



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/04/21-22

Date: 27.05.2022

**The Manager**  
**Department of Listing Compliance**  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg, P J Towers  
Dalal Street, Mumbai- 400 001.  
[Fax Nos. 022-2272 3121/2037/2041/2061]  
**(Scrip/Company Code: 526721/Niccopar)**

**The Manager**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
[Fax Nos. (033) 2210 4500 / 4492]  
**(Company Code: 10024071)**

Dear Sir,

**SUB:- OUTCOME OF BOARD MEETING HELD ON 27<sup>TH</sup> MAY, 2022**

**REF:-APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022 IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

The Board of Directors of the Company at its meeting held today i.e 27<sup>th</sup> May, 2022 approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the audit committee of directors at its meeting held prior to the board meeting. A copy of the Auditors Report with unmodified opinion on the said financial results is also enclosed.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that Statutory auditors of the Company M/s. Lodha & Co, Chartered Accountants have expressed unmodified opinion(s) in its audit report pertaining to the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2022.

The above information is also available on Company's website i.e [www.niccoparks.com](http://www.niccoparks.com)

The meeting commenced at 4:00 p.m and ended at 5:10 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Rahul Mitra**  
**President- Company Secretary & Compliance Officer**

**INDEPENDENT AUDITORS' REPORT**

**The Board of Directors of  
Nicco Parks & Resorts Limited**

**Report on the audit of the Standalone Financial Results****OPINION**

We have audited the accompanying standalone financial results of Nicco Parks & Resorts Limited ('the Company') for the year ended March 31, 2022 and the notes thereon (hereinafter referred to as the "Standalone Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations"). The standalone financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the profit for the year ended March 31, 2022 and other comprehensive income and other financial information for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**EMPHASIS OF MATTER**

Attention is drawn to Note 3 of the standalone financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the standalone financial results as well as future performance of the company. Our opinion is not modified in respect of the above matter.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL RESULTS**

These standalone financial results have been prepared based on the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit for the year ended March 31, 2022 and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**OTHER MATTERS**

These standalone financial results include the results for the quarter ended March 31, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31 of the relevant financial year. These figures were subject to limited review by us as required under the Listing Regulations. Our opinion is not modified in respect of the matters stated above.

**FOR LODHA & CO.  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO: 301051E**



PLACE: Kolkata  
DATE: May 27, 2022

*R.P. Singh*  
**R. P. SINGH  
(PARTNER)  
MEMBERSHIP NO. 052438  
UDIN: 22052438AJTBTH1785**





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(Rs. in Lakhs)

## STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2022

	PARTICULARS	Quarter Ended			Year Ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	1,091.60	1,433.57	1,153.14	3,134.37	1,751.90
	(b) Other Income	39.37	123.63	28.72	226.36	151.98
	<b>Total Income</b>	<b>1,130.97</b>	<b>1,557.20</b>	<b>1,181.86</b>	<b>3,360.73</b>	<b>1,903.88</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	24.92	33.54	23.08	76.23	36.19
	b) Purchase of Traded Goods	51.28	65.97	48.60	145.96	62.73
	c) Changes in Inventories of Stock in Trade	6.15	(3.29)	2.44	3.88	4.99
	d) Employee Benefits Expense	315.86	435.11	283.51	1,349.52	1,125.65
	e) Finance Costs	8.29	8.41	11.59	33.14	51.07
	f) Depreciation and Amortisation Expense	59.76	64.68	51.16	252.87	248.21
	g) Other Expenses	368.25	317.41	404.16	975.70	927.85
	<b>Total Expenses</b>	<b>834.51</b>	<b>921.83</b>	<b>824.54</b>	<b>2,837.30</b>	<b>2,456.69</b>
3	<b>Profit / (Loss) Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>296.46</b>	<b>635.37</b>	<b>357.32</b>	<b>523.43</b>	<b>(552.81)</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) Before Tax (3 - 4)</b>	<b>296.46</b>	<b>635.37</b>	<b>357.32</b>	<b>523.43</b>	<b>(552.81)</b>
6	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	79.12	178.15	54.87	110.99	(115.67)
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>217.34</b>	<b>457.22</b>	<b>302.45</b>	<b>412.44</b>	<b>(437.14)</b>
8	<b>Other Comprehensive Income : (a) Items that will not be reclassified to profit or loss in subsequent periods</b>	<b>(37.68)</b>	<b>60.82</b>	<b>188.18</b>	<b>64.78</b>	<b>22.90</b>
	<b>(b) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>12.10</b>	<b>(15.31)</b>	<b>(47.40)</b>	<b>(13.69)</b>	<b>(5.33)</b>
	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(25.58)</b>	<b>45.51</b>	<b>140.78</b>	<b>51.09</b>	<b>17.57</b>
9	<b>Total Comprehensive Income/ (Loss) for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [ 7+8 ]</b>	<b>191.76</b>	<b>502.73</b>	<b>443.23</b>	<b>463.53</b>	<b>(419.57)</b>
10	<b>Paid-up Equity Share Capital ( Face Value: Re.1/- )</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>
11	<b>Other Equity</b>				<b>4,027.12</b>	<b>3,563.59</b>
12	<b>Earnings Per Share ( EPS )</b>					
	- Basic and Diluted	0.46	0.98	0.65	0.88	(0.93)


