



ONMOBILE GLOBAL LIMITED
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Anekal Taluk, Electronic City Phase-1,
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India
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CIN - L64202KA2000PLC027860
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November 6, 2023

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: **532944**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 06, 2023

Ref: Our letter dated October 12, 2023 about Notice of Board Meeting

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, November 6, 2023 in Bangalore, through Zoom Video conference, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter and half year ended September 30, 2023. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 11.00 a.m IST and concluded at 2.30 p.m IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P V Varaprasad
Company Secretary

Encl: a/a

Statement of unaudited standalone results for the quarter and half year ended September 30, 2023

1 STATEMENT OF PROFIT AND LOSS ACCOUNT

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Mobile entertainment services	387.57	531.74	502.09	919.31	1,045.15	2,105.57
	Other income (Net) (Note No. 7)	80.92	43.49	82.87	124.41	99.71	171.87
	Total Income	468.49	575.23	584.96	1,043.72	1,144.86	2,277.44
2	Expenses						
	(a) Content fee and royalty	11.54	32.18	20.82	43.72	88.00	137.40
	(b) Contest expenses	0.67	13.52	16.13	14.19	34.03	31.18
	(c) Cost of software licenses and others	31.49	38.33	32.02	69.82	64.13	117.07
	(d) Employee benefits expense	191.75	187.47	293.48	379.22	532.44	991.24
	(e) Finance costs	4.24	4.46	1.16	8.70	2.37	5.38
	(f) Depreciation and amortisation expenses	18.60	18.42	14.17	37.02	28.40	58.78
	(g) Marketing expenses	98.95	129.37	89.82	228.32	174.02	445.18
	(h) Other expenses	96.41	96.5	91.57	192.91	188.22	465.76
	Total expenses	453.65	520.25	559.17	973.90	1,111.61	2,251.99
3	Profit before tax and exceptional items (1-2)	14.84	54.98	25.79	69.82	33.25	25.45
4	Exceptional items (Refer Note 8)	-	-	-	-	-	(50.52)
5	Profit/(loss) before tax (3-4)	14.84	54.98	25.79	69.82	33.25	(25.07)
6	Tax expense:						
	(a) Current tax	(10.30)	17.40	5.74	7.10	8.56	27.93
	(b) Current Tax expense relating to prior years	-	-	-	-	-	(10.42)
	(c) Minimum Alternate Tax (MAT) credit entitlement	6.90	(6.90)	(2.22)	-	(2.22)	(11.96)
	(d) Deferred tax	7.12	(2.61)	1.00	4.51	1.98	(9.82)
	Total tax	3.72	7.89	4.52	11.61	8.32	(4.27)
7	Profit/(loss) for the period/ year (5-6)	11.12	47.09	21.27	58.21	24.93	(20.80)
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(15.50)	10.80	(4.04)	(4.70)	0.14	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.52	(3.15)	1.17	1.37	(0.05)	0.45
	B. (i) Items that will be reclassified to profit or loss	(1.50)	(7.48)	(31.92)	(8.98)	(35.20)	(42.29)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.22)	-	0.26	0.18
	Other comprehensive income/(loss)	(12.48)	0.17	(35.01)	(12.31)	(34.85)	(43.20)
9	Total comprehensive income/(loss) for the period/ year (7+8)	(1.36)	47.26	(13.74)	45.90	(9.92)	(64.00)
10	Paid up equity share capital (Face value of Rs 10/- each)	1,062.06	1,060.70	1,059.02	1,062.06	1,059.02	1,060.15
11	Other equity	-	-	-	-	-	6,025.12
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2023)						
	(a) Basic	0.11	0.44	0.20	0.55	0.23	(0.20)
	(b) Diluted	0.11	0.44	0.20	0.55	0.23	(0.20)

Statement of unaudited standalone results for the quarter and half year ended September 30, 2023

