



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/03/20-21

Date: 12.02.2021

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] <b>(Scrip/Company Code: 526721/Niccopar)</b>	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] <b>(Company Code: 10024071)</b>
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Dear Sir,

**SUB: - OUTCOME OF BOARD MEETING HELD ON 12<sup>TH</sup> FEBRUARY, 2021.**

**REF:-APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020 IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

The Board of Directors of the Company at its meeting held today i.e 12<sup>th</sup> February, 2021 approved the Un-Audited Standalone and Consolidated Financial Results of the Company, together with the Limited Review Reports for the quarter and nine months ended 31st December, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the audit committee of directors at its meeting held today 12<sup>th</sup> February, 2021 the prior to the board meeting.

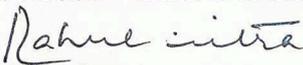
The above information is also available on Company's website i.e [www.niccoparks.com](http://www.niccoparks.com)

The meeting commenced at 2:00 p.m and ended at 3:00 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Rahul Mitra**  
**President & Company Secretary**

**Independent Auditors' Review Report  
The Board of Directors  
Nicco Parks and Resorts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results together with notes thereon of Nicco Parks & Resorts Limited ('the Company') for the quarter and nine months ended on December 31, 2020 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our conclusion is not modified in respect of the above matter.

For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No. 301051E



Indranil Choudhury  
Partner  
Membership No. 058940  
UDIN No. 21058940AAAAAA6366



Place: Kolkata  
Date: February 12, 2021



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**JHEEL MEEL, SECTOR IV, SALT LAKE CITY**  
**KOLKATA - 700 106**

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(Rs. in Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

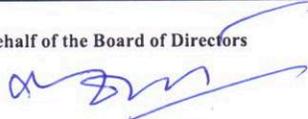
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	411.55	1261.74	26.83	529.48	4208.07	5455.16
(b) Other Income	69.41	58.02	57.73	192.54	172.53	207.25
<b>Total Income</b>	<b>480.96</b>	<b>1319.76</b>	<b>84.56</b>	<b>722.02</b>	<b>4380.60</b>	<b>5662.41</b>
2 <b>Expenses</b>						
a) Cost of Materials Consumed	12.55	50.67	0.56	13.11	124.03	170.79
b) Purchase of Traded Goods	14.13	79.52	-	14.13	290.88	396.04
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	2.45	0.88	0.10	2.55	(4.28)	(1.40)
d) Employee Benefits Expense	269.56	443.51	256.46	842.14	1305.27	1760.86
e) Finance Costs	12.11	4.82	13.56	39.48	18.23	48.54
f) Depreciation and Amortisation Expense	62.57	65.40	68.17	197.05	197.84	248.64
g) Other Expenses	185.45	523.78	195.65	523.69	1501.79	2134.95
<b>Total Expenses</b>	<b>558.82</b>	<b>1168.58</b>	<b>534.50</b>	<b>1632.15</b>	<b>3433.76</b>	<b>4758.42</b>
3 <b>Profit / (Loss) Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>(77.86)</b>	<b>151.18</b>	<b>(449.94)</b>	<b>(910.13)</b>	<b>946.84</b>	<b>903.99</b>
4 <b>Exceptional Items</b>	-	-	-	-	-	-
5 <b>Profit/ (Loss) Before Tax (3 - 4)</b>	<b>(77.86)</b>	<b>151.18</b>	<b>(449.94)</b>	<b>(910.13)</b>	<b>946.84</b>	<b>903.99</b>
6 <b>Tax Expenses - Charge / (Release)</b>						
- Current	-	40.00	-	-	255.00	255.00
- Deferred	(17.99)	(0.64)	(133.58)	(170.54)	(7.57)	(17.24)
- Earlier Years	-	-	-	-	(24.07)	(24.07)
7 <b>Profit / (Loss) for the period (5 - 6)</b>	<b>(59.87)</b>	<b>111.82</b>	<b>(316.36)</b>	<b>(739.59)</b>	<b>723.48</b>	<b>690.30</b>
8 <b>Other Comprehensive Income :</b>						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(35.52)	(30.89)	(94.24)	(165.28)	(92.66)	(68.16)
(b) Income tax relating to items that will not be reclassified to profit or loss	8.94	7.91	24.19	42.07	23.74	21.10
<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(26.58)</b>	<b>(22.98)</b>	<b>(70.05)</b>	<b>(123.21)</b>	<b>(68.92)</b>	<b>(47.06)</b>
9 <b>Total Comprehensive Income / (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]</b>	<b>(86.45)</b>	<b>88.84</b>	<b>(386.41)</b>	<b>(862.80)</b>	<b>654.56</b>	<b>643.24</b>
10 <b>Paid-up Equity Share Capital ( Face Value: Re.1 /-)</b>	468.00	468.00	468.00	468.00	468.00	468.00
11 <b>Other Equity</b>						3983.16
12 <b>Earnings Per Share ( EPS ) - Not annualised</b>						
- Basic and Diluted	(0.13)	0.24	(0.68)	(1.58)	1.55	1.48