For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO

Place : Kolkata  
Date : 27th May 2022





<b>NICCO PARKS &amp; RESORTS LIMITED</b> <b>Regd. Off : "JHEEL MEEL"</b> <b>Sector IV, Salt Lake City, Kolkata - 700 106</b> <b>Website : www.niccoparks.com : Email : niccopark@niccoparks.com</b>					
SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2022					
(Rs. in Lakhs)					
	PARTICULARS	Quarter Ended			Year Ended
		31st March 2022	31st December 2021	31st March 2021	31st March 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>				
	(a) Park Operations	808.93	1206.14	1009.48	2517.20
	(b) Consultancy, Contracts and sale of ride components	78.75	7.75	23.75	86.50
	(c) F&B and Other Recreational Facilities	203.92	219.68	119.91	530.67
	<b>Net Sales/ Total Income</b>	<b>1091.60</b>	<b>1433.57</b>	<b>1153.14</b>	<b>3134.37</b>
2	<b>Segment Results</b>				
	(a) Park Operations	158.09	519.03	347.75	279.90
	(b) Consultancy, Contracts and sale of ride components	38.38	5.77	(1.47)	44.15
	(c) F&B and Other Recreational Facilities	147.82	159.57	70.49	373.03
	<b>Total</b>	<b>344.29</b>	<b>684.37</b>	<b>416.77</b>	<b>697.08</b>
	<b>Less : (i) Finance Costs</b>	<b>8.29</b>	<b>8.41</b>	<b>11.59</b>	<b>33.14</b>
	<b>(ii) Other unallocable expenditure net of unallocable income</b>	<b>39.54</b>	<b>40.59</b>	<b>47.86</b>	<b>140.51</b>
	<b>Profit Before Tax</b>	<b>296.46</b>	<b>635.37</b>	<b>357.32</b>	<b>523.43</b>
3 (a)	<b>Segment Assets</b>				
	(a) Park Operations	2411.86	2511.78	2735.44	2411.86
	(b) Consultancy, Contracts and sale of ride components	21.31	18.26	23.27	21.31
	(c) F&B and Other Recreational Facilities	319.09	313.37	264.86	319.09
	(d) Unallocable Corporate and Other Assets	3425.99	2876.49	2683.52	3425.99
	<b>Total</b>	<b>6178.25</b>	<b>5719.90</b>	<b>5707.09</b>	<b>6178.25</b>
3 (b)	<b>Segment Liabilities</b>				
	(a) Park Operations	1344.89	1159.50	1466.47	1344.89
	(b) Consultancy, Contracts and sale of ride components	20.65	9.11	32.46	20.65
	(c) F&B and Other Recreational Facilities	190.61	185.29	139.67	190.61
	(d) Unallocable Corporate and Other Liabilities	126.98	62.64	36.90	126.98
	<b>Total</b>	<b>1683.13</b>	<b>1416.54</b>	<b>1675.50</b>	<b>1683.13</b>
<b>Notes:</b>					
1	The above Standalone Statement of Audited Financial Results for the quarter and year ended 31st March 2022 along with notes thereupon including the Standalone Statement of Assets and Liabilities and Standalone Statement of Cash Flow as given in Annexures I and II respectively, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 27th May 2022				
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.				
3	Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected. The Company has started operating its Park with effect from 18th August, 2021 till 2nd January 2022 and thereafter, with effect from 1st February, 2022 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. The company's operations have started picking up and, the demand is getting stabilised in recent months. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The Company will continue to closely monitor the variation due to the changes in future.				
4	The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 422.49 Lakh based on latest available audited financial statement for the year ended 30th June 2020. The financial statement for the year ended 30th June, 2021 is currently not available due to restriction etc. prevailing locally in this regard. The same will be updated and consequential adjustments will be given effect to on availability of current year's audited financial statements. In view of the management impact in this respect is not expected to be material.				
5	The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures up to 31st December being the end of the third quarter of the respective financial year, which were subjected to limited review by the statutory auditors of the Company.				
6	The Schedule III to the Companies Act 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these results therefore been presented giving effect to the said amendments. Accordingly, comparative figures, of the previous year/ periods, have been compiled/ restated wherever applicable to make them comparable with those of the current periods' figures.				
		For and on behalf of the Board of Directors			
Place : Kolkata					
Date : 27th May 2022		MANAGING DIRECTOR & CEO			





