

13th November 2021

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Saturday, 13th November 2021 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

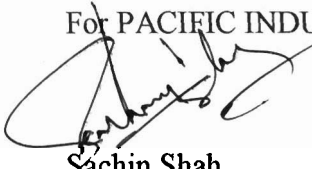
1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2021

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED



Sachin Shah
Company Secretary



CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : <http://www.pacificgranites.com> e-mail : pilnorth@pacificgranites.com, pilsouth@pacificgranites.com

Udaipur Phone : +91-294-2440933 / 2440934 / 2440388 / 2440196 Fax No. : +91-294-2440780

Bangalore Phone : +91-80 27723004, 8027725976, Fax : +91-80 27723005



Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

**To The Board of Directors of
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **Pacific Industries Limited** ('the Company') for the Quarter/Half Year ended 30th September 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards("IND AS") specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting





practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C



(CA Paras Bhatia)

Partner

M.No.:418196

UDIN: 21418196 AAAA EN 7306

Date: 13th November 2021

Place: Udaipur



**PACIFIC
INDUSTRIES LTD.**

Corporate office :
Village Bedla,
Udaipur - 313 004, INDIA

Pacific Industries Limited Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bengaluru Karnataka - 562123, Phone:0294-2440933 Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, CIN: L14101KA1989PLC062041 Standalone Balance Sheet as at 30 Sept 2021 (Rupees in Lakhs)			
S. No.	Particulars	As at 30th Sept 2021	As at 31st March 2021
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	9,099.52	8,978.39
	(b) Capital work-in-progress	2,899.40	2,369.28
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	976.75	895.83
	(ii) Loans & Advances	191.31	192.11
	(e) Other non-current assets	23.42	105.91
	Total Non-current Asset	13,190.40	12,541.52
(2)	Current assets		
	(a) Inventories	7,363.11	6,669.52
	(b) Financial Assets		
	(i) Trade Receivable	5,254.72	4,129.34
	(ii) Cash and Cash equivalents	383.76	913.57
	(iii) Other Bank Balances	2,074.37	1,999.17
	(iv) Loans & Advances	191.70	170.00
	(v) Other Financial Asset	1.17	3.28
	(c) Other current assets	2,933.45	2,401.29
	Total Current Asset	18,202.28	16,286.17
	Total Assets	31,392.68	28,827.68
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	10,633.56	9,480.00
	Total Equity	10,978.19	9,824.63
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,111.34	8,975.43
	(b) Provisions	315.51	315.51
	(c) Deferred tax liabilities (Net)	287.76	170.88
	Total Non-current Liabilities	10,714.61	9,461.82
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,016.44	1,992.99
	(ii) Trade Payables	4,415.21	3,669.41
	(iii) Other Financial Liabilities	1,841.83	2,675.73
	(b) Other current liabilities	749.87	844.61
	(c) Provisions	209.44	159.23
	(d) Current tax liabilities (net)	467.09	199.26
	Total Current Liabilities	9,699.88	9,541.23
	Total Liabilities	20,414.49	19,003.05
	Total Equity and Liabilities	31,392.68	28,827.68
<p>For and on behalf of Board of Directors Pacific Industries Limited</p> <p>(Kapil Agarwal) (Sathin Shah) (Executive Director) (Company Secretary) DIN:00386298 (PAN : CFLPS2451B)</p>			
<p>Date : 13.11.2021 Place: Udaipur</p>			

