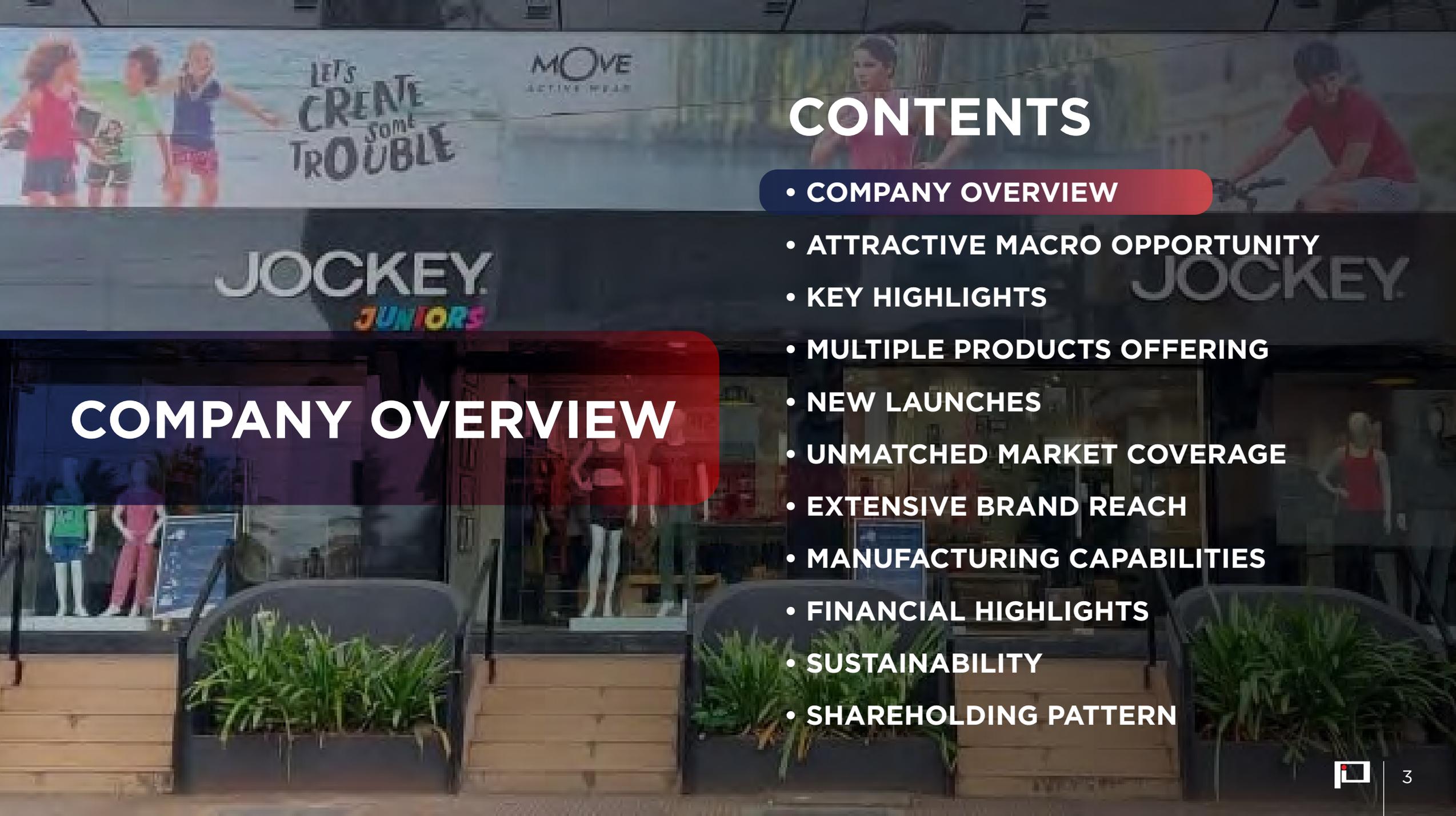
FEBRUARY 09, 2023

SAFE HARBOUR STATEMENT

This presentation, by Page Industries Limited (the “Company”), has been prepared solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities.

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider relevant. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation updated as on February 09, 2023 may contain certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



LET'S
CREATE
SOME
TROUBLE

MOVE
ACTIVE WEAR

JOCKEY
JUNIORS

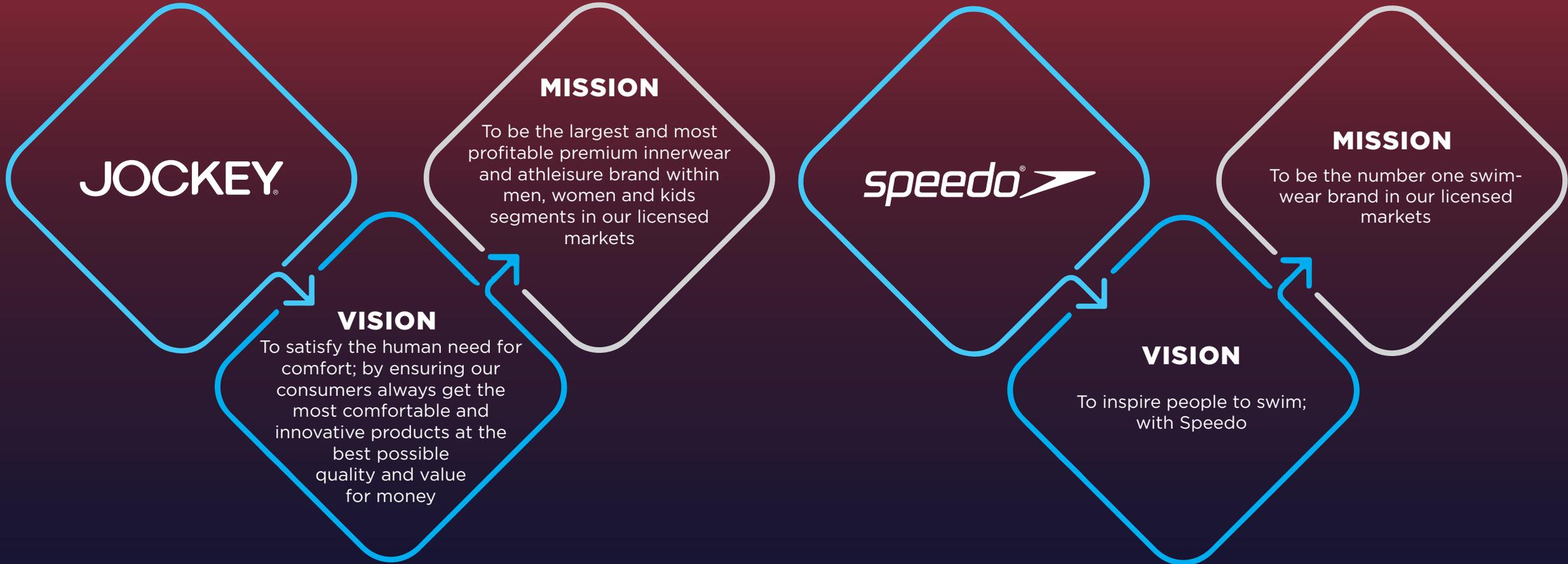
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PAGE INDUSTRIES: VISION & MISSION STATEMENT



PAGE INDUSTRIES: AT A GLANCE



Leading player in Premium Innerwear and Athleisure market



Highly Experienced Professional Management supported by
26,034 Employees
80% Women Employees



Production Capacity
260 mn pieces
15 manufacturing units
Strong backward integration



PAN India Presence
1,18,838+ Retail Network
1,228+ Exclusive Business Outlets (EBO's)
2,967+ Large Format Stores (LFS) & E-Commerce



