



ONMOBILE GLOBAL LIMITED
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bengaluru - 560100, Karnataka,
India
P: +91 80 4009 6000 | F: +91 80 4009 6009
CIN - L64202KA2000PLC027860
Email - investors@onmobile.com
www.onmobile.com

February 8, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: **532944**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 08, 2024

Ref: Our letter dated January 23, 2024 and January 30, 2024 about Notice of Board Meeting

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Thursday, February 8, 2024 in Bangalore, through Zoom Video conference, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter and nine months ended December 31, 2023. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 19.30 p.m. IST and concluded at 22.30 p.m. IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P V Varaprasad
Company Secretary

Encl: a/a

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Mobile entertainment services	365.63	387.57	539.36	1,284.94	1,584.51	2,105.57
	Other income (Net) (Refer Note 5)	124.09	80.92	95.12	248.50	194.83	171.87
	Total Income	489.72	468.49	634.48	1,533.44	1,779.34	2,277.44
2	Expenses						
	(a) Content fee and royalty	19.38	11.54	33.07	63.10	121.07	137.40
	(b) Contest expenses	7.80	0.67	17.26	21.99	51.29	31.18
	(c) Cost of software licenses and others	28.70	31.49	24.09	98.52	88.22	117.07
	(d) Employee benefits expense	187.15	191.75	238.35	566.37	770.79	991.24
	(e) Finance costs	4.77	4.24	1.49	13.47	3.86	5.38
	(f) Depreciation and amortisation expenses	18.16	18.6	15.56	55.18	43.96	58.78
	(g) Marketing expenses	81.63	98.95	116.58	309.95	290.60	445.18
	(h) Other expenses	104.14	96.41	108.55	297.05	296.77	465.76
	Total expenses	451.73	453.65	554.95	1,425.63	1,666.56	2,251.99
3	Profit before tax and exceptional items (1-2)	37.99	14.84	79.53	107.81	112.78	25.45
4	Exceptional items (Refer Note 4)		-	-	-	-	(50.52)
5	Profit before tax (3+4)	37.99	14.84	79.53	107.81	112.78	(25.07)
6	Tax expense:						
	(a) Current tax	0.83	(10.30)	33.17	7.93	41.73	27.93
	(b) Current Tax expense relating to prior years	-	-	-	-	-	(10.42)
	(c) Minimum Alternate Tax (MAT) credit entitlement	-	6.90	2.22	-	-	(11.96)
	(d) Deferred tax	(1.16)	7.12	(3.54)	3.35	(1.56)	(9.82)
	Total tax	(0.33)	3.72	31.85	11.28	40.17	(4.27)
7	Profit for the period/ year (5-6)	38.32	11.12	47.68	96.53	72.61	(20.80)
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	18.65	(15.50)	-	13.95	0.14	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.70	4.52	-	4.07	(0.04)	0.45
	B. (i) Items that will be reclassified to profit or loss	(15.50)	(1.50)	8.18	(24.48)	(27.02)	(42.29)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	0.26	0.18
	Other comprehensive income	5.85	(12.48)	8.18	(6.46)	(26.66)	(43.20)
9	Total comprehensive income for the period/ year (7+8)	44.17	(1.36)	55.86	90.07	45.95	(64.00)
10	Paid up equity share capital (Face value of Rs 10/- each)	1,062.15	1,062.06	1,059.10	1,062.15	1,059.10	1,060.15
11	Other equity						6,025.12
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2023)						
	(a) Basic	0.36	0.11	0.46	0.91	0.69	(0.20)
	(b) Diluted	0.36	0.11	0.46	0.91	0.69	(0.20)
	See accompanying notes to the financial results						

