

✓ Corporate office: 
 Village Bedla, 
 Udaipur-313 004, INDIA

08th February 2023

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 31.12,2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Wednesday, 08<sup>th</sup> February 2023 at 05.00 PM and conclude at 06.15 PM at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 31,12,2022

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

Sachin Shah Company Secretary <u>Limited Review Report on Unaudited Quarterly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

# To The Board of Directors, Pacific Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter ended 31st December 2022 and year to date results for the period 01st April 2022 to 31st December 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 ofc the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules

### RAVI SHARMA & CO Chartered Accountants



3580, JOHRI BAZAR, MSB KA RASTA 4TH CROSSING, JAIPUR RAJASTHAN 302003 Ph. 9351258175

issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & Company

**Chartered Accountants** 

FRN: 015143C

(CA Paras Bhatia)

**Partner** 

M.No. 418196

UDIN: 23418196BGQCEU3580

Date: 08th February 2023

Place: Udaipur



 ✓ Corporate office: Village Bedla, Udaipur-313 004, INDIA

### **PACIFIC INDUSTRIES LIMITED**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

C No	DADTICIU ADC					Lakhs, Except	
S. No.	PARTICULARS	Quarter Ended			Nine Mont	Year Ended	
		31.12.2022	30.09.2022	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021	31.03.2022 (Audited)
	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from operation	2,216.69	6,000.16	6,122.77	14,365.81	22,781.96	. 28,202.5
ii.	b) Other Income	111.59	113.36	134.28	279.38		
	Total Income (I+II)	2,328.28	6,113.52	6,257.05	14,645.19		
	Total income (I+II)	2,320.20	0,113.32	0,237.03	14,043.19	23,123.73	20,020.3
IV	Expenses						
	a) Cost of materials consumed	215.67	3,646.84	4,621.13	7,983.74	13,036.83	16,383.2
	b) Purchases of Stock-in-trade	243.61	597.91	133.40	1,058.39	4,998.60	5,115.3
	c) Change in inventries of finished goods, work-in-	1,319.00	(261.93)	(125.90)	870.84	(847.92)	(368.11
	progress and stock-in-trade						
	d) Employee benefits expenses	167.88	211.27	234.05	603.80	635.65	849.35
	e) Finance Cost	222.61	231.92	185.39	658.15	489.96	662.59
	f) Depreciation and amortisation expenses	283.28	284.36	255.04	853.31	670.48	1,088.32
	g) Other expenses	54.34	1,389.41	808.82	2,683.93	2,537.68	3,576.8
	Total Expenses	2,506.39	6,099.78	6,111.94	14,712.16	21,521.29	27,307.65
V	Profit before exceptional Items and Tax (III-IV)	(178.11)	13.74	145.11	(66.97)	1,602.46	1,318.87
VI	Exceptional Items						
VII	Profit before tax (V-VI)	(178.11)	13.74	145.11	(66.97)	1,602.46	1,318.87
VIII	Tax Expense						_
	(1) Current Tax	(20.32)	(73.60)	15.29		279.98	235.98
	(2) Deferred Tax and Other taxes	(47.37)	85.78	26.97	(40.78)	132.84	138.39
IX	Net Profit for the period (VII-VIII)	(110.42)	1.56	102.85	(26.19)	1,189.64	944.50
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net	(19.62)	64.81	(22.05)	(17.43)	44.75	45.94
	of tax			1	. 1	- 1	
	(ii) Items that will be reclassified to Profit or Loss, net of						
ΧI	Total Income for the period (IX+X)	(130.04)	66.37	80.81	(43.62)	1,234.38	990.44
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63	344.63
	Reserves Excluding revaluation reserve as per Balance						10,474.83
	Sheet of Previous Accounting Year						
XIII	Earning Per Share in INR						
	a) Basic	(3.20)	0.05	2.98	(0.76)	34.52	27.41
	b) Diluted	(3.20)	0.05	2.98	(0.76)	34,52	27.41

By order of the Board For PACIFIC INDUSTRIES LIMITED

Date : 08th February 2023

Place : Udaipur

J.P. AGARWAL (Chairman & Managing

Director) ( DIN 00386183) SACHINISHAH (COMPANY SECRETARY)

(PAN CFLPS2451B)



