



Date: 13.02.2024

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400001	BSE Code: 526747 Scrip ID: PGFOILQ
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Sub: Un-Audited Standalone Financial Results for the Quarter Ended on 31st December, 2023

Dear Sir / Mam,

In continuation of our letter dated 02nd February, 2024, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the **Un-Audited Financial Results (Standalone)** of the Company for the quarter ended on 31st December, 2023. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the quarter ended on 31st December, 2023.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 02:00 PM & concluded at 03.45 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge.

Thanking you,
Yours faithfully,

For PG FOILS LIMITED

Bhawana Songara
(Company Secretary Cum Compliance Officer)

PG Foils Ltd.

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PREM GROUP



(CIN) NO. L 27203GJ 1979 PLC 008050 www.pgfoils.in

PART I							(RS. In Lakhs)
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31,2023							
Particulars (Refer Notes Below)	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	31.12.2023 (Unaudited)	30.09.2023 (unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	
1 Income From Operations							
a) Income from Operations	6808.60	6035.71	7207.91	21220.34	26497.70	33731.81	
b) Other Income	2063.93	726.66	230.45	4098.53	1566.22	3677.67	
Total Income From operations (net)	8872.53	6762.37	7438.36	25318.87	28063.92	37409.48	
2 Expenses							
a) Cost of Materials consumed	5220.67	6158.72	6331.45	17649.92	21010.79	26932.23	
b) Purchases of Traded Goods	711.70	180.02	79.58	2287.42	1795.41	2677.86	
c) Changes in inventories of Finished Goods, Work in	238.29	-826.46	740.95	-246.04	653.28	261.61	
d) Employee benefits expenses	1064.30	459.16	429.01	1970.05	1331.71	2040.22	
e) Finance Costs	118.95	114.14	251.05	363.51	617.37	2306.50	
f) Depreciation and amortisation expenses	100.00	100.00	100.00	300.00	300.00	406.09	
g) Other Expenses	399.54	438.23	472.87	1211.49	1390.08	2545.49	
Total Expenses	7853.45	6623.81	8404.91	23536.35	27098.64	37170.00	
3 Profit / (Loss) from operations before exceptional it	1019.08	138.56	-966.55	1782.52	965.28	239.47	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit /(Loss) before tax	1019.08	138.56	-966.55	1782.52	965.28	239.47	
6 Tax Expenses							
a) Current tax	120.00	10.00	50.00	140.00	350.00	147.95	
b) Tax Adjustment earlier years	0.00	0.00	0.00	0.00	0.00	-17.26	
c) Deffered Tax	69.88	85.58	55.26	212.88	118.14	86.63	
Total Tax Expenses	189.88	95.58	105.26	352.88	468.14	217.32	
7 Net Profit/(Loss) for the period (5-6)	829.20	42.98	-1071.81	1429.64	497.14	22.15	
8 Other Comprehensive Income							
Items that will not be reclassified to profit & loss	0.03	-0.01	0.01	0.04	0.02	30.30	
Tax impact on above	-0.01	0.00	-0.02	-0.01	-0.01	-7.55	
Total other Comprehensive Income	0.02	-0.01	-0.01	0.03	0.01	22.75	
9 Total comprehensive income (comprising profit/loss	829.22	42.97	-1071.82	1429.67	497.15	44.90	
10 Paid-up equity share capital (Face Value of Rs. 10 eac	1179.50	1179.50	1087.30	1179.50	1087.30	1087.91	
11 Earnings per share (before extraordinary items) (Not annualised)							
Basic	7.03	0.36	-12.05	12.12	5.20	0.22	
Diluted	7.03	0.36	-12.59	12.12	4.66	0.20	

See accompanying note to the financial results

- The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on **13.02.2024** and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. manufacturer/producer of Aluminium Foil for the purpose of Ind AS - 108. Power Generated by Wind Mills are mainly for Captive use.
- The Income Tax Authorities had conducted search activity during the month of December 2023 at Head office of the Company. The Company extended full cooperation to the Income Tax Officials during the search & provided required details, clarifications and documents. As on the date of issuance of these financial results the company has not received any return communication from The Department regarding the Outcome of search therefore the consequent impact on the financial results if any is not ascertainable.
The management after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the company and no material adjustment are required to these financial results for the quarter and nine month ended 31 Dec,2023 in this regards.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- The above financial results also available on our website www.pgfoils.in

Place : Pipalia Kalan
Date : 13.02.2024



For PG FOILS LIMITED

[Signature]

MANAGING DIRECTOR/DIRECTOR

Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad - 380 015, Gujarat, India. Phone: +91 79 - 26581600 Fax: 26584187

(CIN) No- L 27203GJ 1979 PLC 008050

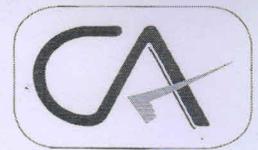
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Independent Auditor's Review Report on review of Interim Financial Results

To the Board of Directors of

P G FOILS LIMITED

We have reviewed the accompanying standalone statement of unaudited financial results of **P G FOILS LIMITED** ("the Company"), for the quarter and Nine Month ended December 31, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBT (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016('the Circular').

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th February 2024, Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pipalia Kallan

Date: 13/02/2024

UDIN: 24403262BKADYB8506

For SHARMA ASHOK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS



Harish
PARTNERS: CA HARISH AGARWAL
M.No.: 403262