



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/03/22-23

Date: 13.02.2023

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company
Code: 526721/Niccopar)

The Manager
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
[Fax Nos. (033) 2210 4500 / 4492]
(Company Code: 10024071)

Dear Sir,

SUB: - OUTCOME OF BOARD MEETING HELD ON 13TH FEBRUARY, 2023

REF: -APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated January 27, 2023, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its meeting held today, i.e. February 13, 2023, has inter alia, approved the following: -

A.UN-AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS

Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and nine months ended 31st December, 2022.

B.THIRD INTERIM DIVIDEND DECLARATION

Third Interim Dividend at the rate of 25% per share (0.25 paise per share) on the face value of the equity shares (Rs.1/- face value) of the company for the quarter and nine months ended 31st December, 2022. The Company is expecting to pay 'Third Interim Dividend' to the shareholders on or before March 14, 2023.

C.RECORD DATE

In furtherance of our earlier letter dated 27.01.2023, the record date fixed for the payment of Third Interim Dividend is Friday, February 24, 2023.

The meeting commenced at 3:30 p.m and ended at 6:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra

President- Company Secretary & Compliance Officer

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA-700 106

Independent Auditors' Review Report**The Board of Directors****Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nicco Parks & Resorts Limited ("the Company") for the quarter and nine months ended December 31 2022("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations 2015"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LODHA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E



PLACE: Kolkata
DATE: February 13, 2023

R. P. Singh
R. P. SINGH
(PARTNER)
MEMBERSHIP NO. 052438
UDIN: 23052438BGXSBC6816



NICCO PARKS & RESORTS LIMITED

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(Rs. in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

	PARTICULARS (Refer Notes below)	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,803.99	1,433.57	1,486.12	5,773.30	2,042.77	3,134.37
	(b) Other Income	72.40	123.63	58.12	149.20	186.99	226.36
	Total Income	1,876.39	1,557.20	1,544.24	5,922.50	2,229.76	3,360.73
2	Expenses						
	a) Cost of Materials Consumed	42.74	33.54	31.18	126.09	51.31	76.23
	b) Purchase of Traded Goods	117.85	65.97	77.70	338.35	94.68	145.96
	c) Changes in Inventories of Stock in Trade	(0.94)	(3.29)	(0.02)	(10.01)	(2.27)	3.88
	d) Employee Benefits Expense	435.60	435.11	413.85	1,309.18	1,033.66	1,349.52
	e) Finance Costs	7.91	8.41	8.34	24.59	24.85	33.14
	f) Depreciation and Amortisation Expense	54.48	64.68	53.87	164.82	193.11	252.87
	g) Other Expenses	531.11	317.41	417.70	1,454.79	607.45	975.70
	Total Expenses	1,188.75	921.83	1,002.62	3,407.81	2,002.79	2,837.30
3	Profit Before Exceptional Items & Tax (1 - 2)	687.64	635.37	541.62	2,514.69	226.97	523.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	687.64	635.37	541.62	2,514.69	226.97	523.43
6	Tax Expenses - Charge / (Release)						
	- Current	160.00	-	130.00	560.00	-	-
	- Deferred	(11.00)	178.15	12.68	70.71	31.87	110.99
	- Income Tax for earlier years	(20.14)	-	-	(20.14)	-	-
7	Profit for the period (5- 6)	558.78	457.22	398.94	1,904.12	195.10	412.44
8	Other Comprehensive Income :						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	14.08	60.82	(24.64)	3.51	102.46	64.78
	(b) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(15.31)	5.32	(1.77)	(25.79)	(13.69)
	Other Comprehensive Income (Net of Tax)	14.07	45.51	(19.32)	1.74	76.67	51.09
9	Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the period] [7+8]	572.85	502.73	379.62	1,905.86	271.77	463.53
10	Paid-up Equity Share Capital (Face Value: Re.1 /-)	468.00	468.00	468.00	468.00	468.00	468.00
11	Other Equity						4,027.12
12	Earnings Per Share (EPS) (not annualised for quarterly and nine months' figures) - Basic and Diluted (Rs)	1.19	0.98	0.85	4.07	0.42	0.88

