PACIFIC
INDUSTRIES LTD.
Corporate office
Village Bedla,
Udaipur-313 004, INDIA

26th May 2023

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31/03/2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Friday, 26th May 2023 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31/03/2023, Further Declaration duly certified by Jagdish Prasad Agarwal, Chairman & Managing Director of the company, that the Auditor's report is with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 is also enclosed.
2. Re-Appointment of Mr. Ravi Sharma, Chartered Accountant as Internal Auditor of the Company for the financial year 2023-24. A brief profile of Mr. Ravi kumar Sharma is enclosed.
3. Re-Appointment of Mr. B. K Sharma & Associates as, Secretarial Auditor of the Company for the financial year 2022-23. A brief profile of M/S B K Sharma and Associates is enclosed.

The Meeting was commenced at 05.30 P M and conclude at 09.20 P M

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

SACHIN SHAH
Digitally signed by SACHIN SHAH
Date: 2023.05.26 21:34:05 +05'30'

Sachin Shah
Company Secretary

CIN: L14101KA1989PLC062041
REGISTERED OFFICE:
Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780
Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

PACIFIC
INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

26th May 2023

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

DECLARATION

Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015

I, Jagdish Prasad Agarwal, Chairman & Managing Director of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion for Standalone and Consolidated Audited Financial Results of the company for the year ended March 31, 2023.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
Digitally signed by JAGDISH PRASAD AGARWAL
Date: 2023.05.26 21:34:35 +05'30'

Jagdish Prasad Agarwal
Managing Director

PACIFIC
INDUSTRIES LTD.
Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

BRIEF PROFILE OF MR. RAVI KUMAR SHARMA, INTERNAL AUDITOR

S. No.	Particulars	Disclosure
1.	Name of the Auditor	MR. RAVI KUMAR SHARMA
2	Reason for change	Re-appointment as Internal Auditor of company for the financial year 2023-2024
3.	Date and term of appointment	Mr. Ravi Kumar Sharma is re-appointed as Internal Auditor of the company at the Board Meeting of the Company held on 26th May, 2023 to conduct Internal Audit of the Company for the financial year 2023-2024.
4.	Brief Profile	Mr. Ravi Kumar Sharma is a Chartered Accountant having inter-alia expertise in Internal Audit, Financial Services, Indirect Tax, Direct Tax, Company Law and Accounting Services.
5.	Relationship between Directors	None

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BRIEF PROFILE OF M/S B K SHARMA AND ASSOCIATES, SECRETARIAL AUDITOR

S. No.	Particulars	Disclosure
1.	Name of the Auditor	M/S B K SHARMA AND ASSOCIATES
2.	Reason for change	Re-appointment as Secretarial Auditor of company for the financial year 2022-2023
3.	Date and term of appointment	M/S B K SHARMA and Associates is re-appointed as Secretarial Auditor of the Company at the Board Meeting of the Company held on 26th May, 2023 to conduct Secretarial Audit of the company for the financial year 2022-2023 at such remuneration as decided by the Board of Directors and M/S B K SHARMA and Associates, mutually.
4.	Brief Profile	M/S B K SHARMA AND ASSOCIATES is a practicing Company secretaries firm based at Jaipur. It provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI laws, RBI laws, Listing Regulations, Business Management, Mergers & Acquisition, etc.
5.	Relationship between Directors	None

RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
PACIFIC INDUSTRIES LIMITED

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **PACIFIC INDUSTRIES LIMITED** (the "Company"), for the year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordancewith these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

Emphasis of matter

We draw your attention to the Note 7 of the standalone financial statement that describes the search operation carried out by the Income Tax department the Company's business premises and residential premises of the promoters and certain key employees of the Company. As the Company has not received any communication on the findings/examinations of the investigation by the Income Tax department till date, the impact of this matter on the Standalone Financial Statements for the year ended March 31, 2023 and the adjustments (if any) required to these Standalone Financial Statements, is presently not ascertainable. The Company's Management is confident that no material tax liabilities will devolve on the Company and hence no provision is required to be recognized. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the company's financial reporting process.

RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis forour opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

  Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results ofour work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

Other Matters

i. The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C

(CA Paras Bhatia)
Partner
M.No. 418196
UDIN: 23418196BGQCFL6109

Date: 26th May 2023
Place: Udaipur

PACIFIC INDUSTRIES LTD.
Corporate office
Village Bedla
Udaipur-313 004, INDIA

Pacific Industries Limited

Audited Standalone Cash Flow Statement for the Year ended 31st March, 2023

(Rupees in Lakhs)

	Particulars	As At 31st March 2023	As At 31st March 2022
A.	**Cash flow from Operating Activities**		
	Profit before income tax	**84.44**	**1,318.87**
	Adjustment for		
	Depreciation and amortisation expenses	1,134.66	1,088.32
	Pre-Operative Expense	-	-
	Profit on sale of Fixed Assets	(11.08)	(2.69)
	Loss on Sale of Fixed Asset	-	-
	Finance Costs	799.92	662.59
	Actuarial Gain/ (Loss)	20.57	(6.26)
	Interest Income	(113.48)	(81.52)
	Change in operating assets and liabilities		
	(Increase) in inventories	2,843.49	(707.89)
	(Increase)/Decrease in trade receivables	(276.48)	(291.02)
	(Increase)/Decrease in financial assets	0.20	0.93
	(Increase)/Decrease in Loans & Advances	(50.00)	15.71
	(Increase)/Decrease in Other Current Assets	1,044.73	(445.97)
	Increase/(Decrease) in Provisions	(208.70)	49.57
	Increase/(Decrease) in Trade Payables	(3,014.32)	930.68
	Increase/(Decrease) in Other Current Liabilities	584.38	(299.25)
	Increase/(Decrease) in Other Financial Liabilities	(164.35)	(65.59)
	Cash generated from operations	**2,674.00**	**2,166.49**
	Income Tax paid	(94.69)	(338.61)
	Net cash flow from operating activities	**2,579.31**	**1,827.88**
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets (Net of amount payable for capital goods)	(709.74)	(3,116.39)
	Sale of Fixed Assets	110.59	10.59
	(Increase)/Decrease in Fixed Deposits	69.84	(111.41)
	(Increase)/(Decrease in Long term Loans & advances	36.70	73.44
	(Increase)/(Decrease in Other Non-current Assets	(20.12)	35.07
	(Increase)/Decrease in Investments	(17.29)	(59.86)
	Interest Income	113.48	81.52
	Net cash flow from investing activities	**(416.53)**	**(3,087.03)**
C.	**Cash flow from financing activities**		
	Increase in Long Term Borrowings	(5,361.54)	(823.45)
	Increase in Short Term Borrowings	(764.27)	1,948.57
	Finance Costs	(799.92)	(662.59)
	Issue of Share capital	4,753.96	
	Net cash flow from financing activities	**(2,171.78)**	**462.53**
	Net increase / (decrease) in cash and cash equivalents	**(9.01)**	**(796.62)**
	Cash and cash equivalents at the beginning of the year	**116.95**	**913.57**
	Cash and cash equivalents at the end of the year	**107.95**	**116.95**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date : 26th May 2023

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Place : Udaipur

CIN: L14101KA1989PLC06204
REGISTERED OFFICE
Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificg... pilsouth@...com
Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780
Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005

PACIFIC
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Corporate office
Village Bedla,
Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. In Lakhs, Except Per Share Data)

