



NOCIL LIMITED

Date: 28th July, 2022

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
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Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Thursday, i.e. 28th July, 2022

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **28th July, 2022** through Video Conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2022.

Accordingly, we have enclosed the following statements:

- Un-Audited Standalone financial results for the quarter ended 30th June, 2022;
- Un-Audited Consolidated financial results for the quarter ended 30th June, 2022; and
- Limited Review Report dated 28th July, 2022, submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated un-Audited financial results.

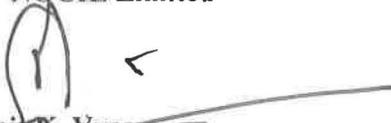
The meeting of the Board of Directors commenced at 12.00 Noon (IST) and concluded at 1.45 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited


Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** ("the Company") for the quarter ended June 30, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the figures for the three months ended March 31, 2022, as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Dardius Z. Fraser
PARTNER

M. No.: 42454

UDIN: 22042454ANTPKY9727

Mumbai: July 28, 2022.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter ended June 30, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on July 28, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.



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**KALYANIWALLA
& MISTRY LLP**

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2022, as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of NOCIL Group; whose financial results reflect total revenues of Rs. 599 lakhs, net profit after tax of Rs. 84 lakhs and total comprehensive income of Rs. 83 lakhs for the quarter ended June 30, 2022, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Daraius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 22042454ANTPST4157

Mumbai: July 28, 2022.



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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

						₹. In Lakhs			
Sr. No.	Particulars	Standalone				Consolidated			
		For the Quarter ended on			For the year ended on	For the Quarter ended on			For the year ended on
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	50,890	46,274	34,450	1,57,131	50,890	46,274	34,450	1,57,131
2	Other Income	95	106	68	484	105	121	81	388
3	Total Income (1+2)	50,985	46,380	34,518	1,57,615	50,995	46,395	34,531	1,57,519
4	Expenses								
	a) Cost of materials consumed	26,853	28,397	20,976	94,524	26,853	28,397	20,976	94,524
	b) Purchases of stock-in-trade	111	105	54	272	111	105	54	272
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	310	(5,379)	(3,609)	(8,894)	292	(5,394)	(3,610)	(8,865)
	d) Employee benefits expense	2,317	1,943	2,090	7,771	2,403	2,019	2,171	8,081
	e) Finance costs	28	37	23	107	28	39	23	109
	f) Depreciation and amortisation expense	1,337	1,599	1,022	4,708	1,369	1,630	1,054	4,834
	g) Other expenses	11,180	10,154	7,643	35,168	10,971	10,005	7,487	34,502
	Total Expenses	42,136	36,856	28,199	1,33,656	42,027	36,801	28,155	1,33,457
5	Profit Before Tax (3-4)	8,849	9,524	6,319	23,959	8,968	9,594	6,376	24,062
6	Tax Expense								
	Current Tax	2,217	2,269	1,462	5,626	2,251	2,288	1,482	5,706
	Short provision for tax relating to earlier years	-	208	-	208	-	208	-	208
	Deferred Tax	69	200	149	530	69	206	153	537
	Total Tax Expense	2,286	2,677	1,611	6,364	2,320	2,702	1,635	6,451
7	Profit After Tax (5-6)	6,563	6,847	4,708	17,595	6,648	6,892	4,741	17,611
8	Other Comprehensive Income (OCI)								
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss								
	Remeasurements of the defined benefit plans	(122)	(55)	(2)	(62)	(123)	(53)	(5)	(62)
	Income-tax on remeasurements of defined benefit plans	(2)	(2)	-	(2)	(2)	(3)	1	(2)
	Change in the fair value of investments in equity instruments	390	(131)	968	1,692	390	(132)	970	1,688
	Income-tax on Change in the fair value of investments in equity instrumen	(33)	11	(113)	(186)	(33)	11	(113)	(186)
	Other Comprehensive Income for the period	233	(177)	853	1,442	232	(177)	853	1,438
9	Total Comprehensive Income for the period (7+8)	6,796	6,670	5,561	19,037	6,880	6,715	5,594	19,049





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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Sr. No.	Particulars	Standalone				Consolidated				₹. In Lakhs
		For the Quarter ended on		For the year ended on		For the Quarter ended on		For the year ended on		
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)	
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	6,563	6,847	4,708	17,595	6,648	6,892	4,741	17,611	
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	233	(177)	853	1,442	232	(177)	853	1,438	
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	6,796	6,670	5,561	19,037	6,880	6,715	5,594	19,049	
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,661	16,657	16,637	16,657	16,661	16,657	16,637	16,657	
14	Reserves (excluding Revaluation Reserves)	-	-	-	1,26,730	-	-	-	1,27,864	
15	Earnings per share (of ₹. 10/- each) (not annualised) - Basic - Diluted	3.94 3.93	4.11 4.11	2.83 2.82	10.57 10.54	3.99 3.98	4.14 4.14	2.85 2.84	10.58 10.55	
Refer accompanying notes to the financial results										

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338Place: Mumbai
Date: 28 July 2022



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Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2022. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The figures for the quarter ended March 31, 2022 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.
- 3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on ' Operating Segments ', constitutes a single reportable segment.
- 4 The Unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Unaudited financial results of the wholly owned subsidiary company PIL Chemicals Limited (together referred to as the NOCIL Group), which have been subjected to a limited review have been consolidated with the unaudited financial results of the Company.
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 28 July 2022

