



Padmalaya Telefilms Limited

CIN No.L92 111AP1991PLC013222

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Date: 30th May 2022

To
The General Manager
Department of Corporate Services
BSE LTD,S
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the Fourth quarter and year ending on 31st March 2022

Ref: PADMALAYA TELEFILMS LTD

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 30th May 2022 has, inter-alia, considered and approved the Audited Financial Results of the Company for the Fourth quarter and Year ended 31st March 2022.

Further, enclosed herewith a copy of above said Audited Financial Results alongwith a copy of Audit Report dated 30th May 2022 issued by M/s PCN & Associates, Chartered Accountants, Statutory Auditors of the Company with respect to the abovesaid Audited Financial Results pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and signed by Mr. MVRs Suryanarayana, CFO & Compliance Officer of the Company.

This is for your information and records.

Thanking You.

Yours Truly,

For PADMALAYA TELEFILMS LIMITED

CFO & AUTHORISED SIGNATORY

(RS.IN LAKHS)

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2022

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operations:					
	(a) Net Sales/Income from Operations					
	(b) Other operating Income	5.00	7.61	4.00	17.86	16.90
	Total Income from Operations (Net) (A + B)	5.00	7.61	4.00	17.86	16.90
2	Expenses:					
	(a) Cost of service/subcontract costs	-	-	-	-	-
	(b) Changes in Inventories of finished goods, Work in Progress.	-	-	-	-	-
	(c) Employee benefits expense	1.78	2.36	1.96	8.16	6.64
	(d) Finance Costs	-	-	-	-	0.02
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other Expenses	18.14	8.05	4.87	35.55	16.90
	Total Expenditure	19.92	10.41	6.83	43.71	23.57
3	Profit / (Loss) from operations before Tax & Exceptional Items (1-2)	(14.92)	(2.80)	(2.83)	(25.85)	(6.67)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	(14.92)	(2.80)	(2.83)	(25.85)	(6.67)
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	(14.92)	(2.80)	(2.83)	(25.85)	(6.67)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 + 8)	(14.92)	(2.80)	(2.83)	(25.85)	(6.67)
10	Paid up equity share capital (Face value of Rs. 10/- per Equity Share)	1699.76	1699.76	1699.76	1699.76	1699.76
11	Earnings Per Share					
	(a) Basic	(0.088)	(0.016)	(0.017)	(0.152)	(0.004)
	(b) Diluted	(0.088)	(0.016)	(0.017)	(0.152)	(0.004)

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on **30th May, 2022**.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year to date figures up to December 31, 2021. being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Auditors has given qualifications regarding GST Liability in the audit report and the company is in the process of renewing the GST Registration and paying the entire liability during the current financial year
- The Auditors has given qualification regarding trade receivables, trade payables and inventory . The company is in the process of obtaining the same.
- Previous year figures were regrouped/ rearranged wherever necessary

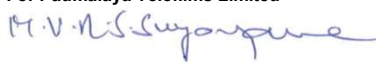
Place: Hyderabad.