Strong Financial Performance
Healthy ROCE 68%

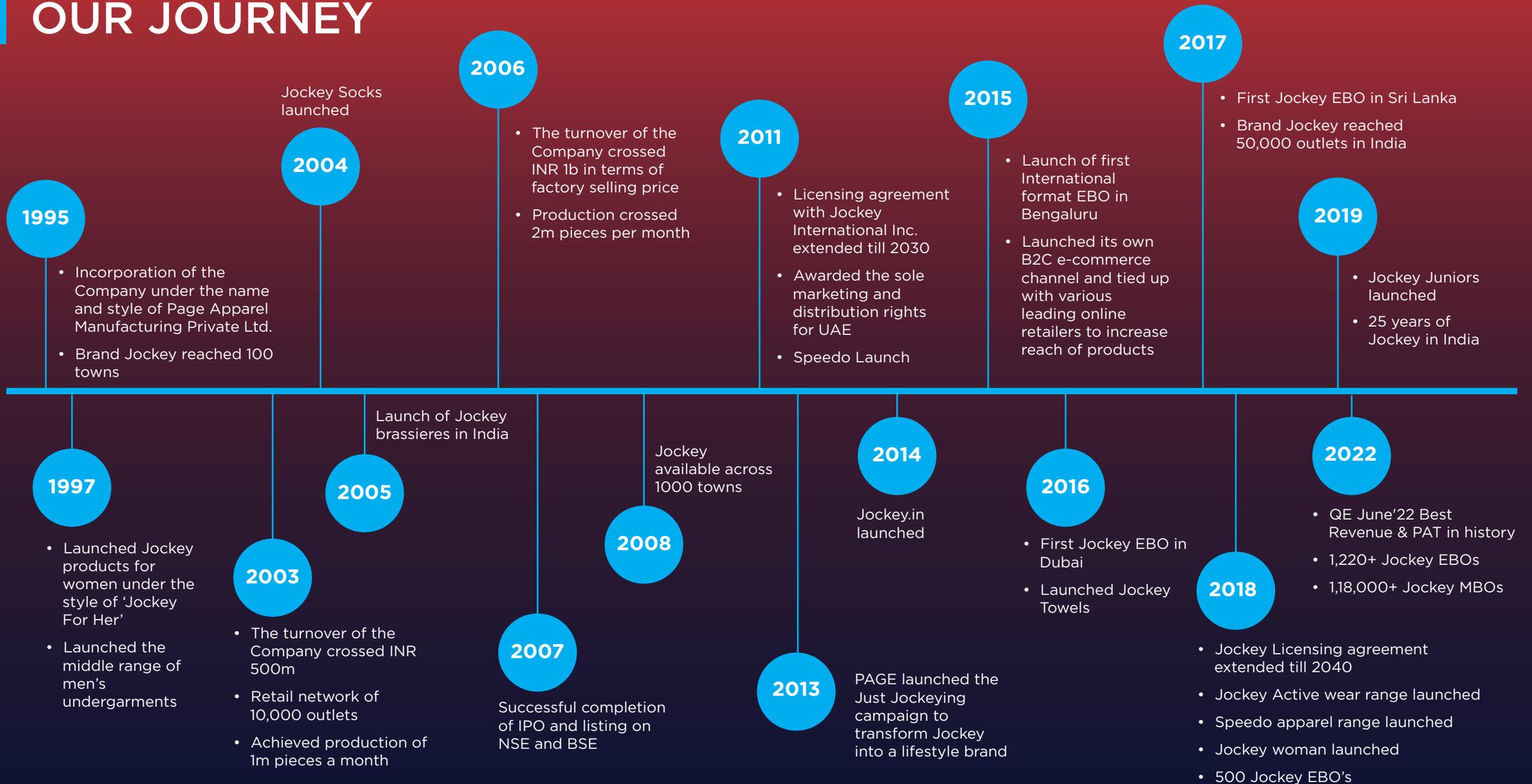
JOCKEY®

- Jockey is the world's best-loved and most recognisable brand. Active in more than 120 countries
- Exclusive licensee of **JOCKEY International Inc. (USA)** for manufacture, distribution and marketing in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE
- Products include **Innerwear, Athleisure, Socks for Men and Women, Thermal, Towels, Handkerchief, Caps and Face Mask**

speedo®

- Speedo International Ltd. is a manufacturer and distributor of swimwear and swimming accessories based in Nottingham, UK
- Exclusive licensee of **Speedo International Ltd.** for manufacture, distribution and marketing in India
- Products include **Swimwear, Equipment, Water shorts, Apparel and Footwear**

OUR JOURNEY



MANAGEMENT GROWTH INITIATIVES

Capacity Ramp-up in both Manufacturing and Sales

Expanding Channel presence in distribution, Exclusive Brand outlets, Large Format Stores & E-Commerce

Expanding investments and spends in Sales and Marketing at Point of Sale

Enhance investments in R&D, Product Development and Innovation, Automation and Digital Transformation



A photograph of a retail store interior, likely a clothing boutique. The store is well-lit with a large black pendant light hanging from the ceiling. In the foreground, there is a rack of dark-colored clothing. Behind it, several shelves and racks are filled with folded and hanging garments in various colors, including blue, red, and white. A sign on the wall reads "MOVE X PAUSE APPAREL THAT WORKS FOR BOTH". Another sign on the left wall says "A timeline of greatness." and "THE ONLY ONE".

ATTRACTIVE MACRO OPPORTUNITY

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ATTRACTIVE MACRO: MULTIPLE DRIVERS FOR GROWTH



Indian Fashion Market (USD Bn)

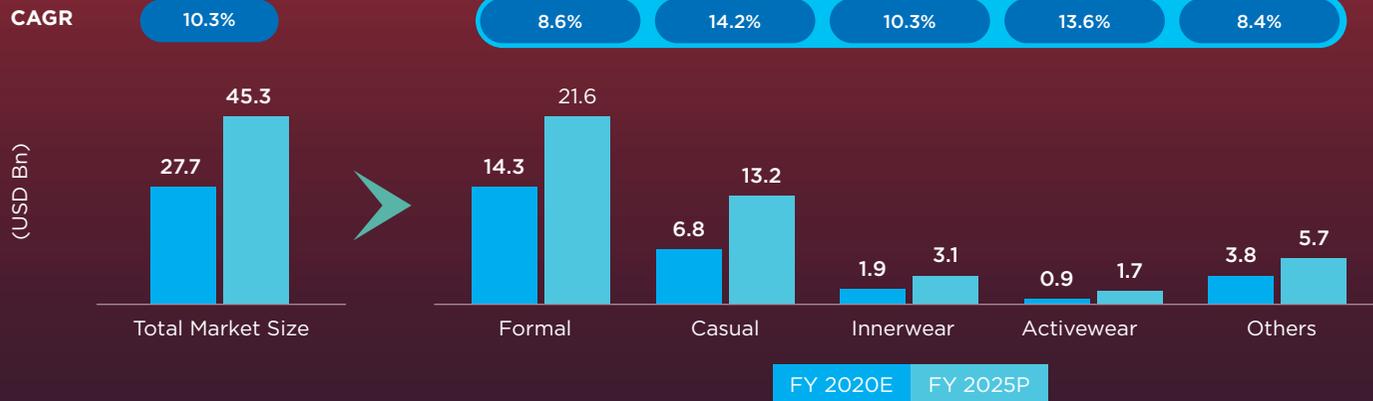
The market is projected to grow at 10 percent and reach USD 107 bn by FY 2025.

Industry Growth Drivers

- HIGHER DISPOSABLE INCOME
- 15 - 34 YRS LARGEST CONSUMER GROUP
- INCREASE IN URBAN POPULATION
- INCREASED SHIFT IN ORGANISED RETAIL
- HIGH GROWTH MIDDLE, PREMIUM, SUPER- PREMIUM SEGMENT
- INCREASED INVOLVEMENT IN BRANDED INNERWEAR
- MORE DISCERNING CONSUMERS
- HIGHER ASPIRATION FOR GLOBAL BRANDS

ATTRACTIVE MACRO: INDIAN APPAREL MARKET SEGMENTS

Men's Apparel Market



Men's innerwear category in FY2020 is estimated to be USD 1.9 bn and is expected to grow at a CAGR of 10.3 percent to USD 3.1 bn in FY 2025.

Men's casual and activewear category in FY2020 is estimated to be USD 7.7 bn and is expected to grow at a CAGR of 13.9 percent to USD 14.9 bn in FY 2025.

