

Date: 02<sup>nd</sup> November, 2021

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 <sup>st</sup> Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001
Scrip ID – ARCHIES	Scrip Code – 532212

Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2021

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and six months ended 30.09.2021

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and six months ended 30<sup>th</sup> September, 2021 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

The above information will also be available on the Company's Website, [www.archiesonline.com](http://www.archiesonline.com) & [www.archiesinvestors.in](http://www.archiesinvestors.in).

The meeting of the Board of Directors commenced on 02:00 P.M. and concluded at 03:00 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited



Hitesh Kumar

(Company Secretary & Compliance Officer)

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : [archies@archiesonline.com](mailto:archies@archiesonline.com), Website : [www.archiesonline.com](http://www.archiesonline.com)  
REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

[www.archiesinvestors.in](http://www.archiesinvestors.in)

**J.P., KAPUR & UBERAI**

CHARTERED ACCOUNTANTS

**50559**

LOWER GROUND FLOOR  
C-4/5 SAFDARJUNG  
DEVELOPMENT AREA  
NEW DELHI - 110016  
PHONES : 49562700  
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**LIMITED REVIEW REPORT**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
ARCHIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For and on behalf of  
**J. P., KAPUR & UBERAI**  
Chartered Accountants  
(Firm Registration No. 000593N)

H. S. Khurana  
**PARTNER**  
(Membership No. 017779)  
UDIN: 21017779AAAADZ7602

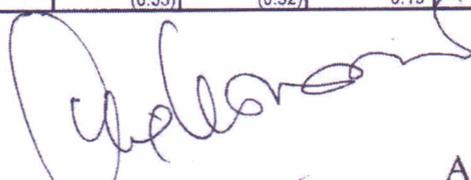
Place: New Delhi  
Date: November 02, 2021

**ARCHIES LIMITED**
**Statement of Unaudited financial results for the Quarter and Half Year ended 30 September 2021**

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
	a. Income from Operations	1934.03	821.34	1250.93	2755.37	1405.16	5413.90
	b. Other Operating Income	31.35	31.70	22.17	63.05	23.78	115.43
I	<b>Revenue from operations</b>	<b>1965.38</b>	<b>853.04</b>	<b>1273.10</b>	<b>2818.42</b>	<b>1428.94</b>	<b>5529.33</b>
II	Other Income	213.04	389.61	686.33	602.65	1148.83	2259.27
III	<b>Total Income (I + II)</b>	<b>2178.42</b>	<b>1242.65</b>	<b>1959.43</b>	<b>3421.07</b>	<b>2577.77</b>	<b>7788.60</b>
	<b>Expenses</b>						
IV	a. Cost of Materials Consumed	488.11	296.72	267.24	784.83	297.38	863.51
	b. Purchase of Stock-in-Trade	350.97	199.93	203.10	550.90	205.30	943.74
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141.74)	(265.75)	(201.43)	(407.49)	(206.69)	134.64
	d. Employee benefits expense	389.57	260.56	295.81	650.13	474.07	1280.56
	e. Finance costs	147.66	144.01	188.72	291.67	400.52	746.66
	f. Depreciation and amortisation expense	319.75	361.14	438.44	680.89	901.62	1714.93
	g. Rent	40.65	52.85	37.54	93.50	68.92	185.37
	h. Other expenses	733.78	377.69	690.70	1111.47	837.54	2321.59
	<b>Total Expenses</b>	<b>2328.75</b>	<b>1427.15</b>	<b>1920.12</b>	<b>3755.90</b>	<b>2978.66</b>	<b>8191.00</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(150.33)</b>	<b>(184.50)</b>	<b>39.31</b>	<b>(334.83)</b>	<b>(400.88)</b>	<b>(402.41)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>(150.33)</b>	<b>(184.50)</b>	<b>39.31</b>	<b>(334.83)</b>	<b>(400.88)</b>	<b>(402.41)</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>(150.33)</b>	<b>(184.50)</b>	<b>39.31</b>	<b>(334.83)</b>	<b>(400.88)</b>	<b>(402.41)</b>
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	(40.44)	(76.44)	(25.28)	(116.88)	(146.30)	(164.86)
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	d. (Excess)/ Short Provision for taxes for earlier years	0.00	0.00	0.00	0.00	0.10	0.10
XI	<b>Profit / (Loss) for the period (IX - X)</b>	<b>(109.89)</b>	<b>(108.06)</b>	<b>64.59</b>	<b>(217.95)</b>	<b>(254.68)</b>	<b>(237.65)</b>
XII	Other Comprehensive Income						
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements Gains / (Losses) of defined benefit plans	(1.08)	(3.27)	(12.96)	(4.35)	(23.32)	(19.75)
	Income tax on above	0.30	0.91	3.61	1.21	6.49	5.49
	Changes in revaluation surplus	0.00	0.00	0.00	0.00	0.00	(30.49)
	Income tax on above	0.00	0.00	0.00	0.00	0.00	4.01
	<b>B. Items that will be reclassified subsequently to profit or loss</b>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total of Other Comprehensive income</b>	<b>(0.78)</b>	<b>(2.36)</b>	<b>(9.35)</b>	<b>(3.14)</b>	<b>(16.83)</b>	<b>(40.74)</b>
XIII	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>(110.67)</b>	<b>(110.42)</b>	<b>55.24</b>	<b>(221.09)</b>	<b>(271.52)</b>	<b>(278.39)</b>
	(Comprising Profit and Other Comprehensive Income for the period)						
XIV	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
XV	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,797.44</b>
XVI	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	(0.33)	(0.32)	0.19	(0.65)	(0.75)	(0.70)
	b. Diluted	(0.33)	(0.32)	0.19	(0.65)	(0.75)	(0.70)