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ANNEXURE - I

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
I)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,165.62	2,407.17
	b) Capital Work in Progress	-	-
	c) Intangible assets	5.18	9.03
	d) Right of Use Asset	237.55	242.73
	e) Investments in Subsidiary, Associates and Joint Venture	350.00	350.00
	f) Financial assets		
	(i) Investment	422.49	414.00
	(ii) Other Financial Assets	5.04	5.04
	g) Deferred Tax Assets (Net)	-	49.26
	h) Other non-current assets	2.72	6.59
		<b>3,188.60</b>	<b>3,483.82</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	77.99	88.92
	b) Financial assets		
	(i) Investments	940.78	658.83
	(ii) Trade receivable	100.74	58.68
	(iii) Cash and cash equivalents	63.32	79.99
	(iv) Bank Balances other than (iii) above	1,584.11	1,186.91
	(v) Loans	10.00	10.06
	(vi) Other current financial assets	70.48	14.62
	d) Current Tax Assets (net)	-	0.21
	e) Other Current Assets	142.23	125.05
		<b>2,989.65</b>	<b>2,223.27</b>
	<b>TOTAL ASSETS</b>	<b>6,178.25</b>	<b>5,707.09</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	4,027.12	3,563.59
	<b>TOTAL EQUITY</b>	<b>4,495.12</b>	<b>4,031.59</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	-	15.35
	(ii) Lease Liabilities	215.79	276.85
	(iii) Other Financial Liabilities	13.19	11.66
	b) Provisions	252.12	323.42
	c) Deferred tax liabilities (Net)	75.43	-
	d) Other Non Current Liabilities	4.78	6.76
		<b>561.31</b>	<b>634.04</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	15.00	-
	(ii) Lease Liabilities	30.00	-
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	6.52	7.82
	Total outstanding dues of creditors other than micro and small enterprises	285.02	294.17
	(iv) Other current financial liabilities	253.75	219.13
	b) Other current liabilities	426.18	303.88
	c) Provisions	97.44	216.46
	d) Liabilities for current tax (net)	7.91	-
		<b>1,121.82</b>	<b>1,041.46</b>
	<b>TOTAL LIABILITIES</b>	<b>1,683.13</b>	<b>1,675.50</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,178.25</b>	<b>5,707.09</b>