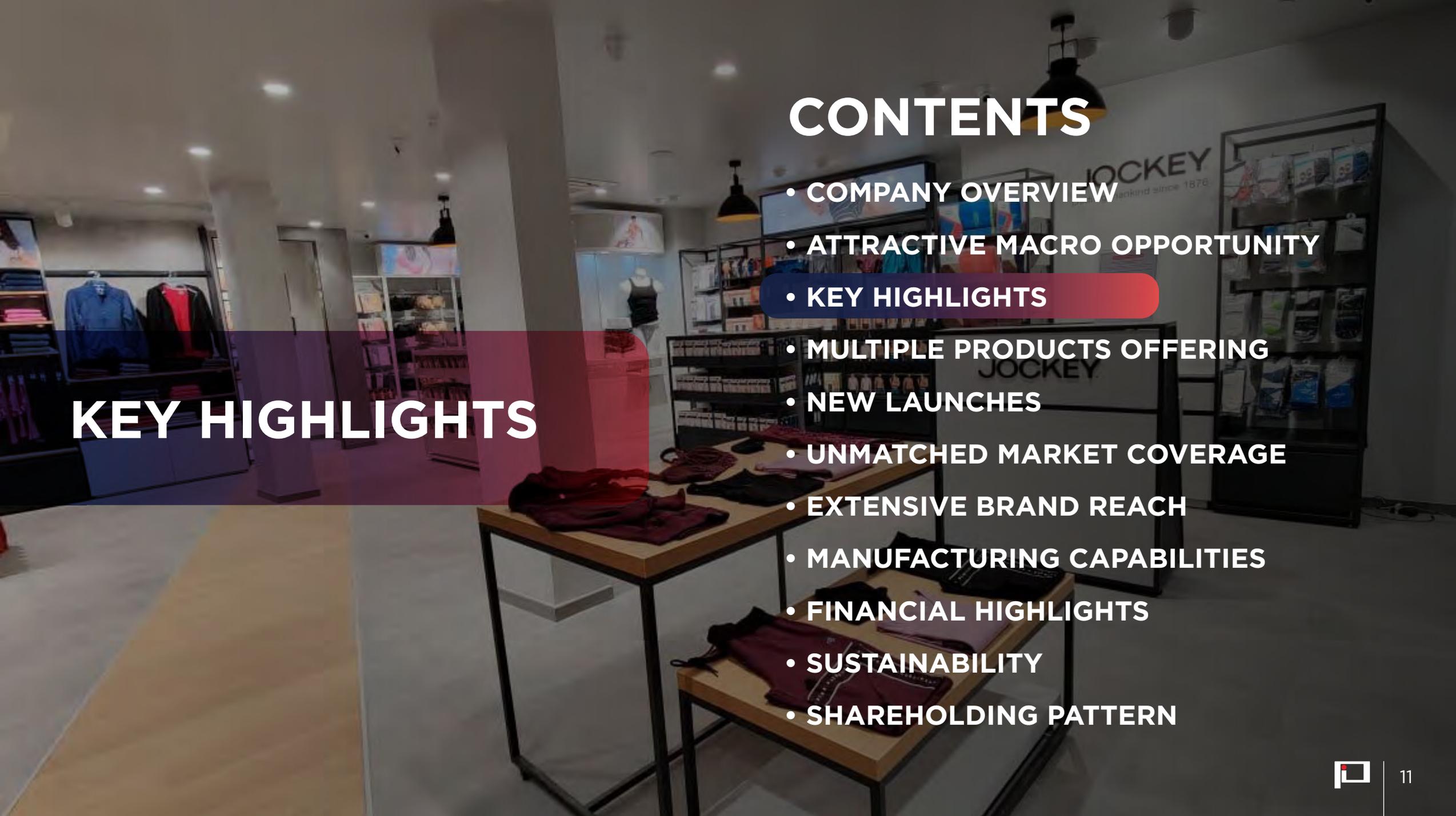
Women's casualwear category in FY2020 is estimated to be USD 0.9 bn and is expected to grow at a CAGR of 16.1 percent to USD 1.9 bn in FY 2025.

Women's Apparel Market



Women's innerwear category in FY2020 is estimated to be USD 4.4 bn and is expected to grow at a CAGR of 14 percent to USD 8.5 bn in FY 2025.

The kids wear market in India is currently about USD 14 bn (FY 2020) and is expected to grow at a CAGR of 10.5 percent and grow to nearly USD 23 bn by FY 2025.



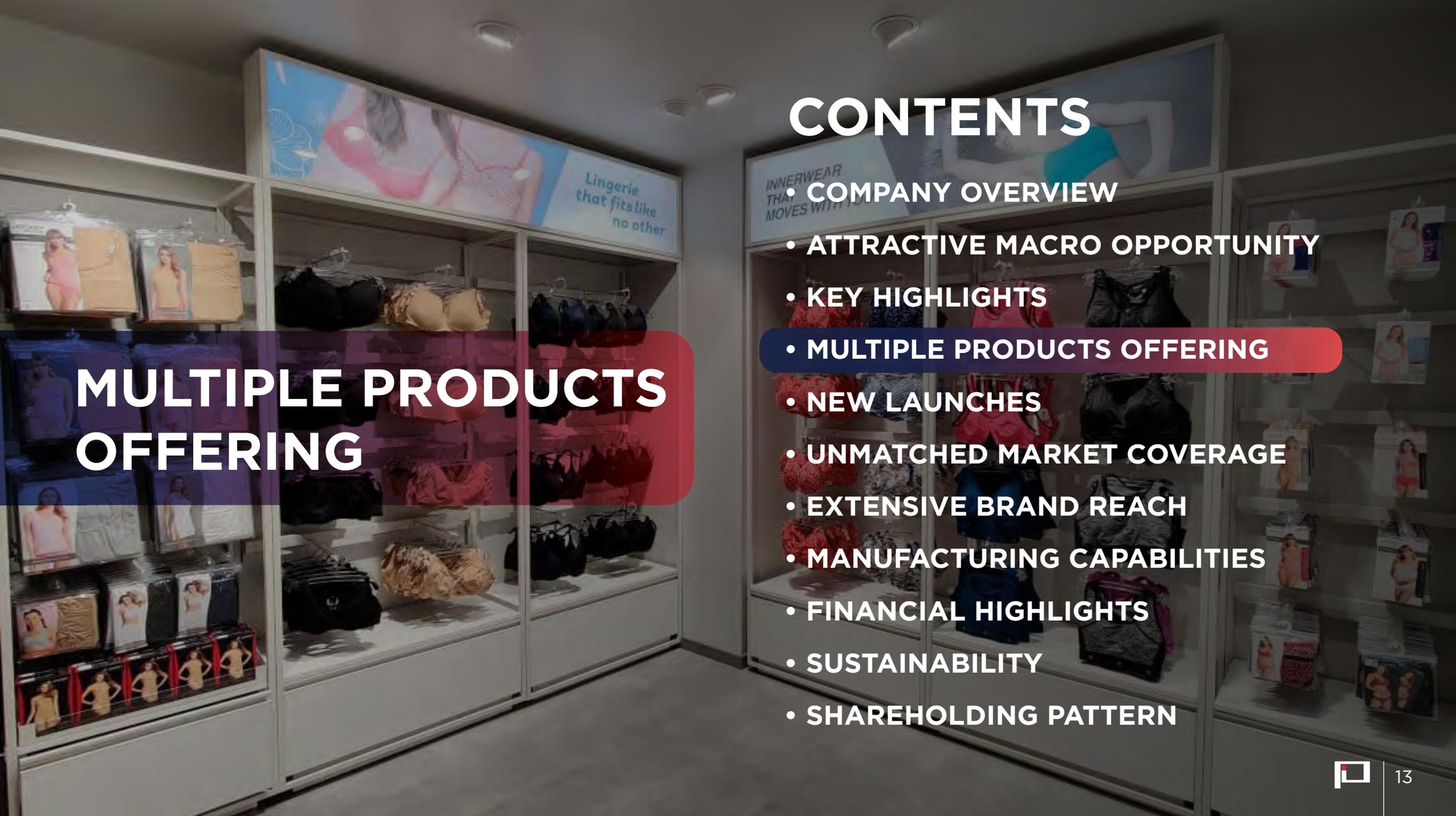
KEY HIGHLIGHTS

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KEY HIGHLIGHTS

- Multi Brand Outlets (MBO) - Added 8,290 in 9 months ended FY23 (715 in Q3 FY23), now present in 1,18,838+ stores and 2,850+ cities and towns
- Exclusive Brand Outlets (EBO) - Added 97 in 9 months ended FY23 (37 in Q3 FY23), now present in 1,228+ stores and 415+ cities
- Large Format stores (LFS) - Now present with 24 partners in 2,967+ stores

A photograph of a retail store interior, likely a lingerie boutique. The store features multiple display cases and shelves filled with various types of lingerie, including bras, panties, and bodysuits in different colors and styles. A prominent sign above one of the displays reads "Lingerie that fits like no other". The lighting is bright, and the overall atmosphere is clean and organized.

MULTIPLE PRODUCTS OFFERING

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JOCKEY PRODUCT PORTFOLIO

JUNIORS BOYS

- VESTS
- BRIEFS
- TRUNKS
- BOXER SHORTS
- T-SHIRTS
- POLO T-SHIRTS
- TRACK PANTS
- SHORTS
- SWEAT SHIRTS
- JACKETS



MEN INNERWEAR

- VESTS
- BRIEFS
- BOXER BRIEFS
- TRUNKS
- BOXER SHORTS
- INNER TEES
- MIDWAYS

JUNIORS GIRLS

- PANTIES
- BLOOMERS
- SHORTIES
- CAMISOLE
- TANK TOPS
- T-SHIRTS
- SHORTS
- CAPRIS
- TRACK PANTS
- PYJAMAS
- SWEAT SHIRTS
- JACKETS



OUTERWEAR

- BERMUDAS
- TRACK PANTS
- LOUNGE PANTS
- SPORTS SHORTS
- T-SHIRTS
- POLO T-SHIRTS
- GYM VESTS
- YOGA PANTS
- SLEEPWEAR
- JACKETS
- TANK TOP
- MUSCLE VEST
- CAPRIS
- LEGGINGS



