

PADAM COTTON YARNS LIMITED

CIN: L17112HR1994PLC033641

Regd. Office: 196, 1st Floor, G.T. Road,

Opp. Red Cross Market, Karnal- 132001

www.padamcotton.com, email: rajevoswal@yahoo.com

BSE Ltd.

October 29, 2021

Department of Corporate Services
Corporate Relationship Department
PhirozeJeeJeebhoy, 25th Floor,
Dalal Street, Mumbai- 400001

Ref: Company Code No. 531395 PADAMCO

Sub.: Intimation pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015 and Outcome of Board Meeting

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Padam Cotton Yarns Limited at their meeting held today, Friday, 29th October, 2021, inter alia, has approved the Un-audited Standalone Financial Results along with Cash Flow Statement and Limited Review Report for the Quarter and Half Year ended 30th September, 2021 as reviewed by the Audit Committee.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015. As per Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) 2015 we are enclosing herewith the following:

S. No.	Particulars
1	Statement showing Un-audited Financial Results along with Cash Flow Statement for the Quarter and Half Year ended 30.09.2021 attached herewith as Annexure A .
2	A copy of Limited Review Report of the Auditors on the Un-audited financial results for the Quarter and Half Year ended on 30.09.2021 attached herewith as Annexure B .

The meeting of Board of Directors Commenced at 2:00 P.M and concluded at 2:30 P.M.

This is for your kind reference and record. You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members.

Thanking you.

Yours faithfully,

For Padam Cotton Yarns Limited

For Padam Cotton Yarns Ltd.


Authorized Signatory

Neelu Prajapati

(Company Secretary and Compliance Officer)

PADAM COTTON YARNS LIMITED

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STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-SEPTEMBER 2021

Amt. Rs. Lakhs

S. NO.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30th Sep., 2021	30th Sep., 2020	30th Sep., 2021	30th Sep., 2020	31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.14	0.00	0.51
	Total Income (1)	0.00	0.00	0.14	0.00	0.51
2	Expenses					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty on sales	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	1.05	1.50	2.10	1.90	4.00
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.48	0.92	4.36	3.98	5.90
	Total Expenses(2)	1.53	2.42	6.46	5.88	9.90
3	Profit from operation before exceptional items and tax (1-2)	-1.53	-2.42	-6.32	-5.88	-9.39
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit for the period (3+4)	-1.53	-2.42	-6.32	-5.88	-9.39
6	Tax expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	2.44
7	Net Profit for the period/year (5-6)	-1.53	-2.42	-6.32	-5.88	-6.95
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-1.53	-2.42	-6.32	-5.88	-6.95
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30
11	Other equity	-144.35	-136.96	-144.35	-136.93	-138.03
12	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year					
	(i) before exceptional items(net of tax)	0.00	0.00	0.00	0.00	0.00
	(ii)after exceptional items	0.00	0.00	0.00	0.00	0.00

For Padam Cotton Yarns Ltd
Vaibhava
Director

PADAM COTTON YARNS LIMITED

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NOTES :-

- 1 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 2 The Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 29th October, 2021. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th September, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 During the quarter ended on 30.09.2021 the company has not received any complaint.
- 4 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
October 29 , 2021

for Padam Cotton Yarns Ltd.
For Padam Cotton Yarns Ltd.

Vivek Gupta
Managing Director

PADAM COTTON YARNS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

		Amt. Rs. Lakhs	
PARTICULARS	AS AT 30-09-2021	AS AT 31-MAR-2021	
	Unaudited	Audited	
ASSETS			
Non-current assets			
a) Fixed assets			
b) Goodwill on consolidation			
c) Non-current investment	6.75	6.75	
d) Deferred tax assets (net)			
e) Long-term loans and advances	529.51	529.51	
f) Other non-current assets			
	536.26	536.26	
Current assets			
a) Current investments			
b) Inventories	142.96	150.24	
c) Trade receivables	0.22	0.17	
d) Cash and cash equivalents			
e) Short-term loans and advances	3.29	2.40	
f) Other current assets			
	146.47	152.81	
TOTAL-ASSETS	682.73	689.07	
EQUITY AND LIABILITIES			
Shareholders' funds:			
a) Share Capital	387.30	387.30	
b) Reserves and Surplus	(144.36)	(138.04)	
c) Money received against share warrants			
Share application money pending allotment			
Minority Interest			
	242.94	249.26	
Non-current liabilities:			
a) Long-term borrowings			
b) Deferred Tax liabilities (Net)	439.14	439.14	
c) Other Long term liabilities			
d) Long-term Provisions			
	439.14	439.14	
Current Liabilities			
a) Short term borrowings	0.35	-	
b) Trade payables	-	0.37	
c) Other current liabilities	0.30	0.30	
d) Short term provisions			
	0.65	0.67	
TOTAL-EQUITY AND LIABILITIES	682.73	689.07	

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on October 29, 2021 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.

