



## RHI MAGNESITA

**RHI MAGNESITA INDIA LTD.**  
(Formerly Orient Refractories Ltd.)  
301, 316-19, Tower B, EMAAR Digital Greens  
Golf Course Extension Road, Sector 61,  
Gurugram, Haryana-122011, INDIA  
T +91 124 4062930  
E corporate.india@rhimagnesita.com  
www.rhimagnesitaindia.com

Date: 13 February 2023

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051, Maharashtra, India  
NSE Symbol: RHIM

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Maharashtra, India  
Scrip Code: 534076

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting of RHI Magnesita India Limited – Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

This has reference to our letters dated 30 January 2023 and 8 February 2023 intimating about meeting of the Board of Directors on Monday, 13 February 2023 at Gurugram, Haryana.

In terms of Regulation 30 and 42 of the Listing Regulations, we hereby inform that the Board of Directors has considered and approved the following on 13 February 2023:

- I. Unaudited Consolidated & Standalone Financial Results for the quarter and nine months ended 31 December 2022.

**Further, we would like to state that Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company, have issued limited review reports on the above said financial results.** (Enclosed as Annexure A);

- II. Raising further capital and to create, offer, issue and allot such number of equity shares, and/ or securities convertible into Equity Shares at the option of the Company and/ or holders of such securities, and/ or securities linked to Equity Shares, and/ or any instrument or securities representing Equity Shares, and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as “Securities”) or any combination of Securities, by way of qualified institutions placement, further public offering or any other permissible mode, in one or more tranches, for an aggregate amount not exceeding Rs. 1,500 Crores (Rupees One thousand Five Hundred Crores only), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR”) and all other applicable laws, as may be considered appropriate, subject to shareholders approval and government / regulatory / statutory approvals and other requirements, as applicable.

In furtherance to the above, the Board has decided to convene an extraordinary general meeting of the members of the Company on 13 March 2023 at 2:30 p.m. to seek the approval of the members for the proposed fund-raising through issuance of securities.

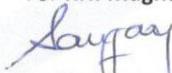
The meeting of the Board of Directors on 13 February 2023 commenced at 3:45 P.M. and concluded at 4:50 P.M.

This is for your information and records.

Thanking You.

Yours faithfully,

For RHI Magnesita India Limited



**Sanjay Kumar**  
Company Secretary  
(ACS:17021)



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
RHI Magnesita India Limited (formerly known as Orient Refractories Limited)  
Unit No. 705, 7th Floor, Lodha Supremus,  
Kanjurmarg Village Road, Kanjurmarg (East),  
Mumbai, Maharashtra,  
India - 400042

1. We have reviewed the Unaudited Consolidated Financial Results of RHI Magnesita India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the "Group"), refer Note 2 on the Statement, for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 which are included in the accompanying Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiary:  
  
Intermetal Engineers (India) Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

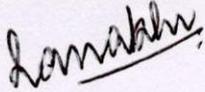
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

### Other Matter

6. We did not review the financial results of one subsidiary included in the Unaudited Consolidated Financial Results, whose financial results reflect total revenues of Rs. 113.65 lacs and Rs. 419.67 lacs, total net profit after tax and total comprehensive income of Rs. 24.03 lacs and Rs. 148.44 lacs, for the quarter ended and for the period from April 1, 2022 to December 31, 2022, respectively as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditor in accordance with SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and their report January 28, 2023, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Abhishek Rara  
Partner

Membership Number: 077779

UDIN: 2307779B6XZKU4838

Place: Gurugram

Date: February 13, 2023

**RHI MAGNESITA INDIA LIMITED**  
(Formerly known as Orient Refractories Limited)  
CIN : L28113MH2010PLC312871

Regd. Office : Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai, Maharashtra - 400042

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : corporate.india@rhimagnesita.com ; Website : www.rhimagnesita.com

**Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022**

(Amount in Rs. Lacs)