Date: 30/05/2022

For Padmalaya Telefilms Limited



CFO & Compliance officer

PADMALAYA TELEFILMS LIMITED			
Statement of Assets & Liabilities as on 31st March 2022			
Particulars	Notes	As At 31 March,22	As At 31 March,21
		Rs.	Rs
I. ASSETS:			
1. Non Current Assets:			
a) Property, Plant and Equipment			
b) Capital Work in Progress			
b) Financial Assets			
i) Non Current Investments			
ii) Loans			
iii) Other Non Current Financial Assets	2	5,000,000	5,000,000
c) Deferred Tax Asset			
d) Other Non Current Assets	3	63,500	63,500
Total Non-Current Assets		5,063,500	5,063,500
2. Current Assets:			
a) Inventories	4	131,313,770	131,313,770
b) Financial Assets			
i) Investments			
ii) Trade Receivables	5	3,600,000	3,600,000
iii) Cash and Cash Equivalents	6	19,547	8,057
iv) Other Balances with Bank			
v) Loans			
vi) Other Financial Assets			
c) Other Current Assets	7	59,880,365	59,880,365
Total Current Assets		194,813,682	194,802,192
TOTAL ASSETS		199,877,182	199,865,692
II. EQUITY AND LIABILITIES:			
Equity			
a) Equity Share Capital	8	169,976,000	169,976,000
b) Other Equity	9	(2,639,691)	(55,101)
Total Equity		167,336,309	169,920,899
Liabilities			
1. Non Current Liabilities:			
a) Financial Liabilities			
i) Borrowings			
ii) Other Financial Liabilities			
b)Provisions	10	318,846	318,846
c) Deferred Tax Liabilities (Net)	11	1,777,365	1,777,365
d) Other Non Current Liabilities			
Total Non-Current Liabilities		2,096,211	2,096,211
2. Current Liabilities:			
a) Financial Liabilities			
i) Borrowings	12	497,185	
ii) Trade Payables	13	-	-
iii) Other Financial Liabilities			
b) Provisions	14	6,231,841	6,132,946
c) Other Current Liabilities	15	23,715,637	21,715,637
Total Current Liabilities		30,444,662	27,848,583
TOTAL EQUITY & LIABILITIES		199,877,182	199,865,692
<div> <div>For Padmalaya Telefilms Limited</div> <div>  </div> </div> <div> <div>Place: Hyderabad</div> <div>Date: 30/05/2022</div> </div> <div> <div>CFO & Authorised Signatory</div> </div>			



Padmalaya Telefilms Limited

CIN No. L92111AP1991PLC013222

STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS – STANDALONE BASIS – PADMALAYA TELEFILMS LIMITED

Statement of Impact of Audit Qualifications for the Financial Year Ended March 31, 2022

(see Regulation 33 / 52 of the SEBI (LODR) (Amendment), Regulations, 2016)

(Rupees)

I	S.No.	Particulars	Audited Figures (as reported before adjustment)	Adjusted Figures)
	1.	Turn Over/ Total Income	1786000	1786000
	2.	Total Expenditure	4370591	4370591
	3.	Net Profit / (Loss)	(2584591)	(2584591)
	4.	Earning Per Share	(0.152)	(0.152)
	5.	Total Assets	199877182	199877182
	6.	Total Liabilities	199877182	199877182
	7.	Net Worth	167336309	167336309
	8.	Any Other Financial Items (as felt appropriate by the Management)	Nil	Nil
II	Audit Qualification:			
II (1)	a.	<u>Details of Audit Qualification:</u> The Company has not paid the GST Liability of Rs. 56,05,543/- upto 31 st March 2022.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of Qualification : 3 rd Time		
	d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the Auditor:		
	(i)	Management's estimation on the impact of Audit Qualification: The Company has recently renewed the GST Registration and is in the process of paying the dues, the Company has made GST provision upto FY 2019-20 in the Books of Accounts.		
	(ii)	If the Management is unable to estimate the impact,, reasons for the same - Nil		
	(iii)	Auditor's Comments on (i) or (ii) above: The Company has made provision for GST liability in the Books of Accounts of the Company upto 31 st March 2020.		
II (2)	a.	<u>Details of Audit Qualification:</u> The Company has not submitted physical verification reports of inventory aggregating to Rs. 13,13,13,770/- as at 31 st March 2022, and no provision for impairment has been made therein, In the absence of alternative corroborative evidence, we are unable to comment on carrying value of inventory and realization value of the same.		



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	b. Type of Audit Qualification : Qualified Opinion
	c. Frequency of Qualification : 3 rd Time
	d. For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:
	e. For Audit Qualification(s) where the impact is not quantified by the Auditor:
	(i) Management's estimation on the impact of Audit Qualification: NA
	(ii) If the Management is unable to estimate the impact,, reasons for the same – The Company is into production of films and distribution of films. The inventory in the Balance Sheet consists of various projects on hand and animation products. However, there is no market for those since they are long sanding. Hence, we are unable to determine the value of the inventory as they are presently not marketable.
	(iii) Auditor's Comments on (i) or (ii) above: The Company is having inventory to the extent of Rs. 13, 13, 13, 170/-. However, the content is in digital media and presently there no market for those films and the Company has not submitted to us any valuation of the same, we are unable to comment on the value of the inventory.
II (3)	a. <u>Details of Audit Qualification:</u> The Company has not submitted the confirmation of Trade receivables of Rs. 36,00,000/- In the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are payable or receivable.
	b. Type of Audit Qualification : Qualified Opinion
	c. Frequency of Qualification : 3 rd Time
	d. For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:
	e. For Audit Qualification(s) where the impact is not quantified by the Auditor:
	(i) Management's estimation on the impact of Audit Qualification: NA
	(ii) If the Management is in the process of getting the confirmation for the same.
	(iii) Auditor's Comments on (i) or (ii) above: The Company is showing an amount of Rs. 36,00,000/- as trade receivables, However, the Company has not submitted us any confirmation with regard to the same.

For Padmalaya Telefilms Limited

M.V.N.S. Suryanarayana

CFO & Authorised Signatory

**P C N & ASSOCIATES**

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
M/s. Padmalaya Telefilms Limited

Report on the Audit of Financial Results:**Qualified Opinion:**

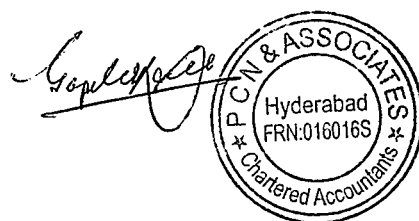
We have audited the accompanying quarterly financial results of M/s. Padmalaya Telefilms Limited for the three months and year ended March 31, 2022 ("the Statement"/ Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

Basis for Qualified Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together





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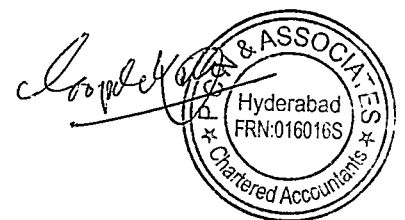
with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualified Opinion Paragraph:

1. The company has not paid the GST Liability of Rs. 56,05,543/- up to 31-03-2022 .
2. The company has not submitted physical verification reports of inventory aggregating to Rs. 13,13,13,770/- as at 31st March 2022 and no provision for impairment has been made therein. In the absence of alternative corroborative evidence, we are unable to comment on carrying value of inventory and realizable value of the same.
3. The company has not submitted the confirmations of Trade Receivables of Rs. 36,00,000/- . In the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are payable or receivable.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

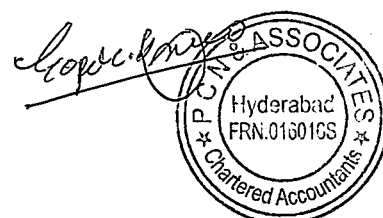
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as





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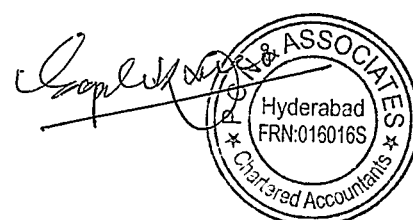
E-mail : pcnassociates@yahoo.com

fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P C N & ASSOCIATES

Chartered Accountants

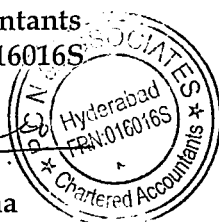
Firm Regn No. 016016S

K. Gopala Krishna

Partner

Membership No: 0203605

UDIN: 22203605AJVZTH9877



Place: Hyderabad

Date: 30/05/2022