

Date: 27.05.2022

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400001.

Ref. BSE Scrip Code: 531996

Sub: Outcome of the Meeting of Board of Directors held on Friday, May 27, 2022 at 4.30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, May 27, 2022 at 04:30 P.M, inter alia, has approved the following items:

1. Considered and approved the Audited Financial Statement (Standalone and Consolidated) of the company for the Financial Year ended 31st March, 2022.
2. Considered and approved the Audited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2022.
3. Considered and Approved the Appointment of M/s Jaymin Modi & Co, Company Secretaries as Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013
4. Considered and approved and take on record the appointment of M/s Brijesh Shah & Co. Company Secretaries, as Secretarial Auditor for the year 2022-2023.

The detailed profile of M/s. Jaymin Modi & Co., Company Secretaries, and M/s Brijesh Shah & Co. Company Secretaries, as per the requirement of Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 the information is given in Annexure "1" & "2".

We further inform you that the Board Meeting commenced at 4:30 pm today and concluded at 8:00 PM

Kindly take same on your records.

Thanking You,



B-102, Hari Darshan bldg, Bhogilal Phadia Road, Kandivali (West), Mumbai - 400 067.

Tel.: +91 22 2807 3468 / 69 • E: odysseycl9999@gmail.com • www.odysseycorp.in

CIN : L67190MH1995PLC085403

For, ODYSSEY CORPORATION LIMITED

HP Mehta
MR. HITEN MEHTA
DIRECTOR
DIN: 01875252



Encl:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2022 and statement of Assets and liabilities along with cash flow statement.
2. Auditors Report on Audited Financial Results (Standalone & Consolidated).
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Annexure 1

Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Internal Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s Jaymin Modi & Co.
2.	Reason for appointment	Following the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment & term of appointment	M/s Jaymin Modi was appointed as Internal Auditor of the Company at the Board Meeting held 27.05.2022 for the financial year 2022-23 at a remuneration as decided by the Board of Directors and the firm mutually.
4.	Brief profile	Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws - Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, quality auditing, accounting and advisory services. Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None



Annexure 2

Appointment of M/s. Brijesh Shah & Co., Company Secretaries, as the Secretarial Auditor of the Company

Sr. No.	PARTICULARS	DISCLOSURES
1.	Name of the Secretarial Auditor	M/s Brijesh Shah & Co.
2.	Reason for appointment	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI (LODR) Amendment Regulations, 2015
3.	Date of appointment & term of appointment	27.05.2022 Mr. Brijesh Shah of M/s Brijesh Shah & Co., Practicing Company Secretaries is appointed as Secretarial Auditor of the Company.
4.	Brief profile	I Brijesh Shah being the proprietor of Brijesh Shah & Co., Company Secretaries, has work experience of about 8 years in the field of secretarial and Listing Compliances. I am Bachelor of Commerce (B.com), Masters in Business Law (MBL) and an Associate Member of the Institute of Company Secretaries of India (ICSI). He provides advisory in array of field of corporate laws related matters through his firm.
5.	Disclosure of relationships between directors	None



S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

Independent Auditor's Report on the Standalone Financial Results of Odyssey Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Odyssey Corporation Limited
Mumbai

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Odyssey Corporation Limited ('the company') for the quarter and year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the listing regulations and
- gives a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the period/year ended March 31, 2022.



OFFICES
Indore (H.O.) ☎ 0731 - 4225229/4044770
Durg ☎ 0788-2325820

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors, are responsible for the Preparation and presentation of these standalone annual financial results that give a true and fair view of the net income and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can



arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related



Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Mumbai
Date: 27th May, 2022

For ABN & Co
Chartered Accountants
Firm Registration No.004447C

S C Kabra
Partner
M N. 035604
UDIN:

22035604 AJTV0V9682

ODYSSEY CORPORATION LIMITED						
Standalone Audited Financial Results for the Quarter and Year Ended on 31 March, 2022						
(Rs. in Lacs)						
Sr. No	Particulars	For the Quarter Ended on			For the Year Ended on	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1,886.17	2,012.97	1,672.78	10,025.47	19,066.31
II	Other Income	47.08	102.16	660.35	442.62	911.20
III	Total Revenue (I + II)	1,933.25	2,115.13	2,333.13	10,468.09	20,977.51
IV	Expenses:					
	Cost of materials consumed		-			
	Purchase of Stock-in-Trade	2,206.40	1,727.96	1,706.57	10,192.36	21,275.50
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(443.45)	299.10	(79.94)	(502.81)	(287.10)
	Employee Benefit Expense	11.47	13.68	8.28	44.00	31.50
	Financial Costs	0.54	0.87	2.24	3.44	3.10
	Depreciation and Amortization Expense	5.01	5.00	5.87	21.26	19.70
	Other Expenses	24.43	24.55	27.36	102.56	55.10
	Total Expense	1804.40	2071.16	1670.38	9860.81	19500.90
V	Profit before exceptional and extraordinary items and tax	128.85	43.97	662.75	607.28	867.80
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	128.85	43.97	662.75	607.28	867.80
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	128.85	43.97	662.75	607.28	867.80
X	Tax expense:					
	(1) Current tax	-	-	(26.50)	-	-
	(2) Income Tax of Earlier Year	-	-	(44.00)	-	(44.00)
	MAT Credit Entitlement	-	-	263.56	0.00	263.56
	(2) Deferred tax	0.99	0.24	(3.40)	(1.69)	(0.20)
XI	Profit(Loss) from the period from continuing operations	127.86	43.73	473.09	608.97	648.90
XII	Other Comprehensive income (net of tax)	(67.61)	-	6.71	(48.23)	6.71
	Item that will be reclassified in P&L A/C	(98.57)	-	9.69	(72.67)	10.00
	Income Tax relating to item that will be reclassified to P&L A/C	30.96	-	(2.98)	24.44	(3.00)
XIII	Total Comprehensive Income for the period (XI+XII)	60.25	43.73	479.80	560.74	655.90
		1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XIV	Paid-up Equity share capital (at par Value of Rs.5 each)				5,452.20	4,770.00
XV	Reserves excluding revaluation reserves					
XVI	a) Earning per equity share before Exceptional Items					
	(1) Basic	0.33	0.11	1.21	1.55	1.21
	(2) Diluted	0.33	0.11	1.21	1.55	1.21
	b) Earning per equity share after Exceptional Items					
	(1) Basic	0.33	0.11	1.21	1.55	1.21
	(2) Diluted	0.33	0.11	1.21	1.55	1.21
Notes:						
1) The Above Financial results for the quarter and Year ended 31st March, 2022 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs.						
2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 27th May 2022						
3) The Company's business activity fall within a single primary business segment.						
4) Previous year's figures are re-grouped, re-classified wherever necessary.						
		By order of the Board of Directors For. ODYSSEY CORPORATION LIMITED				
Date: 27/05/2022		H. M. CHAVHAN Director				
Place: Mumbai						



For ABN & CO
 Jimmy
 Partner
 CA. S. C Kabay
 MN 035604
 FRN 004447C

UDIN: 22035604AJTUOV9682

Statement of Assets and Liabilities		
	(Rs. In Lacs)	
Particulars	31.03.2022 (Audited)	31-03-2021 (Audited)
ASSETS:		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	119.88	157.94
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	-	-
(e) Financial Assets	434.76	171.31
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	72.12	94.88
(f) Deferred tax assets (Net)	497.33	476.19
(g) Other non-current assets	-	-
(h) Loans and Advances	1,124.09	900.32
Total Non Current Assets		
[2] Current Assets:		
(a) Inventories	798.29	295.48
(b) Financial Assets	-	-
(i) Investments	165.57	214.80
(ii) Trade Receivables	61.00	4.01
(iii) Cash & Cash Equivalents	-	-
(iv) Bank Balance other than (iii) above	5,229.95	5,288.83
(v) Loans	14.14	19.68
(vi) Other Financial Assets	113.78	80.71
(c) Current Tax (Assets)		
Total Current Assets	6,382.74	5,903.51
TOTAL ASSETS	7,506.83	6,803.84
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	5,452.20	4,770.55
Total Equity	7,421.91	6,740.26
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities	35.04	42.38
(i) Borrowings	-	-
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	35.04	42.38
[2] Current Liabilities:		
(a) Financial liabilities	-	-
(i) Borrowings	6.23	5.79
(ii) Trade payables	6.31	5.86
(iii) Other financial Liabilities	37.33	9.54
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	49.87	21.19
Total Current Liabilities	49.87	21.19
TOTAL EQUITY AND LIABILITIES	7,506.82	6,803.84

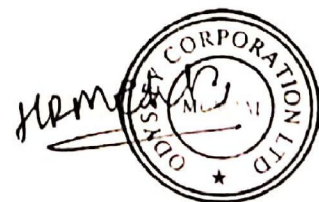


For ABN & CO.