2 STANDALONE BALANCE SHEET

Amount in Rs Millions except data per share

Particulars	As at September 30, 2023	As at March 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	94.15	106.59
Capital work-in-progress	4.77	8.24
Other Intangible assets	90.68	5.37
Intangible Assets Under Development	-	83.62
Right-of-use asset	35.11	42.62
Financial assets		
Investments	3,636.47	3,636.47
Loans	53.74	30.00
Other financial assets	217.74	218.07
Income tax assets (net)	1,042.57	1,176.27
Deferred tax assets (net)	496.48	499.54
Other non-current assets	343.67	243.39
	6,015.38	6,050.18
Current Assets		
Financial Assets		
Trade receivables	633.97	491.06
Cash and cash equivalents	40.26	360.35
Bank balances other than above	4.73	4.64
Other financial assets	1,321.05	1,228.47
Other current assets	391.68	164.90
	2,391.69	2,249.41
TOTAL- ASSETS	8,407.07	8,299.59
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,062.06	1,060.15
Other equity	6,039.16	6,025.12
	7,101.22	7,085.27
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	25.10	33.49
Provisions	138.58	149.02
	163.68	182.51
Current Liabilities		
Financial liabilities		
Borrowings	100.00	80.00
Lease liabilities	16.17	15.09
Trade payables		
-Total outstanding dues of micro and small enterprises		-
-Total outstanding dues of creditors other than micro and small enterprises	888.30	750.71
Other financial liabilities	31.06	30.43
Other current liabilities	94.12	132.64
Provisions	5.42	5.42
Income tax liabilities (net)	7.10	17.52
	1,142.17	1,031.81
TOTAL- EQUITY AND LIABILITIES	8,407.07	8,299.59

Statement of unaudited standalone results for the quarter and half year ended September 30, 2023

3 STANDALONE STATEMENT OF CASH FLOWS

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year ended
	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss)/ profit for the year	58.21	24.95	(20.80)
Adjustments for :			
Adjustments to reconcile profit for the year to net cash flows:			
Income tax expenses recognised in the statement of profit and loss	11.61	8.32	(4.26)
Depreciation and amortisation expense	37.02	28.40	58.78
Impairment provision for investment in subsidiaries	-	-	8.51
Provision for severance pay	-	-	42.01
Unrealised foreign exchange gain/(loss)	12.14	33.52	65.88
Bad debts/other receivables written off (net)	1.00	-	29.70
(Gain)/ Loss on disposal of Property, plant and equipment (net)	(0.25)	(0.59)	(1.73)
Gain on sale/redemption of Investment (net)	-	(6.77)	(8.21)
Provision for doubtful trade and other receivables (net)	-	19.31	48.76
Share based payments	(37.11)	32.85	57.81
Dividend income	(0.59)	-	(11.09)
Finance cost	8.70	2.37	5.38
Interest income	(39.08)	(24.36)	(88.18)
	(6.56)	93.05	203.35
Operating profit before working capital changes	51.65	118.00	182.56
Change in operating assets and liabilities:			
Trade receivables	(151.30)	2.22	(112.35)
Other assets	(449.19)	(281.68)	(364.78)
Trade payables ,provisions and other liabilities	71.31	(19.31)	72.49
	(529.18)	(298.77)	(404.64)
Cash used in from operations	(477.53)	(180.77)	(222.08)
Direct taxes paid (net of refunds)	102.32	(101.80)	(182.97)
Net cash used in operating activities	(375.21)	(282.57)	(405.05)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(4.52)	(57.67)	(116.21)
Loans given to Subsidiaries	14.31	-	-
Loan repaid by subsidiary	-	50.24	225.39
Proceeds from sale of tangible assets	0.63	0.60	1.93
Sale, redemption/ (purchase) of short term investments (net)	-	125.37	308.44
(Purchase)/sale of investment in subsidiaries (net)	4.81	-	16.90
Changes in other bank balances	(0.09)	12.09	171.25
Interest received	44.33	56.72	1.76
Net cash generated from investing activities	59.47	187.35	609.46
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs	(6.88)	(2.36)	(0.91)
Repayment of lease liabilities	(9.15)	(6.34)	(17.56)
Proceeds from Short term Borrowings	20.00	-	80.00
Proceeds from exercise of ESOPs (including premium)	7.14	10.84	15.39
Dividend paid	-	-	(158.83)
Net cash generated from/(used in) financing activities	11.11	2.14	(81.91)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(304.63)	(93.08)	122.50
Cash and cash equivalents at the beginning of the year	360.35	257.26	257.26
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(15.46)	(7.82)	(19.41)
Cash and cash equivalents at the end of the year	40.26	156.36	360.35

OnMobile Global Limited
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Statement of unaudited standalone results for the quarter and half year ended September 30, 2023

- 4 The unaudited standalone results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 6, 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder
- 6 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments"
- 7 Other income for the quarter and half year ended September 30, 2022 and September 30, 2023 includes Rs. 54.33 Million and Rs. 16.40 Million respectively, on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 8 Exceptional items include –
 - a) Amount recorded towards impairment of investments in wholly owned subsidiaries – Rs. 8.51 Million for the year ended March 31, 2023
 - b) Head count restructuring and optimization cost of Rs. 42.01 Million for year ended March 31, 2023.
- 9 During the quarter ended September 30, 2023, the Company has generated significantly lower revenues from one of its key customers owing to changes in the Customer's business model.

