

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: cspcyl6@gmail.com

BSE Ltd.

Department of Corporate Services
Corporate Relationship Department
Phiroze Jee Jeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

31st January, 2024

Ref: Company Code No. 531395 PADAMCO

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Padam Cotton Yarns Limited at their meeting held today, Wednesday, 31st January, 2024, inter alia, approved the following:

1. Un-audited Standalone Financial Results and Limited Review Report for the Quarter ended 31st December, 2023 as reviewed by the Audit Committee.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015. As per Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) 2015 we are enclosing herewith the following:

S. No.	Particulars
1	Statement showing Un-audited Financial Results for the Quarter ended 31.12.2023 attached herewith as Annexure A .
2	A copy of Limited Review Report of the Auditors on the Un-audited financial results for the Quarter ended on 31.12.2023 attached herewith as Annexure B .

2. The Notice of Extraordinary General Meeting for seeking consent of members of the company for the following items of special business:
 - i. To approve the Appointment of M/s. Viney Goel & Associates, Chartered Accountants (ICAI Registration Number 012188N), as Statutory Auditors to fill the Casual Vacancy.
 - ii. To approve the overall Borrowing Limits u/s 180(i) (c) of the Companies Act, 2013;
 - iii. To seek approval under Section 180(1) (a) of the Companies Act, 2013 inter alia for the creation of mortgage or charge on the assets, properties, or undertaking(s) of the Company;
 - iv. Remuneration to Directors in the Event of Loss or Inadequacy of Profits.
3. The Extraordinary General Meeting of the Company, Padam Cotton Yarns Limited shall be held on Saturday, the 23rd day of March, 2024 at 11:30 a.m. at registered office of the Company i.e. 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001;
4. The e-voting period for the EGM shall commence on Wednesday, 20th March, 2024 at 10:00 a.m. and ends on Friday, 22nd March, 2024 at 5:00 p.m. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, 16th March, 2024 (end of day), may cast their vote electronically;

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5. The Register of Members and the Share Transfer Books of the Company shall remain closed from Sunday, 17th March, 2024 to Saturday, the 23rd day of March, 2024 (both days inclusive) for the purpose of Extraordinary General Meeting and;
6. Mr. Ashish Goyal, Proprietor of M/s A. Goyal & Associates and a Company Secretary in Whole-time Practice, has been appointed to act as a Scrutinizer for the entire E-voting process (both e-voting as well as during the EGM).
7. The Board will engage the Central Depository Services (India) Limited (CDSL) to provide an e-voting Facility to all its members in respect of the Extraordinary General Meeting.

The meeting of Board of Directors Commenced at 1:30 P.M and concluded at 2:00 P.M.

This is for your kind reference and record. You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members.

Thanking you.

For and behalf of Padam Cotton Yarns Limited

NEERAJ Digitally signed by
NEERAJ CHUGH
CHUGH Date: 2024.01.31
14:03:34 +05'30'

Neeraj Chugh
Company Secretary & Compliance Officer
M. No.: A61326

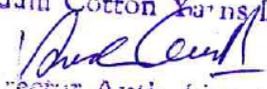
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31-DECEMBER 2023

Amt. Rs. Lakhs

S. NO.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2022	31.12.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	3.84	6.79	326.97	327.12	13.22	333.19
	Total Income (1)	3.84	6.79	326.97	327.12	13.22	333.19
2	Expenses						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	2.17	3.01	1.47	3.81	7.10	5.28
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.01
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.05
	h. Other expenditure	108.62	2.64	2.27	7.93	140.61	9.36
	Total Expenses(2)	110.79	5.65	3.74	11.74	147.71	14.70
3	Profit from operation before exceptional items and tax (1-2)	-106.95	1.14	323.23	315.38	-134.49	318.49
4	Exceptional items	379.50	0.00	0.00	0.00	379.50	0.00
5	Profit for the period (3+4)	272.55	1.14	323.23	315.38	245.01	318.49
6	Tax expenses						
	(a) Current Tax	43.04	0.00	52.65	52.65	43.04	54.65
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	27.84
7	Net Profit for the period/year (5-6)	229.51	1.14	270.58	262.73	201.97	236.00
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	229.51	1.14	270.58	262.73	201.97	236.00
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30	387.30
11	Other equity	316.45	86.94	141.22	141.22	316.45	114.48
	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year						
12	(i) before exceptional items(net of tax)	-2.76	0.03	0.10	6.78	-3.47	6.09
	(ii)after exceptional items	5.92	0.03	0.10	6.78	5.21	6.09

Padam Cotton Yarns Ltd.

Director Auth. Signat

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NOTES :-

- 1 The Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 31st January, 2024. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 31st December, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter ended on 31-12-2023 the company has not received any complaint.
- 3 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
January 31, 2024

for Padam Cotton Yarns Ltd.

Padam Cotton Yarns Ltd.

Vivek Gupta
Director Auth. Director

VINEY GOEL & ASSOCIATES

Chartered Accountants

#19, Sector 12, Part-II, Urban Estate, KARNAL - 132001

e-mail : vineyagoel@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Padam Cotton Yarns Limited
Karnal

1. We have reviewed the accompanying statement of unaudited financial results of Padam Cotton Yarns Limited (the "Company") for the quarter ended December 31st, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL
DATE : 31.01.2024

FOR VINEY GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



Viney Goel

(VINEYA GOEL)
(PARTNER)

M.NO. 090739

UDIN : 24090739BJZZPR7127