

09th November 2023

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Thursday, 09th November 2023 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2023
2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Pradeep Kumar Jain (DIN: 08303628) vide the letter dated 09th November 2023 has tendered his resignation as Non Executive Independent Director of the Company with effect from 09 November 2023 along with his membership in various Committees, where he is a member.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure A.

We wish to inform you that the Board Meeting commenced today at 5.00 PM and concluded at 5.50 P:M.

It is for your kind information and necessary records.

Thanking You
Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

Sachin Shah
Company Secretary

CIN: L14101KA1989PLC062041
REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter and Half Year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS')





specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 23418196 BG1QCI88532


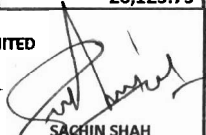
Date: 9th November 2023

Place: Udaipur



PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

| Pacific Industries Limited | | | |
|--|--------------------------------------|-------------------------|--------------------------|
| Standalone Unaudited Balance Sheet as at 30th Sept 2023 | | | |
| (Rupees in Lakhs) | | | |
| S. No. | Particulars | As at 30th Sept 2023 | As at 31st March 2023 |
| I | | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant & Equipment | 11,297.03 | 10,461.14 |
| | (b) Capital work-in-progress | | 1,157.34 |
| | (c) Other Intangible Asset | | |
| | (d) Financial Assets | | |
| | (i) Investments | 1,317.56 | 997.13 |
| | (ii) Loans & Advances | 106.14 | 155.30 |
| | (e) Other non-current assets | 137.88 | 169.38 |
| | Total Non-current Asset | 12,858.61 | 12,940.29 |
| (2) | Current assets | | |
| | (a) Inventories | 4,323.51 | 4,533.91 |
| | (b) Financial Assets | | |
| | (i) Trade Receivable | 4,258.44 | 4,643.62 |
| | (ii) Cash and Cash equivalents | 353.39 | 107.95 |
| | (iii) Other Bank Balances | 3,590.27 | 2,041.24 |
| | (iv) Loans & Advances | 130.35 | 130.46 |
| | (v) Other Financial Asset | 0.21 | 2.14 |
| | (c) Other current assets | 2,129.43 | 1,724.11 |
| | Total Current Asset | 14,785.60 | 13,183.44 |
| | Total Assets | 27,644.21 | 26,123.73 |
| II. | EQUITY AND LIABILITIES | | |
| (1) | EQUITY | | |
| | (a) Equity Share capital | 689.27 | 689.27 |
| | (b) Other Equity | 15,456.88 | 14,961.88 |
| | Total Equity | 16,146.15 | 15,651.15 |
| (2) | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 2,464.64 | 2,790.44 |
| | (b) Provisions | 150.91 | 150.91 |
| | (c) Deferred tax liabilities (Net) | 614.78 | 283.51 |
| | Total Non-current Liabilities | 3,230.33 | 3,224.86 |
| (3) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 3,878.61 | 3,908.51 |
| | (ii) Trade Payables | | |
| | (A) MSME | 266.29 | 445.83 |
| | (B) Others | 2,098.15 | 1,139.95 |
| | (iii) Other Financial Liabilities | 426.99 | 489.66 |
| | (b) Other current liabilities | 1,387.20 | 1,129.74 |
| | (c) Provisions | 139.04 | 125.79 |
| | (d) Current tax liabilities (net) | 71.45 | 8.25 |
| | Total Current Liabilities | 8,267.73 | 7,247.73 |
| | Total Liabilities | 11,498.06 | 10,472.58 |
| | Total Equity and Liabilities | 27,644.21 | 26,123.73 |
| <p>By order of the Board For PACIFIC INDUSTRIES LIMITED</p> <p> J.P. AGARWAL (Chairman & Managing Director) (DIN 00386183)</p> <p> SACHIN SHAH (COMPANY SECRETARY) (PAN CFLPS2451B)</p> | | | |
| <p>Date : 9th November 2023 Place : Udaipur</p> | | | |