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

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PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	a) Revenue from operation	6,542.84	10,116.35	4,100.28	16,659.19	6,552.30	17,675.26
II	b) Other Income	129.20	78.31	73.43	207.51	170.58	499.24
III	Total Income (I+II)	6,672.04	10,194.66	4,173.71	16,866.70	6,722.88	18,174.50
IV	Expenses						
	a) Cost of materials consumed (Including Consumables)	4,674.54	3,741.16	2,444.96	8,415.70	4,052.39	9,815.34
	b) Purchases of Stock-in-trade	121.27	4,743.93	71.14	4,865.20	84.63	2,768.33
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(114.23)	(607.79)	(100.59)	(722.02)	(291.81)	(819.56)
	d) Employee benefits expenses	212.03	189.57	231.32	401.60	434.54	837.39
	e) Finance Cost	116.53	188.03	170.64	304.56	334.63	593.19
	f) Depreciation and amortisation expenses	208.76	206.69	182.11	415.45	363.43	838.97
	g) Other expenses	900.72	828.15	565.60	1,728.86	1,027.16	3,000.36
	Total Expenses	6,119.61	9,289.74	3,565.18	15,409.35	6,004.98	17,034.03
V	Profit before exceptional Items and Tax (III-IV)	552.43	904.92	608.53	1,457.35	717.90	1,140.47
VI	Exceptional Items		-	-	-	-	-
VII	Profit before tax (V-VI)	552.43	904.92	608.53	1,457.35	717.90	1,140.47
VIII	Tax Expense						
	(1) Current Tax	96.52	168.17	101.58	264.69	119.83	199.26
	(2) Deferred Tax and Other taxes	32.01	73.87		105.88		164.85
IX	Net Profit for the period (VII-VIII)	423.90	662.88	506.95	1,086.78	598.07	776.36
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	43.37	23.42	14.73	66.79	34.64	13.66
	(ii) Items that will be reclassified to Profit or Loss, net of						-
XI	Total Income for the period (IX+X)	467.27	686.30	521.69	1,153.57	632.71	790.02
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63	344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year						9,480.00
XIII	Earning Per Share in INR						
	a) Basic	12.30	19.23	14.71	31.53	17.35	22.53
	b) Diluted	12.30	19.23	14.71	31.53	17.35	22.53

Date : 13.11.2021
Place : Udaipur

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

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Pacific Industries Limited

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CIN: L14101KA1989PLC062041

Standalone Cash Flow Statement for the Quarter and Half year ended 30th September, 2021

(Rupees in Lakhs)

Particulars	As at 30th Sept 2021	As at 31st March 2021
A. Cash flow from Operating Activities		
Profit before income tax	1,457.35	1,140.47
Adjustment for		
Depreciation and amortisation expenses	415.45	838.97
Pre-Operative Expense	-	-
Profit on sale of Fixed Assets	(2.42)	-
Loss on Sale of Fixed Asset	-	-
Finance Costs	304.56	593.19
Actuarial Gain/ (Loss)	-	13.66
Interest Income	(41.85)	(74.01)
Change in operating assets and liabilities		
(Increase) in inventories	(693.59)	(1,084.86)
(Increase)/Decrease in trade receivables	(1,125.38)	(1,283.38)
(Increase)/Decrease in financial assets	2.10	3.79
(Increase)/Decrease in Loans & Advances	(21.70)	816.66
(Increase)/Decrease in Other Current Assets	(532.17)	(512.89)
Increase/(Decrease) in Provisions	167.10	214.33
Increase/(Decrease) in Trade Payables	745.80	1,627.97
Increase/(Decrease) in Other Current Liabilities	(94.75)	455.12
Increase/(Decrease) in Other Financial Liabilities	329.33	194.95
Cash generated from operations	909.84	2,943.99
Income Tax paid	(102.75)	(167.99)
Net cash flow from operating activities	807.09	2,776.00
B. Cash flow from Investing Activities		
Purchase of Fixed Assets (Net of amount payable for capital goods)	(2,237.54)	(1,950.73)
Sale of Fixed Assets	10.03	-
(Increase)/Decrease in Fixed Deposits	(75.20)	(1,242.59)
(Increase)/(Decrease in Long term Loans & advances	0.80	(8.78)
(Increase)/(Decrease in Other Non-current Assets	82.49	(45.37)
(Increase)/Decrease in Investments	(14.11)	(702.21)
Interest Income	41.85	74.01
Net cash flow from investing activities	(2,191.69)	(3,875.67)
C. Cash flow from financing activities		
Increase in Long Term Borrowings	1,135.91	1,663.80
Increase in Short Term Borrowings	23.44	804.30
Finance Costs	(304.56)	(593.19)
Net cash flow from financing activities	854.79	1,874.91
Net increase / (decrease) in cash and cash equivalents	(529.80)	775.24
Cash and cash equivalents at the beginning of the year	913.57	138.33
Cash and cash equivalents at the end of the year	383.76	913.57