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	a) Revenue from operation	3,751.53	2,216.69	5,420.61	18,117.34	28,374.76
II	b) Other Income	651.28	111.59	82.16	930.67	251.77
III	**Total Income (I+II)**	**4,402.82**	**2,328.28**	**5,502.77**	**19,048.01**	**28,626.52**
IV	**Expenses**					
	a) Cost of materials consumed	1,503.24	215.67	3,346.42	9,486.98	16,383.25
	b) Purchases of Stock-in-trade	182.57	243.61	116.78	1,240.96	5,115.38
	c) Change in inventries of finished goods, work-in-progress and stock-in-trade	1,613.25	1,319.00	479.81	2,484.09	(368.11)
	d) Employee benefits expenses	168.21	167.88	213.70	772.01	849.35
	e) Finance Cost	141.77	222.61	172.63	799.92	662.59
	f) Depreciation and amortisation expenses	281.35	283.28	417.84	1,134.66	1,088.32
	g) Other expenses	361.03	54.34	1,039.19	3,044.95	3,576.87
	Total Expenses	**4,251.42**	**2,506.39**	**5,786.37**	**18,963.57**	**27,307.65**
V	**Profit before exceptional Items and Tax (III-IV)**	**151.40**	**(178.11)**	**(283.60)**	**84.44**	**1,318.87**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**151.40**	**(178.11)**	**(283.60)**	**84.44**	**1,318.87**
VIII	Tax Expense					
	(1) Current Tax	8.25	(20.32)	(44.00)	8.25	235.98
	(2) Deferred Tax and Other taxes	13.08	(47.37)	5.55	(27.70)	138.39
IX	**Net Profit for the period (VII-VIII)**	**130.08**	**(110.42)**	**(245.15)**	**103.90**	**944.50**
X	**Other Comprehensive Income**					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(37.87)	(19.62)	1.19	(20.44)	45.94
	(ii) Items that will be reclassified to Profit or Loss, net of	-				-
XI	**Total Income for the period (IX+X)**	**92.20**	**(130.04)**	**(243.96)**	**83.46**	**990.44**
XII	**Paid-up Equity Share Capital (Face Value INR 10 each)**	689.26	344.63	344.63	689.26	344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year				**14,961.88**	**10,474.83**
XIII	Earning Per Share in INR					
	a) Basic	2.62	(3.20)	(7.11)	2.72	27.41
	b) Diluted	2.62	(3.20)	(7.11)	2.72	27.41

By order of the Board
For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 26th May 2023

Place : Udaipur

CIN: L14101KA1989PLC
REGISTERED OFFICE:
Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
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PACIFIC
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Corporate office:
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PACIFIC INDUSTRIES LIMITED

STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

INR (In Lacs)

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1	**Segment Revenue**					
	A. Stone - Granite and Quartz	3,751.53	2,216.69	5,420.61	18,117.34	23,312.23
	B. Trading Other than Granite and Quartz					5,062.53
	C. Other Services					
	Revenue From Operations (Excluding Other Income)	**3,751.53**	**2,216.69**	**5,420.61**	**18,117.34**	**28,374.76**
2	**Segment Results**					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite and Quartz	293.17	44.50	(110.96)	884.36	1,815.25
	B. Trading Other than Granite and Quartz					166.22
	C. Other Services					
	less : Unallocable Expenses (Interest)	141.77	222.61	172.63	799.92	662.59
	Total Profit (Before Tax & OCI)	**151.40**	**(178.11)**	**(283.60)**	**84.44**	**1,318.87**
3	**Segment wise capital employed (Segment Assets- Segment Liabilities)**					
	A. Stone - Granite and Quartz	18,441.58	19,102.36	18,900.43	18,441.58	18,900.43
	B. Trading Other than Granite and Quartz			1.77		1.77
	C. Other Services			69.24		69.24
	Total	**18,441.58**	**19,102.36**	**18,971.44**	**18,441.58**	**18,971.44**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 26th May 2023
Place : Udaipur

PACIFIC INDUSTRIES LTD.
Corporate office
Village Bedla,
Udaipur-313 004, INDIA

Pacific Industries Limited

Audited Standalone Balance Sheet as at 31st March 2023

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
I	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	10,461.14	11,580.08
	(b) Capital work-in-progress	1,157.34	566.30
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	997.13	1,006.02
	(ii) Loans & Advances	155.30	192.00
	(e) Other non-current assets	169.38	149.26
	Total Non-current Asset	**12,940.29**	**13,493.66**
(2)	**Current assets**		
	(a) Inventories	4,533.91	7,377.41
	(b) Financial Assets		
	(i) Trade Receivable	4,643.62	4,367.14
	(ii) Cash and Cash equivalents	107.95	116.95
	(iii) Other Bank Balances	2,041.24	2,111.08
	(iv) Loans & Advances	130.46	80.46
	(v) Other Financial Asset	2.14	2.34
	(c)Other current assets	1,724.11	2,768.84
	Total Current Asset	**13,183.44**	**16,824.23**
	Total Assets	**26,123.73**	**30,317.88**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	689.27	344.63
	(b) Other Equity	14,961.88	10,474.83
	Total Equity	**15,651.15**	**10,819.46**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	2,790.44	8,151.98
	(b) Provisions	150.91	328.68
	(c) Deferred tax liabilities (Net)	283.51	319.92
	Total Non-current Liabilities	**3,224.86**	**8,800.58**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3,908.51	4,672.78
	(ii) Trade Payables		
	(A) MSME	445.83	1,811.66
	(B) Others	1,139.95	2,788.44
	(iii) Other Financial Liabilities	489.66	657.46
	(b) Other current liabilities	1,129.74	545.36
	(c) Provisions	125.79	136.16
	(d) Current tax liabilities (net)	8.25	85.98
	Total Current Liabilities	**7,247.73**	**10,697.84**
	Total Liabilities	**10,472.58**	**19,498.42**
	Total Equity and Liabilities	**26,123.73**	**30,317.88**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 26th May 2023
Place : Udaipur

PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

Notes to Standalone Financial Statements of PACFIC INDUSTRIES LIMITED

1 These Audited Standalone Financial Results for the Quarter & year ending March 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May, 26 2023

2 The Audited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.

4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable.

5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2021. The Code has been published in the Gazette of India and subsequently, on November 13,2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomeg effective.

6 Investments

(i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available financial Statements of the respective Investments.

(ii) Out of above Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.

7 The Income Tax Department has carried out a search operation at Company's business premises on February 16,2023. The company has extended full cooperation to income tax officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023, in accordance with regulation 30 of the SEBI(LODR) regulati,2015(as amended). As on the date of issuance of these financial results, the company has not received any formal communication from the income tax department regarding the findings of their search/examination.

8 During the Year company has made right Issue of Equity Shares of 3446325 number of equity shares @139 including per share premium of Rs. 129 per share having face value of Rs. 10/- each under the right issue scheme. Consequently, the issued & paid up share capital of the Company stands increase to Rs. 6,89,26,500 w.e.f 21st February ,2023 and the proceeds of Right issue has been used for the purpose for which they have been raised.

9 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date: **26-05-2023**

JAGDISH PRASAD AGARWAL
CHAIRMAN &
MANAGING DIRECTOR
DIN:00386298

SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B

Place: **Udaipur**

CIN: L141[illegible]LC062041
REGISTERED OFFICE:
Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
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RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

Independent Auditor's Report on Audit of Consolidated Financial Results

To
The Board of Directors,
PACIFIC INDUSTRIES LIMITED

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **PACIFIC INDUSTRIES LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiary together referred to as the "Group"), for the year ended 31st March 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   i. includes the audited results of the wholly owned subsidiary namely Gaze Fashiontrade Limited, Gist Minerals Technologies Limited and unaudited results of Taanj Quartz INC (Wholly Owned Overseas Subsidiary)

   ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2023 and the consolidated statements of Assets and Liabilities and the consolidated statement of Cash Flow as at and for the year ended on that date.

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the Audit evidence obtained by other auditors referred to in the paragraph 11 of the other matter paragraph below, other than unaudited financial statements as certified by the management and referred to in paragraph 12 below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to the Note 7 of the consolidated financial statement that describes the search operation carried out by the Income Tax department at the Company's business premises and residential premises of the promoters and certain key employees of the Company. As the Company has not received any communication on the findings of the investigation by the Income Tax department till date, the impact of this matter on the Financial Statements for the year ended March 31, 2023 and the adjustments (if any) required to these Financial Statements, is presently not ascertainable. The Company's Management is confident that no material tax liabilities will devolve on the Company and hence no provision is required to be recognised. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. This Statement which includes consolidated financial results is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors for issuance. The Statement has been compiled from the audited consolidated financial statements for the year ended March 31, 2023. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting

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frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

6. In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so

7. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing a

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Mob:- 9351258175

opinion on whether the company has adequate internal financial control with reference to financial statement in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
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11. We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. We did not audit the financial statements of two subsidiaries included in the consolidated financial results whose financial information reflect total assets of Rs. 26952.66 lacs, total revenue of Rs. 2611.66 lacs and total net profit after tax of Rs. 561.56 lacs for the year ended March 31, 2023 as considered in consolidated financial results. These financial statements have been audited by other auditors/ independent firm of accountants whose reports have been furnished to us by the other auditors/ independent firms of accountants/ management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors/ independent firms of accountants and the procedures performed by us.