Place : Kolkata  
Date : 27th May 2022

For and on behalf of the Board of Directors

MANAGING DIRECTOR &amp; CEO





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ANNEXURE - II

## Standalone Statement of Cash Flows

(Rs. in lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Audited	Audited
<b>A. Cash Flow generated from Operating Activities</b>		
Profit/ (Loss) before tax	523.43	(552.81)
<u>Adjustment for:</u>		
Depreciation and Amortisation	252.88	248.21
Interest Income	(57.44)	(50.72)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Dividend Income	-	(1.24)
Amortisation of deferred gain on fair valuation of financial liability	(1.00)	(1.10)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	3.60
Loss/(Profit) on Sale of Current Investment	-	(8.86)
Finance Costs	33.14	51.07
Provision for doubtful written back	(23.44)	-
Provision for Doubtful Debts	3.92	37.01
Provision for Diminution in value of investments	-	0.49
Bad Debt Written off	5.93	-
Fair value gain on Investments	(31.95)	(87.01)
Provision for restoration cost	1.37	-
Excess Liability and Unclaimed balance written back	(73.43)	(14.58)
<b>Operating Profit / (Loss) before working capital changes</b>	<b>632.21</b>	<b>(377.14)</b>
<u>Adjustment for changes in Working Capital:</u>		
(Increase) / Decrease in Inventories	10.93	20.71
Increase / (Decrease) in Trade and Other Payables	63.65	(6.95)
(Increase) / Decrease in Trade and Other Receivables	(52.63)	80.06
	21.95	93.82
<b>Cash generated from / (Used in ) Operations</b>	<b>654.16</b>	<b>(283.32)</b>
Direct Taxes Paid (Net)	8.12	(17.52)
<b>Net Cash generated from / (Used in) Operating Activities</b>	<b>662.28</b>	<b>(300.84)</b>
<b>B. Cash Flow used in Investing Activities</b>		
Payments to acquire property, plant and equipment	(2.29)	(40.25)
Interest Received	12.50	57.62
Proceeds from Sale of Mutual Funds	(250.00)	576.21
Dividend Received	-	1.24
Payment of Intercompany deposit	-	(10.00)
(Investments in) / Redemption of Fixed Deposits	(405.66)	(26.65)
<b>Net Cash from / (used) in Investing Activities</b>	<b>(645.45)</b>	<b>558.17</b>
<b>C. Cash Flow used in Financing Activities</b>		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	-	(180.41)
Payment of Finance Costs	(3.50)	(19.70)
Repayment of Lease Liability	(30.00)	(30.00)
<b>Net Cash from / (used in ) Financing Activities</b>	<b>(33.50)</b>	<b>(230.11)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>(16.67)</b>	<b>27.22</b>
Cash and Cash Equivalents at the beginning of the year	79.99	52.77
<b>Cash and Cash Equivalents at the end of the year</b>	<b>63.32</b>	<b>79.99</b>

Place : Kolkata  
Date : 27th May 2022



For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO



**INDEPENDENT AUDITORS' REPORT**

**The Board of Directors of  
Nicco Parks & Resorts Limited**

**Report on the Audit of Consolidated Financial Results**

**OPINION**

We have audited the accompanying consolidated financial results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company"), and its Associates for the year ended March 31, 2022 and the notes thereon (hereinafter referred to as the "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations"). The consolidated financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the Associates, the aforesaid Consolidated Financial Results:

- i. Include the annual audited financial results of the following Associate:
  - a. Nicco Engineering Services Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit for the year ended March 31, 2022 and other comprehensive income and other financial information of the Company and its Associates for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

**EMPHASIS OF MATTER**

Attention is drawn to Note 3 of the consolidated financial results dealing with the management's evaluation of impact of COVID-19 and uncertainty thereof on the assumptions and estimates concerning the consolidated financial results as well as future performance of the company. Our opinion is not modified in respect of the above matter.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL RESULTS**

These Consolidated Financial Results have been prepared on the basis of the consolidated financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit for the year ended March 31, 2022 and other comprehensive income and other financial information of the Company and its Associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard notified under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors are responsible for assessing the Company and its Associates' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its Associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company and its Associates.

#### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its Associates' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of its Associates to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

#### **OTHER MATTERS**

- a. The consolidated financial results include audited financial results of one associate whose financial statements reflect the Company's share of net profit after tax of Rs. 7.03 lakhs and Rs. 74.48 lakhs, other comprehensive income of Rs.(13.05) lakhs and Rs. 29.61 lakhs and total comprehensive income of Rs.(6.02) Lakhs and Rs. 104.09 lakhs respectively for the quarter and for the year ended March 31, 2022, as considered in the consolidated financial result based on such financial statement of the entity which have been audited by their independent auditor. The independent auditor report on financial statements of the entity have been furnished to us and our opinion on the consolidated financial result is so far as it relates to the amounts and disclosures included in respect of the entity is based on the report of such auditor and the procedures performed by us as stated in paragraph above.
- b. The Consolidated Financial Results include the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to December 31, of the relevant financial year. The year-to-date figures pertaining to the period up to December 31 were only reviewed by us as required under Listing Regulations.