Particulars	Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine months ended December 31, 2022	Nine months ended December 31, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	64,484.91	60,036.17	54,334.78	184,725.16	140,518.45	199,514.27
Other income	444.06	399.11	316.71	1,259.88	761.58	966.20
<b>Total income</b>	<b>64,928.97</b>	<b>60,435.28</b>	<b>54,651.49</b>	<b>185,985.04</b>	<b>141,280.03</b>	<b>200,480.47</b>
<b>Expenses</b>						
Cost of raw materials and components consumed	20,159.19	25,284.68	21,257.83	66,112.75	50,806.39	71,675.54
Purchases of stock-in-trade (traded goods)	12,103.94	22,018.68	7,191.26	52,393.89	44,334.46	59,983.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade (traded goods)	10,303.12	(10,066.49)	3,415.22	(2,403.69)	(9,223.64)	(12,338.35)
Employee benefits expense	3,992.84	4,015.13	3,077.71	11,827.05	8,899.14	12,351.86
Finance cost	744.89	(153.02)	76.34	579.58	242.99	217.89
Depreciation and amortisation expense	1,004.15	931.54	857.47	2,850.86	2,457.85	3,382.52
Other expenses	8,704.57	8,709.13	8,763.17	25,930.01	21,090.48	29,459.05
<b>Total expenses</b>	<b>57,012.70</b>	<b>50,739.65</b>	<b>44,639.00</b>	<b>157,290.45</b>	<b>118,607.67</b>	<b>164,732.25</b>
<b>Profit before tax</b>	<b>7,916.27</b>	<b>9,695.63</b>	<b>10,012.49</b>	<b>28,694.59</b>	<b>22,672.36</b>	<b>35,748.22</b>
<b>Income tax expense:</b>						
Current tax	2,245.18	2,425.62	2,789.59	7,600.72	6,214.04	9,383.13
Deferred tax	(281.76)	46.93	(385.67)	(316.86)	(458.34)	(240.81)
Short/(Excess) provision for tax relating to prior years	85.07	-	-	85.07	-	(294.54)
<b>Total tax expense</b>	<b>2,048.49</b>	<b>2,472.55</b>	<b>2,403.92</b>	<b>7,368.93</b>	<b>5,755.70</b>	<b>8,847.78</b>
<b>Profit after tax</b>	<b>5,867.78</b>	<b>7,223.08</b>	<b>7,608.57</b>	<b>21,325.66</b>	<b>16,916.66</b>	<b>26,900.44</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of the defined benefit plans	53.07	101.81	24.69	121.02	18.69	(135.45)
Income tax relating to the above	(13.36)	(25.62)	(6.21)	(30.46)	(4.70)	34.09
<b>Other comprehensive income/(loss)</b>	<b>39.71</b>	<b>76.19</b>	<b>18.48</b>	<b>90.56</b>	<b>13.99</b>	<b>(101.36)</b>
<b>Total comprehensive income</b>	<b>5,907.49</b>	<b>7,299.27</b>	<b>7,627.05</b>	<b>21,416.22</b>	<b>16,930.65</b>	<b>26,799.08</b>
<b>Paid up equity share capital (Face Value of Re. 1 per share)</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>
Basic earnings per equity share (Face value of Re 1 each share)	3.64	4.49	4.73	13.25	10.51	16.71
Diluted earnings per equity share (Face value of Re 1 each share)	3.64	4.49	4.73	13.25	10.51	16.71



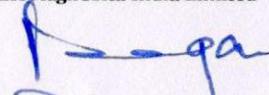
**Notes to Unaudited Consolidated Financial Results:**

1. The Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023.
2. The Unaudited Consolidated Financial Results includes financial results of RHI Magnesita India Limited (the 'Company'/'Holding Company') and its Subsidiary "Intermetal Engineers India Private Limited" (the 'IEIPL'), together referred as "the Group".
3. The Group is primarily engaged in the business of manufacturing refractories and monolithics. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015. The Group operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. India and Outside India.
3. On October 18, 2022, the Board of Directors of the Company approved the acquisition of the refractory business of Hi-Tech Chemicals Limited by way of a slump sale on a going concern basis and executed the Business Transfer Agreement (BTA). The Company has completed the acquisition of the refractory business on January 31, 2023. As the acquisition process has been completed post the quarter end, the Unaudited Consolidated Financial Results have been prepared without considering the impact of the acquisition.
4. On November 19, 2022 Dalmia Bharat Refractories Limited ('DBRL') entered into a business transfer agreement (BTA) with Dalmia OCL Limited ('DOCL') to transfer the entire Indian refractory business of DBRL to DOCL. On November 19, 2022, the Company entered into a Share Swap Agreement with DOCL and DBRL to acquire all outstanding shares of DOCL. On January 04, 2023, the business transfer between DBRL and DOCL was completed as per the terms and conditions of BTA. As per the share swap agreement, on January 05, 2023, the Company completed the purchase of 100% shareholding in DOCL. The Company has discharged the consideration by issuance and allotment of 27,000,000 fresh equity shares of the Company to DBRL amounting to Rs. 170,776 lacs. As the acquisition process has been completed post the quarter end, the Unaudited Consolidated Financial Results has been prepared without considering the impact of the acquisition.