For and on behalf of Board of Directors of Onmobile Global Limited

FRANCOIS CHARLES SIROIS
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FRANCOIS CHARLES
SIROIS
Date: 2023.11.06
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François-Charles Sirois
Executive Chairman

Place: Montreal, Canada
Date: November 6, 2023

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, Off Intermediate Ring Road
Bengaluru – 560 071, India
Telephone + 91 80 4682 3000
Fax + 91 80 4682 3999

Limited Review Report on unaudited standalone financial results of Onmobile Global Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.:101248W/W-100022

**PRAVEEN
KUMAR JAIN** Digitally signed by
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Date: 2023.11.06
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Praveen Kumar Jain

Partner

Bengaluru

06 November 2023

Membership No.: 079893

UDIN:23079893BGYQXB8926

Registered Office:

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023

1 CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT		<i>Amount in Rs Millions except data per share</i>					
Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from Operations						
	Mobile Entertainment Services	1,337.68	1,370.64	1,309.52	2,708.32	2,660.80	5,251.65
	Other income (net)	81.68	41.36	41.23	123.04	47.27	107.06
	Total Income	1,419.36	1,412.00	1,350.75	2,831.36	2,708.07	5,358.71
2	Expenses						
	(a) Content fee and royalty	629.34	559.39	626.52	1,188.73	1,269.80	2,431.06
	(b) Contest expenses	3.22	16.43	16.13	19.65	34.03	32.90
	(c) Cost of software licenses and others	36.75	40.77	37.61	77.52	75.44	136.50
	(d) Employee benefits expenses	268.16	281.03	364.47	549.19	685.14	1,339.06
	(e) Finance costs	10.46	5.06	1.35	15.52	3.33	5.95
	(f) Depreciation and amortisation expenses	28.62	28.72	25.41	57.34	50.18	102.58
	(g) Marketing expenses	212.56	230.61	164.96	443.17	316.81	754.52
	(h) Other expenses	108.48	128.81	97.48	237.29	201.06	432.74
	Total expenses	1,297.59	1,290.82	1,333.93	2,588.41	2,635.79	5,235.31
3	Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	121.77	121.18	16.82	242.95	72.28	123.40
4	Share of profit/(loss) of associates	0.16	0.14	0.24	0.30	0.24	0.14
5	Profit before tax and exceptional items (3+4)	121.93	121.32	17.06	243.25	72.52	123.54
6	Exceptional items - net (Refer note 8)	-	-	-	-	-	(51.64)
7	Profit before tax (5+6)	121.93	121.32	17.06	243.25	72.52	71.90
8	Tax expense						
	(a) Current tax	(2.79)	22.78	15.16	19.99	26.21	53.61
	(b) Earlier year provision	-	-	(2.22)	-	(2.22)	(10.60)
	(c) Deferred tax	32.41	6.94	-	39.35	-	(27.03)
	(d) Minimum Alternate Tax (MAT) credit entitlement	6.90	(6.90)	(2.08)	-	1.12	(11.96)
	Total tax	36.52	22.82	10.86	59.34	25.11	4.02
9	Profit for the period / year (7-8)	85.41	98.50	6.20	183.91	47.41	67.88
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(15.50)	10.80	(4.04)	(4.70)	0.14	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.52	(3.15)	1.17	1.37	(0.05)	0.45
	B. (i) Items that will be reclassified to profit or loss	(20.11)	(101.91)	(110.30)	(122.02)	(60.99)	36.92
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.22)	-	0.26	0.18
	Other comprehensive income/(loss)	(31.09)	(94.26)	(113.39)	(125.35)	(60.64)	36.01
11	Total comprehensive income/(loss) for the period/ year (9+10)	54.32	4.24	(107.19)	58.56	(13.23)	103.89
12	Profit attributable to:						
	Owners of the Company	85.19	98.34	6.08	183.53	47.29	67.27
	Non-controlling interests	0.22	0.16	0.12	0.38	0.12	0.61
		85.41	98.50	6.20	183.91	47.41	67.88
13	Total comprehensive income attributable to:						
	Owners of the Company	(31.09)	(94.26)	(113.39)	(125.35)	(60.64)	36.01
	Non-controlling interests	-	-	-	-	-	-
		(31.09)	(94.26)	(113.39)	(125.35)	(60.64)	36.01
14	Paid up equity share capital (Face value of Rs 10/- each)	1,062.06	1,060.70	1,059.02	1,062.06	1,059.02	1,060.15
15	Other equity						5,485.99
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2023)						
	(a) Basic	0.80	0.93	0.06	1.73	0.45	0.64
	(b) Diluted	0.80	0.93	0.06	1.73	0.44	0.64