CA. S.C. KADGADG
MN 035604

FRN 004447C

V.D.N: 22035604 ~~ATV~~ AJTUDV 9682



Odyssey Corporation Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

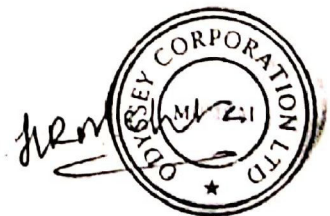
		Amount in Lacs	
A	Cash Flow From Operating Activities	31st March 2022	31st March 2021
	Net Profit Before Tax As Per Profit And Loss Account	607.28	867.80
	Adjustments For:		
	Depreciation	21.26	19.71
	Dividend Received	(2.46)	(0.03)
	Profit on sale of Fixed Assets	11.81	(0.57)
	Loss on sale of Investment	-	-
	Interest Income	(424.17)	(314.58)
	Interest Expenses	3.44	3.16
	Speculation Gain	-	-
	Operating Profit Before Working Capital Changes	217.16	545.56
	Decrease (Increase) In Inventories	(502.81)	(287.16)
	Decrease (Increase) In Trade Receivables	49.23	(154.97)
	Decrease (Increase) In Loan & Advances	58.88	(468.26)
	Decrease (Increase) In Other Financial Assets	(16.19)	(66.48)
	Increase (Decrease) in Trade Payables	0.44	(71.43)
	Increase (Decrease) in Other Current Liabilities	28.25	(1.73)
	Decrease (Increase) In Non Current Loan & Advances	(21.14)	267.24
	Cash generated From Operations	(186.17)	(237.17)
	Income Taxes Paid	11.34	-
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	(197.51)	(237.17)
B	Cash Flow From Investing Activities		
	(Purchase) of Fixed Assets	-	(126.26)
	Sale Of Fixed Assets	5.00	9.00
	Interest Received	424.17	344.58
	Sale/(Purchase) of Investments	(166.33)	(5.53)
	Dividend Received	2.46	(0.03)
	Net Cash Flow From Investing Activities (B)	265.29	221.81
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing	-	16.38
	Repayment of Long Term Borrowing	(7.34)	-
	Interest paid	(3.44)	(3.16)
	Net Cash Flow From Financing Activities (C)	(10.78)	13.22
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	57.00	(2.14)
	Net Increase/(Decrease) in Cash And Cash Equivalents:		
	Opening Balance	4.01	6.16
	Closing Balance	61.00	4.01
	Net Increase/(Decrease) In Cash And Cash Equivalents	57.00	(2.14)



For ABN & CO
Partner

CA S.C. Kabay
MN 035604
FRN 004447C

UDIN: 22035604AJTUDV9682





S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.

Tel. : 022 - 66719058 / 66719417

E-Mail : sckabra@hotmail.com

Independent Auditor's Report on the Consolidated Financial Results of Odyssey Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Odyssey Corporation Limited
Mumbai

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of consolidated financial result of Odyssey Corporation Limited ('the company') for the quarter and year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion and to the best of our information and according to the explanation given to us, and based on the consideration of reports of the other auditors on separate financial statements/financial information of the subsidiaries, the aforesaid consolidated annual financial results:

- I. Include the results of the following entities:
- a) Odyssey Global Private Limited
 - b) Odyssey Infrabuild Private Limited
 - c) Odyssey Media & Entertainment Private Limited

II. are presented in accordance with the requirements of Regulation 33 of the listing regulations and



OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770

Durg ☎ 0788-2325820

- III. gives a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the period/year ended March 31, 2022.

Basis for Opinion

- We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained by us and the auditors is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Management and the Board of Directors are responsible for the Preparation and presentation of these consolidated annual financial results that give a true and fair view of the net income and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the consolidated annual financial results Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results



Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The accompanying Statement includes the audited financial results/statement and other financial information, in respect of 3 subsidiaries, whose financial results/statement were audited by other auditors.

On our opinion on the statement in respect of above is not modified with respect to our reliance on the work done and the reports of the other auditors and other financial information certified by the management.