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata  
 Date : 12th February 2021



NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com							
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
(Rs. in Lakhs)							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Park Operations	362.55	998.10	44.58	431.31	3585.88	4436.76
	(b) Consultancy, Contracts and sale of ride components	-	-	-	48.50	70.00	89.00
	(c) F&B and Other Recreational Facilities	76.23	279.22	14.71	121.44	604.67	995.56
	(d) Unallocable non reportable segment	42.18	42.44	25.27	120.77	120.05	141.09
	<b>Net Sales/ Total Income</b>	<b>480.96</b>	<b>1319.76</b>	<b>84.56</b>	<b>722.02</b>	<b>4380.60</b>	<b>5662.41</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Park Operations	(115.82)	34.07	(347.34)	(868.83)	708.54	594.49
	(b) Consultancy, Contracts and sale of ride components	(1.07)	(0.77)	(37.77)	(18.33)	56.51	32.51
	(c) F&B and Other Recreational Facilities	54.48	162.28	2.52	76.98	297.64	529.35
	(d) Unallocable non reportable segment	(3.34)	(39.58)	(53.79)	(60.47)	(97.62)	(203.82)
	<b>Total</b>	<b>(65.75)</b>	<b>156.00</b>	<b>(436.38)</b>	<b>(870.65)</b>	<b>965.07</b>	<b>952.53</b>
	<b>Less : Finance Costs</b>	<b>12.11</b>	<b>4.82</b>	<b>13.56</b>	<b>39.48</b>	<b>18.23</b>	<b>48.54</b>
	<b>Profit/ (Loss) Before Tax</b>	<b>(77.86)</b>	<b>151.18</b>	<b>(449.94)</b>	<b>(910.13)</b>	<b>946.84</b>	<b>903.99</b>
<b>3 (a)</b>	<b>Segment Assets</b>						
	(a) Park Operations	2736.86	3035.99	2827.73	2736.86	3035.99	2974.82
	(b) Consultancy, Contracts and sale of ride components	76.56	107.77	76.56	76.56	107.77	75.97
	(c) F&B and Other Recreational Facilities	276.72	315.86	279.64	276.72	315.86	333.66
	(d) Unallocable non reportable segment	2481.51	3223.69	2497.69	2481.51	3223.69	3147.09
	<b>Total</b>	<b>5571.65</b>	<b>6683.31</b>	<b>5681.62</b>	<b>5571.65</b>	<b>6683.31</b>	<b>6531.54</b>
<b>3 (b)</b>	<b>Segment Liabilities</b>						
	(a) Park Operations	1762.46	1640.42	1774.43	1762.46	1640.42	1808.39
	(b) Consultancy, Contracts and sale of ride components	42.43	53.16	42.43	42.43	53.16	58.51
	(c) F&B and Other Recreational Facilities	133.29	211.45	133.29	133.29	211.45	90.31
	(d) Unallocable non reportable segment	45.15	203.06	56.70	45.15	203.06	123.22
	<b>Total</b>	<b>1983.33</b>	<b>2108.09</b>	<b>2006.85</b>	<b>1983.33</b>	<b>2108.09</b>	<b>2080.38</b>
<b>Notes:</b>							
1	The above unaudited financial results for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February 2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2020.						
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3	On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat, Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country. Lockdown guidelines issued by Central/State government have mandated closure of amusement parks and accordingly the Company has suffered a significant losses during the period. The Company has commenced its park activities at a reduced level of operations with effect from October 15, 2020 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace over the period of time. The Company will continue to closely monitor and any variation due to the changes in the situations will be taken into consideration, if necessary, as and when it crystalizes.						
4	The Company has adequate liquidity and has taken measures for rationalisation and reduction of various costs by availing concessions and waivers against payments to be made to creditors against supply of goods and services. The park operations have commenced during the period and volume of footfall and other activities and events, even though at a slower pace, is expected to be picked up over the period of time. The Company is geared up to meet all it's obligations including in terms of dividend payments to shareholders, statutory dues, employee related and other liabilities, as agreed upon and payable by the company. Considering the resources available and the financial position and steps taken towards reduction of costs etc. and current trend of expected increase in volume of operation, the going concern assumption is not expected to be vitiated and no impairment in value of current and non-current assets have been considered necessary.						
5	The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs 415.65 Lakh based on the Net Asset Value (NAV) as certified by the Statutory Auditors of NPL and resultant impairment of Rs 58.72 Lakh in the value thereof has been recognised during the quarter ended September 30, 2020 and nine months ended December 31, 2020 in Other Comprehensive Income.						
6	Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
<b>For and on behalf of the Board of Directors</b>							
							
