



February 13, 2024

BSE Limited
Department of Corporate Services
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 523558

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company in its meeting held on Tuesday, 13th February, 2024, had inter-alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2023. The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited review report by the Statutory Auditors are enclosed herewith.
2. Fund raising by way of a Rights Issue of Equity Shares of face value of Rs. 2/- each, to the eligible shareholders as on the record date (to be notified later), for an aggregate amount of up to Rs. 50,00,00,000/- (Rupees Fifty Crore only), which shall be utilized for establishing a manufacturing facility of luggage and travel gear through wholly owned subsidiary company to be incorporated and also to augmenting working capital to meet future growth plans and expansions.
3. Formation of "Rights Issue Committee" to decide detailed terms and conditions of the Rights Issue including but not limited to rights entitlement ratio, price, fixation of record date, timing, appointment of intermediaries and all other related matters, from time to time, in accordance with applicable laws.

Further, in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, read with Company's Internal Code for Prevention of Insider Trading (as amended), read with Regulation 4(2)(c)(iv) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for dealing in the securities of the Company is closed for all the Designated Persons of Swiss Military Consumer Goods Limited from February 13, 2024 till 48 hours after the completion of all formalities w.r.t. listing of the Equity Shares offered under the proposed Rights Issue.

The meeting of the Board of Directors commenced at 12:00 P.M and concluded at 02:00 PM.

You are requested to take the information on record and oblige.

Thanking You,

For SWISS MILITARY CONSUMER GOODS LIMITED

(VIKAS JAIN)
COMPANY SECRETARY

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

+91 11 41067060, info@swissmilitaryshop.com

www.swissmilitaryshop.com, CIN: L51100DL1989PLC034797



**SWISS
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KEY FINANCIAL HIGHLIGHTS

(On Consolidated Basis)

Financials (INR Lakhs)	Q3 FY 23-24	Q2 FY 23-24	QoQ Growth	YTD FY 23-24	YTD FY 22-23	YoY Growth
Revenue	4973.90	4354.88	14.21%	13382.65	9073.04	47.50%
EBT	314.14	255.67	22.87%	801.79	561.84	42.71%

(On Standalone Basis)

Financials (INR Lakhs)	Q3 FY 23-24	Q2 FY 23-24	QoQ Growth	YTD FY 23-24	YTD FY 22-23	YoY Growth
Revenue	4815.12	4175.70	15.32%	12874.46	8484.44	51.74%
EBT	288.20	218.43*	31.94%	697.55*	469.18	48.67%

* Excluding dividend received from subsidiary amounting of Rs. 83.69 Lakhs for the FY 22-23

On consolidated basis, the Company has achieved a total revenue of Rs. 4973.90 lacs and profit before tax of Rs. 314.14 Lacs for 3rd Quarter of FY 2023-24.

On standalone basis, the Company has achieved a total revenue of Rs. 4815.12 lacs and profit before tax of Rs. 288.20 lacs for 3rd Quarter of FY 2023-24.

The Company has recorded a 47.50% growth in turnover and 42.71% growth in earnings during the Nine Months ended FY 2023-24 in comparison of turnover and earnings during the corresponding Nine Months ended 2022-23 on consolidated basis.

The Company has recorded a 51.74% growth in turnover and 48.67% growth in earnings during the Nine Months ended FY 2023-24 in comparison of turnover and earnings during the last Nine Months ended FY 2022-23 on Standalone basis.

We are delighted to report that our financial performance has exceeded our expectations and demonstrated the strength of our business model. Despite the prevailing economic uncertainties, our company has delivered rock solid growth and results, understating the dedication and hard work of each member of our team. We have witnessed robust revenue growth during the quarter as is clearly seen in the boggling percentage growth figures. Our profitability metrics remain strong that reflect our commitment to both operational efficiency and cost management.



