



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

Date: 4th February 2022

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Friday, i.e., 4th February, 2022 for approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months period ended on 31st December, 2021

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held today i.e. **4th February 2022** through Video Conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months period ended on 31st December, 2021 together with the Limited Review Report submitted by the statutory Auditors of the Company.

Accordingly, we have enclosed the following statements:

- Un-Audited Standalone financial results for the quarter and nine months period ended 31st December, 2021;
- Un-Audited Consolidated financial results for the quarter and nine months period ended 31st December, 2021;
- Limited Review Report dated 4th February, 2022, submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated un-Audited financial results.

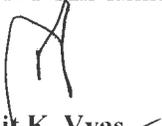
The meeting of the Board of Directors commenced at 3.30 p.m. (IST) and concluded at 4.50 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**


Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** (“the Company”) for the quarter and nine months ended December 31, 2021, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Darshit Z. Fraser
PARTNER

M. No.: 42454

UDIN: 22042454AAKEBQ3783

Mumbai: February 4, 2022.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



NOCIL LIMITED



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

₹. In Lakhs

Sr. No.	Particulars	Standalone					For the year ended on 31.03.2021 (Audited)
		For the Quarter ended on			For the Nine Months ended on		
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1	Revenue from Operations	38,891	37,516	27,457	1,10,857	60,267	92,466
2	Other Income	87	223	124	378	1,204	1,428
3	Total Income (1+2)	38,978	37,739	27,581	1,11,235	61,471	93,894
4	Expenses						
	a) Cost of materials consumed	22,198	22,953	13,389	66,127	29,418	47,876
	b) Purchases of stock-in-trade	65	48	73	167	119	142
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	794	(700)	2,074	(3,515)	2,970	2,460
	d) Employee benefits expense	1,863	1,875	1,754	5,828	5,071	6,722
	e) Finance costs	28	19	24	70	75	96
	f) Depreciation and amortisation expense	1,050	1,037	876	3,109	2,632	3,607
	g) Other expenses	8,976	8,395	6,444	25,014	15,026	22,573
	Total Expenses	34,974	33,627	24,634	96,800	55,311	83,476
5	Profit Before Tax (3-4)	4,004	4,112	2,947	14,435	6,160	10,418
6	Tax Expense						
	Current Tax	998	897	565	3,357	1,217	2,416
	Prior Year Tax Adjustment	-	-	-	-	(514)	(1,285)
	Deferred Tax	17	164	174	330	409	638
	Total Tax Expense	1,015	1,061	739	3,687	1,112	1,769
7	Profit After Tax (5-6)	2,989	3,051	2,208	10,748	5,048	8,649
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(3)	(2)	(59)	(7)	7	128
	Income-tax on remeasurements of defined benefit plans	-	-	(5)	-	-	(1)
	Change in the fair value of investments in equity instruments	2	853	785	1,823	1,115	565
	Income-tax on Change in the fair value of investments in equity instruments	(1)	(83)	(87)	(197)	(123)	(59)
	Other Comprehensive income for the period	(2)	768	634	1,619	999	633
9	Total Comprehensive income for the period (7+8)	2,987	3,819	2,842	12,367	6,047	9,282





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

₹. In Lakhs

Sr. No.	Particulars	Standalone					For the year ended on 31.03.2021 (Audited)
		For the Quarter ended on			For the Nine Months ended on		
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
10	Net Profit attributable to :						
	(a) Owners of the company	2,989	3,051	2,208	10,748	5,048	8,649
	(b) Non-Controlling Interests						
11	Other Comprehensive Income attributable to :						
	(a) Owners of the company	(2)	768	634	1,619	999	633
	(b) Non-Controlling Interests						
12	Total Comprehensive Income attributable to :						
	(a) Owners of the company	2,987	3,819	2,842	12,367	6,047	9,282
	(b) Non-Controlling Interests						
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,652	16,644	16,618	16,652	16,618	16,622
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,10,728
15	Earnings per share (of ₹.10/- each) (not annualised)						
	- Basic	1.80	1.83	1.34	6.46	3.05	5.21
	- Diluted	1.78	1.83	1.33	6.43	3.04	5.20
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai

Date: 04 February 2022



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter and nine months ended December 31, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on February 04, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.