13. The Consolidated Financial Results include the unaudited financial statements of one Foreign subsidiary whose financial statements reflect total assets of Rs. 205.70 lacs, total revenue of Rs.1640.24 lacs and total net loss of Rs. 14.85 lacs for the year ended March 31, 2023, as considered in the Consolidated Financial Results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited financial statements.

RAVI SHARMA & CO.

Chartered Accountants

3580, MSB KA RASTA, 4TH CROSSING, JOHARI BAZAR, JAIPUR
Mob:- 9351258175

14. The Statement includes the consolidated financial results for the Quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C

(CA Paras Bhatia)
Partner
M.No. 418196
UDIN: 23418196BGQCFM1620

Date: 26th May 2023
Place: Udaipur

Pacific Industries Limited

PACIFIC INDUSTRIES LTD.

Corporate office: Village Bedla, Udaipur-313 004, INDIA

Audited Consolidated Balance Sheet as at 31st March 2023

(Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
I	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment	10,354.31	11,477.57
	(b) Capital work-in-progress	1,157.34	566.30
	(c) Other Intangible Asset	0.43	1.17
	(d) Financial Assets		
	(i) Investments	7,327.92	7,337.14
	(ii) Loans & Advances	10,643.01	5,980.45
	(e) Other non-current assets	1,992.87	1,772.54
	Total Non-current Asset	**31,475.87**	**27,135.17**
(2)	**Current assets**		
	(a) Inventories	4,499.20	7,444.09
	(b) Financial Assets		
	(i) Investments	3,054.68	2,796.93
	(ii) Trade Receivable	4,758.18	4,338.40
	(iii) Cash and Cash equivalents	328.10	347.06
	(iv) Other Bank Balances	4,215.31	2,261.08
	(v) Loans & Advances	1,435.15	3,719.52
	(vi) Other Financial Asset	2.74	3.26
	(c)Other current assets	2,020.45	3,012.57
	Total Current Asset	**20,313.81**	**23,922.90**
	Total Assets	**51,789.68**	**51,058.08**
II.	**EQUITY AND LIABILITIES**		
(1)	**EQUITY**		
	(a) Equity Share capital	689.27	344.63
	(b) Other Equity	41,385.71	36,352.30
	Total Equity	**42,074.97**	**36,696.94**
(2)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,726.00	2,543.45
	(b) Provisions	150.91	328.68
	(c) Deferred tax liabilities (Net)	283.51	319.92
	Total Non-current Liabilities	**2,160.42**	**3,192.05**
(3)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	3,908.51	4,722.78
	(ii) Trade Payables		
	(A) MSME	445.89	2,014.31
	(B) Others	1,173.53	2,714.19
	(iii) Other Financial Liabilities	558.09	714.78
	(b) Other current liabilities	1,133.46	559.78
	(c) Provisions	138.18	136.16
	(d) Current tax liabilities (net)	196.63	307.10
	Total Current Liabilities	**7,554.29**	**11,169.10**
	Total Liabilities	**9,714.71**	**14,361.14**
	Total Equity and Liabilities	**51,789.68**	**51,058.08**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Date : 26th May 2023
Place : Udaipur

CIN: L14101KA1989PLC062041
REGISTERED OFFICE:
Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123, Karnataka, INDIA
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PACIFIC INDUSTRIES LTD.

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. In lacs)