Our opinion on Consolidated Financial Results in respect of the above matters with respect to our reliance on work performed and reports submitted by independent auditors on the financial statement of Associate is not modified.

**FOR LODHA & CO  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO: 301051E**



*R. P. Singh*

**R. P. SINGH  
(PARTNER)**

**MEMBERSHIP NO. 052438  
UDIN: 22052438AJTCPR5658**

PLACE: Kolkata  
DATE: May 27, 2022



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
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CIN : L92419WB1989PLC046487

(Rs. in Lakhs)						
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2022						
	PARTICULARS  (Refer notes below)	Quarter Ended			Year Ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from Operations	1,091.60	1,433.57	1,153.14	3,134.37	1,751.90
	(b) Other Income	39.37	123.63	28.72	226.36	151.98
	<b>Total Income</b>	<b>1,130.97</b>	<b>1,557.20</b>	<b>1,181.86</b>	<b>3,360.73</b>	<b>1,903.88</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	24.92	33.54	23.08	76.23	36.19
	b) Purchase of Traded Goods	51.28	65.97	48.60	145.96	62.73
	c) Changes in Inventories of Stock in Trade	6.15	(3.29)	2.44	3.88	4.99
	d) Employee Benefits Expense	315.86	435.11	283.51	1,349.52	1,125.65
	e) Finance Costs	8.29	8.41	11.59	33.14	51.07
	f) Depreciation and Amortisation Expense	59.76	64.68	51.16	252.87	248.21
	g) Other Expenses	368.25	317.41	404.16	975.70	927.36
	<b>Total Expenses</b>	<b>834.51</b>	<b>921.83</b>	<b>824.54</b>	<b>2,837.30</b>	<b>2,456.20</b>
3	<b>Profit Before Share of Profit of Associate, Exceptional Items &amp; Tax (1 - 2)</b>	<b>296.46</b>	<b>635.37</b>	<b>357.32</b>	<b>523.43</b>	<b>(552.32)</b>
4	Share of Profits in Associate	9.39	11.03	26.67	99.53	110.01
5	<b>Profit Before Exceptional Items &amp; Tax (3+4)</b>	<b>305.85</b>	<b>646.40</b>	<b>383.99</b>	<b>622.96</b>	<b>(442.31)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>305.85</b>	<b>646.40</b>	<b>383.99</b>	<b>622.96</b>	<b>(442.31)</b>
8	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred Tax	103.74	160.28	54.87	135.61	(90.50)
9	<b>Net Profit/ (Loss) for the year ( 7 -8 )</b>	<b>202.11</b>	<b>486.12</b>	<b>329.12</b>	<b>487.35</b>	<b>(351.81)</b>
10	<b>Other Comprehensive Income :</b>					
	(a) Items that will not to be reclassified to profit or loss in subsequent periods	(61.46)	120.63	194.80	90.56	68.71
	(b) Income tax relating to items that will not be reclassified to profit or loss	20.64	(22.16)	(56.72)	(9.86)	(18.25)
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>(40.82)</b>	<b>98.47</b>	<b>138.08</b>	<b>80.70</b>	<b>50.46</b>
11	<b>Total Comprehensive Income for the period (Net of Tax) [ 9+ 10]</b>	<b>161.30</b>	<b>584.60</b>	<b>467.21</b>	<b>568.06</b>	<b>(301.34)</b>
12	<b>Paid-up Equity Share Capital ( Face Value: Re.1 /- )</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>	<b>468.00</b>
13	<b>Other Equity</b>				5,231.32	4,663.25
14	<b>Earnings Per Share ( EPS )</b>					
	- Basic and Diluted	0.43	1.04	0.70	1.04	(0.75)