LLP IN : AAH - 3437

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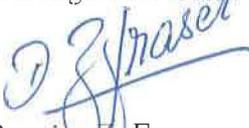
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of NOCIL Group; whose financial results reflect total revenues of Rs. 527 lakhs and Rs. 1,430 lakhs, net profit after tax of Rs. 64 lakhs and Rs. 162 lakhs and total comprehensive income of Rs. 65 lakhs and Rs. 158 lakhs for the quarter ended December 31, 2021, and for the period from April 1, 2021, to December 31, 2021, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 22042454AAKEOP5526

Mumbai: February 04, 2022.



NOCIL LIMITED



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

₹. In Lakhs

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Nine Months ended on		For the year ended on 31.03.2021
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	
1	Revenue from Operations	38,891	37,516	27,457	1,10,857	60,267	92,466
2	Other Income	49	137	135	267	1,238	1,472
3	Total Income (1+2)	38,940	37,653	27,592	1,11,124	61,505	93,938
4	Expenses						
	a) Cost of materials consumed	22,198	22,953	13,389	66,127	29,418	47,876
	b) Purchases of stock-in-trade	65	48	73	167	119	142
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	834	(695)	2,062	(3,471)	2,949	2,445
	d) Employee benefits expense	1,941	1,950	1,823	6,062	5,290	7,005
	e) Finance costs	28	19	24	70	75	97
	f) Depreciation and amortisation expense	1,082	1,068	909	3,204	2,737	3,743
	g) Other expenses	8,778	8,232	6,301	24,497	14,644	21,917
	Total Expenses	34,926	33,575	24,581	96,656	55,232	83,225
5	Profit Before Tax (3-4)	4,014	4,078	3,011	14,468	6,273	10,713
6	Tax Expense						
	Current Tax	1,019	917	602	3,418	1,271	2,519
	Prior Year Tax Adjustment	-	-	6	-	(508)	(1,274)
	Deferred Tax	16	162	172	331	402	627
	Total Tax Expense	1,035	1,079	780	3,749	1,165	1,872
	Profit After Tax (5-6)	2,979	2,999	2,231	10,719	5,108	8,841
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(1)	(3)	(59)	(9)	6	129
	Income-tax on remeasurements of defined benefit plans	-	-	(5)	1	-	(1)
	Change in the fair value of investments in equity instruments	1	849	786	1,820	1,118	572
	Income-tax on Change in the fair value of investments in equity instruments	(1)	(83)	(87)	(197)	(123)	(59)
	Other Comprehensive income for the period	(1)	763	635	1,615	1,001	641
9	Total Comprehensive income for the period (7+8)	2,978	3,762	2,866	12,334	6,109	9,482





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

₹. In Lakhs

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Nine Months ended on		For the year ended on
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
10	Net Profit attributable to :						
	(a) Owners of the company	2,979	2,999	2,231	10,719	5,108	8,841
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	(a) Owners of the company	(1)	763	635	1,615	1,001	641
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	(a) Owners of the company	2,978	3,762	2,866	12,334	6,109	9,482
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,652	16,644	16,618	16,652	16,618	16,622
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,11,851
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	1.79	1.80	1.34	6.44	3.08	5.33
	- Diluted	1.78	1.79	1.33	6.41	3.07	5.32
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 04 February 2022





NOCIL LIMITED



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Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited Financial Results ("Financial Results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2022. These Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The above Statement of Standalone & Consolidated Unaudited Financials Results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The Company is primarily engaged in the business of manufacture of rubber chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The Unaudited Consolidated Financial Results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Financial Results of the wholly owned subsidiary company, PIL Chemicals Limited, have been consolidated with the Company.
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 04 February 2022