See accompanying notes to the financial results



**ARCHIES LIMITED**

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**ARCHIES LIMITED**  
**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT SEPTEMBER 30, 2021**

(₹ in Lakhs)

	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	6,679.00	6,808.87
Capital work-in-progress	12.68	48.05
Right of Use Assets	3,274.44	3,766.06
<b>Financial Assets</b>		
Other Financial Assets	598.77	708.98
Deferred Tax Assets (Net)	399.22	281.13
Other Non Current Assets	111.13	127.32
Income Tax Assets (Net)	48.78	46.73
<b>Total Non-Current Assets</b>	<b>11,124.02</b>	<b>11,787.14</b>
<b>Current Assets</b>		
Inventories	6,174.06	5,794.67
<b>Financial Assets</b>		
(a) Trade Receivables	1,209.74	1,042.04
(b) Cash and Cash Equivalents	39.98	45.24
(c) Bank Balances other than (b) above	38.18	39.55
(d) Other Financial Assets	55.37	55.83
Other Current Assets	337.84	229.55
<b>Total Current Assets</b>	<b>7,855.17</b>	<b>7,206.88</b>
<b>Total Assets</b>	<b>18,979.19</b>	<b>18,994.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	675.62	675.62
Other Equity	9,860.97	10,082.05
<b>Total Equity</b>	<b>10,536.59</b>	<b>10,757.67</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Lease Liabilities	2,993.13	3,468.33
Provisions	178.29	169.69
<b>Total Non-Current Liabilities</b>	<b>3,171.42</b>	<b>3,638.02</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	2,235.71	1,784.12
(b) Lease Liabilities	817.81	799.47
(c) Trade Payables		
Total outstanding dues of micro and small enterprises	41.14	37.32
Total outstanding dues of creditor other than micro and small enterprises	839.47	600.28
(d) Other Financial Liabilities	911.67	1,032.53
Other Current Liabilities	356.32	277.96
Provisions	69.06	66.65
<b>Total Current Liabilities</b>	<b>5,271.18</b>	<b>4,598.33</b>
<b>Total Equity and Liabilities</b>	<b>18,979.19</b>	<b>18,994.02</b>



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**ARCHIES LIMITED**

Cash flow Statement for the period ended 30 Sept 2021

Particulars	(₹ in Lakhs)		
	30 Sept 2021	30 Sept 2020	31 March 2021
<b>A. Cash Flow from Operating Activities :</b>			
Profit/ (Loss) before Tax as per Statement of Profit and Loss	(334.83)	(400.89)	(402.41)
Adjusted for :			
Depreciation and Amortisation Expense	680.89	901.62	1,714.93
Finance Costs	291.67	400.52	746.66
Loss / (Profit) on Sale / Disposal of Property, Plant and Equipment (net)	17.20	35.98	(174.70)
Relief of Lease Obligation IND 116	(396.93)	-	(1,118.33)
Lease Liabilities Written Back on Termination of Lease IND 116	(17.30)	(26.94)	(111.08)
Interest Income	(2.13)	(38.46)	(67.69)
<b>Operating Profit before Working Capital changes</b>	<b>238.57</b>	<b>871.83</b>	<b>587.39</b>
Adjusted for :			
Trade Receivables	(167.70)	159.66	557.28
Inventories	(379.39)	(149.02)	26.10
Other Receivables	26.74	28.02	666.72
Trade Payable	243.01	(529.81)	(511.71)
Other Payables	(34.32)	100.30	(118.91)
<b>Cash generated from operations</b>	<b>(73.09)</b>	<b>480.98</b>	<b>1,206.87</b>
Taxes Paid (Net)	(2.05)	80.04	63.93
<b>Net Cash Flow From/(Used) Operating Activities (A)</b>	<b>(75.14)</b>	<b>561.02</b>	<b>1,270.80</b>
<b>B. Cash Flow from Investing Activities</b>			
Expenditure on Property, Plant and Equipment	(24.85)	(11.42)	(105.25)
Proceeds from Sale / Disposal of Property, Plant and Equipment	-	203.45	612.44
Investments in Fixed Deposit	-	-	(2.50)
Proceeds from Maturity of Fixed Deposit	1.93	6.13	5.63
Interest Income Received	1.57	38.33	65.96
<b>Net Cash Flow From/(Used) in Investing Activities (B)</b>	<b>(21.35)</b>	<b>236.48</b>	<b>576.28</b>
<b>C. Cash Flow from Financing Activities</b>			
Borrowings - Current (net)	451.59	196.71	(1,047.98)
Payment of Lease Liabilities	(75.09)	(610.98)	(73.53)
Interest and Other Financial Charges Paid	(285.27)	(402.30)	(746.81)
Payment of Unclaimed Dividend	-	-	(1.96)
<b>Net Cash Flow From/(Used) in Financing Activities (C)</b>	<b>91.23</b>	<b>(816.56)</b>	<b>(1,870.28)</b>
<b>Net Increase / (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)</b>	<b>(5.26)</b>	<b>(19.06)</b>	<b>(23.20)</b>
Opening Balance of Cash and Cash Equivalents	45.24	68.43	68.44
<b>Closing Balance of Cash and Cash Equivalents (refer note 8(b))</b>	<b>39.98</b>	<b>49.37</b>	<b>45.24</b>

