



ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,
Vith Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com
CIN: L24220MH1965PLC013187

February 13, 2021

To,
BSE Ltd.
25th Floor, Rotunda Building
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code – BSE Code No. 531157

Dear Sirs,

Sub: **Outcome of the Board Meeting - Unaudited financial results for the quarter ended 31st December, 2020**

In terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the following approved by the Board of Directors of the Company at its meeting held on 13th February, 2021:

- 1) Statement of the unaudited financial results for the quarter ended 31st December, 2020.
- 2) Limited Review Report issued by M/s. Praneti Yadav & Co., Statutory Auditors.

The Company has made the arrangement of the publication of the above unaudited results in the newspapers as required under SEBI (LODR) Regulations, 2015.

Kindly take the above on your record and notify the same to the members of the stock exchange.

Thanking you,

Yours faithfully,
For **Organic Coatings Ltd.**

AJAY R SHAH

Ajay R. Shah
Director
DIN No. 00011763



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CIN No. L24220MH1965PLC013187

Block No 395, 437, 450, Umraya Village, Taluka Padra, Dist. Vadodara, Gujarat - 391 440 (INDIA) ■ Tel.: (02662) 244080
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST DECEMBER, 2020

(Rs. In Lakhs, except for Earning Per Share)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31.12.2020 (Unaudited)	30.09.2020* (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
Revenue From Operations	408.52	251.91	553.56	870.81	2,097.11	2,717.96
Other Income	3.72	1.16	1.22	11.26	37.33	75.25
Total Income	412.23	253.07	554.78	882.07	2,134.43	2,793.21
Expenses						
(a) Cost of Materials Consumed	249.89	167.52	413.60	612.10	1,502.98	1,930.20
(b) Change in Inventories of Finished Goods, Work-In-Progress and Stock In-Trade	20.63	27.80	-50.45	(3.53)	12.39	67.09
(c) Employee Benefits Expense	16.96	23.54	35.03	60.52	97.13	124.74
(d) Finance Costs	36.85	39.93	28.00	103.63	79.93	117.54
(e) Depreciation and Amortisation Expense	31.27	32.00	26.92	94.86	90.69	128.68
(f) Other Expenses	77.80	62.69	116.91	201.76	366.97	476.25
Total Expenses	433.40	353.48	570.01	1,069.33	2,150.10	2,844.51
Profit/(Loss) before Exceptional Item and tax (1-2)	(21.17)	(100.41)	(15.23)	(187.27)	(15.66)	(51.30)
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax (3-4)	(21.17)	(100.41)	(15.23)	(187.27)	(15.66)	(51.30)
Tax Expenses						
-Current Tax	-	-	-	-	-	-
-Tax Expenses Relating to Prior Years	-	-	-	(0.02)	(0.02)	-2.07
-Deferred Tax Asset	-	-	-	-	-	-
Profit/(Loss) after tax before extraordinary items for the period (5-6)	(21.17)	(100.41)	(15.23)	(187.25)	(15.64)	(49.23)
Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
Net Profit/(Loss) For the Period (7-8)	(21.17)	(100.41)	(15.23)	(187.25)	(15.64)	(49.23)
Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.14)
(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income (OCI) (Net of tax)	-	-	-	-	-	(0.14)
Total Comprehensive Income for the period (9-10)	(21.17)	(100.41)	(15.23)	(187.25)	(15.64)	(49.37)
Paid-up equity share capital (Face Value of Rs. 10/- each)	767.46	767.46	767.46	767.46	767.46	767.46
Other equity						
Earnings Per Share (Face Value of Rs. 10/- each)						
a) Basic (In Rs.)	(0.28)	(1.31)	(0.20)	(2.44)	(0.20)	(0.64)
b) Diluted (In Rs.)	(0.28)	(1.31)	(0.20)	(2.44)	(0.20)	(0.64)

Notes:

- * Figures for the quarter ended on 31st December 2020 is the balancing figures between Unaudited figures for the nine months ended 31st December, 2020 and published year to the date figures up to the half year ended on 30th September, 2020.
- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 13th February, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.
- The code on Social Security 2020 as notified by the Government in Official Gazette on 29th September 2020, may impact company's contribution towards certain employment benefits. Rules for the Code is yet to be framed and effective date of the Code is yet to be notified. Impact of any of the changes will be assessed and accounted for in the period of notification of the relevant provisions.
- The company continues to monitor the impact of Covid-19 on its business, including its impact on customers, suppliers and employees. Due care has been exercised, in concluding the significant accounting judgments and estimates, including in relation to recoverability on receivables based on information available to date, while preparing the company's unaudited financial results as of and for the quarter and nine months ended 31st December, 2020.

For & on behalf of the Board
For, Organic Coatings Limited

AJAY R SHAH

Ajay Shah

Director

DIN: 00011763

Date : 13/02/2021

Place : Mumbai

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Shiv Vallabh Road, Ashok Van,
Dahisar (East), Mumbai - 400 068.
Tel.: 2890 4201/6506 2174
Mob.: 98217 04074
email : praneti.yadav@gmail.com

Praneti Yadav
B.Com., A.C.A.

Praneti Yadav & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Organic Coatings Limited
Unit No. 405, Atlanta Estate,
Near Virwani Industrial Estate, Vitthbhatti,
Goregaon (East)
Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of Organic Coatings Limited for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
February 12, 2021

Name : Praneti Yadav
Name of The Firm : Praneti Yadav & Co.
Chartered Accountants
Registration Number : 1 5 6 4 0 3
Firm Registration Number : 1 3 7 5 3 4 W
UDIN : 21156403AAAAAJ3588