Date : 13.11.2021
Place : Udaipur

By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

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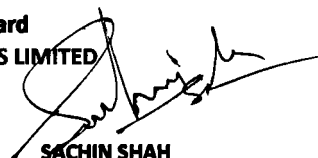
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STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021
INR (In Lacs)

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	A. Stone - Granite and Quartz	6,536.63	5,060.03	4,100.28	16,659.19	6,552.30	14,899.20
	B. Trading Other than Granite and Quartz	6.21	5,056.32				2,776.06
	C. Other Services						
	Revenue From Operations (Excluding Other Income)	6,542.84	10,116.35	4,100.28	16,659.19	6,552.30	17,675.26
2	Segment Results						
	Profit/Loss Before Charging Unallocable Expenditures						
	A. Stone - Granite and Quartz	668.10	926.73	779.16	1,761.91	1,052.52	1,562.09
	B. Trading Other than Granite and Quartz	0.86	166.22				171.58
	C. Other Services						
	less : Unallocable Expenses (Interest)	116.53	188.03	170.64	304.56	334.63	593.19
	Total Profit (Before Tax & OCI)	552.43	904.92	608.53	1,457.35	717.90	1,140.47
3	Segment wise capital employed (Segment Assets- Segment Liabilities)						
	A. Stone - Granite and Quartz	20,973.86	19,105.63	16,609.22	20,973.86	16,609.22	17,834.15
	B. Trading Other than Granite and Quartz	6.43	267.90	561.56	6.43	561.56	722.77
	C. Other Services	109.24	112.83	195.00	109.24	195.00	243.14
	Total	21,089.53	19,486.36	17,365.78	21,089.53	17,365.78	18,800.06

 By order of the Board
For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
 (EXECUTIVE DIRECTOR)
 (DIN 00386298)


SACHIN SHAH
 (COMPANY SECRETARY)
 (PAN CFLPS2451B)

Date : 13.11.2021

Place : Udaipur

CIN:L14101KA1989PLC062041

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Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30,2021

Notes:-

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13th ,2021.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2021. The Code has been published in the Gazette of India and subsequently, on November 13,2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 7 The company has Incorporated US Based Wholly Owned Subsidiary Company named as "TAANJ QUARTZ INC." in Financial Year 2020-2021 and company is in process to subscribe the share capital of the same.

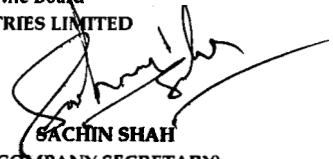
Place: Udaipur

Dated: 13th November,2021

By order of the Board
For PACIFIC INDUSTRIES LIMITED



KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)



SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

CIN:L14101KA1989PLC062041

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Limited Review Report on Unaudited Quarterly/ Half Yearly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter / half year ended 30th September 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





Other Matters

- (a) We did not review the interim financial results of Five Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 699.14 Lacs for the quarter ended 30th September 2021. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under:-

- i) Gist Minerals Technologies Limited (Subsidiary)
- ii) Gaze Fashion trade Limited (Subsidiary)
- iii) Radhika Vyapaar Private Limited (Step Down Subsidiary)
- iv) Biswas Solar Instrument Private Limited (Step Down Subsidiary)
- v) Blood Hound Security Company Private Limited (Step Down Subsidiary)
- vi) Taanj Quartz INC (Overseas Subsidiary)