✓ Corporate office: Village Bedla, Udaipur-313 004, INDIA

#### **PACIFIC INDUSTRIES LIMITED**

Date: 08th February 2023

Place : Udaipur

STANDALONE SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

		_		
- 1	MD	110	Lacs	۱

	PARTICULARS		Quarter Ended	i	Nine Month's Ended		Year Ended		
S. No.		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022		
1	Segment Revenue						-		
	A. Stone - Granite and Quartz	2,216.69	6,000.16	6,122.77	14,365.81	17,719.43	23,140.04		
	B. Trading Other than Granite and Quartz	-	-	-		5,062.53	5,062.53		
-	C. Other Services	-	-	•		-	-		
	Revenue From Operations (Excluding Other Income)	2,216.69	6,000.16	6,122.77	14,365.81	22,781.96	28,202.5		
2	Segment Results								
	Profit/Loss Before Charging Unallocable Expenditures								
	A. Stone - Granite and Quartz	44.50	245.67	330.51	591.18	2,092.41	1,815.25		
	B. Trading Other than Granite and Quartz	-	-	-		-	166.22		
	C. Other Services	-	-	-		/=	-		
	less : Unallocable Expenses (Interest)	222.61	231.92	185.39	658.15	489.96	662.59		
	Total Profit (Before Tax & OCI)	(178.11)	13.74	145.11	(66.97)	1,602.46	1,318.87		
	Segment wise capital employed (Segment Assets-	Segment Liabilit	ies)						
	A. Stone - Granite and Quartz	19,102.36	18,995.08	19,451.19	19,102.36	19,451.19	18,900.43		
	B. Trading Other than Granite and Quartz		1.77	1.77		1.77	1.77		
	C. Other Services			89.24		89.24	69.24		
	Total	19,102.36	18,996.84	19,542.20	19,102.36	19,542.20	18,971.44		

By order of the Board For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director)

( DIN 00386183)

SACHIN SHAH (COMPANY SECRETARY)

(PAN CFLPS2451B)

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA Visit us at: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No.: +91-294-2440780 Bangalore Phone: +91-80-27723004, +91-80-27725976. Fax: +91-80-27723005



### Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08th February 2023
- 2 The Unaudited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.

By order of the Board

For PACIFIC INDUSTRIES LIMIT

Date: 08th February 2023

Place: Udaipur

J.P. AGARWAL

Chairman & Managing Director

DIN:00386183

SACHIN SHAH

COMPANY SECRETARY

PAN: CFLPS2451B

### RAVI SHARMA & CO Chartered Accountants



3580, JOHRI BAZAR, MSB KA RASTA 4TH CROSSING, JAIPUR RAJASTHAN 302003 Ph. 9351258175

<u>Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

## To The Board of Directors, Pacific Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 31<sup>st</sup> December 2022 and year to date results for the period 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 ofc the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations



## RAVI SHARMA & CO Chartered Accountants



**3580, JOHRI B**AZAR, MSB KA RASTA 4TH **CROSSING, JAI**PUR RAJASTHAN 302003 Ph. 9351258175

including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

We did not review the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 428.47 Lacs for the quarter ended 31<sup>st</sup> December 2022. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under-:

- 1. Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary)
- 2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)
- 3. Taanj Quartz INC (Wholly owned US based Subsidiary)

For Ravi Sharma & Company Chartered Accountants

FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 23418196 BGQCEV 9007

Date: 08th February 2023

**Place: Udaipur** 



Corporate office: Village Bedla, Udaipur-313 004, INDIA

### **PACIFIC INDUSTRIES LIMITED**

Date: 8th February 2023

Place: Udalpur

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

							(Rs. In lac	
	. PARTICULARS	Quarter Ended			Nine Months's Ended		Year Ended	
S. No.		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income							
- 1	a) Revenue from operation	2,282.37	6,099.60	6,173.60	14,694.99	23,004.62	28,356.4	
II	b) Other Income	342.30	277.07	261.89	841.80	722.69	985.1	
Ш	Total Income (I+II)	2,624.67	6,376.68	6435.49	15,536.79	23727.31	29341.5	
IV	Expenses							
	a) Cost of materials consumed	204.07	3,646.84	4,545.83	7,972.13	12,938.19	11,342.4	
	b) Purchases of Stock-in-trade	243.61	612.16	207.03	1,071.76	5,095.47	5,072.4	
	c) Change in inventries of finished goods, work-in-progress and stock-in-trade	1,319.00	(298.08)	(125.90)	937.52	(806.40)	(464.7	
	d) Employee benefits expenses	182.89	332.68	254.51	814.96	692.27	977.1	
	e) Finance Cost	105.22	118.44	95.27	329.31	238.79	351.8	
	f) Depreciation and amortisation expenses	284.53	285.64	256.33	857.23	674.93	1,079.8	
	g) Other expenses	199.42	1,449.86	841.14	2,938.18	2,671.01	8,826.3	
	Total Expenses	2,538.74	6,147.55	6074.22	14,921.09	21,504.26	27,185.3	
٧	Profit before exceptional Items and Tax (III-IV)	85.93	229.13	361.27	615.70	2,223.05	2,156.2	
VI	Exceptional Items	-	-	-	-		-	
VII	Profit before tax (V-VI)	85.93	229.13	361.27	615.70	2223.05	2156.2	
VIII	Tax Expense							
	(1) Current Tax	55.73	(29.29)	82.19	170.39	443.63	457.10	
	(2) Deferred Tax and Other Taxes	(47.37)	85.78	26.97	(40.78)	132.84	107.43	
IX	Net Profit for the period (VII-VIII)	77.57	172.64	252.12	486.10	1646.57	1591.68	
X	Other Comprehensive Income							
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(19.62)	64.81	(22.05)	(17.43)	44.75	45.94	
	(ii) Items that will be reclassified to Profit or Loss, net of tax							
ΧI	Total Income for the period (IX+X)	57.95	237.45	230.08	468.67	1691.32	1637.62	
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63	344.63	
	Reserves Excluding revaluation reserve as per Balance Sheet						36352.30	
	of Previous Accounting Year							
XIII	Earning Per Share in INR							
	a) Basic	2.25	5.01	7.32	14.10	47.78	46.1	
	b) Diluted	2.25	5.01	7.32	14.10	47.78	46.1	

