



**PACIFIC
INDUSTRIES LTD.**

▲ Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

09th August 2021

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30.06.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Tuesday, 09th August 2022 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

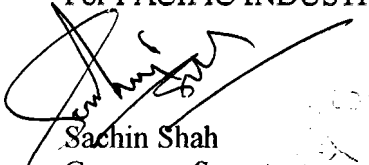
1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30.06.2022

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED


Sachin Shah
Company Secretary

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



Limited Review Report on Unaudited Quarterly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter ended 30th June 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally





accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For Ravi Sharma & Company
Chartered Accountants

FRN: 015143C

(CA Paras Bhatia)

Partner

M.No. 418196

UDIN: 22418196 ADR CRT 4922

Date: 09th August, 2022


Place: Udaipur

▲ Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

| S. No. | PARTICULARS | (Rs. In Lakhs, Except Per Share Data) | | | |
|--------|--|---------------------------------------|-------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | Year Ended | |
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Audited) | 30.06.2021 (Unaudited) | 31.03.2022 (Audited) |
| | Income | | | | |
| I | a) Revenue from operation | 6,148.96 | 5,420.61 | 10,116.35 | 28,202.57 |
| II | b) Other Income | 54.43 | 82.16 | 78.31 | 423.95 |
| III | Total Income (I+II) | 6,203.38 | 5,502.77 | 10,194.66 | 28,626.52 |
| IV | Expenses | | | | |
| | a) Cost of materials consumed | 4,121.23 | 3,346.42 | 3,741.16 | 16,383.25 |
| | b) Purchases of Stock-in-trade | 216.87 | 116.78 | 4,743.93 | 5,115.38 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (186.23) | 479.81 | (607.79) | (368.11) |
| | d) Employee benefits expenses | 224.65 | 213.70 | 189.57 | 849.35 |
| | e) Finance Cost | 203.62 | 172.63 | 188.03 | 662.59 |
| | f) Depreciation and amortisation expenses | 285.67 | 417.84 | 206.69 | 1,088.32 |
| | g) Other expenses | 1,240.18 | 1,039.19 | 828.15 | 3,576.87 |
| | Total Expenses | 6,105.99 | 5,786.37 | 9,289.74 | 27,307.65 |
| V | Profit before exceptional Items and Tax (III-IV) | 97.39 | (283.60) | 904.92 | 1,318.87 |
| VI | Exceptional Items | | | - | |
| VII | Profit before tax (V-VI) | 97.39 | (283.60) | 904.92 | 1,318.87 |
| VIII | Tax Expense | | | | |
| | (1) Current Tax | 93.92 | (44.00) | 168.17 | 235.98 |
| | (2) Deferred Tax and Other taxes | (79.19) | 5.55 | 73.87 | 138.39 |
| IX | Net Profit for the period (VII-VIII) | 82.66 | (245.15) | 662.88 | 944.50 |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to Profit or Loss, net of tax | (62.62) | 1.19 | 23.42 | 45.94 |
| | (ii) Items that will be reclassified to Profit or Loss, net of | | | | |
| XI | Total Income for the period (IX+X) | 20.04 | (243.96) | 686.30 | 990.44 |
| XII | Paid-up Equity Share Capital (Face Value INR 10 each) | 344.63 | 344.63 | 344.63 | 344.63 |
| | Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | | | | 10,474.83 |
| XIII | Earning Per Share in INR | | | | |
| | a) Basic | 2.40 | (7.11) | 19.23 | 27.41 |
| | b) Diluted | 2.40 | (7.11) | 19.23 | 27.41 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED


J.P. AGARWAL
(Chairman & Managing
Director)
(DIN 00386183)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 09th August 2022
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

STANDALONE SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2022

INR (In Lacs)