The consolidated annual financial results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For ABN & Co
Chartered Accountants
Firm Registration No.004447C

S C Kabra
Partner

M N. 035604

UDIN: 22035604AJTVSW1192

Place: Mumbai

Date: 27th May, 2022

ODYSSEY CORPORATION LTD						
Consolidated Financial Results						
Audited Financial Results for the Quarter and Year Ended on 31st March, 2022						
(Rs. In Lacs)						
Sr. No	Particulars	For the Quarter Ended on			For the Year Ended on	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from operations	1,886.17	2,012.97	1,672.78	10,025.47	1906.63
II	Other Income	47.08	102.16	660.35	442.62	911.26
	Total Revenue (I + II)	1,933.25	2,115.13	2,333.13	10,468.09	2,817.89
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	2,206.40	1,727.96	1,706.57	10,192.36	2127.59
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(443.45)	299.10	(79.94)	(502.81)	(287.10)
	Employee Benefit Expense	11.47	13.68	8.28	44.00	31.55
	Financial Costs	(0.06)	0.87	2.24	3.69	3.16
	Depreciation and Amortization Expense	5.01	5.01	5.87	21.26	19.72
	Other Expenses	25.54	25.06	29.84	106.61	71.53
	Total Expense	1804.91	2071.68	1672.86	9865.11	1966.45
V	Profit before exceptional and extraordinary items and tax	128.34	43.45	660.27	602.98	851.44
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	128.34	43.45	660.27	602.98	851.44
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	128.34	43.45	660.27	602.98	851.44
X	Tax expense:					
	(1) Current tax	-	-	(26.50)	-	-
	(2) Income Tax of Earlier Year	-	-	(44.00)	-	(44.00)
	MAT credit Entitlement	-	-	263.56	-	263.56
	(2) Deferred tax	0.99	0.24	(3.40)	(1.69)	(0.21)
XI	Profit(Loss) from the period from continuing operations	127.35	43.21	470.61	604.67	632.09
XII	Minority Interest	(0.43)	(0.12)	(0.47)	(0.78)	(3.21)
XIII	Profit(Loss) from the period from continuing operations	126.92	43.33	470.14	603.89	628.88
XIV	Other Comprehensive Income (net of tax)	(67.61)	-	6.71	(48.23)	6.91
	Item that will be reclassified in P&L A/C	(98.57)	-	9.69	(72.67)	10.00
	Income Tax relating to item that will be reclassified to P&L A/C	30.96	-	(2.98)	24.44	(3.09)
XV	Total Comprehensive Income for the period (XIII+XIV)	59.31	43.33	476.85	555.66	635.79
XVI	Net Profit Attributable to:					
	a) Owners of the company	55.27	19.04	206.58	262.99	276.33
	b) Non Controlling Interest	71.65	24.29	263.56	340.90	352.55
	Other Comprehensive Income attributable to					
	a) Owners of the company	(29.44)	-	2.95	(21.00)	3.04
	b) Non Controlling Interest	(38.17)	-	3.76	(27.23)	3.87
	Total Comprehensive Income attributable to					
	a) Owners of the company	25.83	19.04	209.53	241.99	279.37
	b) Non Controlling Interest	33.47	24.29	267.32	313.67	356.42
XVII	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVIII	Reserves excluding revaluation reserves		-	-	4,944.81	4,267.47
XIX	a) Earning per equity share before Exceptional Items					
	(1) Basic	0.32	0.11	1.18	1.53	1.60
	(2) Diluted	0.32	0.11	1.18	1.53	1.60
	b) Earning per equity share after Exceptional Items					
	(1) Basic	0.32	0.11	1.18	1.53	1.60
	(2) Diluted	0.32	0.11	1.18	1.53	1.60
Notes:						
1) The Above Financial results for the quarter and Year ended 31st March, 2022 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs.						
2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 27th May 2022						
3) The Company's business activity fall within a single primary business segment.						
4) Previous year's figures are re-grouped, re-classified wherever necessary.						
By order of the Board of Directors For, ODYSSEY CORPORATION LIMITED						
Date: 27/05/2022						
Place: Mumbai						



For ABN & CO.

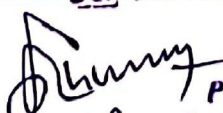
 CA S. C. Kabra Partner
 MN 035604
 FRN 004447C

UDIN: 22035604AJTUSW
 1192

Statement of Assets and Liabilities		
	(Rs. In Lacs)	
Particulars	31.03.2022 (Audited)	31-03-2021 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	119.87	157.94
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	432.16	168.71
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	72.12	94.88
(g) Other non-current assets	-	-
(h) Loans and Advances	-	-
Total Non Current Assets	624.16	421.54
[2] Current Assets:		
(a) Inventories	798.29	295.48
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	165.57	214.80
(iii) Cash & Cash Equivalents	61.91	4.77
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	5,229.95	5,288.83
(vi) Other Financial Assets	14.64	122.16
(c) Current Tax (Assets)	113.78	80.71
(d) Other Current Assets	-	-
Total Current Assets	6,384.14	6,006.75
TOTAL ASSETS	7,008.30	6,428.29
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	4,944.81	4,267.47
Total Equity	6,914.52	6,237.18
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	35.14	161.98
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	35.14	161.97
[2] Current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	6.56	5.79
(iii) Other financial Liabilities	6.31	5.86
(b) Other current liabilities	45.76	17.48
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	58.63	29.13
TOTAL EQUITY AND LIABILITIES	7,008.29	6,428.29