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

| S. No. | PARTICULARS | (Rs. In Lakhs, Except Per Share Data) | | | | | |
|--------|--|---------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2023 (Unaudited) | 30.06.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2022 (Unaudited) | 31.03.2023 (Audited) |
| | Income | | | | | | |
| I | a) Revenue from operation | 3,525.51 | 4,884.29 | 6,000.16 | 8,409.80 | 12,149.12 | 18,117.34 |
| II | b) Other Income | 221.50 | 155.85 | 113.36 | 377.35 | 167.79 | 930.67 |
| III | Total Income (I+II) | 3,747.01 | 5,040.14 | 6,113.52 | 8,787.15 | 12,316.91 | 19,048.01 |
| | Expenses | | | | | | |
| | a) Cost of materials consumed (Including Consumables) | 2,114.30 | 3,468.48 | 3,646.84 | 5,582.78 | 7,768.07 | 9,486.98 |
| | b) Purchases of Stock-in-trade | 134.08 | 243.44 | 597.91 | 377.52 | 814.78 | 1,240.96 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (4.12) | 26.20 | (261.93) | 22.08 | (448.16) | 2,484.09 |
| | d) Employee benefits expenses | 206.20 | 204.11 | 211.27 | 410.31 | 435.92 | 772.01 |
| | e) Finance Cost | 111.46 | 109.98 | 231.92 | 221.44 | 435.55 | 799.92 |
| | f) Depreciation and amortisation expenses | 268.81 | 264.09 | 284.36 | 532.90 | 570.02 | 1,134.66 |
| | g) Other expenses | 625.65 | 669.01 | 1,389.41 | 1,294.66 | 2,629.59 | 3,044.95 |
| | Total Expenses | 3,456.38 | 4,985.31 | 6,099.78 | 8,441.69 | 12,205.77 | 18,963.57 |
| V | Profit before exceptional Items and Tax (III-IV) | 290.63 | 54.83 | 13.74 | 345.46 | 111.13 | 84.44 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 290.63 | 54.83 | 13.74 | 345.46 | 111.13 | 84.44 |
| VIII | Tax Expense | | | | | | |
| | (1) Current Tax (Net of MAT Credit) | - | - | (73.60) | - | 20.32 | 8.25 |
| | (2) Deferred Tax and Other taxes | 40.51 | (140.15) | 85.78 | (99.64) | 6.59 | (27.70) |
| IX | Net Profit for the period (VII-VIII) | 250.12 | 194.98 | 1.56 | 445.10 | 84.22 | 103.90 |
| X | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to Profit or Loss, net of tax | 14.31 | 35.61 | 64.81 | 49.92 | 2.19 | (20.44) |
| | (ii) Items that will be reclassified to Profit or Loss, net of | | | | | | |
| XI | Total Income for the period (IX+X) | 264.43 | 230.59 | 66.37 | 495.02 | 86.41 | 83.46 |
| XII | Paid-up Equity Share Capital (Face Value INR 10 each) | 689.27 | 689.27 | 344.63 | 689.27 | 344.63 | 689.27 |
| | Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | | | | | | 14,961.88 |
| XIII | Earning Per Share in INR | | | | | | |
| | a) Basic | 3.63 | 2.83 | 0.05 | 6.46 | 2.44 | 2.72 |
| | b) Diluted | 3.63 | 2.83 | 0.05 | 6.46 | 2.44 | 2.72 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL
(Chairman & Managing
Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 9th November 2023

Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA


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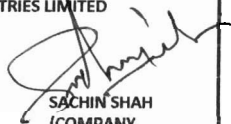
Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

| Pacific Industries Limited Standalone Cash Flow Statement for Half Year ended 30th September, 2023 (Rupees in Lakhs) | | | |
|---|------------------------------|------------------------------|--------------------------|
| Particulars | As At 30th September 2023 | As At 30th September 2022 | As At 31st March 2023 |
| A. Cash flow from Operating Activities | | | |
| Profit before income tax | 345.46 | 111.13 | 84.44 |
| Adjustment for | | | |
| Depreciation and amortisation expenses | 532.90 | 570.02 | 1,134.66 |
| Pre-Operative Expense | | | - |
| Profit on sale of Fixed Assets | (5.71) | (0.09) | (11.08) |
| Loss on Sale of Fixed Asset | 47.27 | - | - |
| Finance Costs | 221.44 | 435.55 | 799.92 |
| Actuarial Gain/ (Loss) | | - | 20.57 |
| Interest Income | (70.97) | (40.82) | (113.48) |
| Change in operating assets and liabilities | | | |
| (Increase) in inventories | 210.40 | 136.15 | 2,843.49 |
| (Increase)/Decrease in trade receivables | 385.18 | (453.58) | (276.48) |
| (Increase)/Decrease in financial assets | 1.93 | 1.27 | 0.20 |
| (Increase)/Decrease in Loans & Advances | 0.11 | (2.14) | (50.00) |
| (Increase)/Decrease in Other Current Assets | (242.48) | (129.12) | 1,044.73 |
| Increase/(Decrease) in Provisions | 344.51 | (157.97) | (208.70) |
| Increase/(Decrease) in Trade Payables | 778.66 | (337.24) | (3,014.32) |
| Increase/(Decrease) in Other Current Liabilities | 257.46 | 296.27 | 584.38 |
| Increase/(Decrease) in Other Financial Liabilities | (18.73) | (68.39) | (164.35) |
| Cash generated from operations | 2,787.45 | 361.05 | 2,674.00 |
| Income Tax paid | 0.00 | (15.95) | (94.69) |
| Net cash flow from operating activities | 2,787.45 | 345.10 | 2,579.31 |
| B. Cash flow from Investing Activities | | | |
| Purchase of Fixed Assets (Net of amount payable for capital goods) | (379.37) | (475.44) | (709.74) |
| Sale of Fixed Assets | 82.43 | 0.13 | 110.59 |
| (Increase)/Decrease in Fixed Deposits | (1,549.04) | (35.04) | 69.84 |
| (Increase)/Decrease in Long term Loans & advances | 49.16 | | 36.70 |
| (Increase)/Decrease in Other Non-current Assets | 31.49 | 10.85 | (20.12) |
| (Increase)/Decrease in Investments | (270.51) | 0.00 | (17.29) |
| Interest Income | 70.97 | 40.82 | 113.48 |
| Net cash flow from investing activities | (1,964.87) | (458.68) | (416.53) |
| C. Cash flow from financing activities | | | |
| Increase in Long Term Borrowings | (325.80) | (61.00) | (5,361.54) |
| Increase in Short Term Borrowings | (29.90) | 579.23 | (764.27) |
| Finance Costs | (221.44) | (435.55) | (799.92) |
| Issue of Share capital | | | 4,753.96 |
| Net cash flow from financing activities | (577.14) | 82.68 | (2,171.78) |
| Net increase / (decrease) in cash and cash equivalents | 245.44 | (30.90) | (9.01) |
| Cash and cash equivalents at the beginning of the year | 107.95 | 116.95 | 116.95 |
| Cash and cash equivalents at the end of the year | 353.39 | 86.06 | 107.95 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED


J.P. AGARWAL
 (Chairman & Managing Director)
 (DIN 00386183)


SACHIN SHAH
 (COMPANY SECRETARY)
 (PAN CFLPS2451B)

