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New Delhi : 27.01.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: **ORIENTBELL**

Sub: Submission of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended December 31, 2021

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 27th January, 2022 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter & nine months ended 31st December, 2021 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended 31st December, 2021.

Further the above said Board Meeting commenced at 11:30 am and concluded at 04:00 pm.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
For Orient Bell Limited



Yogesh Mendiratta

Company Secretary & Head - Legal



Encl: as above

Orient Bell Limited

Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orient Bell Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of the following two associates:
 - i. Corial Ceramic Private Limited.
 - ii. Proton Granito Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying statement include the Company's share of net profit after tax of ₹ 47 Lakh and ₹ 82 Lakh and total comprehensive income of ₹ 47 Lakh and ₹ 82 Lakh for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the accompanying statement, in respect of two associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of this matter.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N



(Deepak Agarwal)
Partner

Membership Number 073696
UDIN: 22073696AAAAAI5884



Place of Signature: New Delhi
Date: January 27, 2022

Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.

Chartered Accountants,

Firm Registration Number 008352N

(Deepak Agarwal)

Partner

Membership No. 073696

UDIN: 22073696AAAAAH3552



Place of Signature: New Delhi

Date: January 27, 2022

Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2021

(' in lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from Operations						
	a. Income from Operation	18,290	16,746	14,686	43,690	31,961	50,004
	b. Other Operating Revenue	105	23	102	146	136	244
	Revenue from Operations (a+b)	18,395	16,769	14,788	43,836	32,097	50,248
(II)	Other Income	100	64	48	233	128	186
(III)	Total Income (I+II)	18,495	16,833	14,836	44,069	32,225	50,434
(IV)	Expenses						
	a. Cost of Materials Consumed	2,669	2,553	2,428	6,627	4,607	7,185
	b. Purchases of Stock In Trade	5,099	4,583	4,442	12,018	9,385	15,063
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(391)	(114)	(334)	(507)	1,467	1,887
	d. Employees Benefits Expense	2,443	2,342	2,114	6,787	5,701	7,928
	e. Finance Cost	70	109	124	295	451	565
	f. Depreciation and Amortisation Expense	573	470	508	1,507	1,522	2,057
	g. Other Expenses	-	-	-	-	-	-
	Power & Fuel Charges	3,887	3,477	2,576	9,088	4,996	7,954
	Other Expenses	2,794	2,407	2,038	6,846	4,590	6,990
	Total Expenses (IV)	17,144	15,827	13,896	42,661	32,719	49,627
(V)	Profit / (Loss) from before exceptional Items and Tax (III-IV)	1,351	1,006	940	1,408	(494)	807
	Share of profit/(loss) of Associates	47	44	43	82	40	65
	Profit / (Loss) before Tax	1,398	1,050	983	1,490	(454)	872
(VI)	Exceptional Items	-	-	-	-	271	271
(VII)	Profit/ (Loss) before Tax (V + VI)	1,398	1,050	983	1,490	(183)	1,143
(VIII)	Tax Expense						
	a. Current Tax	400	125	222	526	222	473
	b. Deferred Tax	(212)	58	8	(603)	(347)	(97)
	Total Tax Expenses	188	183	230	(77)	(125)	376
(IX)	Profit/(Loss) for the period (VII-VIII)	1,210	867	753	1,567	(58)	767
(X)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	37	36	22	108	65	143
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(9)	(9)	(5)	(27)	(16)	(36)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	28	27	17	81	49	107
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	1,238	894	770	1,648	(9)	874
(XII)	Paid-up equity share capital (face value of ` 10/- each)	1,441	1,441	1,434	1,441	1,434	1,435
(XIII)	Other Equity (Excluding Revaluation Reserve)						23,491
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)						
	a) Basic (amount in `)	8.41	6.04	5.26	10.89	(0.40)	5.36
	b) Diluted (amount in `)	7.98	5.67	5.21	10.19	(0.40)	5.32

See accompany notes to the financial results

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Orient Bell Limited



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E-mail: customercare@orientbell.com. Website: www.orientbell.com

CIN: L14101UP1977PLC021546

Statement of Unaudited Standalone Financial Results For The Quarter and Nine Months Ended December 31, 2021

(' in lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from Operations						
	a. Income from Operation	18,290	16,746	14,686	43,690	31,961	50,004
	b. Other Operating Revenue	105	23	102	146	136	244
	Revenue from Operations (a+b)	18,395	16,769	14,788	43,836	32,097	50,248
(II)	Other Income	100	64	48	233	128	186
(III)	Total Income (I+II)	18,495	16,833	14,836	44,069	32,225	50,434
(IV)	Expenses						
	a. Cost of Materials Consumed	2,669	2,553	2,428	6,627	4,607	7,185
	b. Purchases of Stock In Trade	5,099	4,583	4,442	12,018	9,385	15,063
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(391)	(114)	(334)	(507)	1,467	1,887
	d. Employees Benefits Expense	2,443	2,342	2,114	6,787	5,701	7,926
	e. Finance Cost	70	109	124	295	451	565
	f. Depreciation and Amortisation Expense	573	470	508	1,507	1,522	2,057
	g. Other Expenses						
	Power & Fuel Charges	3,887	3,477	2,576	9,088	4,996	7,954
	Other Expenses	2,794	2,407	2,038	6,846	4,590	6,990
	Total Expenses (IV)	17,144	15,827	13,896	42,661	32,719	49,627
(V)	Profit / (Loss) before exceptional Items and Tax (III-IV)	1,351	1,006	940	1,408	(494)	807
(VI)	Exceptional Items	-	-	-	-	271	271
(VII)	Profit/ (Loss) before Tax (V + VI)	1,351	1,006	940	1,408	(223)	1,078
(VIII)	Tax Expense						
	a. Current Tax	400	125	222	526	222	473
	b. Deferred Tax	(212)	58	8	(603)	(347)	(97)
	Total Tax Expenses	188	183	230	(77)	(125)	376
(IX)	Profit/(Loss) for the period (VII-VIII)	1,163	823	710	1,485	(98)	702
(X)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	37	36	22	108	65	143
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(9)	(9)	(5)	(27)	(16)	(36)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	28	27	17	81	49	107
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	1,191	850	727	1,566	(49)	809
(XII)	Paid-up equity share capital (face value of ` 10/- each)	1,441	1,441	1,434	1,441	1,434	1,435
(XIII)	Other Equity (Excluding Revaluation Reserve)						23,303
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)						
	a) Basic (amount in `)	8.08	5.73	4.96	10.32	(0.69)	4.90
	b) Diluted (amount in `)	7.98	5.67	4.92	10.19	(0.69)	4.86

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Orient Bell Limited

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E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

Notes:

1. The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 .
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on January 27, 2022. These financial results have been limited reviewed by the Statutory Auditors of the Company.
3. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
4. The company's operations and financial results for the first quarter were impacted by the second wave of outbreak of COVID-19 pandemic, due to which the operations were suspended for the part of first quarter. The operations were gradually resumed with requisite precautions. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is closely monitoring the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.
5. The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

For more details on results, visit Investor Relations section of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of
Directors of Orient Bell Limited**

MADHUR Digitally signed by
DAGA MADHUR DAGA
Date: 2022.01.27
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Madhur Daga
Managing Director

Place: New Delhi
Date:- January 27, 2022



Orient Bell Limited

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