For and on behalf of the Board of Directors

Place : Kolkata
Date : 13.02.2023



ABHIJIT DUTTA
MANAGING DIRECTOR & CEO
(DIN: 00233374)

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

NICCO PARKS & RESORTS LIMITED

Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs)

	P A R T I C U L A R S	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	1,479.16	1,206.14	1,331.77	5,045.86	1,708.27	2,517.20
	(b) Consultancy, Contracts and Sale of Ride Components	-	7.75	-	20.75	7.75	86.50
	(c) F&B and Other Recreational Facilities	324.83	219.68	154.35	706.69	326.75	530.67
	Net Sales/ Total Income	1,803.99	1,433.57	1,486.12	5,773.30	2,042.77	3,134.37
2	Segment Results						
	(a) Park Operations	463.00	519.03	464.72	2,089.59	121.81	279.90
	(b) Consultancy, Contracts and Sale of Ride Components	(2.90)	5.77	(3.34)	12.22	5.77	44.15
	(c) F&B and Other Recreational Facilities	213.37	159.57	96.82	462.28	225.21	373.03
	Total	673.47	684.37	558.20	2,564.09	352.79	697.08
	Less : (i) Finance Costs	7.91	8.41	8.34	24.59	24.85	33.14
	(ii) Other un-allocable expenditure (net of un-allocable income)	(22.08)	40.59	8.24	24.81	100.97	140.51
	Profit Before Tax	687.64	635.37	541.62	2,514.69	226.97	523.43
3 (a)	Segment Assets						
	(a) Park Operations	2,658.59	2,511.78	2,369.15	2,658.59	2,511.78	2,411.86
	(b) Consultancy, Contracts and Sale of Ride Components	30.20	18.26	5.45	30.20	18.26	21.31
	(c) F&B and Other Recreational Facilities	289.35	313.37	267.76	289.35	313.37	319.09
	(d) Unallocable	4,885.21	2,876.49	4,684.62	4,885.21	2,876.49	3,425.99
	Total	7,863.35	5,719.90	7,326.98	7,863.35	5,719.90	6,178.25
3 (b)	Segment Liabilities						
	(a) Park Operations	1,271.72	1,159.50	1,051.46	1,271.72	1,159.50	1,344.89
	(b) Consultancy, Contracts and Sale of Ride Components	5.67	9.11	9.37	5.67	9.11	20.65
	(c) F&B and Other Recreational Facilities	247.49	185.29	282.93	247.49	185.29	190.61
	(d) Unallocable	358.69	62.64	385.55	358.69	62.64	126.98
	Total	1,883.57	1,416.54	1,729.31	1,883.57	1,416.54	1,683.13

Notes:

- The above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th February, 2023. The Statutory Auditors of the Company have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2022.
- (i) The park operation, F&B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, Contracts and Sale of Ride Components are also subject to variation depending upon the number of contracts.
- An Interim Dividend @ 25 % (Re. 0.25 per share) for the financial year 2022-2023 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 50% (Re. 0.50 per share) and 40% (Re. 0.40 per share) already approved respectively on 08.08.2022 and 03.11.2022 and paid thereafter pertaining to financial year 2022-2023.
- The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 383.78 Lakhs based on latest available audited financial statement for the year ended 30.06.2021 and resultant impairment of Rs. 38.71 Lakhs in the value thereof has been recognised in Other Comprehensive Income. The financial statements of NPL for the year ended 30.06.2022 are currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In the view of the management, impact in this respect is not expected to be material.
- In terms of the Agreement dated 05.07.1991 with the Government of West Bengal (Government or Lessor), the lease of Land on which park operations, F&B and other recreational operations are taking place is going to expire on 28.02.2023. In terms of the Joint Sector Agreement (JSA) entered among West Bengal Tourism Development Corporation Limited, West Bengal Industrial Development Corporation Limited and Nicco Corporation Limited (under liquidation) dated 23.02.1990, the said Lease is renewable for further period of two terms of 33 years each and necessary application for renewal of lease as such is pending for approval of the Government of West Bengal as on this date. Pending said approval and renewal of the lease in terms of JSA, the accounts of the Company has been continued to be prepared on going concern basis.
- The Park, F&B and other recreational operations were not fully operational during previous period (nine months ended 31.12.2021) due to outbreak of Covid-19 pandemic and as such these are not comparable with the figures of current periods.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