## Change in Liabilities arising from Financing Activities

	1 April 2021	Cash Flow	30 Sept 2021
Borrowing - Current (Refer Note 16(a))	1,784.12	451.59	2,235.71
	<b>1,784.12</b>	<b>451.59</b>	<b>2,235.71</b>
	1 April 2020	Cash Flow	30 Sept 2020
Borrowing - Current (Refer Note 16(a))	2,832.10	196.71	3,028.81
	<b>2,832.10</b>	<b>196.71</b>	<b>3,028.81</b>



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**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

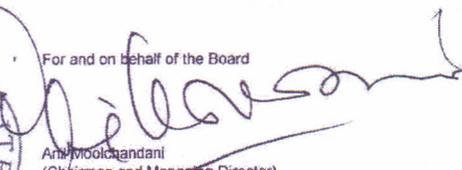
S.No.	Particulars	Quarter Ended			Half Year Ended -		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
1	<b>Segment Revenue</b>						
a	Greeting Cards	294.20	49.84	99.74	344.04	108.55	513.92
b	Stationery	625.40	427.26	450.90	1,052.66	496.20	1,746.81
c	Gifts	923.08	275.23	629.37	1,198.31	713.65	2,924.18
d	Others	91.35	69.01	70.92	160.36	86.76	228.99
	<b>Total</b>	<b>1,934.03</b>	<b>821.34</b>	<b>1,250.93</b>	<b>2,755.37</b>	<b>1,405.16</b>	<b>5,413.90</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,934.03</b>	<b>821.34</b>	<b>1,250.93</b>	<b>2,755.37</b>	<b>1,405.16</b>	<b>5,413.90</b>
2	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	6.16	3.85	1.22	10.01	(11.33)	48.34
b	Stationery	58.23	53.45	204.09	111.68	201.39	566.19
c	Gifts	(8.94)	(14.14)	27.42	(23.08)	(104.41)	(199.63)
d	Others	10.72	3.55	4.44	14.27	0.80	48.35
	<b>Total</b>	<b>66.17</b>	<b>46.71</b>	<b>237.17</b>	<b>112.88</b>	<b>86.45</b>	<b>463.25</b>
	<b>Less: i) Finance Costs</b>	<b>147.66</b>	<b>144.01</b>	<b>188.73</b>	<b>291.67</b>	<b>400.52</b>	<b>746.67</b>
	<b>ii) Other Un-allocable Expenditure</b>	<b>68.84</b>	<b>87.20</b>	<b>9.13</b>	<b>156.04</b>	<b>86.82</b>	<b>118.99</b>
	<b>net off Un-allocable Income</b>						
	<b>Total Profit Before Tax</b>	<b>(150.33)</b>	<b>(184.50)</b>	<b>39.31</b>	<b>(334.83)</b>	<b>(400.88)</b>	<b>(402.41)</b>
3	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	18,979.19	19,359.92	21,512.62	18,979.19	21,512.62	18,994.02
b	Segment Liabilities	8,442.60	8,712.68	10,774.58	8,442.60	10,774.58	8,236.35
	<b>Capital Employed</b>	<b>10,536.59</b>	<b>10,647.24</b>	<b>10,738.04</b>	<b>10,536.59</b>	<b>10,738.04</b>	<b>10,757.67</b>
	<b>Total</b>	<b>10,536.59</b>	<b>10,647.24</b>	<b>10,738.04</b>	<b>10,536.59</b>	<b>10,738.04</b>	<b>10,757.67</b>

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02 November 2021.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- Localised lockdowns and mobility restrictions imposed by States in a bid to contain the sharp increase in daily Covid19 infections in the second wave rendered the operating environment during the quarter extremely challenging and impacted the strong recovery momentum witnessed in recent quarters. The situation continues to improve with the progressive easing of restrictions and increased mobility from mid-June-21.
- The Company continues to closely monitor the situation and will respond with ability to enhance its market standing while managing risks associated with the heightened uncertainties in the business environment. Learnings in dealing with the pandemic spanning sales and distribution, innovation and product development over the last few quarters, will continue to be leveraged in this regard.

Date: 02 November 2021  
Place: New Delhi

For and on behalf of the Board



Anil Moolchandani  
(Chairman and Managing Director)  
DIN- 00022693



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