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While we celebrate our achievements, it is essential to remain vigilant and proactive in addressing potential challenges and capitalizing on emerging opportunities. We will continue to focus on executing our strategic priorities with diligence and agility to sustain our momentum and deliver sustainable value to our stakeholders.

We are also delighted to share with you an exciting development that marks a significant milestone in our company's journey. After careful consideration and meticulous planning, we are thrilled to announce the establishment of a new manufacturing facility dedicated to producing high-quality luggage & travel gear through a wholly-owned subsidiary company to be incorporated.

This strategic initiative underscores our commitment towards innovation, growth and delivering value to both our shareholders and customers. The new manufacturing facility represents a pivotal investment in our future and positions us for sustained success in the dynamic & ever-growing travel gear market.

Key highlights of our new luggage manufacturing facility include:-

1. **Advanced Production Capabilities:** Equipped with cutting-edge technologies and best-in-class machinery, the facility will enable us to produce a diverse range of luggage with precision and efficiency, meeting the discerning needs of our customers.
2. **Enhanced Quality Control:** With a focus on quality excellence, the new facility will implement rigorous quality control measures throughout the manufacturing process, ensuring that each piece of luggage meets our stringent standards for durability, functionality and design.
3. **Innovation and Customization:** The facility will serve as a hub for innovation and customization, allowing us to continuously explore new materials, designs and features that differentiate our products in the market and cater to an ever-evolving consumer preferences.
4. **Sustainable Practices:** We are committed to sustainability and environmental responsibility. The new facility will integrate eco-friendly practices, such as energy-efficient manufacturing processes and recyclable materials, to minimize our environmental footprint and contribute to a greener future.
5. **Scalability and Flexibility:** Designed for scalability and flexibility, the facility will accommodate future growth opportunities and market demands, enabling us to adapt quickly and efficiently to changing business dynamics.

We believe that the establishment of this new manufacturing facility underscores our dedication to operational excellence and positions us for long-term success in the competitive luggage industry. We are confident that it will create significant value for our shareholders and stakeholders alike.



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A pivotal decision that has been made to fund the establishment of our new manufacturing facility. After thorough evaluation of various financing options, we have decided to proceed with a Rights Issue of Equity Shares of face value of Rs. 2/- each, to the eligible shareholders as on the record date (to be notified later), for an aggregate amount of up to Rs. 50,00,00,000/- (Rupees Fifty Crore only).

The decision to opt for a Rights Issue reflects our commitment to maintaining financial prudence while ensuring that we have the necessary resources to execute our strategic growth plans effectively. This method of fundraising allows us to leverage the support of our existing shareholders, providing them with the opportunity to participate in our company's expansion and share in its future success.

Here are the key details of the Rights Issue:-

Purpose: The proceeds from the Rights Issue will primarily be used to fund the establishment and development of our new manufacturing facility and also for purpose of augmenting working capital, to meet future growth plans and expansion.

Pricing and Terms: The pricing and terms of the Rights Issue, including the number of shares offered and the subscription price, will be communicated to shareholders in due course through a formal prospectus or offer document.

Timeline: We anticipate initiating the Rights Issue process in the coming weeks, subject to regulatory approvals and other necessary formalities. Shareholders will receive detailed information regarding the timeline and procedures for participating in the Rights Issue.

Strategic Importance: The successful completion of the Rights Issue will provide us with the necessary capital to fund the establishment of our new manufacturing facility, thereby enabling us to capitalize on growth opportunities and enhance shareholder value in the long-term.

We are confident that the Rights Issue represents a prudent and effective means of financing our strategic initiatives while preserving shareholder interests. We remain committed to transparency and open communication throughout this process, as ensuring that shareholders are always kept informed and updated of any developments at every step.

We look forward to an even brighter future with our entire investor base and shareholder family together, for we as a brand are now uniquely positioned to be the only global brand in the Travel Gear category to be positioned for the masses, thus pulling demand from both the top tier (from the expensive Global brands) and from the lower tier (from the Local and cheap alternatives), thus gaining a two-pronged growth in this ever growing and flourishing consumer segment!