Place : Gurugram  
Date: February 13, 2023



For and on behalf of the Board of Directors of  
**RHI Magnesita India Limited**

  
**Parmod Sagar**  
Managing Director & CEO  
(DIN - 06500871)

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
RHI Magnesita India Limited (formerly known as Orient Refractories Limited)  
Unit No. 705, 7th Floor, Lodha Supremus,  
Kanjurmarg Village Road, Kanjurmarg (East),  
Mumbai, Maharashtra,  
India - 400042

1. We have reviewed the Unaudited Standalone Financial Results of RHI Magnesita India Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 which are included in the accompanying Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Abhishek Rara  
Partner  
Membership Number: 077779  
UDIN: 2307777986, XZKT4919

Place: Gurugram  
Date: February 13, 2023

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**RHI MAGNESITA INDIA LIMITED**  
(Formerly known as Orient Refractories Limited)  
CIN : L28113MH2010PLC312871

Regd. Office : Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai, Maharashtra - 400042

Phone No : +91-22-66090600; Fax No : +91-22-66090601

Email : corporate.india@rhimagnesita.com ; Website : www.rhimagnesitaindia.com

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022

(Amount in Rs. Lacs)

Particulars	Quarter ended December 31, 2022	Quarter ended September 30, 2022	Quarter ended December 31, 2021	Nine months ended December 31, 2022	Nine months ended December 31, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	64,388.05	59,913.59	54,246.30	184,356.50	140,217.39	199,070.53
Other income	434.20	390.85	310.93	1,235.58	744.94	938.74
<b>Total income</b>	<b>64,822.25</b>	<b>60,304.44</b>	<b>54,557.23</b>	<b>185,592.08</b>	<b>140,962.33</b>	<b>200,009.27</b>
<b>Expenses</b>						
Cost of raw materials and components consumed	20,097.37	25,206.63	21,199.33	65,908.10	50,653.00	71,462.80
Purchases of stock-in-trade (traded goods)	12,103.94	22,018.68	7,191.26	52,393.89	44,334.46	59,983.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade (traded goods)	10,314.53	(10,058.91)	3,427.25	(2,385.72)	(9,229.80)	(12,357.15)
Employee benefits expense	3,980.29	4,001.94	3,063.72	11,789.91	8,859.53	12,300.79
Finance cost	744.89	(153.02)	76.34	579.58	242.99	217.89
Depreciation and amortisation expense	999.72	926.91	852.72	2,836.98	2,443.75	3,363.48
Other expenses	8,697.08	8,771.81	8,754.28	25,971.96	21,062.07	29,427.85
<b>Total expenses</b>	<b>56,937.82</b>	<b>50,714.04</b>	<b>44,564.90</b>	<b>157,094.70</b>	<b>118,366.00</b>	<b>164,399.40</b>
<b>Profit before tax</b>	<b>7,884.43</b>	<b>9,590.40</b>	<b>9,992.33</b>	<b>28,497.38</b>	<b>22,596.33</b>	<b>35,609.87</b>
<b>Income tax expense:</b>						
Current tax	2,235.92	2,366.76	2,782.99	7,517.82	6,190.68	9,344.84
Deferred tax	(281.68)	79.14	(385.20)	(283.72)	(454.40)	(236.94)
Short/(Excess) provision for tax relating to prior years	86.66	-	-	86.66	-	(290.35)
<b>Total tax expense</b>	<b>2,040.90</b>	<b>2,445.90</b>	<b>2,397.79</b>	<b>7,320.76</b>	<b>5,736.28</b>	<b>8,817.55</b>
<b>Profit after tax</b>	<b>5,843.53</b>	<b>7,144.50</b>	<b>7,594.54</b>	<b>21,176.62</b>	<b>16,860.05</b>	<b>26,792.32</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement of the defined benefit plans	53.32	102.06	24.69	121.77	18.69	(134.44)
Income tax relating to the above	(13.43)	(25.68)	(6.21)	(30.65)	(4.70)	33.84
<b>Other comprehensive income/(loss)</b>	<b>39.89</b>	<b>76.38</b>	<b>18.48</b>	<b>91.12</b>	<b>13.99</b>	<b>(100.60)</b>
<b>Total comprehensive income</b>	<b>5,883.42</b>	<b>7,220.88</b>	<b>7,613.02</b>	<b>21,267.74</b>	<b>16,874.04</b>	<b>26,691.72</b>
<b>Paid up equity share capital (Face Value of Re. 1 per share)</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>	<b>1,609.96</b>
Basic earnings per equity share (Face value of Re 1 each share)	3.63	4.44	4.72	13.15	10.47	16.64
Diluted earnings per equity share (Face value of Re 1 each share)	3.63	4.44	4.72	13.15	10.47	16.64