Date : 9th November 2023
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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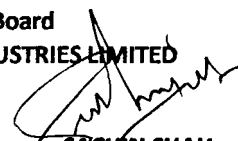
Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30th, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November 2023
- 2 The Unaudited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Based on guiding principles given in Ind AS 108 "Operating Segements ".The compny`s the business activity falls within a single operating segment mainly , " Quartz and Granites " , Hence the disclosure requirements relating to "Opearating segment" as per Ind AS 108 are not appliacble .
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable.
- 5 Investments
 - (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available financial Statements of the respective Investments.
 - (ii) Out of Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future , the same will be dealt with only after completion of Assessment .The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023, in accordance with regulation 30 of the SEBI(LODR) regulati,2015(as amended).
- 7 As estimated by the management the MAT credit which was not recognised in earlier years has been recognised to the extent of the future income available for its set off

By order of the Board
For PACIFIC INDUSTRIES LIMITED



J.P. AGARWAL
(Chairman &
Managing Director)
DIN 00386183



SACHIN SHAH

COMPANY SECRETARY
PAN: CFLP52451B

Date: 09.11.2023

Place: Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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Limited Review Report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Half Year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

We did not review the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 635.85 Lacs for the quarter ended 30th September 2023. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under:-

1. Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary)
2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)
3. Taanj Quartz INC (Wholly owned US based Subsidiary)

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 23418196BGQCI A6285

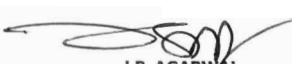

Date: 9th November 2023

Place: Udaipur



**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

| Pacific Industries Limited | | | |
|--|--------------------------------------|---|---------------------------------------|
| Unaudited Consolidated Balance Sheet as at 30th September 2023 | | | |
| (Rupees in Lakhs) | | | |
| S. No. | Particulars | As at 30th September 2023 (Unaudited) | As at 31st March 2023 (Audited) |
| I | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant & Equipment | 11,188.92 | 10,354.31 |
| | (b) Capital work-in-progress | - | 1,157.34 |
| | (c) Other Intangible Asset | - | 0.43 |
| | (d) Financial Assets | | |
| | (i) Investments | 7,648.34 | 7,327.92 |
| | (ii) Loans & Advances | 13,970.82 | 10,643.01 |
| | (e) Other non-current assets | 1,761.35 | 1,992.87 |
| | Total Non-current Asset | 34,569.43 | 31,475.87 |
| (2) | Current assets | | |
| | (a) Inventories | 4,287.36 | 4,499.20 |
| | (b) Financial Assets | | |
| | (i) Investments | 3,007.53 | 3,054.68 |
| | (ii) Trade Receivable | 4,313.64 | 4,758.18 |
| | (iii) Cash and Cash equivalents | 438.81 | 328.10 |
| | (iv) Other Bank Balances | 4,190.27 | 4,215.31 |
| | (v) Loans & Advances | 130.35 | 1,435.15 |
| | (vi) Other Financial Asset | 0.21 | 2.74 |
| | (c) Other current assets | 2,321.25 | 2,020.45 |
| | Total Current Asset | 18,689.44 | 20,313.81 |
| | Total Assets | 53,258.87 | 51,789.68 |
| II. | EQUITY AND LIABILITIES | | |
| (1) | EQUITY | | |
| | (a) Equity Share capital | 689.27 | 689.27 |
| | (b) Other Equity | 41,848.69 | 41,385.71 |
| | Total Equity | 42,537.96 | 42,074.97 |
| (2) | Non-current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,484.15 | 1,726.00 |
| | (b) Provisions | 150.91 | 150.91 |
| | (c) Deferred tax liabilities (Net) | 574.02 | 283.51 |
| | Total Non-current Liabilities | 2,209.08 | 2,160.42 |
| (3) | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 3,878.61 | 3,908.51 |
| | (ii) Trade Payables | | |
| | (A) MSME | 275.31 | 445.89 |
| | (B) Others | 2,142.10 | 1,173.53 |
| | (iii) Other Financial Liabilities | 564.75 | 558.09 |
| | (b) Other current liabilities | 1,394.85 | 1,133.46 |
| | (c) Provisions | 151.57 | 138.18 |
| | (d) Current tax liabilities (net) | 104.64 | 196.63 |
| | Total Current Liabilities | 8,511.83 | 7,554.29 |
| | Total Liabilities | 10,720.91 | 9,714.71 |
| | Total Equity and Liabilities | 53,258.87 | 51,789.68 |
| By order of the Board For PACIFIC INDUSTRIES LIMITED | | | |
|  J.P. AGARWAL (Chairman & Managing Director) (DIN 00386183) | |  SACHIN SHAH (COMPANY SECRETARY) (PAN: CFLPS2451B) | |
| Date : 9th November 2023 Place : Udaipur | | | |