<b>MANAGING DIRECTOR &amp; CEO</b>							
Place : Kolkata							
Date : 12th February 2021							
							

**Independent Auditors' Review Report  
The Board of Directors  
Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results together with notes thereon of Nicco Parks & Resorts Limited ('the Company') and its share of the net profit/(loss) after tax, other comprehensive income and total comprehensive income/(loss) of its associates for the quarter and nine months ended on December 31, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations 2015") which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial result of the following entity (Associate):
  - a) Nicco Engineering Services Limited (Associate Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above we report that nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to Note 3 of the consolidated financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the financial statements as well as future performance of the company. Our opinion is not modified in respect of the above matter.



7. The consolidated financial results includes the company's share of net profit, other comprehensive income and total comprehensive income of Rs. 83.34 lakhs, Rs. 35.59 lakhs and Rs. 118.93 lakhs respectively for the quarter and nine months ended on December 31, 2020 as considered in the consolidated unaudited financial results in respect of its Associate mentioned in paragraph 4 above. The financial results of the associate has been reviewed by their auditor whose reports have been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of it's associate is based solely on the reports of the other auditor. Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No.: 301051E

*I Choudhury*

Indranil Choudhury  
Partner  
Membership No. 058940  
UDIN No. 21058940AAAAAB7165

Place: Kolkata  
Date: February 12, 2021





**NICCO PARKS & RESORTS LIMITED**  
**JHEEL MEEL, SECTOR IV, SALT LAKE CITY**  
**KOLKATA - 700 106**

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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	411.55	1261.74	26.83	529.48	4208.07	5455.16
(b) Other Income	69.41	58.02	57.73	192.54	172.53	207.25
<b>Total Income</b>	<b>480.96</b>	<b>1319.76</b>	<b>84.56</b>	<b>722.02</b>	<b>4380.60</b>	<b>5662.41</b>
2 <b>Expenses</b>						
a) Cost of Materials Consumed	12.55	50.67	0.56	13.11	124.03	170.79
b) Purchase of Traded Goods	14.13	79.52	-	14.13	290.88	396.04
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	2.45	0.88	0.10	2.55	(4.28)	(1.40)
d) Employee Benefits Expense	269.56	443.51	256.46	842.14	1305.27	1760.86
e) Finance Costs	12.11	4.82	13.56	39.48	18.23	48.54
f) Depreciation and Amortisation Expense	62.57	65.40	68.17	197.05	197.84	248.64
g) Other Expenses	184.96	523.78	195.16	523.20	1501.79	2134.95
<b>Total Expenses</b>	<b>558.33</b>	<b>1168.58</b>	<b>534.01</b>	<b>1631.66</b>	<b>3433.76</b>	<b>4758.42</b>
3 <b>Profit/ (Loss) Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>(77.37)</b>	<b>151.18</b>	<b>(449.45)</b>	<b>(909.64)</b>	<b>946.84</b>	<b>903.99</b>
4 <b>Exceptional Items</b>	-	-	-	-	-	-
5 <b>Profit / (Loss) Before Tax (3 - 4)</b>	<b>(77.37)</b>	<b>151.18</b>	<b>(449.45)</b>	<b>(909.64)</b>	<b>946.84</b>	<b>903.99</b>
6 <b>Tax Expenses - Charge / (Release)</b>						
- Current	-	40.00	-	-	255.00	255.00
- Deferred	(17.99)	(0.64)	(133.58)	(170.54)	(7.57)	(17.24)
- Earlier Years	-	-	-	-	(24.07)	(24.07)
7 <b>Profit / (Loss) after Taxation (5 - 6)</b>	<b>(59.38)</b>	<b>111.82</b>	<b>(315.87)</b>	<b>(739.10)</b>	<b>723.48</b>	<b>690.30</b>
8 <b>Share of Profits / (Loss) in Associates</b>	<b>(3.94)</b>	<b>98.75</b>	<b>87.28</b>	<b>83.34</b>	<b>109.11</b>	<b>55.92</b>
9 <b>Profit / (Loss) for the Period (7 + 8)</b>	<b>(63.32)</b>	<b>210.57</b>	<b>(228.59)</b>	<b>(655.76)</b>	<b>832.59</b>	<b>746.22</b>
10 <b>Other Comprehensive Income:</b>						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(37.61)	(33.00)	(88.48)	(126.09)	(98.57)	(90.20)
(b) Income tax relating to items that will not be reclassified to profit or loss	14.48	8.00	23.99	38.47	24.96	26.65
<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(23.13)</b>	<b>(25.00)</b>	<b>(64.49)</b>	<b>(87.62)</b>	<b>(73.61)</b>	<b>(63.55)</b>
11 <b>Total Comprehensive Income / (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period (9+10)]</b>	<b>(86.45)</b>	<b>185.57</b>	<b>(293.08)</b>	<b>(743.38)</b>	<b>758.98</b>	<b>682.67</b>
12 <b>Paid-up Equity Share Capital (Face Value: Re.1/-)</b>	468.00	468.00	468.00	468.00	468.00	468.00
13 <b>Other Equity</b>						4964.61
14 <b>Earnings Per Share (EPS) -Not annualised</b>						
- Basic and Diluted	(0.14)	0.45	(0.49)	(1.40)	1.78	1.59