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	a) Revenue from operation	4,047.42	2,282.37	5,351.80	18,742.41	28,528.60
II	b) Other Income	801.62	342.30	262.43	1,643.42	812.93
III	**Total Income (I+II)**	**4,849.04**	**2,624.67**	**5614.23**	**20385.82**	**29341.53**
IV	**Expenses**					
	a) Cost of materials consumed	1,514.85	99.85	3,445.06	9,486.98	11,342.45
	b) Purchases of Stock-in-trade	341.12	243.61	(23.06)	1,412.88	5,072.41
	c) Change in inventries of finished goods, work-in-progress and stock-in-trade	1,647.96	1,319.00	341.70	2,585.48	(464.70)
	d) Employee benefits expenses	264.20	182.89	284.90	1,079.16	977.17
	e) Finance Cost	59.70	105.22	113.08	389.01	351.87
	f) Depreciation and amortisation expenses	283.25	284.53	404.88	1,140.48	1,079.81
	g) Other expenses	534.22	303.64	1,114.51	3,472.40	8,826.31
	Total Expenses	**4,645.30**	**2,538.75**	**5681.07**	**19,566.39**	**27,185.33**
V	**Profit before exceptional Items and Tax (III-IV)**	**203.74**	**85.92**	**(66.83)**	**819.43**	**2,156.21**
VI	Exceptional Items	-	-	-		-
VII	**Profit before tax (V-VI)**	**203.74**	**85.92**	**(66.83)**	**819.43**	**2156.21**
VIII	Tax Expense					
	(1) Current Tax	26.14	55.73	13.47	196.53	457.10
	(2) Deferred Tax and Other Taxes	13.08	(47.37)	(25.41)	(27.70)	107.43
IX	**Net Profit for the period (VII-VIII)**	**164.53**	**77.56**	**(54.89)**	**650.61**	**1591.68**
X	**Other Comprehensive Income**					
	(i) Items that will not be reclassified to Profit or Loss, net of tax	(3.37)	(19.62)	1.18	(20.80)	45.94
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-
XI	**Total Income for the period (IX+X)**	**161.17**	**57.94**	**(53.70)**	**629.82**	**1637.62**
XII	**Paid-up Equity Share Capital (Face Value INR 10 each)**	-	344.63	344.63		344.63
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year					36352.30
XIII	Earning Per Share in INR					
	a) Basic	3.32	2.25	(1.59)	17.06	46.19
	b) Diluted	3.32	2.25	(1.59)	17.06	46.19

By order of the Board
For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Date : 26th May 2023

Place : Udaipur

CIN: L14101KA1989PLC062041
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PACIFIC INDUSTRIES LTD.
Corporate office:
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Pacific Industries Limited

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2023

(Rupees in Lakhs)

	Particulars	Year ended 31st March 2023	Year ended 31st March 2022
A.	**Cash flow from Operating Activities**		
	Profit before income tax	**819.43**	**2,156.21**
	Adjustment for		
	Depreciation and amortisation expenses	1,140.48	1,079.81
	Pre-Operative Expenses	-	-
	Profit on sale of Fixed Assets	(11.08)	2.69
	Loss on sale of Fixed Assets	-	-
	Loss on FVTPL	-	-
	Loss on Sale Of Share	-	-
	Finance Costs	389.01	351.87
	Actuarial Gain/ (Loss)	17.13	(6.26)
	Interest Income	(1,642.26)	(992.54)
	Change in operating assets and liabilities		
	(Increase) in Inventories	2,944.89	(732.18)
	(Increase)/Decrease in Trade receivables	(419.77)	(176.63)
	(Increase)/Decrease in financial assets	0.52	0.93
	(Increase)/Decrease in Other Current Assets	992.11	(587.24)
	Increase/(Decrease) in Provisions	(175.74)	(3.64)
	Increase/(Decrease) in Trade Payables	(3,109.08)	1,008.45
	Increase/(Decrease) in Other Current Liabilities	573.68	(288.63)
	Increase/(Decrease) in Other Financial Liabilities	(153.24)	(749.66)
	Cash generated from operations	**1,366.08**	**1,063.18**
	Income Tax paid	(315.70)	(421.09)
	Net cash flow from operating activities	**1,050.37**	**642.09**
B.	**Cash flow from Investing Activities**		
	Purchase of Fixed Assets	(710.47)	(3,053.80)
	Sale of Fixed Assets	110.59	10.59
	(Increase)/Decrease in Fixed Deposits	(1,954.24)	(261.91)
	(Increase)/Decrease in Long term Loans & advances	(4,662.56)	(2,307.95)
	(Increase)/Decrease in Loans & Advances	2,284.37	1,148.26
	(Increase)/Decrease in Other Non-current Assets	(220.33)	37.73
	(Purchase)/Sale of Investments	(292.20)	(675.17)
	Interest Income	1,642.26	992.54
	Net cash flow from investing activities	**(3,802.57)**	**(4,109.71)**
C.	**Cash flow from financing activities**		
	Increase in Long Term Borrowings	(817.45)	310.62
	Increase in Short Term Borrowings	(814.27)	2,729.79
	Finance Costs	(389.01)	(351.87)
	Issue of Share capital	4,753.96	-
	Net cash flow from financing activities	**2,733.23**	**2,688.54**
	Net increase / (decrease) in cash and cash equivalents	**(18.97)**	**(779.08)**
	Cash and cash equivalents at the beginning of the year	**347.07**	**1,126.15**
	Cash and cash equivalents at the end of the year	**328.10**	**347.07**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Date : 26th May 2023
Place: Udaipur

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PACIFIC
INDUSTRIES LTD.