TOWELS

- FACE
- HAND
- BATH



WOMEN INNERWEAR

- BRASSIERES
- SPORTS BRA
- PANTIES
- CAMISOLE
- CROP TOP
- TANK TOPS
- SHAPEWEAR
- SHORTIES



THERMAL MEN, WOMEN & KIDS

- TANK TOP
- CAMISOLE
- VEST
- LEGGINGS
- T-SHIRT
- LONG JOHN



SOCKS

- CALF
- ANKLE
- LOW SHOW
- NO SHOW



FACE MASK



CAPS



HANDKERCHIEF



SPEEDO PRODUCT PORTFOLIO



SWIMWEAR

SWIMDRESS
KNEESUIT
LEGSUIT
FULL BODY SUIT
JAMMER
AQUASHORTS
WATERSHORTS
ALL-IN-ONE SUIT



SWIMACTIVE

SUN TOP
CAPRI
LEGGING
WATERSHORT



EQUIPMENT

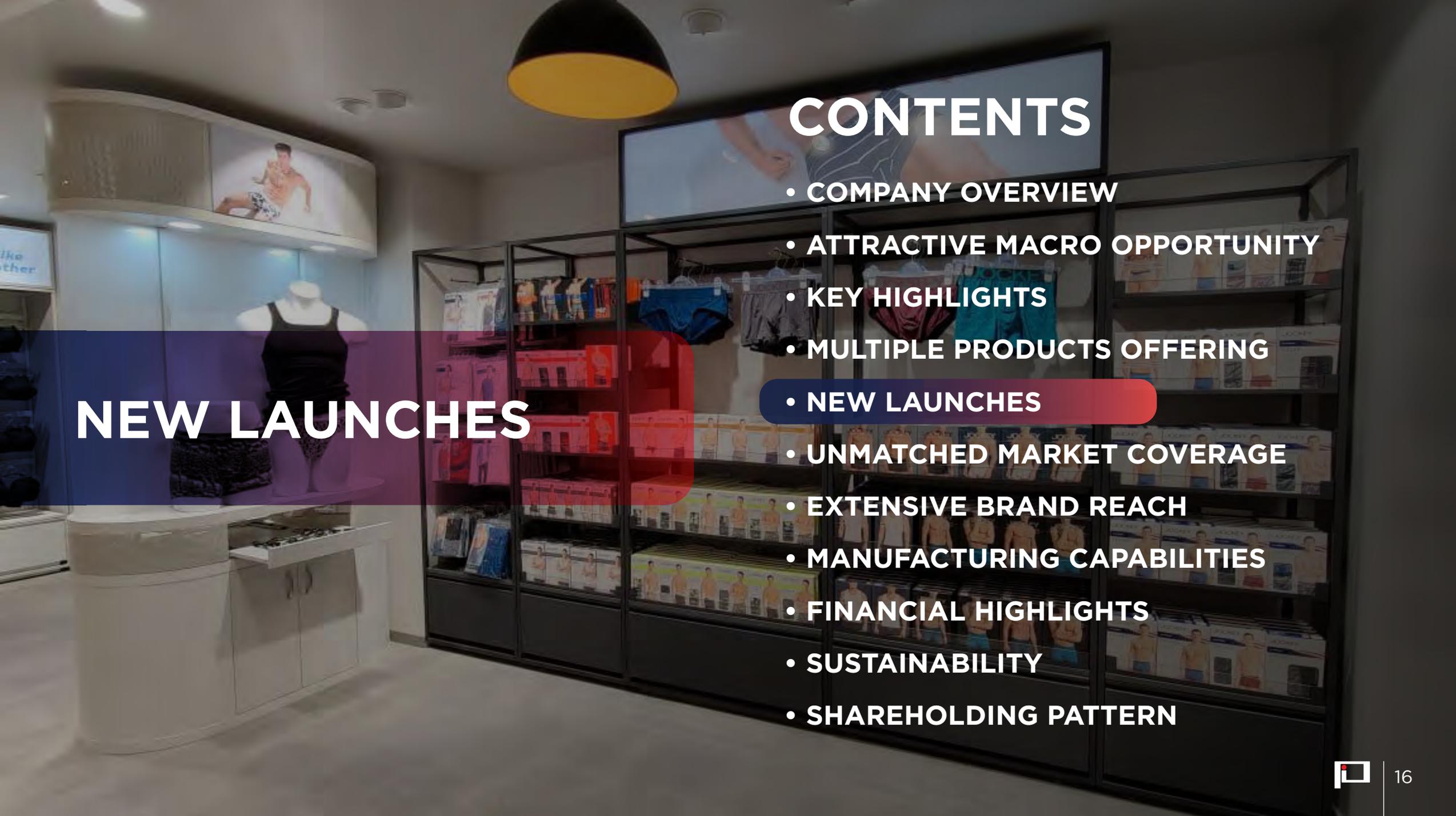
GOGGLES
CAPS
TRAINING AID
SWIM CONFIDENCE



FOOTWEAR

SLIDE
THONG



A photograph of a retail store interior, likely for underwear. On the left, a mannequin is dressed in a black tank top and black lace underwear. Above it, a framed image shows a man in athletic wear. To the right, a large display rack is filled with various packages of underwear. A white counter is visible in the foreground. The scene is lit with a combination of recessed ceiling lights and a large, modern pendant light with a yellow interior and black exterior.

NEW LAUNCHES

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JOCKEY - NEW LAUNCHES



Style No. MV37
Performance T-Shirt



Style No. AB46
Shorts



Style No. AG77
Cycling Shorts



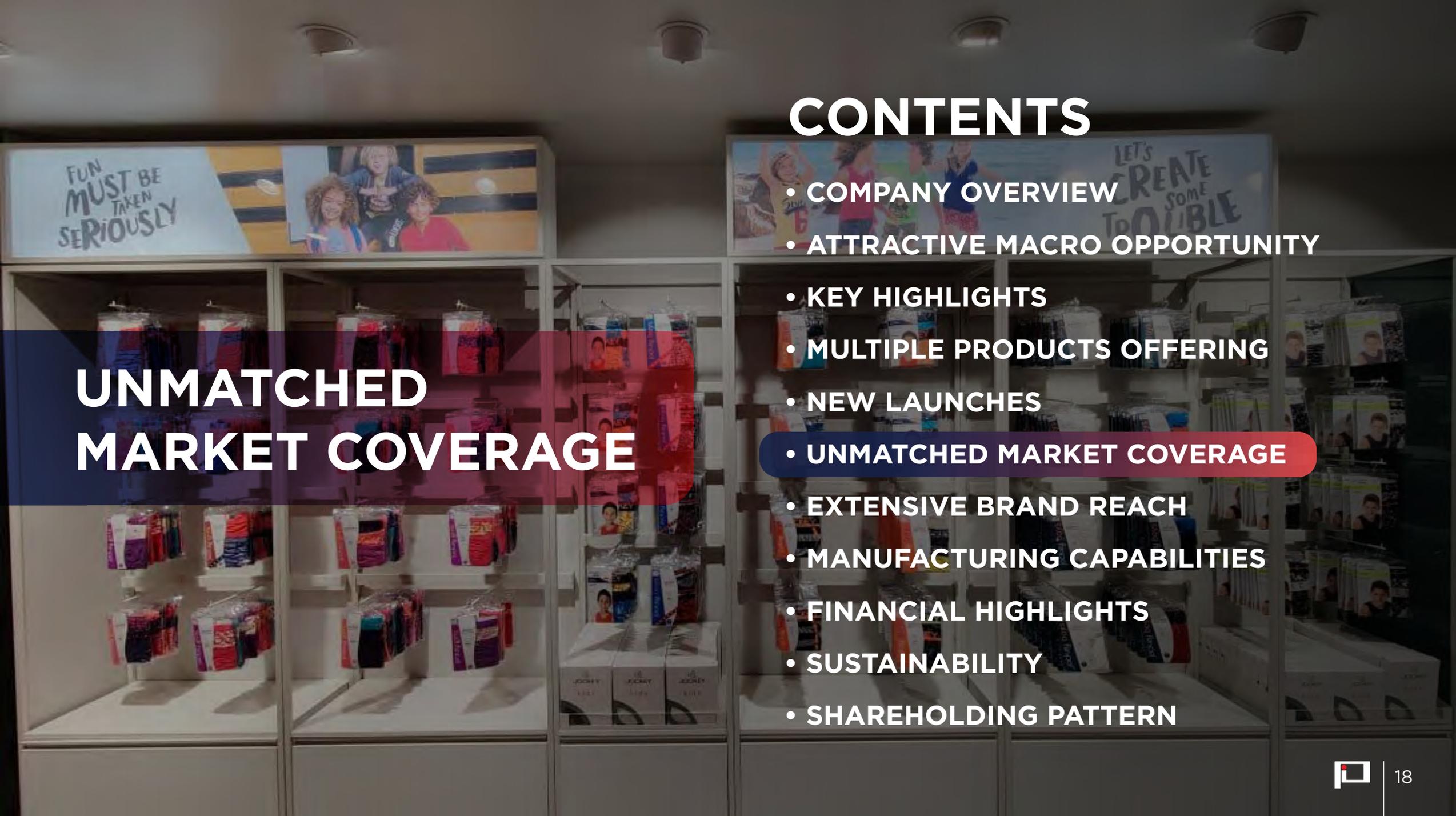
Style No. MV13
Tank Top



Style No. RX65
Sleep Shorts



Style No. RX61
Pyjama

The background image shows a retail store interior. On the left, a sign reads "FUN MUST BE TAKEN SERIOUSLY" above a photo of three people. On the right, a sign reads "LET'S CREATE SOME TROUBLE" above a photo of a group of people. The store is filled with clothing racks and shelves. A semi-transparent blue and red banner is overlaid on the left side of the image, containing the text "UNMATCHED MARKET COVERAGE".