Thank You

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2023

(Rs. In Lacs, except for share data and if otherwise stated)

S. No.	Particulars	Quarter Ended			Nine Moths Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Revenue from Operations	4,973.90	4354.88	3741.56	13,382.65	9,073.04	12,999.94
	(b) Other Income	36.02	45.13	30.32	124.61	35.22	87.97
	Total Income	5,009.92	4400.01	3771.88	13,507.26	9,108.26	13,087.91
2	Expenses						
	(a) Purchases/ Operating Expenses	4,214.90	3831.11	3372.28	11,274.89	8,826.58	12,030.33
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(89.92)	(197.26)	(216.58)	(110.12)	(1,313.10)	(1,238.99)
	(c) Employee benefits expense	178.60	176.98	145.30	533.43	372.22	533.02
	(d) Depreciation and amortization expense	4.41	5.26	6.02	16.76	15.73	22.30
	(e) Finance costs	-	-	-	-	-	-
	(f) Other expenses	387.79	328.25	257.69	990.51	644.99	955.07
	Total Expenses	4,695.78	4144.34	3,564.71	12,705.47	8,546.42	12,301.73
3	Profit / (Loss) before exceptional items and Tax (1-2)	314.14	255.67	207.17	801.79	561.84	786.18
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	314.14	255.67	207.17	801.79	561.84	786.18
6	Tax expense						
	1) Current Tax	81.17	64.07	50.14	203.96	110.15	168.65
	2) Deferred Tax	0.46	(1.26)	0.55	0.19	0.23	(0.09)
	Total tax expense	81.63	62.81	50.69	204.15	110.38	168.56
7	Net Profit / (Loss) for the period (5-6)	232.51	192.86	156.48	597.64	451.46	617.62
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the Period (7+8)	232.51	192.86	156.48	597.64	451.46	617.62
10	Profit attributable to :						
	- Equity holders of the parent	232.51	192.86	156.48	597.64	451.46	617.62
	- Non Controlling Interest	-	-	-	-	-	-
11	Total Comprehensive Income Attributable to:						
	- Equity holders of the parent	232.51	192.86	156.48	597.64	451.46	617.62
	- Non Controlling Interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of Equity Shares Rs. 2/- each)	3,931.88	3,931.88	3,931.88	3,931.88	3,931.88	3,931.88
13	Other Equity (Excluding Revaluation Reserve)						2,851.19
14	Earnings per share (Face Value of Rs. 2/- per share) not annualised :						
	(a) Basic	0.12	0.10	0.08	0.30	0.23	0.31
	(b) Diluted	0.12	0.10	0.08	0.30	0.23	0.31

Date :-February 13, 2024
Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED


NEW DELHI
ASHOK KUMAR SAWHNEY
CHAIRMAN

SWISS MILITARY CONSUMER GOODS LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2023

(Rs. In Lacs, except for share data and if otherwise stated)