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

- 1 The unaudited standalone results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 8, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments"
- 4 Exceptional items includes:
 - a) Amount recorded towards impairment of investments in wholly owned subsidiaries – Rs. 8.51 Million for the year ended March 31, 2023
 - b) Head count restructuring and optimization cost of Rs. 42.01 Million for year ended March 31, 2023
- 5 Other income for the nine months period ended December 31, 2022 and December 31, 2023 includes Rs. 54.33 Million and Rs. 16.40 Million respectively on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 6 With effect from quarter ended September 30, 2023, the Company has generated significantly lower revenues from one of its key customers owing to changes in the Customer's business model

For and on behalf of Board of Directors of Onmobile Global

FRANCOIS CHARLES SIROIS
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François-Charles Sirois
Executive Chairman

Place: Bengaluru
Date: February 8, 2024

Limited Review Report on unaudited standalone financial results of Onmobile Global Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Onmobile Global Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**PRAVEEN
KUMAR JAIN**Digitally signed by
PRAVEEN KUMAR JAIN
Date: 2024.02.08
19:40:46 +05'30'**Praveen Kumar Jain**

Partner

Bengaluru

08 February 2024

Membership No.: 079893

UDIN:24079893BKEYXK6872

Registered Office:

Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2023

		Quarter ended			Nine months ended		Year Ended
Sl. No	Particulars	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	1,197.27	1,337.68	1,308.85	3,905.59	3,969.65	5,251.65
	Other income (net)	44.04	81.68	72.11	167.08	119.38	107.06
	Total Income	1,241.31	1,419.36	1,380.96	4,072.67	4,089.03	5,358.71
2	Expenses						
	(a) Content fee and royalty	595.28	629.34	598.74	1,784.01	1,868.54	2,431.06
	(b) Contest expenses	7.73	3.22	17.53	27.38	51.56	32.90
	(c) Cost of software licenses and others	31.18	36.75	29.67	108.70	105.11	136.50
	(d) Employee benefits expenses	269.24	268.16	333.20	818.43	1,018.34	1,339.06
	(e) Finance costs	12.59	10.46	0.12	28.11	3.45	5.95
	(f) Depreciation and amortisation expenses	28.10	28.62	26.63	85.44	76.81	102.58
	(g) Marketing expenses	202.34	212.56	192.52	645.51	509.33	754.52
	(h) Other expenses	89.88	108.48	112.19	327.17	313.25	432.74
	Total expenses	1,236.34	1,297.59	1,310.60	3,824.75	3,946.39	5,235.31
3	Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	4.97	121.77	70.36	247.92	142.64	123.40
4	Share of profit/(loss) of associates	0.15	0.16	0.16	0.45	0.40	0.14
5	Profit before tax and exceptional items (3+4)	5.12	121.93	70.52	248.37	143.04	123.54
6	Exceptional items - net (refer note 5)	-	-	-	-	-	(51.64)
7	Profit before tax (5+6)	5.12	121.93	70.52	248.37	143.04	71.90
8	Tax expense						
	(a) Current tax	27.74	(2.79)	36.93	47.73	63.14	53.61
	(b) Earlier year provision	-	-	-	-	-	(10.60)
	(c) Deferred tax	1.32	32.41	(9.53)	40.67	(8.41)	(27.03)
	(d) Minimum Alternate Tax - credit entitlement	-	6.90	2.22	-	-	(11.96)
	Total tax	29.06	36.52	29.62	88.40	54.73	4.02
9	Profit for the period / year (7-8)	(23.94)	85.41	40.90	159.97	88.31	67.88
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	18.65	(15.50)	-	13.95	0.14	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.70	4.52	-	4.07	(0.04)	0.45
	B. (i) Items that will be reclassified to profit or loss	25.57	(20.11)	156.38	(96.45)	95.39	36.92
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	0.26	0.18
	Other comprehensive income	46.92	(31.09)	156.38	(78.43)	95.75	36.01
11	Total comprehensive income for the period/ year (9+10)	22.98	54.32	197.28	81.54	184.06	103.89
12	Profit attributable to:						
	Owners of the Company	(25.25)	85.19	40.59	158.28	87.88	67.27
	Non-controlling interests	1.31	0.22	0.31	1.69	0.43	0.61
		(23.94)	85.41	40.90	159.97	88.31	67.88
13	Total comprehensive income attributable to:						
	Owners of the Company	46.92	(31.09)	156.38	(78.43)	95.75	36.01
	Non-controlling interests	-	-	-	-	-	-
		46.92	(31.09)	156.38	(78.43)	95.75	36.01
14	Paid up equity share capital (Face value of Rs 10/- each)	1,062.14	1,062.06	1,059.09	1,062.14	1,059.09	1,060.15
15	Other equity						5,485.99
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2023)						
	(a) Basic	(0.23)	0.80	0.38	1.51	0.83	0.64
	(b) Diluted	(0.23)	0.80	0.39	1.51	0.83	0.64
	See accompanying notes to the financial results						