Place: Kolkata

Date: 13.02.2023



For and on behalf of the Board of Directors

ABHIJIT DUTTA
MANAGING DIRECTOR & CEO
(DIN: 00233374)

Independent Auditors' Review Report**The Board of Directors****Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nicco Parks & Resorts Limited** ("the Company") and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate companies for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Associate Company "Nicco Engineering Services Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results include the Company's share of net profit after tax of ₹ 103.09 lakhs and ₹ 241.50 lakhs, other comprehensive income (net) of ₹ 22.82 lakhs and ₹ 256.77 lakhs and total comprehensive income of ₹ 125.91 lakhs and ₹ 498.27 lakhs for the quarter and nine months ended December 31, 2022 respectively in respect of its associate company mentioned in paragraph 4 above which have not been reviewed by us. The financial results of associate company have neither been reviewed by us nor by their auditors and have been taken as approved and furnished by the Company's management. According to the information and explanations given to us by the management, the said financial results of the associate company are not material to the Company. Our conclusion on the Statement is not modified in respect of this matter.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 301051E



R.P. Singh

R. P. SINGH
(PARTNER)

MEMBERSHIP NO. 052438
UDIN: 23052438BGXSBD7370

PLACE: Kolkata

DATE: February 13, 2023



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(Rs. in Lakhs)							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
	P A R T I C U L A R S	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	1,803.99	1,433.57	1,486.12	5,773.30	2,042.77	3,134.37
	(b) Other Income	72.40	123.63	58.12	149.20	186.99	226.36
	Total Income	1,876.39	1,557.20	1,544.24	5,922.50	2,229.76	3,360.73
2	Expenses						
	a) Cost of Materials Consumed	42.74	33.54	31.18	126.09	51.31	76.23
	b) Purchase of Traded Goods	117.85	65.97	77.70	338.35	94.68	145.96
	c) Changes in Inventories of Stock in Trade	(0.94)	(3.29)	(0.02)	(10.01)	(2.27)	3.88
	d) Employee Benefits Expense	435.60	435.11	413.85	1,309.18	1,033.66	1,349.52
	e) Finance Costs	7.91	8.41	8.34	24.59	24.85	33.14
	f) Depreciation and Amortisation Expense	54.48	64.68	53.87	164.82	193.11	252.87
	g) Other Expenses	531.11	317.41	417.70	1,454.79	607.45	975.70
	Total Expenses	1,188.75	921.83	1,002.62	3,407.81	2,002.79	2,837.30
3	Profit Before Share of Profit of Associate, Exceptional Items & Tax (1 - 2)	687.64	635.37	541.62	2,514.69	226.97	523.43
4	Share of Profits in Associates	103.09	11.03	32.02	241.50	90.14	99.53
5	Profit Before Exceptional Items & Tax (3 - 4)	790.73	646.40	573.64	2,756.19	317.11	622.96
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5 - 6)	790.73	646.40	573.64	2,756.19	317.11	622.96
8	Tax Expenses - Charge / (Release)						
	- Current	160.00	-	130.00	560.00	-	-
	- Deferred	122.87	160.28	(90.27)	327.65	31.87	135.61
	- Income Tax for earlier years	(20.14)	-	-	(20.14)	-	-
9	Profit for the Period (7 - 8)	528.00	486.12	533.91	1,888.68	285.24	487.35
10	Other Comprehensive Income:						
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	36.90	120.63	255.17	336.46	152.02	90.56
	(b) Income tax relating to items that will not be reclassified to profit or loss	(8.77)	(22.16)	(43.90)	(77.95)	(30.50)	(9.86)
	Other Comprehensive Income (Net of Tax)	28.13	98.47	211.27	258.51	121.52	80.70
11	Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the period] [9+10]	556.13	584.59	745.18	2,147.19	406.76	568.06
12	Paid-up Equity Share Capital (Face Value: Re.1/-)	468.00	468.00	468.00	468.00	468.00	468.00
13	Other Equity						5,231.32
14	Earnings Per Share (EPS) (not annualised for quarterly and nine months' figures) - Basic and Diluted (Rs.)	1.13	1.04	1.14	4.04	0.61	1.04

