



# ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate,  
Vith Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114  
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com  
CIN: L24220MH1965PLC013187

August 14, 2021

To,  
BSE Ltd.  
25<sup>th</sup> Floor, Rotunda Building  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
M. S. Marg,  
Mumbai – 400 001.

Stock Code – BSE Code No. 531157

Dear Sirs,

Sub: **Outcome of the Board Meeting - Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021**

In terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the following approved by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2021:

- 1) Statement of the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021.
- 2) Limited Review Report issued by M/s. Praneti Yadav & Co., Statutory Auditors.

The Company has made the arrangement of the publication of the above unaudited results in the newspapers as required under SEBI (LODR) Regulations, 2015.

Kindly take the above on your record and notify the same to the members of the stock exchange.

Thanking you,

Yours faithfully,  
For **Organic Coatings Ltd.**

*Ajay R. Shah*  
**Ajay R. Shah**  
Director  
DIN No. 00011763

**BARODA WORKS**



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

(Rs. In Lakhs, except for Earning Per Share)

	Particulars	Quarter Ended		Year Ended	
		30.06.2021 Unaudited	31.03.2021 *Audited	30.06.2020 Unaudited	31.03.2021 Audited
1	<b>Revenue From Operations</b>	409.49	528.74	210.38	1,399.56
	<b>Other Income</b>	2.98	1.25	5.74	10.57
	<b>Total Income</b>	<b>412.47</b>	<b>529.99</b>	<b>216.12</b>	<b>1,410.13</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	275.66	369.53	194.69	981.63
	(b) Change in Inventories of Finished Goods, Work-In- Progress	6.50	(5.94)	(51.96)	(9.48)
	(c) Employee Benefits Expense	18.75	18.85	20.02	79.38
	(d) Finance Costs	31.95	37.10	26.16	138.79
	(e) Depreciation and Amortisation Expense	28.53	34.90	31.59	129.76
	(f) Other Expenses	87.02	103.46	61.27	305.22
	<b>Total Expenses</b>	<b>448.40</b>	<b>557.90</b>	<b>281.77</b>	<b>1,625.30</b>
3	<b>Profit/(Loss) before Exceptional item and tax (1-2)</b>	<b>(35.93)</b>	<b>(27.90)</b>	<b>(65.65)</b>	<b>(215.17)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(35.93)</b>	<b>(27.90)</b>	<b>(65.65)</b>	<b>(215.17)</b>
6	<b>Tax Expenses</b>				
	-Current Tax	-	-	-	-
	-Tax Expenses Relating to Prior Years	-	-	-	-
	-Deferred Tax Asset	-	-	-	-
	<b>Profit/(Loss) after tax before extraordinary items for the period (5-6)</b>	<b>(35.93)</b>	<b>(27.90)</b>	<b>(65.65)</b>	<b>(215.17)</b>
7	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
9	<b>Net Profit/(Loss) For the Period (7-8)</b>	<b>(35.93)</b>	<b>(27.90)</b>	<b>(65.65)</b>	<b>(215.17)</b>
10	<b>Other Comprehensive Income (OCI)</b>				
	(i) Items that will not be reclassified to profit or loss	-	1.95	-	1.95
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	<b>Total other Comprehensive Income (OCI) (Net of tax)</b>	<b>-</b>	<b>1.95</b>	<b>-</b>	<b>1.95</b>
11	<b>Total Comprehensive Income for the period (9-10)</b>	<b>(35.93)</b>	<b>(25.95)</b>	<b>(65.65)</b>	<b>(213.22)</b>
12	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	767.46	767.46	767.46	767.46
13	<b>Other equity excluding revaluation reserve</b>				<b>(492.85)</b>
14	<b>Earnings Per Share (Face Value of Rs. 10/- each)</b>				
	a) Basic (In Rs.)	(0.47)	(0.36)	(0.86)	(2.80)
	b) Diluted (In Rs.)	(0.47)	(0.36)	(0.86)	(2.80)
<p>Notes:</p> <p>1) * The figures of quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year ended 31st March, 2021 and the published year to date figures upto third quarter ended 31st December, 2020, which were subjected to limited review.</p> <p>2) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.</p> <p>3) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.</p> <p>4) The above financial results have been reviewed by the Directors of Audit Committee and approved by the Board of Directors of the Company at the meetings held on 14th August, 2021.</p> <p>5) The financial results for the quarter ended 30th June, 2021 has been reviewed by the statutory auditor of the Company.</p> <p>6) The company continues to monitor the impact of Covid-19 on its business, including its impact on customers, suppliers and employees. Due care has been exercised, in concluding the significant accounting judgments and estimates, including in relation to recoverability on receivables based on information available to date, while preparing the company's unaudited financial results for the quarter ended 30th June, 2021.</p> <p style="text-align: right;">For &amp; on behalf of the Board For Organic Coatings Ltd. <i>Ajay R. Shah</i> Ajay R. Shah Wholtime Director &amp; CFO</p> <p>Date : 14/08/2021 Place : Mumbai</p>					

BARODA WORKS

Block No. : 395, 437, 450, Umraya Village, Taluka Padra, Dist. Vadodara. Gujarat - 391440 (INDIA) ■ Tel. : (02662) 244080



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email : praneti.yadav@gmail.com

*Praneti Yadav*  
B.Com., A.C.A.

*Praneti Yadav & Co.*  
CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
Board of Directors  
Organic Coatings Limited  
Unit No. 405, Atlanta Estate,  
Near Virwani Industrial Estate, Vitthbhatti,  
Goregaon (East)  
Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of Organic Coatings Limited for the period ended 30<sup>th</sup> June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
August 14, 2021

Name : *Praneti* Praneti Yadav  
Name of The Firm : Praneti Yadav & Co.  
Chartered Accountants  
Registration Number : 15 6 4 0 3  
Firm Registration Number : 13 7 5 3 4 W  
UDIN : 21156403AAAABO4321