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)
Partner



M.No. 418196

UDIN: 21418196 AAAAEO8526



Date: 13th November 2021
Place: Udaipur

Corporate office :
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Pacific Industries Limited Regd Office: Survey No. 13, N. H. 48, Kempalinganhalli, Nelamangala Taluk, Bangalore (Rural) ,Bengaluru ,Karnataka - 562123, Phone:0294-2440933 Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, CIN: L14101KA1989PLC062041 Consolidated Balance Sheet as at 30th Sept 2021			
S. No.	Particulars	As at 30th Sept 2021	As at 31st March 2021
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	8,991.13	8,936.51
	(b) Capital work-in-progress	2,899.40	2,369.28
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	7,320.21	7,239.60
	(ii) Loans & Advances	3,548.38	3,672.50
	(e) Other non-current assets	1,646.62	1,731.85
	Total Non-current Asset	24,405.74	23,949.74
(2)	Current assets		
	(a) Inventories	7,363.11	6,711.92
	(b) Financial Assets		
	(i) Investments	2,379.48	2,246.28
	(ii) Trade Receivable	5,292.67	4,161.77
	(iii) Cash and Cash equivalents	764.89	1,126.15
	(iv) Other Bank Balances	2,074.37	1,999.17
	(v) Loans & Advances	4,620.77	4,867.78
	(vi) Other Financial Asset	2.09	4.19
	(c) Other current assets	3,100.90	2,503.75
	Total Current Asset	25,598.28	23,621.00
	Total Assets	50,004.02	47,570.74
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	344.63	344.63
	(b) Other Equity	36,248.72	34,787.61
	Total Equity	36,593.35	35,132.24
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,848.53	2,232.83
	(b) Provisions	315.51	315.51
	(c) Deferred tax liabilities (Net)	287.76	170.88
	Total Non-current Liabilities	3,451.80	2,719.22
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,016.44	1,992.99
	(ii) Trade Payables	4,506.08	3,720.05
	(iii) Other Financial Liabilities	1,852.25	2,685.90
	(b) Other current liabilities	755.53	848.41
	(c) Provisions	209.44	159.23
	(d) Current tax liabilities (net)	619.12	312.70
	Total Current Liabilities	9,958.86	9,719.28
	Total Liabilities	13,410.66	12,438.50
	Total Equity and Liabilities	50,004.02	47,570.74
For and on behalf of Board of Directors Pacific Industries Limited  (Kapil Agarwal) (Executive) DIN:00386298  (Sachin Shah) (Company Secretary) (PAN : CFLPS2451B)			
Date : 13.11.2021 Place: Udaipur			

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

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Corporate office :
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Udaipur - 313 004, INDIA

PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganahalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com CIN: L14101KA1989PLC062041

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In lacs)

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	a) Revenue from operation	6,770.94	10,060.08	4,136.80	16,831.02	6,610.48	17,825.92
II	b) Other Income	254.04	206.76	134.07	460.80	289.35	760.51
III	Total Income (I+II)	7,024.98	10,266.84	4,270.87	17,291.82	6,899.83	18,586.43
IV	Expenses						
	a) Cost of materials consumed including consumables	4,651.19	3,741.16	2,353.42	8,392.36	3,926.85	9,525.44
	b) Purchases of Stock-in-trade	144.52	4,743.93	159.62	4,888.45	205.53	3,096.44
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	53.18	(733.67)	(100.59)	(680.50)	(291.81)	(861.95)
	d) Employee benefits expenses	231.03	206.73	248.37	437.76	466.50	926.12
	e) Finance Cost	55.53	87.99	64.15	143.52	135.21	289.22
	f) Depreciation and amortisation expenses	210.27	208.33	183.22	418.60	365.42	844.20
	g) Other expenses	955.03	874.83	695.02	1,829.86	1,223.84	3,267.77
	Total Expenses	6,300.75	9,129.30	3,603.21	15,430.04	6,031.55	17,087.24
V	Profit before exceptional Items and Tax (III-IV)	724.23	1,137.54	667.66	1,861.77	868.28	1,499.19
VI	Exceptional Items						-
VII	Profit before tax (V-VI)	724.23	1,137.54	667.66	1,861.77	868.28	1,499.19
VIII	Tax Expense						
	(1) Current Tax	134.58	226.87	128.40	361.44	170.59	293.00
	(2) Deferred Tax and Other Taxes	32.01	73.87	-	105.88	-	164.85
IX	Net Profit for the period (VII-VIII)	557.65	836.80	539.26	1,394.45	697.69	1,041.34
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	43.37	23.42	13.81	66.79	56.38	13.66
	(ii) Items that will be reclassified to Profit or Loss, net of tax		-	(5.32)	-	(7.22)	-
XI	Total Income for the period (IX+X)	601.02	860.22	547.75	1,461.24	746.84	1,055.00
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	344.63	344.63	344.63	344.63	344.63	344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year						34787.61
XIII	Earning Per Share in INR						
	a) Basic	16.18	24.28	15.65	40.46	20.24	30.22
	b) Diluted	16.18	24.28	15.65	40.46	20.24	30.22