| S. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|--------|--|------------------|------------------|------------------|------------------|
| | | UNAUDITED | AUDITED | UNAUDITED | AUDITED |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| 1 | Segment Revenue | | | | |
| | A. Stone - Granite and Quartz | 6,148.96 | 5,420.61 | 5,060.03 | 23,140.04 |
| | B. Trading Other than Granite and Quartz | | | 5,056.32 | 5,062.53 |
| | C. Other Services | | | | |
| | Revenue From Operations (Excluding Other Income) | 6,148.96 | 5,420.61 | 10,116.35 | 28,202.57 |
| 2 | Segment Results | | | | |
| | Profit/Loss Before Charging Unallocable Expenditures | | | | |
| | A. Stone - Granite and Quartz | 301.02 | (110.96) | 926.73 | 1,815.25 |
| | B. Trading Other than Granite and Quartz | - | - | 166.22 | 166.22 |
| | C. Other Services | - | - | - | |
| | less : Unallocable Expenses (Interest) | 203.62 | 172.63 | 188.03 | 662.59 |
| | Total Profit (Before Tax & OCI) | 97.39 | (283.60) | 904.92 | 1,318.87 |
| 3 | Segment wise capital employed (Segment Assets- Segment Liabilities) | | | | |
| | A. Stone - Granite and Quartz | 19,246.52 | 18,900.43 | 19,105.63 | 18,900.43 |
| | B. Trading Other than Granite and Quartz | 1.77 | 1.77 | 267.90 | 1.77 |
| | C. Other Services | - | 69.24 | 112.83 | 69.24 |
| | Total | 19,248.28 | 18,971.44 | 19,486.36 | 18,971.44 |

**By order of the Board
For PACIFIC INDUSTRIES LIMITED**

J.P. AGARWAL
(Chairman & Managing
Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 09th August 2022
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
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Udaipur-313 004, INDIA

Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Standalone Financial Results for the Quarter ended June 30th, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 09th August 2022
- 2 The Unaudited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 6 As per the Final Settlement dated 01/08/2022 under section 12(3) and section 18 read with rule 59 of the industrial dispute Act 1947 related to Workmen Compensation, company is now required to pay to each eligible workman a closure compensation of 32 (Thirty Two) days, due to which company has provided balance amount of net workmen compensation (including its Gratuity and leave Encashment) of Rs 3.07 Crores in books of accounts in this quarter

**By order of the Board
For PACIFIC INDUSTRIES LIMITED**

J.P. AGARWAL
Chairman & Managing Director
DIN:00386183

SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B

Date: 09th August 2022
Place: Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30th June 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





Other Matters

We did not review the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 1,408.49 Lacs for the quarter ended 30th June 2022. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

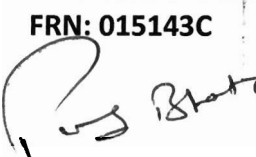
Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under:-

1. Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary)
2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)
3. Taanj Quartz INC (Wholly owned US based Subsidiary)

Attention is drawn to the fact that figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C


(CA Paras Bhatia)
Partner



M.No. 418196
UDIN: 22418196 A0 R DCF 8436

Date: 09th August, 2022
Place: Udaipur



**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In lacs)

| S. No. | PARTICULARS | Quarter Ended On | | | Year Ended On |
|--------|--|------------------|----------------|-----------------|-----------------|
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | Income | | | | |
| I | a) Revenue from operation | 6,313.02 | 5,351.80 | 10,060.08 | 28,356.42 |
| II | b) Other Income | 222.42 | 262.43 | 206.76 | 985.11 |
| III | Total Income (I+II) | 6,535.44 | 5614.23 | 10266.84 | 29341.53 |
| IV | Expenses | | | | |
| | a) Cost of materials consumed | 4,121.23 | 3,445.06 | 3,741.16 | 11,342.45 |
| | b) Purchases of Stock-in-trade | 215.98 | (23.06) | 4,743.93 | 5,072.41 |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (83.39) | 341.70 | (733.67) | (464.70) |
| | d) Employee benefits expenses | 299.40 | 284.90 | 206.73 | 977.17 |
| | e) Finance Cost | 105.65 | 113.08 | 87.99 | 351.87 |
| | f) Depreciation and amortisation expenses | 287.06 | 404.88 | 208.33 | 1,079.81 |
| | g) Other expenses | 1,288.90 | 1,114.51 | 874.83 | 8,826.31 |
| | Total Expenses | 6,234.82 | 5681.06 | 9129.30 | 27185.33 |
| V | Profit before exceptional Items and Tax (III-IV) | 300.62 | (66.83) | 1137.54 | 2156.21 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before tax (V-VI) | 300.62 | (66.83) | 1137.54 | 2156.21 |
| VIII | Tax Expense | | | | |
| | (1) Current Tax | 143.95 | 13.47 | 226.87 | 457.10 |
| | (2) Deferred Tax and Other Taxes | (79.19) | (25.41) | 73.87 | 107.43 |
| IX | Net Profit for the period (VII-VIII) | 235.86 | (54.89) | 836.80 | 1591.68 |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to Profit or Loss, net of tax | (62.62) | 1.19 | 23.42 | 45.94 |
| | (ii) Items that will be reclassified to Profit or Loss, net of tax | | | | |
| XI | Total Income for the period (IX+X) | 173.25 | (53.70) | 860.22 | 1637.62 |
| XII | Paid-up Equity Share Capital (Face Value INR 10 each) | 344.63 | 344.63 | 344.63 | 344.63 |
| | Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | | | | 36352.30 |
| XIII | Earning Per Share in INR | | | | |
| | a) Basic | 6.84 | (1.59) | 24.28 | 46.19 |
| | b) Diluted | 6.84 | (1.59) | 24.28 | 46.19 |