For and on behalf of the Board of Directors



[Signature]

ABHIJIT DUTTA
MANAGING DIRECTOR & CEO
(DIN: 00233374)

Place : Kolkata
Date : 13.02.2023

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

		(Rs. in Lakhs)					
	P A R T I C U L A R S	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	1,479.16	1,206.14	1,331.77	5,045.86	1,708.27	2,517.20
	(b) Consultancy, Contracts and Sale of Ride Components	-	7.75	-	20.75	7.75	86.50
	(c) F&B and Other Recreational Facilities	324.83	219.68	154.35	706.69	326.75	530.67
	Net Sales/ Total Income	1,803.99	1,433.57	1,486.12	5,773.30	2,042.77	3,134.37
2	Segment Results						
	(a) Park Operations	463.00	519.03	464.72	2,089.59	121.81	279.90
	(b) Consultancy, Contracts and Sale of Ride Components	(2.90)	5.77	(3.34)	12.22	5.77	44.15
	(c) F&B and Other Recreational Facilities	213.37	159.57	96.82	462.28	225.21	373.03
	Total	673.47	684.37	558.20	2,564.09	352.79	697.08
	Less : (i) Finance Costs	7.91	8.41	8.34	24.59	24.85	33.14
	(ii) Other un-allocable expenditure (net of un-allocable income)	(125.17)	29.56	(23.78)	(216.69)	10.83	40.98
	Profit Before Tax	790.73	646.40	573.64	2,756.19	317.11	622.96
3 (a)	Segment Assets						
	(a) Park Operations	2,658.59	2,511.78	2,369.15	2,658.59	2,511.78	2,411.86
	(b) Consultancy, Contracts and Sale of Ride Components	30.20	18.26	5.45	30.20	18.26	21.31
	(c) F&B and Other Recreational Facilities	289.35	313.37	267.76	289.35	313.37	319.09
	(d) Unallocable	6,723.40	4,146.08	6,396.89	6,723.40	4,146.08	4,689.73
	Total	9,701.54	6,989.49	9,039.25	9,701.54	6,989.49	7,441.99
3 (b)	Segment Liabilities						
	(a) Park Operations	1,271.72	1,159.50	1,051.46	1,271.72	1,159.50	1,344.89
	(b) Consultancy, Contracts and Sale of Ride Components	5.67	9.11	9.37	5.67	9.11	20.65
	(c) F&B and Other Recreational Facilities	247.49	185.29	282.93	247.49	185.29	190.61
	(d) Unallocable	751.35	97.57	749.38	751.35	97.57	186.52
	Total	2,276.23	1,451.47	2,093.14	2,276.23	1,451.47	1,742.67

Notes:

- The above Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th February, 2023. The Statutory Auditors of the Company have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2022.
- (i) The park operation, F&B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, Contracts and Sale of Ride Components are also subject to variation depending upon the number of contracts.
- The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 383.78 Lakhs based on latest available audited financial statement for the year ended 30.06.2021 and resultant impairment of Rs. 38.71 Lakhs in the value thereof has been recognised in Other Comprehensive Income. The financial statements of NPL for the year ended 30.06.2022 are currently not available. The same will be updated and consequential adjustments will be given effect to on availability of the aforesaid audited financial statements. In the view of the management, impact in this respect is not expected to be material.
- The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative balance in Net Worth as on 31st December 2022. In view of the above, its share of profit has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter and Nine Months ended as on 31st December 2022.
- An Interim Dividend @ 25 % (Re. 0.25 per share) for the financial year 2022-2023 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 50% (Re. 0.50 per share) and 40% (Re. 0.40 per share) already approved respectively on 08.08.2022 and 03.11.2022 and paid thereafter pertaining to financial year 2022-2023.
- In terms of the Agreement dated 05.07.1991 with the Government of West Bengal (Government or Lessor), the lease of Land on which park operations, F&B and other recreational operations are taking place is going to expire on 28.02.2023. In terms of the Joint Sector Agreement (JSA) entered among West Bengal Tourism Development Corporation Limited, West Bengal Industrial Development Corporation Limited and Nicco Corporation Limited (under liquidation) dated 23.02.1990, the said Lease is renewable for further period of two terms of 33 years each and necessary application for renewal of lease as such is pending for approval of the Government of West Bengal as on this date. Pending said approval and renewal of the lease in terms of JSA, the accounts of the Company has been continued to be prepared on going concern basis.
- The Park, F&B and other recreational operations were not fully operational during previous period (nine months ended 31.12.2021) due to outbreak of Covid-19 pandemic and as such these are not comparable with the figures of current periods.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

Place: Kolkata

Date: 13.02.2023



For and on behalf of the Board of Directors

ABHIJIT DUTTA
MANAGING DIRECTOR & CEO
(DIN: 00233374)



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
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NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
CIN : L92419WB1989PLC046487

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022							
	P A R T I C U L A R S (Refer Notes below)	STANDALONE			CONSOLIDATED		
		Quarter ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2021 (Unaudited)
1	Total Income from Operations (Net)	1876.39	5922.50	1557.20	1876.39	5922.50	1557.20
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	687.64	2514.69	635.37	790.73	2756.19	646.40
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	687.64	2514.69	635.37	790.73	2756.19	646.40
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	558.78	1904.12	457.22	528.00	1888.68	486.12
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	572.85	1905.86	502.73	556.13	2147.19	584.59
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4027.12 As at 31.03.2022	4027.12 As at 31.03.2022	3563.59 As at 31.03.2021	5231.32 As at 31.03.2022	5231.32 As at 31.03.2022	4663.25 As at 31.03.2021
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	1.19	4.07	0.98	1.13	4.04	1.04

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above unaudited financial results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 13th February 2023. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2022.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides are also subject to variation depending upon the number of contracts.
- An Interim Dividend @ 25 % (Re. 0.25 per share) for the financial year 2022-2023 has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 50 % (Re.0.50 Paise per share) and 40% (Re.0.40 Paise per share) already approved respectively on 08.08.2022 and 03.11.2022 and paid thereafter pertaining to financial year 2022-2023.
- In terms of the Agreement dated 05.07.1991 with the Government of West Bengal (Government or Lessor), the lease of Land on which park operations, F&B and other recreational operations are taking place is going to expire on 28.02.2023. In terms of the Joint Sector Agreement (JSA) entered among West Bengal Tourism Development Corporation Limited, West Bengal Industrial Development Corporation Limited and Nicco Corporation Limited (under liquidation) dated 23.02.1990, the said Lease is renewable for further period of two terms of 33 years each and necessary application for renewal of lease as such is pending for approval of the Government of West Bengal as on this date. Pending said approval and renewal of the lease in terms of JSA, the accounts of the Company has been continued to be prepared on going concern basis.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 13th February 2023

ABHILIT DUTTA
MANAGING DIRECTOR & CEO
(DIN: 00233374)

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA-700 106