UNMATCHED MARKET COVERAGE

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MULTI BRAND OUTLETS: PAN INDIA DISTRIBUTION NETWORK

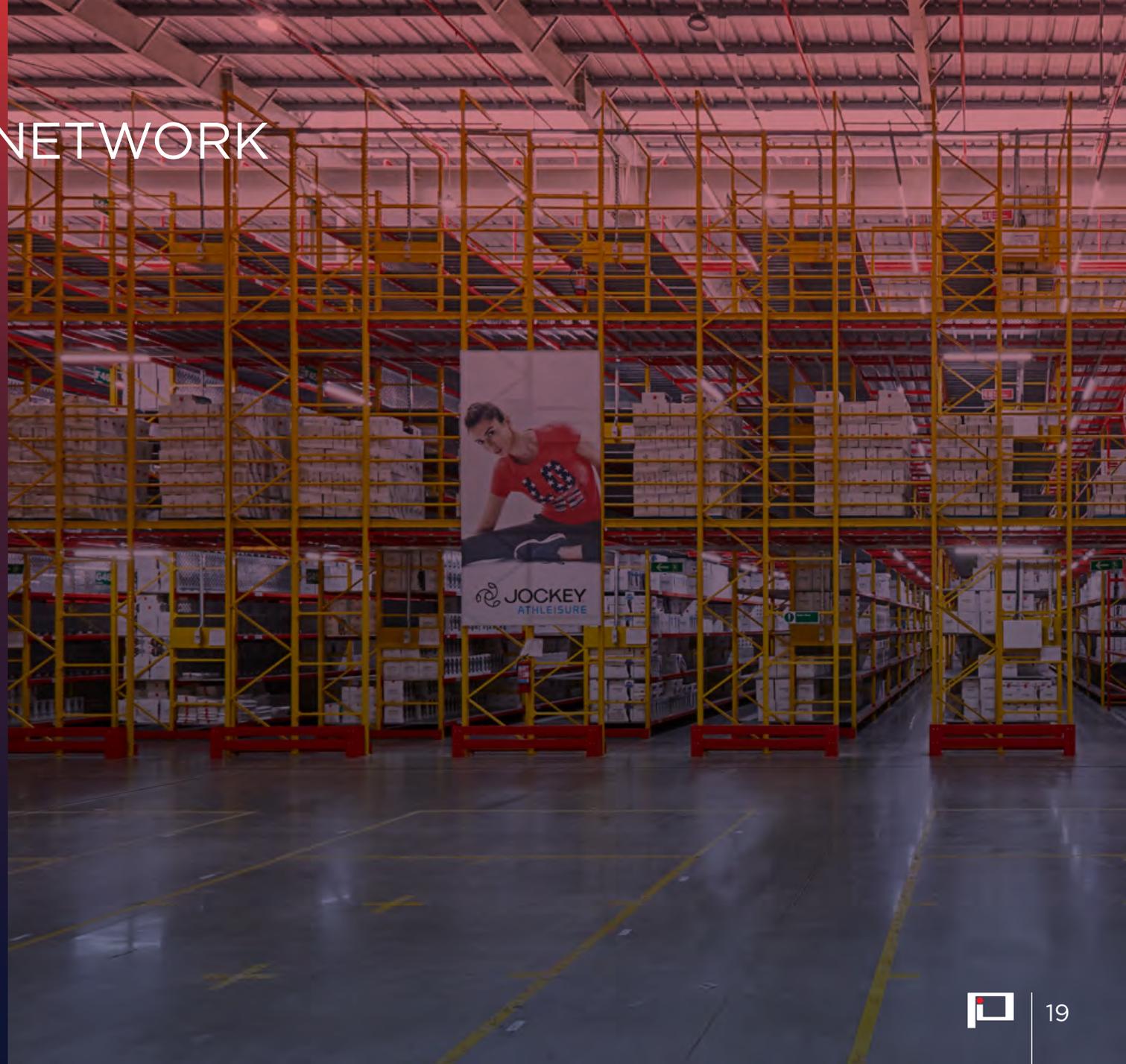
CHANNEL SALES

4,523+ Distributor Accounts

2,850+ Cities / Towns

1,18,838+ Retail Network

714+ Channel Sales Strength



EXCLUSIVE BRAND OUTLETS: FIRST TO OFFER

1228+ Exclusive Brand Outlets

48 Exclusive Woman Outlets

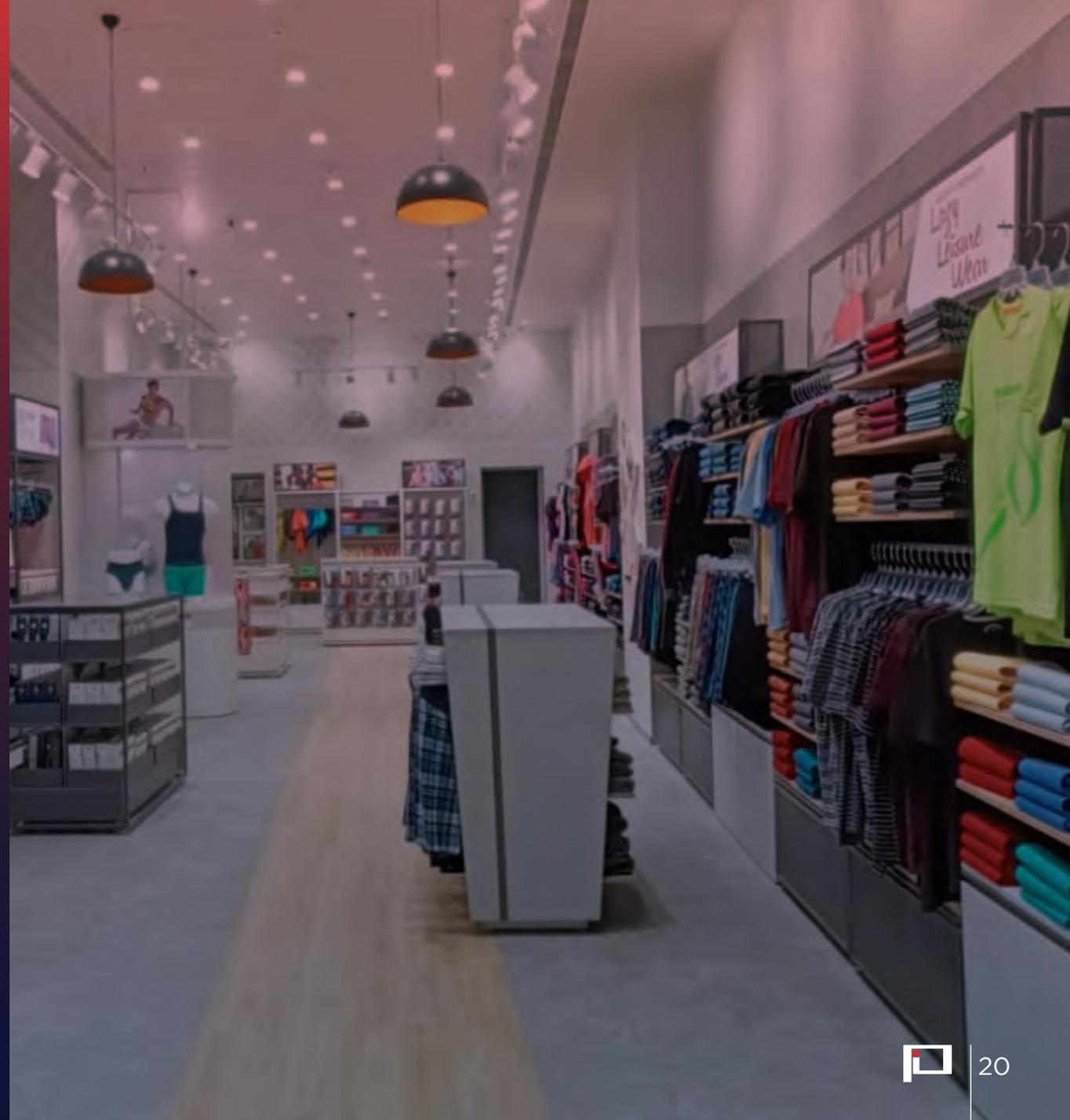
76 Exclusive Juniors Outlets

16 Factory Outlets

224 Outlets in malls

1004+ Outlets in high street

Present in **415+** cities



LARGE FORMAT STORES: ENHANCING CUSTOMER REACH



**24 Large Format
partners**



**~ 2,967
Stores**



**~ 4,168
Point of sale across
the country**

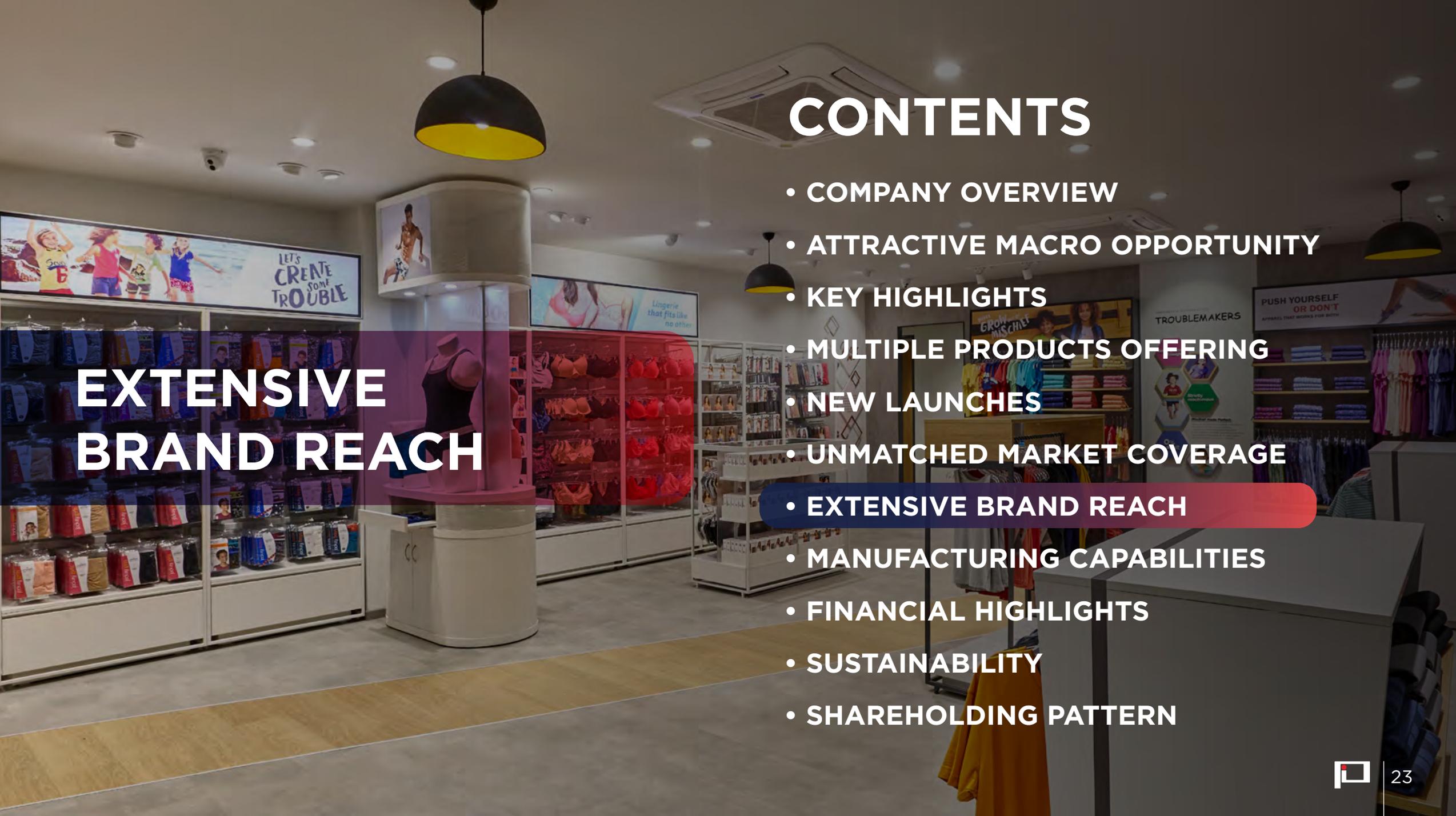
ONLINE & E-COMMERCE: RIDING THE DIGITAL WAVE

EXCLUSIVE ONLINE STORE jockey.in | speedo.in

SELLING THROUGH ONLINE KEY PARTNERS



...and
other Partners

A photograph of a retail store interior, likely a lingerie boutique. The store features various displays of clothing, including bras and underwear. A prominent sign reads "LET'S CRENE SOME TROUBLE". Another sign says "Lingerie that fits like no other". A mannequin is visible in the center. The store has a modern aesthetic with white walls and a wooden floor. A large, semi-transparent purple and blue banner is overlaid on the left side of the image, containing the text "EXTENSIVE BRAND REACH".

EXTENSIVE BRAND REACH

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DIGITAL/SOCIAL MEDIA REACH



