



14th August, 2023

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Sub: Outcome of the Board Meeting held on August 14th, 2023.

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held on today i.e., August 14th, 2023, has inter-alia considered and approved;

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the First quarter ended June 30th, 2023.
2. Limited Review Reports by Auditors of the Company for the Quarter ended June 30th, 2023.
3. The Appointment of Mrs. Deepali Singh (DIN: 07707780) as an Additional Non-Executive Director of the Company with effect from 14.08.2023.

Based on the recommendation of the Nomination & Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., August 14, 2023 has approved the proposal for Appointment of Mrs. Deepali Singh (DIN: 07707780) as an Additional Non-Executive Director of the Company with effect from 14.08.2023, in accordance with the requirements of the Companies Act, 2013, subject to approval of the members at the general meeting.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief Profile of Mrs. Deepali Singh (DIN: 07707780) is enclosed herewith as **Annexure-I**.

The Board Meeting commenced at 4:00 p.m. and concluded at 07:45 p.m.

For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)



CS Karthik V Pocharaju
Company Secretary
M. No: A53054





Annexure-I

Appointment of Mrs. Deepali Singh (DIN: 07707780) as an Additional Non-Executive Director of the Company

Sr. No	Details of events that need to be informed	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Deepali Singh (DIN: 07707780) as an Additional Non-Executive Director
2	Date of Appointment	14.08.2023
3	Brief Profile (in case of appointment)	<p>Mrs. Deepali Singh is a business veteran from Infoedge India Ltd with 20+ years of experience and was pivotal in building internet ventures like Firstnaukri.com, Naukri.com and 99acres.com.</p> <p>She is currently serving as the CEO and Co-founder of InternMart.com, an innovative career discovery platform catering to high school students. Her thought leadership and industry expertise are evident in her frequent appearances as a speaker in media and national television outlets, including MSNBC.</p> <p>Her extensive experience, collaborative mindset, and transformative contributions make her a standout figure in the world of business. She holds BSc, MBA and LLB degrees from distinguished universities.</p>
4	Disclosure of relationships between director (in case of appointment of a director)	Not Applicable
5	Other Directorship and category	Aarvak Kpo Solutions Private Limited- Director Cubix Hospitality Services Private Limited- Director I2MF LLP- Designated Partner Myfurries Pet Wellness LLP- Designated Partner



EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)
CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 June 2023

Sl. No	PARTICULARS	Rs.in Lacs			
		Three Months Ended			YEAR ENDED
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
	Un Audited	Audited	Un Audited	Audited	
1	Income from operations				
	a) Income from operations	-	30.11	-	150.11
	b) Other income	-	1.45	-	1.45
2	Total Income from operations	-	31.57	-	151.57
3	Expenses				
	a) Employee benefits expense	20.04	6.28	1.68	48.30
	b) Finance costs	2.60	2.28	-	6.66
	c) Depreciation and amortisation	6.33	(31.91)	18.27	24.35
	d) Other expenses	23.38	1.93	5.27	44.23
	Total expenses	52.35	(21.42)	25.22	123.54
4	Profit/ (Loss) before exceptional items and tax (2-3)	(52.35)	52.99	(25.22)	28.02
5	Less: Exceptional items	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(52.35)	52.99	(25.22)	28.02
7	Tax expense	-	-	-	-
8	Net Profit /(loss) for the period (6-7)	(52.35)	52.99	(25.22)	28.02
9	Other Comprehensive Income (OCI)				
10	Total comprehensive income for the year (9+10)	(52.35)	52.99	(25.22)	28.02
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share				
	- Basic	(0.05)	0.05	(0.02)	0.03
	- Diluted	(0.05)	0.05	(0.02)	0.03
12	Other equity	-	-	-	-

Notes:

- 1 Equippp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.06.2023 and 12 Months Period ended 31.03.2023, include Annual financial results of wholly owned subsidiary Equivas Tech Innovations Ltd. As the subsidiary started its operations only in quarter ending 31.12.2022, the earlier periods included in the consolidated statement above, consists of standalone results of the company only. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th Aug 2023. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended 30th June 2023.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- 4 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review.
- 5 The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equippp.in
- 6 As MPS compliance is hindering the capital raise and growth plans of the company, the management has came up with a alternate way forward

a.To capitalize the global opportunity in ESG sector, EQUIPPP with its core offerings in social impact space, entered into a joint venture agreement with SenecaGlobal, a leading product engineering company to offer other allied services in the spectrum

b. EQUIPPP is setting up a subsidiary, three-point 0 labs technologies Pvt Ltd as cutting a edge technology arm offering AI, ML, Blockchain and cloud enabled service. It is being lead by a young and agile start up team from IITs, NITs etc. This enables EQUIPPP in advancement of business to offer various services including EQUIPPP IP led services to local bodies, governments, large corporates, Social Stock Exchange ecosystem, Social Impact Bond markets etc in India and to entities in global markets like USA, to attract domain expertise to enter into strategic alliances like tech4equity etc where the entity can raise capital build team and run the operations by itself.