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023

2 Consolidated Balance Sheet

Amount in Rs. Millions

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	166.60	185.68
Capital work in progress	15.11	12.63
Goodwill	619.76	641.88
Other Intangible assets	194.12	128.77
Intangible asset under development	1,747.52	1,449.44
Right to use assets	38.90	47.57
Financial Assets		
(i) Investments	667.21	667.10
(ii) Other financial assets	52.42	56.98
Income tax assets (net)	1,378.65	1,438.19
Deferred tax assets (net)	573.47	524.43
Other non-current assets	523.65	507.87
	5,977.41	5,660.54
Current Assets		
Financial Assets		
(i) Trade receivables	1,056.82	1,330.02
(ii) Cash and cash equivalents	820.71	770.23
(iii) Bank balances other than (ii) above	58.33	93.99
(iv) Other financial assets	636.15	654.43
Other current assets	594.19	562.32
	3,166.20	3,410.99
TOTAL - ASSETS	9,143.61	9,071.53
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,062.06	1,060.15
Other equity	5,512.69	5,485.99
	6,574.75	6,546.14
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	25.10	39.05
Provisions	138.58	154.13
Deferred tax liabilities (net)	-	9.07
	163.68	202.25
Current Liabilities		
Financial liabilities		
Borrowings	100.00	80.00
Lease liabilities	20.81	15.09
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	1,754.85	1,801.06
Other financial liabilities	72.16	64.91
Other current liabilities	190.44	310.92
Provisions	27.29	36.35
Current tax liabilities (net)	239.63	14.81
	2,405.18	2,323.14
TOTAL - EQUITY AND LIABILITIES	9,143.61	9,071.53

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023

3 Consolidated Cash Flow Statements

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year Ended
	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	183.91	47.41	67.88
Adjustments to reconcile profit for the year to net cash flows:			
Income tax expense recognised in the consolidated statement of profit and loss	59.33	25.11	4.02
Share of (loss) / profit from associate	-	(0.24)	(0.14)
Depreciation and amortisation expenses	57.33	50.18	102.58
Provision for severance pay	-	-	51.64
Unrealised foreign exchange (gain) / loss	79.57	125.85	24.89
Gain on disposal of Property plant and equipment (net)	(0.29)	(0.60)	(1.73)
Gain on sale/ redemption of investment (net)	-	(6.77)	(8.21)
Provision for doubtful trade receivables (net)	(1.50)	(9.94)	(9.92)
Share based payments	(37.10)	32.85	57.81
Finance costs	15.52	3.33	5.19
Interest income	(41.10)	(24.06)	(90.04)
	131.76	195.71	136.10
Operating profit before working capital changes	315.67	243.12	203.97
Changes in operating assets and liabilities:			
Trade receivables	256.47	183.56	297.79
Other assets	(129.07)	(23.75)	114.45
Trade payable, provisions and other liabilities	(197.12)	15.58	74.05
	(69.72)	175.39	486.29
Cash generated from operations	245.95	418.51	690.26
Direct taxes paid (net of refunds)	20.25	(236.52)	(246.63)
Net cash generated from operating activities	266.20	181.99	443.63
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(314.87)	(419.87)	(881.69)
Proceeds from sale of tangible and intangible assets	1.09	0.61	12.20
Sale, redemption/(purchase) of short term investment (net)	-	124.48	307.56
Sale, redemption / (purchase) of long term investments (net)	0.14	-	(12.26)
Changes in other bank balances	35.67	10.29	230.00
Interest received	44.85	4.91	8.34
Net cash used in investing activities	(233.12)	(279.58)	(335.85)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost	(15.52)	(3.32)	(0.91)
Repayment of lease liabilities	(8.68)	(9.03)	(20.35)
Proceeds from exercise of ESOPs (including premium)	7.12	10.85	15.39
Proceeds on Short Term Borrowings	20.00	-	80.00
Dividend paid on equity shares including tax thereon	-	-	(158.83)
Net cash generated from/(used in) financing activities	2.92	(1.50)	(84.70)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	36.00	(99.09)	23.08
Cash and cash equivalents at the beginning of the year	770.23	727.83	727.83
Effect of exchange differences on translation of foreign currency cash and cash equivalents	14.48	6.16	19.32
Cash and cash equivalents at the end of the year	820.71	634.90	770.23