Live The City
In Jockey Athleisure

JOCKEY
ATHLEISURE



Street-chic
**everyday
essentials**

#EssentialsMadeAmazing

JOCKEY
ATHLEISURE



Comfort
that makes a statement

#EssentialsMadeAmazing

JOCKEY
ATHLEISURE



WHAT'S YOUR PERSONAL STYLE?

Keeping it simple

Prints for the win!

Live The City
In Jockey Athleisure

JOCKEY
ATHLEISURE



Live The City
In Jockey Athleisure

JOCKEY
ATHLEISURE



**Fits to
flaunt**
non-stop

#EssentialsMadeAmazing

JOCKEY
ATHLEISURE



**Casual
dress ups**
everyday!

#EssentialsMadeAmazing

JOCKEY
ATHLEISURE



Live The City
In Jockey Athleisure

JOCKEY
ATHLEISURE

Followers



9,24,007



2,89,638



22,553



24,600





MANUFACTURING CAPABILITIES

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- **MANUFACTURING CAPABILITIES**
- FINANCIAL HIGHLIGHTS
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MANUFACTURING CAPABILITIES

STRONG IN-HOUSE MANUFACTURING CAPABILITIES

- Facilities spread over 2.2 million sq ft across 15 manufacturing units
- Present in 14 locations in Karnataka and 1 in Tamil Nadu
- >70% in-house manufacturing



KR Pet Unit



Sewing Unit



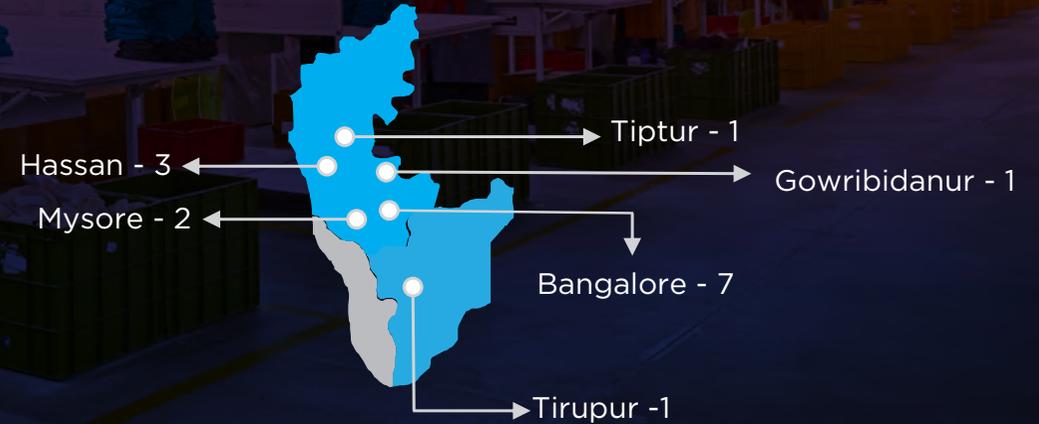
Socks Knitting



Quality Control Unit

COMMITTED TO QUALITY

- Our own manufacturing helps set high quality standards for both in-house and outsourced manufacturing
- Monitor every stage of manufacturing process: Designing, Raw Materials, Production Process, Packaging and Final Products