By order of the Board

For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL
(Chairman & Managing
Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Date : 09th August 2022

Place : Udaipur

CIN: L14101KA1989PLC062041

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PACIFIC INDUSTRIES LTD.

Corporate office
Village Bedla,
Udaipur-313 004, INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2022

INR (In Lacs)

| | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|----------|--|---------------------------|---------------------------|---------------------------|--------------------------|
| | | 30 June'22 (Unaudited) | 31 March '22 (Audited) | 30 June'21 (Unaudited) | 31 March'22 (Audited) |
| 1 | Segment Revenue | | | | |
| | A. Stone - Granite & Quartz | 7,291.30 | 5,996.29 | 5,378.46 | 24,534.46 |
| | B. Trading Other than Stone - Granite & Quartz | | | 5,056.32 | 5,062.53 |
| | C. Investment & Finance | 98.15 | 118.88 | 139.51 | 383.21 |
| | D. Other Services | | | | |
| | Total | 7,389.45 | 6,115.16 | 10,574.29 | 29,980.19 |
| | Less : Inter Segment Elimination | 1,076.43 | 763.36 | 514.21 | 1,623.77 |
| | Revenue From Operations (Excluding Other Income) | 6,313.02 | 5,351.80 | 10,060.08 | 28,356.42 |
| 2 | Segment Results | | | | |
| | Profit/Loss Before Charging Unallocable Expenditures | | | | |
| | A. Stone - Granite & Quartz | 243.33 | 121.89 | 937.62 | 2,042.01 |
| | B. Trading Other than Stone - Granite & Quartz | - | (166.22) | 166.22 | - |
| | C. Investment & Finance | 162.94 | 145.86 | 121.69 | 521.35 |
| | D. Other Services | - | - | - | - |
| | Unallocable Expenses (Finance Cost) | 105.65 | 113.08 | 87.99 | 351.87 |
| | TOTAL | 300.62 | (11.54) | 1,137.54 | 2,211.50 |
| | Less : Inter Segment Elimination | | 55.29 | - | 55.29 |
| | Total Profit (Before Tax & OCI) | 300.62 | (66.83) | 1,137.54 | 2,156.21 |
| 3 | Segment wise capital employed (Segment Assets- Segment Liabilities) | | | | |
| | A. Stone - Granite & Quartz | 18,099.85 | 17,641.21 | 25,571.89 | 17,641.21 |
| | B. Trading Other than Stone - Granite & Quartz | 1.77 | 1.77 | 267.90 | 1.77 |
| | C. Investment & Finance | 27,177.34 | 27,136.69 | 19,510.29 | 27,136.69 |
| | D. Other Services | - | 69.24 | 112.83 | 69.24 |
| | Less : Inter Segment Elimination | 5696.87 | 5608.53 | 7,237.62 | 5608.53 |
| | Total | 39,582.09 | 39,240.38 | 38,225.29 | 39,240.38 |

By order of the Board
For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL

(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH

(COMPANY SECRETARY)

(PAN CFLPS2451B)

Date : 09th August 2022

Place : Udaipur

CIN: L14101KA1989PLC062041

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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,

Udaipur-313 004, INDIA

Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Consolidated Financial Results for the quarter ended March 31,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on June 30 th 2022
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
- 6 As per the Final Settlement dated 01/08/2022 under section12(3) and section 18 read with rule 59 of the industrial dispute Act 1947 related to Workmen Compensation, company is now required to pay to each eligible workman a closure compensation of 32 (Thirty Two) days, due to which company has provided balance amount of net workmen compensation (including its Gratuity and leave Encashment) of Rs 3.07 Crores in books of accounts in this quarter

By order of the Board
For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL
Chairman & Managing Director
DIN:00386183

SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B

Date: 09th August 2022
Place: Udaipur

CIN: L14101KA1989PLC062041

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