**Notes to Unaudited Standalone Financial Results:**

1. The Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2023.
2. The Company is primarily engaged in the business of manufacturing refractories and monolithics. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.  
The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. India and Outside India.
3. On October 18, 2022, the Board of Directors of the Company approved the acquisition of the refractory business of Hi-Tech Chemicals Limited by way of a slump sale on a going concern basis and executed the Business Transfer Agreement (BTA). The Company has completed the acquisition of the refractory business on January 31, 2023. As the acquisition process has been completed post the quarter end, the Unaudited Standalone Financial Results have been prepared without considering the impact of the acquisition.
4. On November 19, 2022, Dalmia Bharat Refractories Limited ('DBRL') entered into a business transfer agreement (BTA) with Dalmia OCL Limited ('DOCL') to transfer the entire Indian refractory business of DBRL to DOCL. On November 19, 2022, the Company entered into a Share Swap Agreement with DOCL and DBRL to acquire all outstanding shares of DOCL. On January 04, 2023, the business transfer between DBRL and DOCL was completed as per the terms and conditions of BTA. As per the share swap agreement, on January 05, 2023, the Company completed the purchase of 100% shareholding in DOCL. The Company has discharged the consideration by issuance and allotment of 27,000,000 fresh equity shares of the Company to DBRL amounting to Rs. 170,776 lacs. As the acquisition process has been completed post the quarter end, the Unaudited Standalone Financial Results has been prepared without considering the impact of the acquisition.

Place : Gurugram  
Date: February 13, 2023



For and on behalf of the Board of Directors of  
**RHI Magnesita India Limited**

**Parmod Sagar**  
Managing Director & CEO  
(DIN - 06500871)

**RHI MAGNESITA INDIA LIMITED**  
(Formerly known as Orient Refractories Limited)  
CIN : L28113MH2010PLC312871

Regd. Office : Unit No.705, 7th Floor, Lodha Supremus, Kanjurmarg Village Road, Kanjurmarg (East), Mumbai, Maharashtra - 400042  
Phone No : +91-22-66090600; Fax No : +91-22-66090601  
Email : corporate.india@rhimagnesia.com ; Website : www.rhimagnesiaindia.com

**Extract of Standalone & Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022**

(Amount in Rs. Lacs)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended December 31, 2022	Nine months ended December 31, 2022	Year ended March 31, 2022	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Year ended March 31, 2022
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total revenue from operations	64,388.05	184,356.50	199,070.53	64,484.91	184,725.16	199,514.27
2	Net profit before tax #	7,884.43	28,497.38	35,609.87	7,916.27	28,694.59	35,748.22
3	Net profit after tax #	5,843.53	21,176.62	26,792.32	5,867.78	21,325.66	26,900.44
4	Total Comprehensive income for the period after tax	5,883.42	21,267.74	26,691.72	5,907.49	21,416.22	26,799.08
5	Equity share capital (Face value Re. 1/- per share)	1,609.96	1,609.96	1,609.96	1,609.96	1,609.96	1,609.96
6	Reserves (excluding Revaluation Reserves)			101,126.35			101,262.06
7	Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	3.63	13.15	16.64	3.64	13.25	16.71

# The Company does not have any extraordinary item to report for the above periods.

**Note to unaudited financial results:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.rhimagnesiaindia.com).

Place : Gurugram  
Date: February 13, 2023



For and on behalf of the Board of Directors of  
**RHI Magnesita India Limited**

**Parmod Sagar**  
Managing Director & CEO  
(DIN - 06500871)