Place : Kolkata  
 Date : 12th February 2021



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

## NICCO PARKS &amp; RESORTS LIMITED

Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							(Rs. in Lakhs)
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Segment Revenue</b>							
(a) Park Operations	362.55	998.10	44.58	431.31	3585.88	4436.76	
(b) Consultancy, Contracts and sale of ride components				48.50	70.00	89.00	
(c) F&B and Other Recreational Facilities	76.23	279.22	14.71	121.44	604.67	995.56	
(d) Unallocable non reportable segment	42.18	42.44	25.27	120.77	120.05	141.09	
<b>Net Sales/ Total Income</b>	<b>480.96</b>	<b>1319.76</b>	<b>84.56</b>	<b>722.02</b>	<b>4380.60</b>	<b>5662.41</b>	
<b>2 Segment Results</b>							
(a) Park Operations	(115.82)	34.07	(347.34)	(868.83)	708.54	594.49	
(b) Consultancy, Contracts and sale of ride components	(1.07)	(0.77)	(37.77)	(18.33)	56.51	32.51	
(c) F&B and Other Recreational Facilities	54.48	162.28	2.52	76.98	297.64	529.35	
(d) Unallocable non reportable segment	(2.85)	(39.58)	(53.30)	(59.98)	(97.62)	(203.82)	
<b>Total</b>	<b>(65.26)</b>	<b>156.00</b>	<b>(435.89)</b>	<b>(870.16)</b>	<b>965.07</b>	<b>952.53</b>	
Less : Finance Costs	12.11	4.82	13.56	39.48	18.23	48.54	
<b>Profit/ (Loss) Before Tax</b>	<b>(77.37)</b>	<b>151.18</b>	<b>(449.45)</b>	<b>(909.64)</b>	<b>946.84</b>	<b>903.99</b>	
<b>3 (a) Segment Assets</b>							
(a) Park Operations	2736.86	3035.99	2827.73	2736.86	3035.99	2974.82	
(b) Consultancy, Contracts and sale of ride components	76.56	107.77	76.56	76.56	107.77	75.97	
(c) F&B and Other Recreational Facilities	276.72	315.86	279.64	276.72	315.86	333.66	
(d) Unallocable non reportable segment	3582.41	4271.00	3533.62	3582.41	4271.00	4128.54	
<b>Total</b>	<b>6672.55</b>	<b>7730.62</b>	<b>6717.55</b>	<b>6672.55</b>	<b>7730.62</b>	<b>7512.99</b>	
<b>3 (b) Segment Liabilities</b>							
(a) Park Operations	1762.46	1640.42	1774.43	1762.46	1640.42	1808.39	
(b) Consultancy, Contracts and sale of ride components	42.43	53.16	42.43	42.43	53.16	58.51	
(c) F&B and Other Recreational Facilities	133.29	211.45	133.29	133.29	211.45	90.31	
(d) Unallocable non reportable segment	45.15	203.06	56.70	45.15	203.06	123.22	
<b>Total</b>	<b>1983.33</b>	<b>2108.09</b>	<b>2006.85</b>	<b>1983.33</b>	<b>2108.09</b>	<b>2080.38</b>	
<b>Notes:</b>							
1	The above unaudited consolidated financial results for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February 2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December, 2020.						
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.						
3	On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to threat, Government of India has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country. Lockdown guidelines issued by Central/State government have mandated closure of amusement parks and accordingly the Company has suffered a significant losses during the period. The Company has commenced its park activities at a reduced level of operations with effect from October 15, 2020 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. Even though company's operations have commenced, the demand for its services are expected to be picked up albeit at a slower pace over the period of time. The Company will continue to closely monitor and any variation due to the changes in the situations will be taken into consideration, if necessary, as and when it crystalizes.						