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 27th May 2022



MANAGING DIRECTOR & CEO



NICCO PARKS & RESORTS LIMITED Regd. Off : "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com						
CONSOLIDATED STATEMENT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2022 (Rs. in Lakhs)						
	PARTICULARS	Quarter Ended			Year Ended	
		31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Park Operations	808.93	1206.14	1009.48	2517.20	1453.08
	(b) Consultancy, Contracts and sale of ride components	78.75	7.75	23.75	86.50	72.25
	(c) F&B and Other Recreational Facilities	203.92	219.68	119.91	530.67	226.57
	Net Sales/ Total Income	1091.60	1433.57	1153.14	3134.37	1751.90
2	Segment Results					
	(a) Park Operations	158.09	519.03	347.75	279.90	(521.08)
	(b) Consultancy, Contracts and sale of ride components	38.38	5.77	(1.47)	44.15	(19.80)
	(c) F&B and Other Recreational Facilities	147.82	159.57	70.49	373.03	147.47
	Total	344.29	684.37	416.77	697.08	(393.41)
	Less : (i) Finance Costs	8.29	8.41	11.59	33.14	51.07
	(ii) Other unallocable expenditure net of unallocable income	30.15	29.56	21.19	40.98	(2.17)
	Profit / (Loss) Before Tax	305.85	646.40	383.99	622.96	(442.31)
3 (a)	Segment Assets					
	(a) Park Operations	2411.86	2511.78	2735.43	2411.86	2735.43
	(b) Consultancy, Contracts and sale of ride components	21.31	18.26	23.27	21.31	23.27
	(c) F&B and Other Recreational Facilities	319.09	313.37	264.86	319.09	264.86
	(d) Unallocable Corporate and Other Assets	4689.73	4146.08	3783.20	4689.73	3783.20
	Total	7441.99	6989.49	6806.76	7441.99	6806.76
3 (b)	Segment Liabilities					
	(a) Park Operations	1344.89	1159.50	1466.47	1344.89	1466.47
	(b) Consultancy, Contracts and sale of ride components	20.65	9.11	32.46	20.65	32.46
	(c) F&B and Other Recreational Facilities	190.61	185.29	139.67	190.61	139.67
	(d) Unallocable Corporate and Other Liabilities	186.52	97.57	36.91	186.52	36.91
	Total	1742.67	1451.47	1675.51	1742.67	1675.51
Notes:						
1	The above Consolidated Statement of Audited Financial Results for the quarter and year ended 31st March 2022 along with notes thereupon including the Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash Flow as given in Annexures I and II respectively, were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 27th May 2022					
2	(i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.					
3	Due to the outbreak of the covid-19 pandemic and the resultant lock-downs declared by the Central Government, the operations of the amusement park and other businesses of the company have severely been affected. The Company has started operating its Park with effect from 18th August, 2021 till 2nd January 2022 and thereafter, with effect from 1st February, 2022 by ensuring adherence to SOPs, safety controls and Government guidelines given in this respect. The company's operations have started picking up and, the demand is getting stabilised in recent months. The Company has taken into account the impact of the pandemic in the preparation of these financials including but not limited to the recoverability of the property, plant & equipment, receivables, and other current & non-current assets based on the assessment carried out taking into account the internal and external sources of information up to the date of the approval of the financial statement and no further adjustment in the carrying amount of assets and liabilities are envisaged. The Company will continue to closely monitor the variation due to the changes in future.					
4	The investment in equity shares of Nandan Park Ltd (NPL) has been fair valued at Rs. 422.49 Lakh based on latest available audited financial statement for the year ended 30th June 2020. The financial statement for the year ended 30th June, 2021 is currently not available due to restriction etc. prevailing locally in this regard. The same will be updated and consequential adjustments will be given effect to on availability of current year's audited financial statements. In view of the management impact in this respect is not expected to be material.					
5	The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative balance in Net Worth as on 31st March 2022. In view of the above, its share of Loss has not been recognized for the purpose of this Audited Consolidated Financial Results for the Quarter and Year ended as on 31st March 2021.					
6	The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures up to 31st December being the end of the third quarter of the respective financial year, which were subjected to limited review by the statutory auditors of the Company.					
7	The Schedule III to the Companies Act 2013 vide notification dated 24th March, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April, 2021 and these results therefore been presented giving effect to the said amendments. Accordingly, comparative figures, of the previous year/ periods, have been compiled/ restated wherever applicable to make them comparable with those of the current periods' figures.					
For and on behalf of the Board of Directors						
Place : Kolkata						
Date : 27th May 2022						
MANAGING DIRECTOR & CEO						



**NICCO PARKS & RESORTS LIMITED**  
 Regd. Off: "JHEEL MEEL"  
 Sector IV, Salt Lake City, Kolkata - 700 106  
 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Annexure A