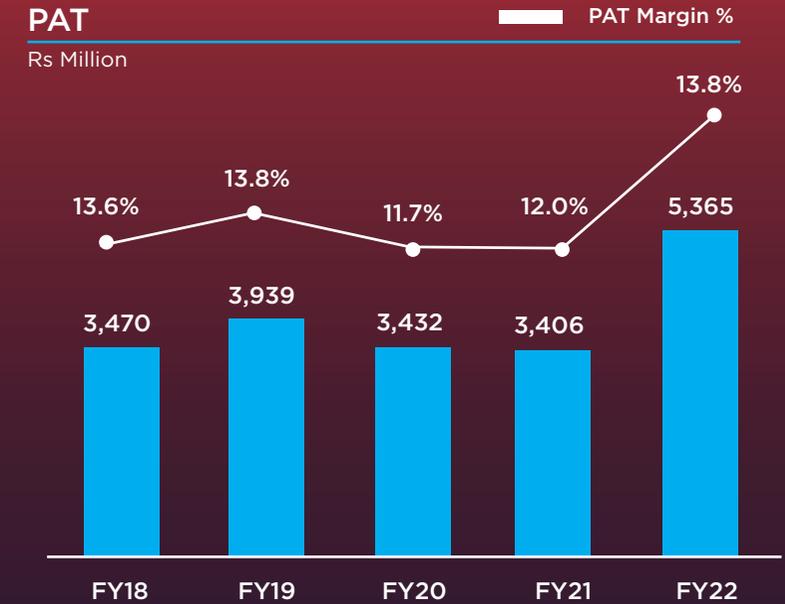
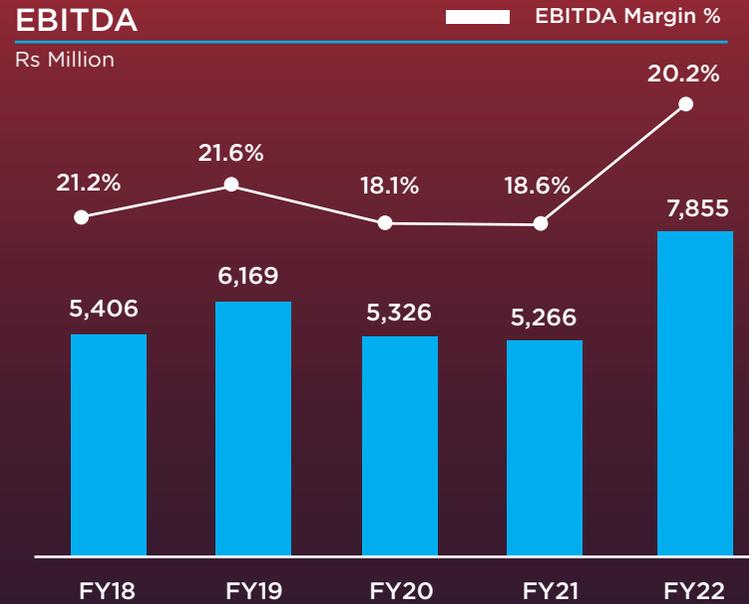
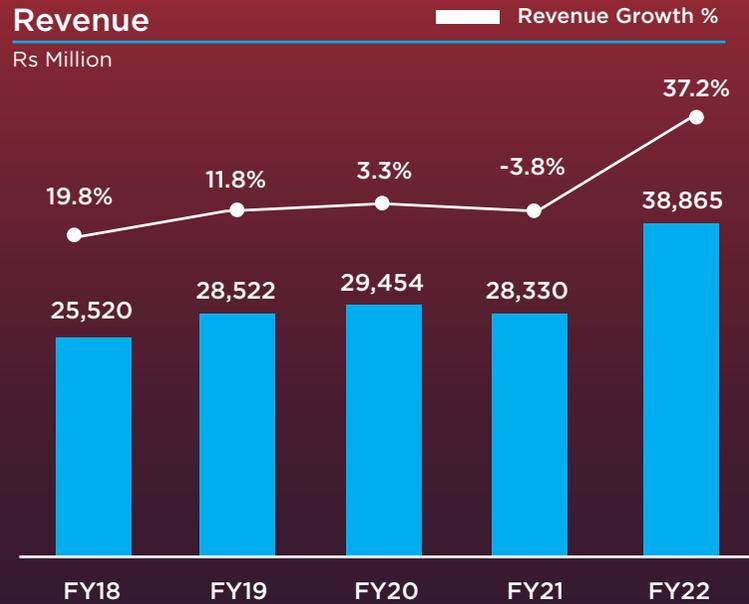


FINANCIAL HIGHLIGHTS

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PROVEN TRACK RECORD OF FINANCIAL PERFORMANCE



Delivered growth with steady margins

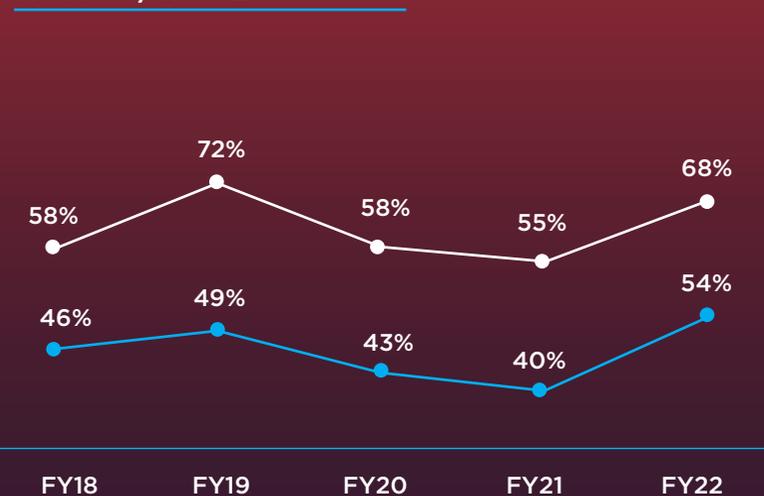
Strong
Brand Value

Expansion of
Distribution
Network

Focus on
Profitable Growth

PROVEN BALANCE SHEET STRENGTH

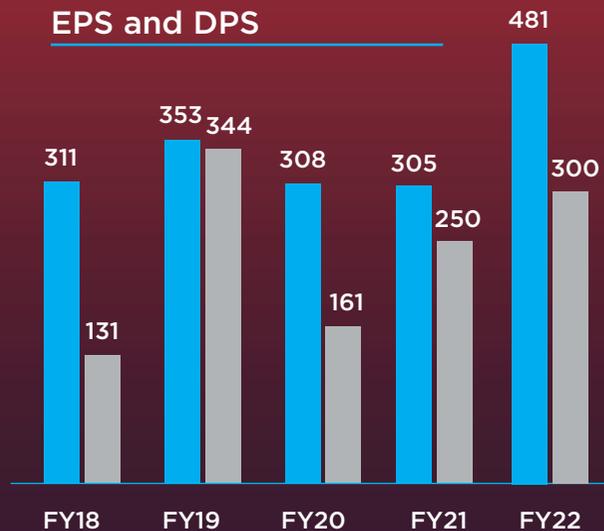
RONW*/ROCE



● RONW ● ROCE

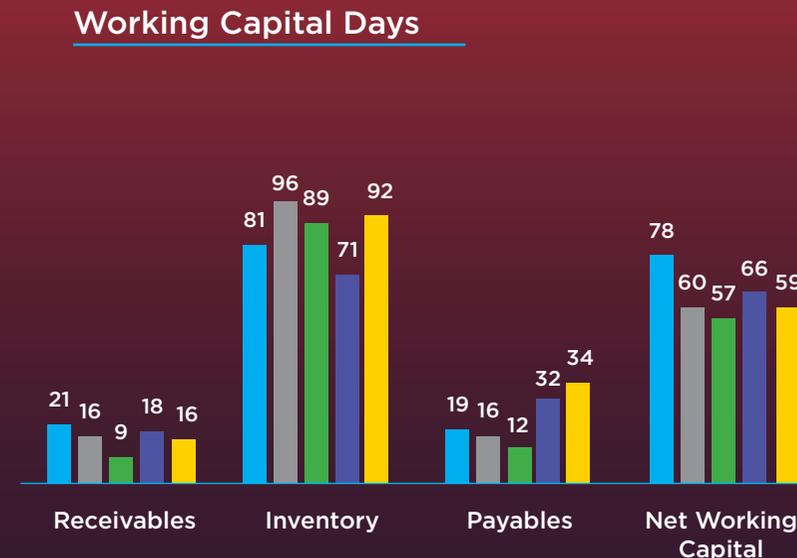
*RONW now calculated on Average Network

EPS and DPS



■ EPS ■ DPS

Working Capital Days



■ FY18 ■ FY19 ■ FY20 ■ FY21 ■ FY22

Investing in future, through strong internal accruals, while maintaining debt-free status and generating high ROCE.