By order of the Board

For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director) ( DIN 00386183) (COMPANY SECRETARY)

( PAN: CFLPS2451B)

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA Visit us at: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No.: +91-294-2440780
Bangalore Phone: +91-80-27723004, +91-80-27725976, Fax: +91-80-27723005



### **PACIFIC INDUSTRIES LIMITED**

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

	INR							
		Quarter Ended			Nine Months's Ended		Year Ended	
L	PARTICULARS	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	
1_	Segment Revenue							
$\vdash$	A. Stone - Granite & Quartz	2,293.97	8,588.96	6,279.16	17,184.36	18,688.57	24,505.72	
	B. Trading Other than Stone - Granite & Quartz					5,062.53	5,062.53	
	C. Investment & Finance	-	-			-	-	
	D. Other Services	-			-	-		
	Total	2,293.98	8,588.96	6,279.16	17,184.37	23,751.09	29,568.25	
	Less : Inter Segment Elimination	11.60	2,489.36	105.56	2,489.36	746.49	1,211.83	
	Revenue From Operations (Excluding Other Income)	2,282.37	6,099.60	6,173.60	14,695.00	23,004.62	28,356.42	
2	Segment Results							
	Profit/Loss Before Charging Unallocable Expenditures				-			
	A. Stone - Granite & Quartz	(39.13)	188.90	330.79	393.12	2,295.62	2,042.01	
	B. Trading Other than Stone - Granite & Quartz	- (00.00)	-	330.73	333.12	166.22	2,042.01	
	C. Investment & Finance	230.28	158.67	125.75	551.89	100.22	521.35	
	D. Other Services		-	-	- 331.63		521.35	
	Unallocable Expenses (Finance Cost)	105,22	118.44	95.27	329.31	238.79	351.87	
	TOTAL	85.93	229.13	361.27	615.70	2,223.05	2,211.50	
	Less : Inter Segment Elimination		-		-		55.29	
_	Total Profit (Before Tax & OCI)	85.93	229.13	361.27	615.70	2,223.05	2,156.21	
3	Segment wise capital employed (Segment Assets- Segm	ent Liabilities)						
	A. Stone - Granite & Quartz	23,284.91	17,366.49	18,294.44	23,284.91	18,294.44	17,641.21	
	B. Trading Other than Stone - Granite & Quartz		1.77	1.77		1.77	1.77	
	C. Investment & Finance	22 205 00	77.070.05					
	D. Other Services	22,206.89	27,830.03	21,115.84	22,206.89	21,115.84	27,136.69	
	Less : Inter Segment Elimination	5 000 45	F770.05	89.24		89.24	69.24	
	Total	6,001.45	5779.87		6,001.45	-	5,608.53	
_	1.0401	39,490.35	39,418.43	39,501.29	39,490.35	39,501.29	39,240.38	

By order of the Board For PACIFIC INDUSTRIES LIMITED

Date: 8th February 2023

Place : Udaipur

J.P. AGARWAL

(Chairman & Managing Director) ( DIN 00386183) (COMPANY SECRETARY)

(PAN CFLPS2451B)

✓ Corporate office: Village Bedla, Udaipur-313 004, INDIA

#### Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 08th February 2023
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.

By order of the Board For PACIFIC INDUSTRIES LIMI

Date: 08th February 2023

Place: Udaipur

J.P. AGARWAL

**Chairman & Managing Director** 

DIN:00386183

*S*ACHIN SHAH'

**COMPANY SECRETARY**PAN: CFLPS2451B

CIN: L14101KA1989PLC062041 REGISTERED OFFICE: