

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2023: 133

Dated: 16th November, 2023

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We refer to our Letter no. OBL:CS:2023:132 dated 14th November, 2023 intimating you about a meeting of the Board of Directors of Company to be held on Thursday, the 16.11.2023(in continuation of adjourned Board Meeting held on 14.11.2023) for considering Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023.

We now wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. November 16, 2023 has inter-alia, approved the following:

Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report on the same by the Statutory Auditors of the Company.

We request you to kindly take on records the same.

The adjourned Board Meeting commenced at 2.00 P.M. and end at 5.30 P.M.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.



Jiyut Prasad
Company Secretary
Encl: As above

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001 ..Security Code: 025050



Works : ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

TIWARI & COMPANY

CHARTERED ACCOUNTANTS,
107/1, PARK STREET, KOLKATA – 700 016
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on Unaudited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2023

**To The Board of Directors,
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the ' Holding ') and its subsidiaries (the Holding and its subsidiaries together referred to as “the Group”) for the quarter and half year ended September 30 2023 (the 'Statement') being submitted by the Holding pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding’s Management and approved by the Holding’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Orient Beverages Ltd., Holding,
 - Sharad Quench Pvt. Ltd., Subsidiary and
 - Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include (without giving effect to elimination of intra group transactions) total assets of Rs.1769 lakh as at September 30, 2023, total revenues of Rs. 806 lakh and Rs 1761 lakh, total net profit/ (Loss) after tax of (Rs.23 lakh) and Rs.58 lakh, total comprehensive income of (Rs.23 lakh) and Rs.58 lakh, for the quarter ended September 30, 2023 and the half year ended on that date respectively, and net cash outflows of Rs.29 lakh for the period from April 01, 2023 to September 30, 20223 as considered in the Statement which have been reviewed by the independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

Place: Kolkata
Date: 16/11/2023
UDIN: 23016590BGWRNG7046

For TIWARI & COMPANY
CHARTERED ACCOUNTANTS
Firm Regn No.309112E

PARMANAND TIWARI Digitally signed by
PARMANAND TIWARI
Date: 2023.11.16
17:26:19 +05'30'

(P. TIWARI)
(Partner) (M.N. 016590)

ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakh)

Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	(a) Revenue from Operations	3729	3824	2,782	7,553	5,687	11,422
	(b) Other Income	107	131	215	238	309	779
	Total Income	3,836	3,955	2,997	7,791	5,996	12,201
II	Expenses						
	a) Cost of Materials Consumed	1001	1245	1077	2246	2331	4408
	b) Purchase of Stock-in-Trade	557	531	80	1088	220	639
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	83	(4)	-	79	(24)	(61)
	d) Employee Benefits Expense	574	470	460	1044	901	1800
	e) Project Expenses	-	-	-	-	-	93
	f) Finance Costs	211	208	187	419	311	677
	g) Depreciation and Amortisation Expense	72	73	57	145	114	253
	h) Other Expenses	1929	1248	976	3177	1,958	4,080
	Total Expenses (IV)	4,427	3,771	2,837	8,198	5,811	11,889
III	Profit before exceptional items and tax (I - II)	(591)	184	160	(407)	185	312
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III - IV)	(591)	184	160	(407)	185	312
VI	Tax Expenses:						
	a) Current Tax	-	-	-	-	-	2
	b) Deferred Tax Expenses/ (Credit)	(8)	(9)	(34)	(17)	(50)	26
		(8)	(9)	(34)	(17)	(50)	28
VII	Profit/ (Loss) for the period (V - VI)	(583)	193	194	(390)	235	284
VIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to the Consolidated Statement of Profit and Loss	1	-	6	1	12	2
	(ii) Income Tax relating to Items that will not be reclassified the Consolidated Statement of Profit and Loss	-	-	(1)	-	(3)	(1)
	Total Other Comprehensive Income	1	-	5	1	9	1
IX	Total Comprehensive Income for the period (VII+VIII)	(582)	193	199	(389)	244	285
X	Net Profit attributable to						
	(a) Owners of the Holding Company	(570)	192	-	(378)	-	-
	(b) Non-controlling interest	(12)	1	-	(11)	-	-
	Other Comprehensive Income attributable to						
	(a) Owners of the Holding Company	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	(a) Owners of the Holding Company	(570)	192	-	(378)	-	-
	(b) Non-controlling interest	(12)	1	-	(11)	-	-
XI	Paid-up Equity Share Capital (Face value of ₹10/- per share)	216.15	216.15	216.15	216.15	216.15	216.15
XII	Other Equity as per Balance Sheet of the previous accounting year annualised)	-	-	-	-	-	1553
XIII	- Basic & Diluted (₹)	(26.97)	8.94	8.98	(18.04)	10.87	13.09