4	The Company has adequate liquidity and has taken measures for rationalisation and reduction of various costs by availing concessions and waivers against payments to be made to creditors against supply of goods and services. The park operations have commenced during the period and volume of footfall and other activities and events, even though at a slower pace, is expected to be picked up over the period of time. The Company is geared up to meet all its obligations including in terms of dividend payments to shareholders, statutory dues, employee related and other liabilities, as agreed upon and payable by the company. Considering the resources available and the financial position and steps taken towards reduction of costs etc. and current trend of expected increase in volume of operation, the going concern assumption is not expected to be vitiated and no impairment in value of current and non-current assets have been considered necessary.						
5	The carrying amount of Investments in both Nicco Jubilee Park Limited (NJPL) and Nicco Parks Leisure Project Private Limited (NPLPPL) the associates are Nil, as the entire value of such investments were provided for on account of diminution in the value as a result of its negative balance in Retained Earnings as on 31st December 2020. In view of the above, its share of loss has not been recognized for the purpose of this Unaudited Consolidated Financial Results for the Quarter and nine months ended 31st December, 2020.						
6	The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs 415.65 Lakh based on the Net Asset Value (NAV) as certified by the Statutory Auditors of NPL and resultant impairment of Rs 58.72 Lakh in the value thereof has been recognised during the quarter ended September 30, 2020 and nine months ended December 31, 2020 in Other Comprehensive Income.						
7	Previous Period's figures have been re-arranged / re-grouped wherever necessary.						
Place : Kolkata				For and on behalf of the Board of Directors			
Date : 12th February 2021				 MANAGING DIRECTOR & CEO			





**NICCO PARKS & RESORTS LIMITED**  
**JHEEL MEEL, SECTOR IV, SALT LAKE CITY**  
**KOLKATA - 700 106**

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 CIN : L92419WB1989PLC046487  
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(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Nine Months ended 31.12.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)
1 Total Income from Operations (Net)	480.96	722.02	1319.76	480.96	722.02	1319.76
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	(77.86)	(910.13)	151.18	(77.37)	(909.64)	151.18
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	(77.86)	(910.13)	151.18	(77.37)	(909.64)	151.18
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	(59.87)	(739.59)	111.82	(63.32)	(655.76)	210.57
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(86.45)	(862.80)	88.84	(86.45)	(743.38)	185.57
6 Equity Share Capital ( Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3983.16 As at 31.03.2020	3983.16 As at 31.03.2020	3791.28 As at 31.03.2019	4964.61 As at 31.03.2020	4964.61 As at 31.03.2020	4733.31 As at 31.03.2019
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	(0.13)	(1.58)	0.24	(0.14)	(1.40)	0.45

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above unaudited financial results for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 12th February 2021. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2020.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata  
 Date : 12th February 2021