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023

4 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 6, 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2023 are as under:

Particulars	Amount in Rs. Millions					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Total Income	468.49	575.23	584.96	1,043.72	1,144.86	2,277.44
Profit before Tax	14.84	54.98	25.79	69.82	33.25	(25.07)
Net Profit after Tax	11.12	47.09	21.27	58.21	24.93	(20.80)

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 6 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023), OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited (liquidated w.e.f. April 11, 2022), OnMobile Telecom (SL) Limited (liquidated w.e.f. August 19, 2022), OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S.(Liquidated w.e.f. July 7, 2022), OnMobile Global South Africa (RF) (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate, Mobile Voice Konnect Private Limited.
- 7 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 8 Exceptional items include Head count restructuring and optimization cost of Rs. 51.64 Million for the year ended March 31, 2023.
- 9 During the quarter ended September 30, 2023, the Company has generated significantly lower revenues from one of its key customers owing to changes in the Customer's business model.

For and on behalf of Board of Directors of Onmobile Global Limited

FRANCOIS CHARLES SIROIS
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FRANCOIS CHARLES
SIROIS
Date: 2023.11.06
13:00:39 +05'30'
François-Charles Sirois
Executive Chairman

Place: Montreal, Canada
Date: November 6, 2023

Limited Review Report on unaudited consolidated financial results of Onmobile Global Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 (“the Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Onmobile Global Limited
 2. OnMobile Singapore Pte. Ltd.
 3. OnMobile Europe BV
 4. OnMobile USA LLC
 5. Servicios De Telefonía OnMobile SA De CV
 6. OnMobile Global SA
 - 7 OnMobile De Venezuela CA
 8. OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda
 9. OnMobile Global for Telecommunication Services
 10. OnMobile Uruguay SA
 - 11 OnMobile Senegal SARL
 - 12 OnMobile Mali SARL
 - 13 OnMobile Bangladesh Private Limited

- 14 OnMobile Kenya Telecom Limited
- 15 OnMobile Telecom Limited
- 16 OnMobile Costa Rica OBCR, SA
- 17 OnMobile Global Spain, S.L.U.
- 18 OnMobile Tanzania Telecom Limited
- 19 OnMobile Zambia Telecom Limited
- 20 OnMobile Uganda Limited
- 21 OnMobile Rwanda Telecom Limited
- 22 OnMobile Nigeria Telecom Limited
- 23 OnMobile Global Solutions Canada Limited
- 24 OnMobile Global Italy SRL
- 25 OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- 26 OnMobile Telecom Burkina Faso, SARL
- 27 ONMO, Inc. *(formerly known as "OnMobile Live Inc.")*
- 28 2DayUK Limited
- 29 OnMobile Global South Africa (RF) (PTY) Ltd.
- 30 ONMO Sweden AB *(formerly known as "Appland AB")*
- 31 OnMobile Bangladesh Technologies Private Limited
- 32 9447-9029 Quebec Inc.
- 33 Technologies rob0 Inc.
- 34 OnMobile South Africa Technologies (PTY) Ltd.
- 35 OnMobile Madagascar Telecom Limited
- 36 Mobile Voice Konnect Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**PRAVEEN
KUMAR JAIN**

Digitally signed by
PRAVEEN KUMAR JAIN
Date: 2023.11.06
14:26:19 +05'30'

Praveen Kumar Jain

Partner

Bengaluru

06 November 2023

Membership No.: 079893

UDIN:23079893BGYQXC4934