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For ORIENT BEVERAGES LTD.

Chairman

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Sl. No.	Particulars	₹ in Lakh)	
		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non - Current Assets		
	a) Property, Plant and Equipment	2,583	3,232
	b) Right-of-use Assets	792	830
	c) Capital Work-in-Progress	278	243
	d) Investment Property	-	-
	e) Goodwill	59	59
	f) Financial Assets		
	i) Investments	224	223
	ii) Other Financial Assets	273	261
	g) Deferred Tax Assets (Net)	189	172
	h) Other Non - Current Assets	617	624
	Total Non - Current Assets	5,015	5,644
2	Current Assets		
	a) Inventories	1,208	1,270
	b) Financial Assets		
	i) Investments	133	132
	ii) Trade Receivables	949	975
	iii) Cash and Cash Equivalents	337	380
	iv) Bank Balances other than Cash and Cash Equivalents	7	7
	v) Loans	2,752	2,517
	c) Current Tax Assets (Net)	298	156
	d) Other Current Assets	798	929
	Total Current Assets	6,482	6,366
	TOTAL ASSETS	11,497	12,010
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	216	216
	b) Other Equity	1,184	1,553
	Equity attributable to Shareholders of the Company	1,400	1,769
	Non Controlling Interests	34	-
	Total Equity	1,434	1,769
2	Liabilities		
	Non - Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,043	2,153
	ii) Lease Liabilities	442	429
	iii) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
	iv) Other Financial Liabilities	360	315
	b) Provisions	75	79
	c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	2,920	2,976
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4,173	4,400
	ii) Lease Liabilities	37	61
	iii) Trade Payables		
	Total outstanding dues of Micro Enterprises and Small Enterprises	548	545
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	947	1,178
	iv) Other Financial Liabilities	677	597
	b) Other Current Liabilities	671	394
	c) Provisions	90	90
	Total Current Liabilities	7,143	7,265
	TOTAL EQUITY AND LIABILITIES	11,497	12,010