For ABN & CO




 Partner
 CA S.C. Kabra
 MN 035604
 FRN 004447C
 UDIN: 22035604 AJTUSW 1192



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

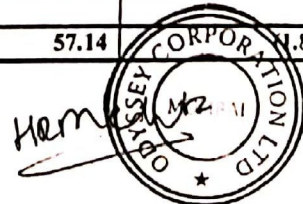
A	Cash Flow From Operating Activities	Amount in Lacs	
		31st March 2022	31st March 2021
	Net Profit Before Tax As Per Profit And Loss Account	602.98	851.44
	Adjustments For:		
	Depreciation	21.26	19.71
	Dividend Received	(2.46)	(0.03)
	Loss on sale of Long term investments	-	-
	Profit on Sale of Fixed Assets	11.81	(0.57)
	Interest Income	(424.17)	(344.57)
	Interest Expenses	3.65	3.16
	Speculation Gain	-	-
	Operating Profit Before Working Capital Changes	213.07	529.14
	Decrease/(Increase) In Inventories	(502.81)	(287.10)
	Decrease/(Increase) In Trade Receivables	49.23	(154.97)
	Decrease/(Increase) In Loan & Advances	58.88	(468.26)
	Decrease/(Increase) In Other Financial Assets	85.79	(166.92)
	Increase/(Decrease) in Trade Payables	0.77	(71.43)
	Increase/(Decrease) in Other Current Liabilities	28.74	(0.45)
	Decrease/(Increase) In Non Current Loan & Advances	-	263.51
	Cash generated From Operations	(66.32)	(356.48)
	Income Taxes Paid	11.34	-
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	(77.67)	(356.48)
B	Cash Flow From Investing Activities		
	(Purchase) of Fixed Assets		(126.26)
	Sale Of Fixed Assets	5.00	9.00
	Interest Received	424.17	344.57
	Sale/(Purchase) of Investments	(166.33)	(5.53)
	Dividend Received	2.46	0.03
	Net Cash Flow From Investing Activities (B)	265.29	221.79
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing		135.98
	Repayment of Long Term Borrowing	(126.83)	-
	Interest paid	(3.65)	(3.16)
	Net Cash Flow From Financing Activities (C)	(130.48)	132.81
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	57.14	(1.88)
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	4.77	6.65
	Closing Balance	61.91	4.77
	Net Increase/(Decrease) In Cash And Cash Equivalents	57.14	(1.88)

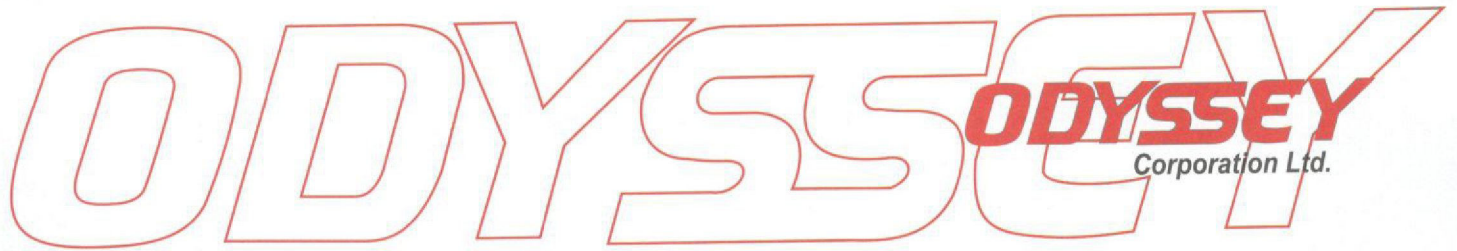


For ABN & CO
[Signature]
 Partner

CA S.C. Kabra
 MN 035604
 FRN 004447C

UDIN: 22035604AJTUSW1192





Date: 27.05.2022

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Ref. BSE Scrip Code: 531996

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company (Standalone & Consolidated) for the quarter and financial year ended on 31 March, 2022 is with Unmodified Opinion.

Kindly take same on your records.

Thanking You.

Yours faithfully

For, ODYSSEY CORPORATION LIMITED


MR. HITEN MEHTA
DIRECTOR
DIN: 01875252