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
I)	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,165.62	2,407.17
	b) Capital Work in Progress	-	-
	c) Intangible assets	5.18	9.03
	d) Right of Use Asset	237.55	242.73
	e) Investments in Subsidiary, Associates and Joint Venture	1,613.74	1,484.60
	f) Financial assets		
	(i) Investment	422.49	414.00
	(ii) Other Financial Assets	5.04	5.04
	g) Deferred Tax Assets (Net)	-	14.33
	h) Other non-current assets	2.72	6.59
		<b>4,452.34</b>	<b>4,583.49</b>
2)	<b>CURRENT ASSETS</b>		
	a) Inventories	77.99	88.92
	b) Financial assets		
	(i) Investments	940.78	658.83
	(ii) Trade receivable	100.74	58.68
	(iii) Cash and cash equivalents	63.32	79.99
	(iv) Bank Balances other than (iii) above	1,584.11	1,186.91
	(v) Loans	10.00	10.06
	(vi) Other current financial assets	70.48	14.62
	d) Current Tax Assets (net)	-	0.21
	e) Other Current Assets	142.23	125.05
		<b>2,989.65</b>	<b>2,223.27</b>
	<b>TOTAL ASSETS</b>	<b>7,441.99</b>	<b>6,806.76</b>
II)	<b>EQUITY AND LIABILITIES</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	468.00	468.00
	b) Other Equity	5,231.32	4,663.25
	<b>TOTAL EQUITY</b>	<b>5,699.32</b>	<b>5,131.25</b>
2)	<b>LIABILITIES</b>		
i)	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	-	15.35
	(ii) Lease Liabilities	215.79	276.85
	(iii) Other Financial Liabilities	13.19	11.66
	b) Provisions	252.12	323.42
	c) Deferred tax liabilities (Net)	134.96	-
	d) Other Non Current Liabilities	4.78	6.76
		<b>620.84</b>	<b>634.04</b>
ii)	<b>CURRENT LIABILITIES</b>		
	a) Financial liabilities		
	(i) Borrowings	15.00	-
	(ii) Lease Liabilities	30.00	-
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	6.52	7.82
	Total outstanding dues of creditors other than micro and small enterprises	285.03	294.17
	(iv) Other current financial liabilities	253.75	219.14
	b) Other current liabilities	426.18	303.88
	c) Provisions	97.44	216.46
	d) Liabilities for current tax (net)	7.91	-
		<b>1,121.83</b>	<b>1,041.47</b>
	<b>TOTAL LIABILITIES</b>	<b>1,742.67</b>	<b>1,675.51</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,441.99</b>	<b>6,806.76</b>

Place : Kolkata  
 Date : 27th May 2022

For and on behalf of the Board of Directors

MANAGING DIRECTOR &amp; CEO







# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

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## ANNEXURE - B

### Consolidated Statement of Cash Flows

Particulars	(Rs. in lakhs)	
	For the Year ended 31st March 2022	For the Year ended 31st March 2021
	(Audited)	(Audited)
<b>A. Cash Flow generated from Operating Activities</b>		
Profit before tax	622.96	(442.31)
<u>Adjustment for:</u>		
Depreciation and Amortisation	252.88	248.21
Interest Income	(57.44)	(50.72)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Amortisation of deferred gain on fair valuation of financial liability	(1.00)	(1.10)
Share of Profit from Associate	(99.53)	(110.01)
Dividend Income	-	(1.24)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	3.60
Loss/(Profit) on Sale of Current Investment	-	(8.86)
Finance Costs	33.14	51.07
Provision for Doubtful Debts	3.92	37.01
Provision for Doubtful Debts written back	(23.44)	-
Bad Debt Written off	5.93	-
Fair value gain on Investments	(31.95)	(87.01)
Provision for restoration cost	1.37	-
Excess Liability and Unclaimed balance written back	(73.43)	(14.58)
<b>Operating Profit before working capital changes</b>	<b>632.21</b>	<b>(377.14)</b>
<u>Adjustment for changes in Working Capital :</u>		
(Increase) / Decrease in Inventories	10.93	20.71
Increase / (Decrease) in Trade Payables	63.65	(6.95)
(Increase) / Decrease in Trade Receivables	(52.63)	80.06
	<b>21.95</b>	<b>93.82</b>
<b>Cash generated from Operations</b>	<b>654.16</b>	<b>(283.32)</b>
Direct Taxes Paid (Net)	8.12	(17.52)
<b>Net Cash generated from Operating Activities</b>	<b>662.28</b>	<b>(300.84)</b>
<b>B. Cash Flow used in Investing Activities</b>		
Payments to acquire Property, Plant and Equipment	(2.29)	(40.25)
Interest Received	12.50	57.62
Proceeds from Sale of Mutual Funds	(250.00)	576.21
Dividend Received	-	1.24
Payment of Intercompany Deposit	-	(10.00)
(Investments in) / Redemption of Fixed Deposits	(405.66)	(26.65)
<b>Net Cash from / (used) in Investing Activities</b>	<b>(645.45)</b>	<b>558.17</b>
<b>C. Cash Flow used in Financing Activities</b>		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	-	(180.41)
Payment of Finance Costs	(3.50)	(19.70)
Repayment of Lease Liability	(30.00)	(30.00)
<b>Net Cash from / (used) in Financing Activities</b>	<b>(33.50)</b>	<b>(230.11)</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>(16.67)</b>	<b>27.22</b>
Cash and Cash Equivalents at the beginning of the year	79.99	52.77
Cash and Cash Equivalents at the end of the year	63.32	79.99