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,

Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In lacs)

| S. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year ended |
|--------|---|---------------|-------------|-------------|-----------------|-------------|------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Income | | | | | | |
| I | a) Revenue from operation | 3,525.51 | 5,030.89 | 6,099.60 | 8,556.40 | 12,412.62 | 18,742.41 |
| II | b) Other Income | 506.20 | 369.08 | 277.07 | 875.28 | 499.50 | 1,643.42 |
| III | Total Income (I+II) | 4,031.71 | 5,399.97 | 6,376.68 | 9431.68 | 12912.12 | 20385.82 |
| IV | Expenses | | | | | | |
| | a) Cost of materials consumed (Including Consumables) | 1,778.60 | 2,892.00 | 3,646.84 | 4,670.60 | 7,768.07 | 9,486.98 |
| | b) Purchases of Stock-in-trade | 463.36 | 853.95 | 612.16 | 1,317.31 | 828.14 | 1,412.88 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (2.67) | 26.20 | (298.08) | 23.53 | (381.47) | 2,585.48 |
| | d) Employee benefits expenses | 314.90 | 324.48 | 332.68 | 639.38 | 632.07 | 1,079.16 |
| | e) Finance Cost | 96.63 | 96.92 | 118.44 | 193.55 | 274.09 | 389.01 |
| | f) Depreciation and amortisation expenses | 269.63 | 264.99 | 285.64 | 534.62 | 572.70 | 1,140.48 |
| | g) Other expenses | 956.30 | 790.45 | 1,449.86 | 1,746.75 | 2,738.76 | 3,472.40 |
| | Total Expenses | 3,876.75 | 5,249.00 | 6,147.55 | 9125.75 | 12382.36 | 19,566.39 |
| V | Profit before exceptional Items and Tax (III-IV) | 154.96 | 150.97 | 229.13 | 305.93 | 529.76 | 819.43 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 154.96 | 150.97 | 229.13 | 305.93 | 529.76 | 819.43 |
| VIII | Tax Expense | | | | | | |
| | (1) Current Tax | 8.47 | 24.79 | (29.29) | 33.26 | 114.65 | 196.53 |
| | (2) Deferred Tax and Other Taxes | (0.24) | (140.15) | 85.78 | (140.39) | 6.59 | (27.70) |
| IX | Net Profit for the period (VII-VIII) | 146.74 | 266.33 | 172.64 | 413.07 | 408.52 | 650.61 |
| X | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to Profit or Loss, net of tax | 14.31 | 35.61 | 64.81 | 49.92 | 2.19 | (20.80) |
| | (ii) Items that will be reclassified to Profit or Loss, net of tax | - | - | - | - | - | - |
| XI | Total Income for the period (IX+X) | 161.05 | 301.94 | 237.45 | 462.99 | 410.71 | 629.82 |
| XII | Paid-up Equity Share Capital (Face Value INR 10 each) | 689.27 | 689.27 | 344.63 | 689.27 | 344.63 | 689.27 |
| | Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | | | | | | 41385.71 |
| XIII | Earning Per Share in INR | | | | | | |
| | a) Basic | 2.13 | 3.86 | 3.32 | 5.99 | 11.85 | 17.06 |
| | b) Diluted | 2.13 | 3.86 | 3.32 | 5.99 | 11.85 | 17.06 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED


J.P. AGARWAL
(Chairman & Managing Director)
(DIN 00386183)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Date : 9th November 2023

Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

| Pacific Industries Limited Unaudited Consolidated Cash Flow Statement for half year ended 30th, September 2023 (Rupees in Lakhs) | | | |
|---|------------------------------|------------------------------|-------------------------------|
| Particulars | As At 30th September 2023 | As At 30th September 2022 | Year ended 31st March 2023 |
| A. Cash flow from Operating Activities | | | |
| Profit before income tax | 305.93 | 529.76 | 819.43 |
| Adjustment for | | | |
| Depreciation and amortisation expenses | 534.62 | 572.70 | 1,140.48 |
| Pre-Operative Expenses | - | - | - |
| Profit on sale of Fixed Assets | (5.71) | 0.09 | (11.08) |
| Loss on sale of Fixed Assets | 47.27 | | |
| Loss on FVTPL | | | |
| Loss on Sale Of Share | | | |
| Finance Costs | 193.55 | 224.09 | 389.01 |
| Actuarial Gain/ (Loss) | | - | 17.13 |
| Interest Income | (596.00) | (581.29) | (1,642.26) |
| Change in operating assets and liabilities | | | |
| (Increase) in Inventories | 211.84 | 202.83 | 2,944.89 |
| (Increase)/Decrease in Trade receivables | 444.54 | (692.94) | (419.77) |
| (Increase)/Decrease in financial assets | 2.53 | 1.27 | 0.52 |
| (Increase)/Decrease in Other Current Assets | (285.66) | 19.46 | 992.11 |
| Increase/(Decrease) in Provisions | 303.90 | (157.98) | (175.74) |
| Increase/(Decrease) in Trade Payables | 797.99 | 19.25 | (3,109.08) |
| Increase/(Decrease) in Other Current Liabilities | 261.40 | 334.76 | 573.68 |
| Increase/(Decrease) in Other Financial Liabilities | 50.58 | (63.21) | (153.24) |
| Cash generated from operations | 2,266.79 | 408.79 | 1,366.08 |
| Income Tax paid | 0.00 | (234.70) | (315.70) |
| Net cash flow from operating activities | 2,266.79 | 174.09 | 1,050.37 |
| B. Cash flow from Investing Activities | | | |
| Purchase of Fixed Assets | (379.40) | (475.74) | (710.47) |
| Sale of Fixed Assets | 82.43 | 0.13 | 110.59 |
| (Increase)/Decrease in Fixed Deposits | 25.04 | 114.96 | (1,954.24) |
| (Increase)/Decrease in Long term Loans & advances | (3,327.81) | (1.90) | (4,662.56) |
| (Increase)/Decrease in Loans & Advances | 1,304.79 | (226.86) | 2,284.37 |
| (Increase)/Decrease in Other Non-current Assets | 231.52 | (288.15) | (220.33) |
| (Purchase)/Sale of Investments | (223.36) | (5.10) | (292.20) |
| Interest Income | 596.00 | 581.29 | 1,642.26 |
| Net cash flow from investing activities | (1,690.79) | (301.37) | (3,802.57) |
| C. Cash flow from financing activities | | | |
| Increase in Long Term Borrowings | (241.85) | (232.34) | (817.45) |
| Increase in Short Term Borrowings | (29.90) | 529.23 | (814.27) |
| Finance Costs | (193.55) | (224.09) | (389.01) |
| Issue of Share capital | | | 4,753.96 |
| Net cash flow from financing activities | (465.30) | 72.80 | 2,733.23 |
| Net increase / (decrease) in cash and cash equivalent | 110.70 | (54.48) | (18.97) |
| Cash and cash equivalents at the beginning of the year | 328.10 | 347.07 | 347.07 |
| Cash and cash equivalents at the end of the year | 438.80 | 292.59 | 328.10 |
| <p align="center">By order of the Board For PACIFIC INDUSTRIES LIMITED</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  J.P. AGARWAL (Chairman & Managing Director) (DIN 00386183) </div> <div style="text-align: center;">  SACHIN SHAH (COMPANY SECRETARY) (PAN: CFLPS2451B) </div> </div> <p>Date : 9th November 2023</p> <p>Place: Udaipur</p> | | | |