Corporate office:
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Udaipur-313 004, INDIA

PACIFIC INDUSTRIES LIMITED

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

INR (In Lacs)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Segment Revenue**					
	A. Stone - Granite & Quartz	4,091.22	2,179.53	5,996.28	21,242.71	24,706.63
	B. Trading Other than Stone - Granite & Quartz	-	-	-	-	5,062.53
	C. Investment & Finance	380.92	114.44	118.88	413.76	383.21
	D. Other Services	-	-	-	-	-
	Total	**4,472.15**	**2,293.97**	**6,115.16**	**21,656.47**	**30,152.37**
	Less : Inter Segment Elimination	424.72	11.60	763.36	2,914.08	1,623.77
	Revenue From Operations (Excluding Other Income)	**4,047.42**	**2,282.37**	**5,351.80**	**18,742.41**	**28,528.60**
2	**Segment Results**					
	Profit/Loss Before Charging Unallocable Expenditures					
	A. Stone - Granite & Quartz	93.21	(39.14)	121.89	486.33	2,042.01
	B. Trading Other than Stone - Granite & Quartz	-	-	(166.22)	-	-
	C. Investment & Finance	170.22	230.28	145.86	722.11	521.35
	D. Other Services	-	-	-	-	-
	Unallocable Expenses (Finance Cost)	59.70	105.22	113.08	389.01	351.87
	TOTAL	**203.74**	**85.92**	**(11.55)**	**819.43**	**2,211.50**
	Less : Inter Segment Elimination	-	-	55.29	-	55.29
	Total Profit (Before Tax & OCI)	**203.74**	**85.92**	**(66.83)**	**819.43**	**2,156.21**
3	**Segment wise capital employed (Segment Assets- Segment Liabilities)**					
	A. Stone - Granite & Quartz	19,347.36	23,284.91	17,641.21	19,347.36	17,641.21
	B. Trading Other than Stone - Granite & Quartz	-	-	1.77	-	1.77
	C. Investment & Finance	25,518.06	22,206.89	27,136.69	25,518.06	27,136.69
	D. Other Services	-	-	69.24	-	69.24
	Less : Inter Segment Elimination	1,064.44	6001.45	5,608.53	1,064.44	5,608.53
	Total	**43,800.98**	**39,490.35**	**39,240.38**	**43,800.98**	**39,240.38**

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date : 26th May 2023

Place : Udaipur

JAGDISH PRASAD AGARWAL
(Chairman & Managing Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS2451B)

Corporate Office
Village Bedla,
Udaipur-313001, INDIA

Notes to Consolidated Financial Statements of PACFIC INDUSTRIES LIMITED

1 These Audited Consolidated Financial Results for the quarter & year ended March 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on May, 26 2023

2 These Audited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.

4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.

5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2021. The Code has been published in the Gazette of India and subsequently, on November 13,2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomeg effective.

6 Investments

(i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.

(ii) Out of above Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.

7 The Income Tax Department has carried out a search operation at Company's business premises on February 16,2023. The company has extended full cooperation to company officials during the search and provided all the information sought by them. The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023 in accordance with regulation 30 of the SEBI(LODR) regulation,2015(as amended). As on the date of issuance of these financial results, the company has not received any communication for any demand from the income tax department.

8 During the Year company has made right Issue of Equity Shares of 3446325 number of equity shares @139 including per share premium of Rs. 129 per share having face value of Rs. 10/- each under the right issue scheme. Consequently, the issued & paid up share capital of the Company stands increase to Rs. 6,89,26,500 w.e.f 21st February ,2023 and the proceeds of Right issue has been used for the purpose for which they have been raised.

9 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date: **26-05-2023**

Place: **Udaipur**

JAGDISH PRASAD AGARWAL
Chairman & Managing Director
DIN:00386183

SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B