By order of the Board

For PACIFIC INDUSTRIES LIMITED


KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN: 00386298)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLP52451B)

Date : 13.11.2021
Place : Udaipur

CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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Corporate office :

Village Bedla,
Udaipur - 313 004, INDIA

Pacific Industries Limited

Regd Office: Survey No. 13, N. H. 48, Kempalinganahalli, Nelamangala Taluk, Bangalore (Rural), Bangalore, Karnataka
562123, Phone: 0294-2440933

Website: www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, CIN: L14101KA1989PLC062041

Consolidated Cash Flow Statement for the half year ended 30th September, 2021

(Rupees in Lakhs)

Particulars	Half Year ended 30th Sept. 2021	Year ended 31st March 2021
A. Cash flow from Operating Activities		
Profit before income tax	1,861.77	1,499.19
Adjustment for		
Depreciation and amortisation expenses	418.60	844.20
Profit on sale of Fixed Assets	(2.42)	
Finance Costs	143.52	289.22
Actuarial Gain/ (Loss)	-	13.66
Interest Income	(164.68)	(648.16)
Change in operating assets and liabilities		
(Increase) in Inventories	(651.20)	(1,127.26)
(Increase)/Decrease in Trade receivables	(1,130.90)	(231.47)
(Increase)/Decrease in financial assets	2.10	727.92
(Increase)/Decrease in Other Current Assets	(597.15)	(491.56)
Increase/(Decrease) in Provisions	50.22	43.45
Increase/(Decrease) in Trade Payables	786.03	838.69
Increase/(Decrease) in Other Current Liabilities	(92.88)	447.28
Increase/(Decrease) in Other Financial Liabilities	329.59	268.59
Cash generated from operations	952.59	2,473.76
Income Tax paid	(41.73)	(3.80)
Net cash flow from operating activities	910.86	2,469.97
B. Cash flow from Investing Activities		
Purchase of Fixed Assets net of capital advances	(2,179.03)	(1,963.94)
Sale of Fixed Assets	12.45	
(Increase)/Decrease in Fixed Deposits	(75.20)	(1,242.59)
(Increase)/Decrease in Long term Loans & advances	124.12	(1,572.19)
(Increase)/Decrease in Loans & Advances	247.01	(3,005.80)
(Increase)/Decrease in Other Non-current Assets	85.23	(48.30)
(Purchase)/Sale of Investments	(147.01)	5,198.81
Interest Income	164.68	648.16
Net cash flow from investing activities	(1,767.75)	(1,985.86)
C. Cash flow from financing activities		
Increase in Long Term Borrowings	615.70	(3.81)
Increase in Short Term Borrowings	23.44	712.91
Finance Costs	(143.52)	(289.22)
Net cash flow from financing activities	495.63	419.87
Net increase / (decrease) in cash and cash equivalents	(361.26)	903.99
Cash and cash equivalents at the beginning of the year	1,126.15	222.16
Cash and cash equivalents at the end of the year	764.89	1,126.15


For and on behalf of Board of Directors

Pacific Industries Limited



(Kapil Agarwal)

(Executive Director)



(Sachin Shah)

