



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BM/BSE/2021-22/05

Date: 14th February, 2022

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort, Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Submission of Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2021.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th February, 2022, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2021.

In terms of provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the following:

- 1) A copy of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2021.
- 2) Limited Review Report received from the Statutory Auditors of the Company on the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2021.

The Meeting of Board of Directors commenced at 05.00 p.m and concluded at 07.25 p.m

Kindly take same on record.

Yours Faithfully,

For Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



Encl: as above



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OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Income						
I	Revenue from Operations	8,271.28	2,826.63	5,853.34	13,438.35	10,319.83	13,946.10
II	Other Income	11.97	11.55	24.12	33.80	70.52	87.06
III	Total Revenue (I + II)	8,283.25	2,838.18	5,877.46	13,472.15	10,390.35	14,033.16
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	8,367.23	2,274.18	4,714.18	12,346.79	9,231.18	12,612.93
	(c) Changes in inventories of stock-in-trade	(784.79)	(60.92)	91.80	(823.16)	(818.74)	(1,294.69)
	(d) Employee benefits expenses	193.93	196.57	208.06	559.86	517.02	735.54
	(e) Finance costs	59.66	50.20	59.83	159.99	151.93	208.62
	(f) Depreciation and amortisation expenses	12.74	20.81	33.78	53.93	74.63	94.89
	(g) Other expenses	403.23	339.47	685.27	1,105.97	1,262.51	1,646.05
	Total Expenses	8,252.00	2,820.31	5,792.92	13,403.38	10,418.53	14,003.34
V	Profit/(Loss) before tax (III-IV)	31.25	17.87	84.54	68.77	(28.18)	29.82
VI	Tax Expense						
	- Current Tax	10.00	5.09	-	20.00	-	22.00
	- Deferred Tax	-	-	-	-	-	(7.59)
	Prior Period Tax	11.68	11.67	-	35.03	-	(4.86)
VII	Net Profit/(Loss) for the period (V - VI)	9.57	1.11	84.54	13.74	(28.18)	20.27
	Attributable to:						
	Shareholders of the company	9.57	1.11	84.54	13.74	(28.18)	20.27
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	9.48	9.48	7.46	28.44	22.38	29.87
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	6.76
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	19.05	10.59	92.00	42.18	(5.80)	56.90
	Attributable to:						
	Shareholders of the company	19.05	10.59	92.00	42.18	(5.80)	56.90
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve						3,196.10
XII	Earnings Per Share						
	(a) Basic	0.16	0.02	1.40	0.23	(0.47)	0.34
	(b) Diluted	0.16	0.02	1.40	0.23	(0.47)	0.34

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2022
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID 19 on various elements of its financial results, including recoverability of its assets.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: February 14, 2022



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results to the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To, The Board of Directors of OLYMPIA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** (the "Company") for the quarter ended 31st December 2021 and year to date results for the period 01 April 2021 to 31 December 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind-AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



Sunil Vankawala
(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 22033461ACAGTQ4528

Place :-Mumbai

Date :-14/02/2022