OnMobile Global Limited

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2023

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 8, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023 are as under:

Amount in Rs. Millions

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	489.72	468.49	634.48	1,533.44	1,779.34	2,277.44
Profit before Tax	37.99	14.84	79.53	107.81	112.78	(25.07)
Net Profit after Tax	38.32	11.12	47.68	96.53	72.61	(20.80)

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023), OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited (liquidated w.e.f. April 11, 2022), OnMobile Telecom (SL) Limited (liquidated w.e.f. August 19, 2022), OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S.(Liquidated w.e.f. July 7, 2022), OnMobile Global South Africa (RF) (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Kconnect Private Limited.
- 4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 5 Exceptional items include Head count restructuring and optimization cost of Rs. 51.64 Million for the year ended March 31, 2023.
- 6 With effect from quarter ended September 30, 2023 the Company has generated significantly lower revenues from one of its key customers owing to changes in the business model with the customer.

For and on behalf of Board of Directors of Onmobile Global Limited

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by FRANCOIS
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François-Charles Sirois
Executive Chairman

Place: Bengaluru
Date: February 8, 2024

Limited Review Report on unaudited consolidated financial results of Onmobile Global Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Onmobile Global Limited
 - b. OnMobile Singapore Pte. Ltd.
 - c. OnMobile Europe BV
 - d. OnMobile USA LLC
 - e. Servicios De Telefonía OnMobile SA De CV
 - f. OnMobile Global SA
 - g. OnMobile De Venezuela CA
 - h. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
 - i. OnMobile Global for Telecommunication Services
 - j. OnMobile Uruguay SA
 - k. OnMobile Senegal SARL
 - l. OnMobile Mali SARL

Registered Office:

- m. OnMobile Bangladesh Private Limited
- n. OnMobile Kenya Telecom Limited
- o. OnMobile Telecom Limited
- p. OnMobile Costa Rica OBCR, SA
- q. OnMobile Global Spain, S.L.U.
- r. OnMobile Tanzania Telecom Limited
- s. OnMobile Zambia Telecom Limited
- t. OnMobile Uganda Limited
- u. OnMobile Rwanda Telecom Limited
- v. OnMobile Nigeria Telecom Limited
- w. OnMobile Global Solutions Canada Limited
- x. OnMobile Global Italy SRL
- y. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- z. OnMobile Telecom Burkina Faso, SARL
- aa. ONMO, Inc. (*formerly known as "OnMobile Live Inc."*)
- bb. 2DayUK Limited
- cc. OnMobile Global South Africa (RF) (PTY) Ltd.
- dd. ONMO Sweden AB (*formerly known as "Appland AB"*)
- ee. OnMobile Bangladesh Technologies Private Limited
- ff. 9447-9029 Quebec Inc.
- gg. Technologies rob0 Inc.
- hh. OnMobile South Africa Technologies (PTY) Ltd.
- ii. OnMobile Madagascar Telecom Limited
- jj. Mobile Voice Konnect Private Limited

Limited Review Report (Continued)

Onmobile Global Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Praveen Kumar Jain

Partner

Bengaluru

08 February 2024

Membership No.: 079893

UDIN:24079893BKEYXL8587