PROFIT AND LOSS STATEMENT: QUARTERLY

Financials (INR mn)	Q3FY23	%	Q2FY23	%	Q3FY22	%	QoQ growth	YoY growth
Revenue	12,233	100.0%	12,550	100.0%	11,898	100.0%	-3%	3%
COGS	5,825	47.6%	5,551	44.2%	5,563	46.8%	5%	5%
Employee Cost	2,148	17.6%	2,301	18.3%	1,900	16.0%	-7%	13%
Other operating cost	2,332	19.1%	2,320	18.5%	1,927	16.2%	1%	21%
Emp + operating cost	4,480	36.6%	4,621	36.8%	3,828	32.2%	-3%	17%
EBITDA	1,928	15.8%	2,379	19.0%	2,507	21.1%	-19%	-23%
Other Income	16	0.1%	27	0.2%	71	0.6%	-39%	-77%
Depreciation	200	1.6%	188	1.5%	167	1.4%	6%	20%
Finance Cost	100	0.8%	92	0.7%	77	0.6%	9%	29%
PBT	1,645	13.4%	2,125	16.9%	2,334	19.6%	-23%	-30%
Tax	407	3.3%	504	4.0%	589	4.9%	-19%	-31%
PAT	1,237	10.1%	1,621	12.9%	1,746	14.7%	-24%	-29%

GROSS MARGIN

Financials (INR mn)	Q3FY23	Q2FY23		Q3FY22	FY22
Revenue*	11,907	12,238		11,425	37,406
Material consumed*	5,491	5,237		5,034	15,585
Sub contract costs [#]	352	460		429	1,575
Contribution	6,063	6,541		5,962	20,245
Contribution %	50.9%	53.4%		52.2%	54.1%
Other manufacturing costs	1,592	1,695		1,459	5,261
Gross Profit	4,471	4,846		4,503	14,984
Gross Margin %	37.5%	39.6%		39.4%	40.1%

* excludes Revenue, Cost and Profit/Loss on sale of RM to Outsourced vendors and sale of Non Moving Inventory

[#] Sub contract costs are incurred for processing yarn to fabric and shown under other operating costs in P&L

PROFIT AND LOSS STATEMENT: NINE MONTHS

Financials (INR mn)	9MFY23	%	9MFY22	%	YoY growth
Revenue	38,195	100.0%	27,754	100.0%	38%
COGS	17,477	45.8%	12,582	45.3%	39%
Employee Cost	6,609	17.3%	5,195	18.7%	27%
Other operating cost	6,825	17.9%	4,793	17.3%	42%
Emp + operating cost	13,434	35.2%	9,988	36.0%	35%
EBITDA	7,284	19.1%	5,184	18.7%	41%
Other Income	76	0.2%	160	0.6%	-53%
Depreciation	568	1.5%	491	1.8%	16%
Finance Cost	277	0.7%	225	0.8%	23%
PBT	6,516	17.1%	4,627	16.7%	41%
Tax	1,587	4.2%	1,168	4.2%	36%
PAT	4,929	12.9%	3,459	12.5%	42%

KEY INVESTMENT HIGHLIGHTS



SUSTAINABILITY

CONTENTS

- COMPANY OVERVIEW
- ATTRACTIVE MACRO OPPORTUNITY
- KEY HIGHLIGHTS
- MULTIPLE PRODUCTS OFFERING
- NEW LAUNCHES
- UNMATCHED MARKET COVERAGE
- EXTENSIVE BRAND REACH
- MANUFACTURING CAPABILITIES
- FINANCIAL HIGHLIGHTS
- SUSTAINABILITY
- SHAREHOLDING PATTERN

SUSTAINABILITY CULTURE



VISION

To be a leading apparel company through balanced growth with a focus on quality, innovation and sustainable design, thereby, creating lasting value for all our stakeholders

Dear Stakeholder,

Business resilience is highly valued at Page Industries, and we have displayed this, standing tall through times of uncertainty. We have always been at the forefront of understanding and meeting the expectations of our stakeholders in the ever-evolving dynamic business scenario. The integration of ESG into our business model comes naturally to us as we strive to establish ourselves as a responsible and sustainable company. We believe in responsible & inclusive growth along with the entire ecosystem - partners, vendors, shareholders, investors, workers & communities to collectively thrive & prosper while creating sustainable and enriching long-term value for our stakeholders.

Sustainability Report: [View here](#)

SUSTAINABILITY FOCUS AREAS

The nine focus areas are translated into nine missions targeted to drive value by embedding futuristic commitments across the missions.



SUSTAINABILITY FOCUS AREAS

• Economic Performance

1. INR 2,673.89 million of economic value was retained in FY 2021-22.
2. INR 73.08 million was spent on community investments.

• Governance Risks & Compliance

Internal Compliance scoring has been computed as per the established scoring methodology and improvement plan is in place

• Energy and GHG Emissions

1. Energy Intensity at 54.03 (GJ/ Million Minutes Produced) achieving 16% reduction against FY 19-20
2. GHG Emission (Scope 1&2) Intensity at 7.50 (tCO₂e/ Million Minutes Produced) achieving 30.4% reduction against FY 19-20
3. 28% of total energy consumption is from renewable sources

• Water & Effluents

1. Water treatment efficiency increased by 63% compared to the average of the last three financial years
2. 84% of treated water recycled and reused

• Materials

1. 84% of fabric ordered is composed of renewable material
2. 91% of critical fabric, yarn and elastic suppliers are OEKO-TEX certified

• Product Stewardship

1. 93% of the total packaging materials consisted of renewable materials
2. 53% of the total packaging materials consisted of recycled materials

• Responsible Supply Chain

1. 90% of the budget spent on local procurement of raw materials
2. Responsible Sourcing policy has been established
3. RSL implementation and monitoring plan established

• Occupational Health & Safety

1. 84.43 million safe working hours with no LTA
2. 0.5 safety training index
3. Waste stream traceability conducted for all hazardous waste handler sites

• Diversity and Equal Opportunity

1. 87% key staff retention
2. 100% sensitization towards prevention of Sexual Harassment and awareness among all employees including contract employees

SHAREHOLDING PATTERN

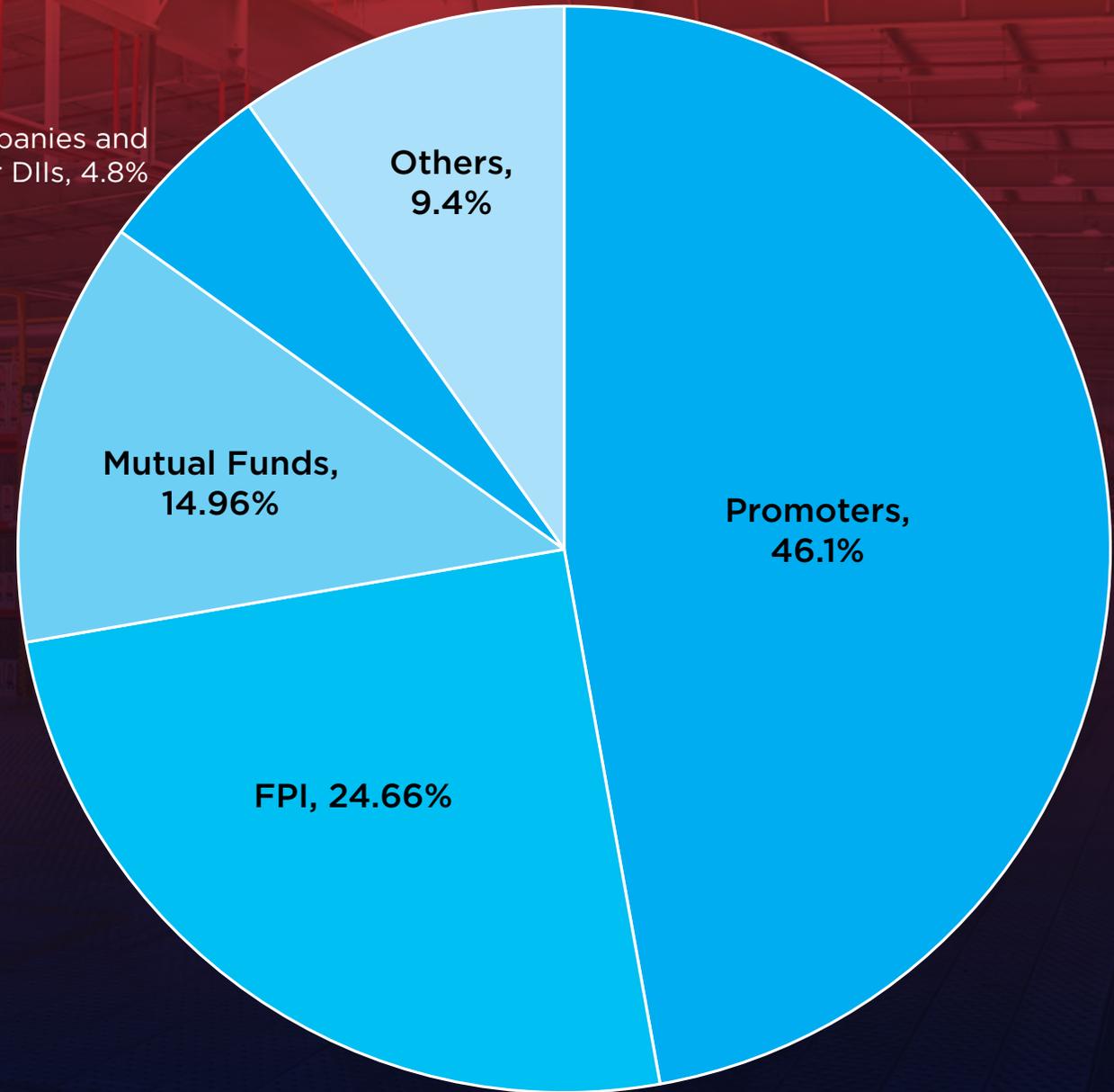
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SHAREHOLDING PATTERN

As on December 31st 2022

Insurance Companies and
Other DIIs, 4.8%



Market Cap: ~ INR 444 bn

(as on 3rd February 2023)



THANK YOU

PAGE INDUSTRIES LIMITED

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