For Padam Cotton Yarns Ltd
[Signature] Director

PADAM COTTON YARNS LIMITED

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- 2 The financial results for years ended March 31, 2021 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications. The audit report will be filled with the stock Exchange and also available on the company's website-

www.padamcotton.com
- 3 The Audit of financial results for the year ended March 31, 2021 and the review of unaudited financial results for the quarter ended September 30, 2021 was carried out and reported by M/s Harjinder Singh & Co., Chartered Accountants, vide their unqualified audit report dated 26th May, 2021.
- 4 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 5 During the quarter ended on 30.09.2021 the company has not received any complaint.
- 6 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
October, 29, 2021

for Padam Cotton Yarns Ltd.

Vivek Gupta
Managing Director

PADAM COTTON YARNS LIMITED

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Cash flow statement for the year ended 30th September 2021			
		Sept. 30, 2021	March 31, 2021
		(Amt. Rs. Lakhs)	(Amt. Rs. Lakhs)
A.	Cash flow from operating activities		
	Net profit before tax but after exceptional / extraordinary items	(6.32)	(9.40)
	Adjustments for non-cash items:		
	Preliminary Expenses Written off	-	-
	Depreciation / amortization	-	-
	Interest & finance expense	0.01	0.01
	Operating profit before working capital changes	(6.31)	(9.39)
	Adjustments for changes in working capital :		
	(Increase)/decrease in trade receivables	7.28	10.11
	(Increase)/decrease in other current assets	(0.89)	(0.68)
	(Increase)/decrease in other non-current assets	-	-
	(Increase)/decrease in long-term loans & advances	-	-
	(Increase)/decrease in short-term loans & advances	-	-
	(Increase)/decrease in inventories	-	-
	Increase/(decrease) in trade payables	(0.02)	(0.11)
	Increase /(decrease) in other long-term liabilities	-	-
	Increase /(decrease) in other current liabilities	-	-
	Increase /(decrease) in long-term provisions	-	-
	Increase /(decrease) in short-term provisions	-	-
	Cash generated from/(used in) operations	0.06	(0.07)
	Taxes (paid) / received (net of withholding taxes TDS)	-	-
	Prior period (expenses)/income (net)	-	-
	Net cash from/(used in) operating activities	0.06	(0.07)
B.	Cash flow from investing activities		
	Purchase of fixed assets	-	-
	Proceeds from sale of fixed assets	-	-
	Sale of non-current investments	-	-
	Purchase of current investments	-	-
	Share application money	-	-
	Net cash from/(used in) investing activities	-	-
C.	Cash flow from financing activities		
	Proceeds from issue of share capital	-	-

For Padam Cotton Yarns Ltd
[Signature]
Director

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	Raising of unsecured loans		
	Repayment of unsecured loans	-	-
	Raising Of Secured Loans	-	-
	Interest & finance charges paid	(0.01)	(0.01)
	Net cash from/(used in) financing activities	(0.01)	(0.01)
	Net increase/(decrease) in cash & cash equivalents	0.05	(0.08)
	Cash & cash equivalents - opening balance	0.17	0.25
	Cash & cash equivalents - closing balance	0.22	0.17
	Net increase/(decrease) in cash & cash equivalents	(0.00)	(0.00)
	NOTES:		
1	The above cash flow statement has been prepared under the "Indirect method" as set out in the Indian Accounting Standard (Ind AS-7)-" Statement of Cash Flows"		
2	Cash and cash equivalents at the end of the year consist of cash in hand and balance with banks as follows:		
		30th Sept. 2021	31st March 2021
	Cash, cheques & drafts (in hand) and remittances in transit	0.11	0.05
	Balance with banks		
	Current account	0.11	0.12
	Deposit account	-	-
		0.22	0.17

For Padam Cotton Yarns Ltd

 Director



Harjinder Singh & Co.

Chartered Accountants

(O) : 0184-4044175 (M) : 98962-47175

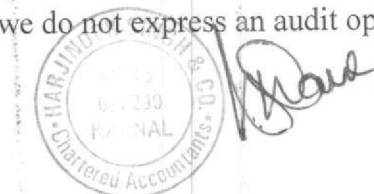
E-mail : hsc55on@yahoo.co.in

caharjinder@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Padam Cotton Yarns Limited
Karnal

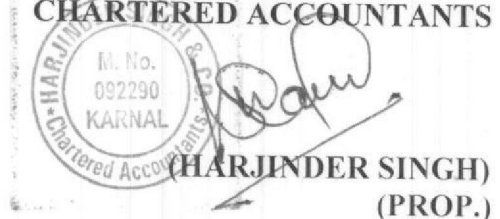
1. We have reviewed the accompanying statement of unaudited financial results of Padam Cotton Yarns Limited (the "Company") for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL
DATE : 29.10.2021

FOR HARJINDER SINGH & CO.
CHARTERED ACCOUNTANTS



M.NO. 092290

UDIN : 21092290AAAADH2598