For and on behalf of the Board of Directors

Place : Kolkata

Date : 27th May 2022

MANAGING DIRECTOR & CEO





**NICCO PARKS &  
RESORTS LIMITED**  
JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
FAX NO. : (91) 33 2357-2116  
E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

NICCO PARKS & RESORTS LIMITED  
Regd. Off : "JHEEL MEEL"  
Sector IV, Salt Lake City, Kolkata - 700 106  
CIN : L92419WB1989PLC046487

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

(Rs. in Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022							
PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED			
	Three Months ended 31.03.2022	Twelve Months ended 31.03.2022	Three Months ended 31.03.2021	Three Months ended 31.03.2022	Twelve Months ended 31.03.2022	Three Months ended 31.03.2021	
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Total Income from Operations (Net)	1130.97	3360.73	1181.86	1130.97	3360.73	1181.86	
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	296.46	523.43	357.32	305.85	622.96	383.99	
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	296.46	523.43	357.32	305.85	622.96	383.99	
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	217.34	412.44	302.45	202.11	487.35	329.12	
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	191.76	463.53	443.23	161.30	568.06	467.21	
6 Equity Share Capital ( Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00	
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3563.59 As at 31.03.2021	3563.59 As at 31.03.2021	3983.16 As at 31.03.2020	4663.25 As at 31.03.2021	4663.25 As at 31.03.2021	4964.61 As at 31.03.2020	
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.46	0.88	0.65	0.43	1.04	0.70	

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended 31st March 2021 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above Audited financial results for the Quarter and Year ended 31st March 2022 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 27th May 2022.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.  
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Previous Period's / year's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata  
Date : 27th May 2022

For and on behalf of the Board of Directors

MANAGING DIRECTOR & CEO





# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

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SECY/P-1A-NPRL/St.Ex/04/21-22

Date: 27.05.2022

**The Manager**  
**Department of Listing Compliance**  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg, P J Towers  
Dalal Street, Mumbai- 400 001.  
[Fax Nos. 022-2272 3121/2037/2041/2061]  
(Scrip/Company Code: 526721/Niccopar)

**The Manager**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
[Fax Nos. (033) 2210 4500 / 4492]  
(Company Code: 10024071)

Dear Sir,

**SUB:- DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We, Abhijit Dutta, Managing Director & CEO and Pankaj Kumar Roy, Chief Financial Officer of Nicco Parks & Resorts Limited, having it's Registered office at 'Nicco Park', 'Jheel Meel', Sector-IV, Saltlake City, Kolkata-700106 hereby declare that the Statutory auditors of the Company M/s. Lodha & Co, Chartered Accountants (Firm Registration No:- 301051E) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to acknowledge the aforementioned information and oblige.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Abhijit Dutta**  
**MANAGING DIRECTOR & CEO**

For **NICCO PARKS & RESORTS LTD.**

  
**Pankaj Kumar Roy**  
**VP & CFO**