(Company Secretary)

Date : 13.11.2021

Place: Udaipur

DIN:00386298

(PAN : CFLPS2451B)

CIN:L14101KA1989PLC062041

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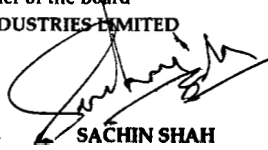
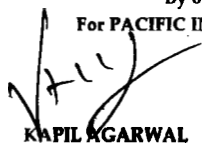
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30,2021

Notes:-

- 1 These Un-Audited Consolidated Financial Results for the quarter/ half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13,2021
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures of the previous period have been regrouped/ reclassified wherever necessary to make them comparable with those of current periods.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2021. The Code has been published in the Gazette of India and subsequently, on November 13,2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 7 The company has Incorporated US Based Wholly Owned Subsidiary Company named as "TAANJ QUARTZ INC." in Financial Year 2020-2021 and company is in process to subscribe the share capital of the same. The reviewed results of the same has been Consolidated by the Management in preparing this Consolidated Financial Statements.
- 8 Gaze FashionTrade Limited has applied for merger of its wholly owned subsidiaries Radhika Vyapaar Private Limited, Biswas Solar Instrument Private Limited and Blood Hound Security Company Private Limited with itself under section 233 of Companies Act 2013 on 12.03.2020 and approval from Regional Director, South Eastern Region, Hyderabad has been received on 07th January 2021 but final approval from MCA is yet to be received as on 30.09.2021, so individual unaudited Financial Statements of all the three subsidiaries has been considered for the purpose of Consolidation of the same in this Consolidated Financial Statements.

Place: Udaipur
Dated: 13th November,2021

By order of the Board
For PACIFIC INDUSTRIES LIMITED



KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

CIN:L14101KA1989PLC062041

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PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021


PACIFIC INDUSTRIES LTD.

Corporate office :

Village Bedla,

Udaipur - 315 004, INDIA

INR (In Lacs)

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	A. Stone - Granite & Quartz	6,986.10	5,378.46	3,977.19	12,364.56	6,404.76	15,163.85
	B. Trading Other than Stone - Granite & Quartz	6.21	5,056.32		5,062.53		2,776.06
	C. Investment & Finance	124.82	139.51	251.15	264.33	437.49	576.97
	D. Other Services	-	-		-		-
	Total	7,117.14	10,574.29	4,228.33	17,691.41	6,842.26	18,516.89
	Less : Inter Segment Revenue	346.20	514.21	91.54	860.41	231.78	690.96
	Revenue From Operations (Excluding Other Income)	6,770.94	10,060.08	4,136.80	16,831.02	6,610.48	17,825.92
2	Segment Results						
	Profit/Loss Before Charging Unallocable Expenditures						
	A. Stone - Granite & Quartz	650.85	937.62	554.09	1,839.07	755.92	1,356.58
	B. Trading Other than Stone - Granite & Quartz	0.86	166.22		166.22		171.58
	C. Investment & Finance	128.05	121.69	177.72		247.57	260.25
	D. Other Services						
	Unallocable Expenses (Finance Cost)	55.53	87.99	64.15	143.52	135.21	289.22
	Total Profit (Before Tax & OCI)	724.23	1,137.54	667.66	1,861.77	868.28	1,499.19
3	Segment wise capital employed (Segment Assets- Segment Liabilities)						
	A. Stone - Granite & Quartz	19,810.75	18,334.27	15,230.50	19,810.75	15,230.50	16,641.15
	B. Trading Other than Stone - Granite & Quartz	6.43	267.90	573.55	6.43	573.55	722.77
	C. Investment & Finance	19,515.46	19,510.29	20,901.84	19,515.46	20,901.84	19,758.01
	D. Other Services	109.24	112.83	195.00	109.24	195.00	243.14
	Total	39,441.88	38,225.29	36,900.89	39,441.88	36,900.89	37,365.07

 By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)
(DIN 00386298)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

 Date : 13.11.2021
Place : Udaipur

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