Chairman

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

		(₹ in Lakh)	
Particulars		Half Year Ended	
		30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
A.	Cash Flows from Operating Activities:		
	Profit before Tax	(407)	185
	Adjustments for:		
	Depreciation and Amortisation Expense	145	114
	Interest Received	(183)	(170)
	Finance Costs	419	311
	Profit on Sale of Property, Plant and Equipment	-	(2)
	Profit on Sale of Investment (Shares)	(31)	-
	Profit on Sale of Mutual Fund Investments	(2)	-
	(Appreciation)/ Diminution in the value of Mutual Fund:		
	Current Investment	-	1
	Loss on Sale of Property, Plant and Equipment	527	-
	Loss on Sale of Mutual Fund Investments	1	-
	Re-measurement of Employee Benefits	1	12
	Operating Profit before Working Capital Changes	470	451
	Changes in Working Capital:		
	(Increase) / Decrease in Inventories	62	(245)
	(Increase) / Decrease in Trade Receivables	26	(219)
	(Increase) / Decrease in Financial Assets - Loans	(7)	(3)
	(Increase) / Decrease in Other Current Assets	131	(190)
	(Increase) / Decrease in Other Financial Assets	(12)	(41)
	(Increase) / Decrease in Other Non - Current Assets	7	987
	Increase/ (Decrease) in Lease Liabilities	(11)	(10)
	Increase/ (Decrease) in Trade Payables	(228)	33
	Increase / (Decrease) in Provisions	(4)	(4)
	Increase/ (Decrease) in Other Financial Liabilities	125	195
	Increase/ (Decrease) in Other Non - Current Liabilities	-	(1)
	Increase/ (Decrease) in Other Current Liabilities	277	298
	Cash Generated from Operations	836	1,251
	Income Tax paid (Net of Provision)	(142)	(6)
	Net Cash Flow from Operating Activities	694	1,245
B.	Cash Flow from Investing Activities:		
	Purchase of Property, Plant and Equipment	(822)	(1,183)
	Proceeds from Sale of Property, Plant and Equipment	801	2
	Purchase of Current Investments	(53)	(37)
	Proceeds from Sale of Current Investments	53	1
	Purchase of Non - Current Investments	(1)	-
	Proceeds from Sale of Non Current Investments	86	-
	Loan given to the Parties	(228)	213
	Interest Received	183	170
	Net Cash Flow from Investing Activities	19	(834)
C.	Cash Flow from Financing Activities:		
	Proceeds from Long Term Borrowings	(110)	265
	Proceeds from Short Term Borrowings	(227)	(50)
	Finance Costs	(419)	(311)
	Net Cash used in Financing Activities	(756)	(96)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(43)	315
	Opening Cash and Cash Equivalents	380	324
	Closing Cash and Cash Equivalents	337	639
	Components of Cash and Cash Equivalents		
	On Current Accounts	245	411
	Cash on Hand	92	228
	Total	337	639

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For ORIENT BEVERAGES LTD.

Chairman

Notes:							
1	Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Holding Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding/ Parent Company') has identified "Beverage" for its own working and "Construction" and "Beverage" for its subsidiaries namely "Sharad Quench Pvt. Ltd." and "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments.						
Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2023							
(₹ in Lakh)							
Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue :						
	a) Beverage	3,729	3,824	2,782	7,553	5,687	11,422
	b) Construction	-	-	-	-	-	-
	c) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	3,729	3,824	2,782	7,553	5,687	11,422
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	3,729	3,824	2,782	7,553	5,687	11,422
2	Segment Results:						
	Profit/ (Loss) from ordinary activities before						
	Finance costs and exceptional item						
	Unit:						
	a) Beverage	(380)	392	347	12	496	1,082
	b) Construction	-	-	-	-	-	(93)
	c) Unallocated	-	-	-	-	-	-
	Total	(380)	392	347	12	496	989
	Less: i) Finance Cost	211	208	187	419	311	677
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	(591)	184	160	(407)	185	312
3	Segment Assets :						
	a) Beverage	11299	12788	10754	11299	10754	11677
	b) Construction	9	9	161	9	161	161
	c) Unallocated	189	180	246	189	246	172
	Total Segment Assets	11497	12977	11161	11497	11161	12010
4	Segment Liabilities :						
	a) Beverage	10063	11015	9067	10063	9067	9875
	b) Construction	-	-	366	-	366	366
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	10063	11015	9433	10063	9433	10241
2	The above consolidated unaudited financial results of Holding Company and its subsidiaries for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and thereafter , approved by the Board of Directors of the Holding Company at their adjourned meeting held on 16th November, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2023.						
3	These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						
4	The Holding Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.						
5	The above financial results includes loss on sale of an immovable property amounting to ₹ 527 Lakh suffered by the Holding Company during the quarter ended 30th September, 2023.						

6 No Income Tax is payable for the period 01.04.2023 to 30.09.2023 (Assessment Year 2024-25) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.

7 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.



For ORIENT BEVERAGES LIMITED

N. K. Poddar
Chairman

For Tiwari & Co.
Chartered Accountants
Firm Registration No. 309112E

PARMANAND TIWARI
Digitally signed by
PARMANAND TIWARI
Date: 2023.11.16
17:26:53 +05'30'

Place : Kolkata
Dated : 16th November, 2023

P. Tiwari
Partner
Membership No. 016590