CIN: L14101KA1989PLC062041

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PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2023

(Rs. In lacs)

| | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|--|----------------------------|---------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | | 30 Sept.'23 (Unaudited) | 30 June'23 (Unaudited) | 30 Sept.'22 (Unaudited) | 30 Sept.'23 (Unaudited) | 30 Sept.'22 (Unaudited) | 31 March'23 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | A. Stone - Granite & Quartz | 3,632.45 | 5,376.67 | 7,614.24 | 9,009.11 | 14,905.54 | 21,242.70 |
| | B. Investment & Finance | 244.21 | 244.21 | 114.44 | 488.42 | 212.59 | 413.76 |
| | Total | 3,876.66 | 5,620.88 | 7,728.68 | 9,497.53 | 15,118.13 | 21,656.47 |
| | Less : Inter Segment Elimination | 351.15 | 589.98 | 1,629.08 | 941.13 | 2,705.51 | 2,914.08 |
| | Revenue From Operations (Excluding Other Income) | 3,525.51 | 5,030.89 | 6,099.60 | 8,556.40 | 12,412.62 | 18,742.41 |
| 2 | Segment Results | | | | | | |
| | Profit/Loss Before Charging Unallocable Expenditures | | | | | | |
| | A. Stone - Granite & Quartz | 81.25 | 34.66 | 188.90 | 115.90 | 583.50 | 486.33 |
| | B. Investment & Finance | 170.35 | 213.23 | 158.67 | 383.58 | 170.35 | 722.11 |
| | Unallocable Expenses (Finance Cost) | 96.63 | 96.92 | 118.44 | 193.55 | 224.09 | 389.01 |
| | TOTAL | 154.96 | 150.97 | 229.13 | 305.93 | 529.76 | 819.43 |
| | Less : Inter Segment Elimination | - | - | - | - | - | - |
| | Total Profit (Before Tax & OCI) | 154.96 | 150.97 | 229.13 | 305.93 | 529.76 | 819.43 |
| 3 | Segment wise capital employed (Segment Assets- Segment Liabilities) | | | | | | |
| | A. Stone - Granite & Quartz | 18,189.98 | 22,656.23 | 17,368.26 | 18,189.98 | 17,368.26 | 19,347.36 |
| | B. Investment & Finance | 27,017.25 | 21,897.12 | 27,830.03 | 27,017.25 | 27,830.03 | 25,518.06 |
| | Less : Inter Segment Elimination | 1,185.13 | 644.12 | 5,779.87 | 1,185.13 | 5,779.87 | 1,064.44 |
| | Total | 44,022.10 | 43,909.23 | 39,418.43 | 44,022.10 | 39,418.43 | 43,800.98 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date : 9th November 2023
Place : Udaipur


J.P. AGARWAL
(Chairman & Managing
(DIN 00386183)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS24518)

CIN: L14101KA1989PLC062041

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Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Consolidated Financial Results for the quarter & Half year ended 30 September ,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 9th November 2023 .
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Investments
 - (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
 - (ii) Out of Investments owned by the company, some of the scrips held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scrips, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future , the same will be dealt with only after completion of Assessment .The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023, in accordance with regulation 30 of the SEBI(LODR) regulation 2015(as amended).
- 7 As estimated by the management the MAT credit which was not recognised in earlier years has been recognised to the extent of the future income available for its set off

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date: 09.11.2023

Place: Udaipur



J.P. AGARWAL

(Chairman &
Managing Director)
DIN 00386183



SACHIN SHAH

COMPANY SECRETARY
PAN: CFLPS2451B

CIN: L14101KA1989PLC062041

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