For and on behalf of the Board of Directors of
Equippp Social Impact Technologies Limited

Mahesh

Place: Chennai
Date : 14th Aug 2023

Mahesh Ramachandran
Managing Director
DIN: 01909967





Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and three months ended June 30th, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

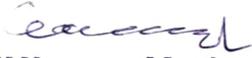
**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and three months ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anjaneyulu & Co.**
Chartered Accountants
FRN: 000180S



K Narayana Murthy
Partner

M No: 026012

UDIN: 23026012BGRKVB9890

Date: 14-08-2023

Place: Hyderabad



EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)
CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	
		30 June 2023	31 March 2023	30 June 2022	31 March 2023	
		Un Audited	Audited	Un Audited	Audited	
1	Income from operations					
	a) Income from operations	-	30.11	-	-	150.11
	b) Other income	-	1.45	-	-	1.45
2	Total Income from operations	-	31.57	-	-	151.57
3	Expenses					
	a) Employee benefits expense	20.04	6.28	1.68	-	48.30
	b) Finance costs	2.60	2.28	-	-	6.66
	c) Depreciation and amortisation	6.33	(31.91)	18.27	-	24.35
	d) Other expenses	23.56	2.12	5.27	-	45.21
	Total expenses	52.53	(21.23)	25.22	-	124.52
4	Profit/ (Loss) before exceptional items and tax (2-3)	(52.53)	52.80	(25.22)	-	27.05
5	Less: Exceptional items	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(52.53)	52.80	(25.22)	-	27.05
7	Tax expense	-	-	-	-	-
8	Net Profit /(loss) for the period (6-7)	(52.53)	52.80	(25.22)	-	27.05
9	Other Comprehensive Income (OCI)					
10	Total comprehensive income for the year (9+10)	(52.53)	52.80	(25.22)	-	27.05
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	-	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share					
	- Basic	(0.05)	0.05	(0.02)	-	0.03
	- Diluted	(0.05)	0.05	(0.02)	-	0.03
12	Other equity	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.06.2023 and 12 Months Period ended 31.03.2023, include Annual financial results of wholly owned subsidiary Equivas Tech Innovation Limited. As the subsidiary started its operations only in quarter ending 31.12.2022, the earlier periods included in the consolidated statement above, consists of standalone results of the company only. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th Aug 2023. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended 30th June 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subject to limited review.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in
- As MPS compliance is hindering the capital raise and growth plans of the company, the management has come up with an alternate way forward
 - To capitalize the global opportunity in ESG sector, EQUIPPP with its core offerings in social impact space, entered into a joint venture agreement with SenecaGlobal, a leading product engineering company to offer other allied services in the spectrum
 - EQUIPPP is setting up a subsidiary, three-point 0 labs technologies Pvt Ltd as cutting a edge technology arm offering AI, ML, Blockchain and cloud enabled service. It is being lead by a young and agile start up team from IITs, NITs etc. This enables EQUIPPP in advancement of business to offer various services including EQUIPPP IP led services to local bodies, governments, large corporates, Social Stock Exchange ecosystem, Social Impact Bond markets etc in India and to entities in global markets like USA, to attract domain expertise to enter into strategic alliances like tech4equity etc where the entity can raise capital build team and run the operations by itself.

For and on behalf of the Board of Directors of
Equipp Social Impact Technologies Limited

Place: Chennai
Date : 14 Aug 2023

Mahesh
Mahesh Ramachandra
Managing Director
DIN: 01909967





Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and three months ended June 30th, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

**The Board of Directors of
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and three months ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended to the extent applicable.

4. This Statement includes the results of EQUIVAS TECH INNOVATION LIMITED which is a wholly owned subsidiary.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

The consolidated unaudited financial results includes the interim financial information of its wholly owned subsidiary M/S EQUIVAS TECH INNOVATION LIMITED which has not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 1.37 Lakhs as at 30th June, 2023, total revenues of Rs. Nil Lakhs and total Profit/(loss) of Rs. (0.18) Lakhs for the quarter and three months ended June 30th, 2023, as considered in the Statement. This interim financial results / information are certified by the Management. According to the information and explanations given to us by the Management, this interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **Anjaneyulu & Co.**
Chartered Accountants
FRN: 000180S




K Narayana Murthy

Partner

M No: 026012

UDIN: 23026012BGRKVC8262

Date: 14-08-2023

Place: Hyderabad