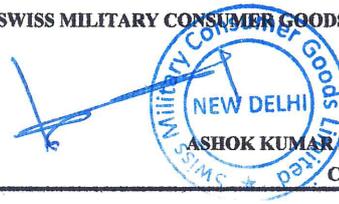
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	(a) Revenue from Operations	4,815.12	4175.70	3,569.75	12,874.46	8484.44	12,220.81
	(b) Other Income	34.55	125.72	30.16	201.56	34.29	82.65
	Total Income	4,849.67	4301.42	3,599.91	13076.02	8518.73	12,303.46
2	Expenses						
	(a) Purchases/ Operating Expenses	4,088.61	3712.93	3,238.40	10,921.50	8359.76	11,461.33
	(b) Changes in inventories of finished goods, work in progress and stock in trade	(81.45)	(189.22)	(213.50)	(99.10)	(1,291.09)	(1,252.92)
	(c) Employee benefits expense	166.53	165.94	135.82	499.39	343.88	494.81
	(d) Depreciation and amortization expense	3.91	4.78	4.13	13.26	10.20	14.92
	(e) Finance costs	-	-	-	-	-	-
	(f) Other expenses	383.87	304.87	252.99	959.73	626.80	932.53
	Total Expenses	4,561.47	3,999.30	3,417.84	12,294.78	8,049.55	11,650.67
3	Profit / (Loss) before exceptional items and Tax (1- 2)	288.20	302.12	182.07	781.24	469.18	652.79
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	288.20	302.12	182.07	781.24	469.18	652.79
6	Tax expense						
	1) Current Tax	74.72	55.28	43.78	178.05	86.54	134.69
	2) Deferred Tax	0.22	(0.13)	0.66	(0.06)	0.52	0.29
	Total tax expense	74.94	55.15	44.44	177.99	87.06	134.98
7	Net Profit / (Loss) for the period (5-6)	213.26	246.97	137.63	603.25	382.12	517.81
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the Period (7+8)	213.26	246.97	137.63	603.25	382.12	517.81
12	Paid up Equity Share Capital (Face Value of Equity Shares Rs. 2/- each)	3,931.88	3,931.88	3,931.88	3,931.88	3,931.88	3,931.88
13	Other Equity (Excluding Revaluation Reserve)						2,674.32
14	Earnings per share (Face Value of Rs. 2/- per share) not annualised :						
	(a) Basic	0.11	0.13	0.07	0.31	0.19	0.26
	(b) Diluted	0.11	0.13	0.07	0.31	0.19	0.26

Date :-February 13, 2024

Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED



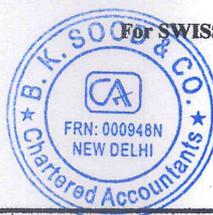
ASHOK KUMAR SAWHNEY

CHAIRMAN

Notes to Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2023 :

1. These standalone and consolidated financial results for the quarter and nine months ended 31st December, 2023, which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th February, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The consolidated unaudited financial results of the Company and its wholly owned subsidiary i.e., AAA Shenyang Container Seal Private Limited have been prepared in accordance with Ind AS 110 consolidated financial statements.
3. The Company is primarily engaged in trading activities. Since this segment meets the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers this as a single reportable segment. Accordingly, disclosure of segment information has not been furnished.
4. This statement have been prepared in accordance with Companies (India Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. Other income in the standalone financial results for the quarter ended September 2023, includes dividend income from subsidiary company Rs. 83.69 Lacs for the Financial Year 2022-23.
6. The above financial results are available on the website of the Company i.e. www.swissmilitaryshop.com and on the website of BSE Limited i.e., www.bseindia.com.
7. Previous period figures have been regrouped / rearranged whenever considered necessary.

Date :-February 13, 2024
Place:- New Delhi





Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**The Board of Directors,
Swiss Military Consumer Goods Limited**
W-39, Okhla Industrial Area, Phase - II
New Delhi – 110 020

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Swiss Military Consumer Goods Limited ('the Holding Company') and its subsidiary, for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.





The Statement includes the results of the AAA Shenyang Container Seal Pvt. Ltd. (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N

BK



(B K SOOD)
Partner
M. No. 080855
UDIN:- 24080855BKFIGV4117

Place: New Delhi
Date: 13th February 2024



712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors,
Swiss Military Consumer Goods Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

We have reviewed the accompanying Statement of unaudited standalone financial results of Swiss Military Consumer Goods Limited ('the Company') for the quarter ended December 31, 2023, and year to date from April 1, 2023 to December 31, 2023, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





B.K. Sood & Co.
Chartered Accountants

CONTINUATION SHEET

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N

BK

(B K SOOD)
Partner
M. No. 080855
UDIN:-24080855BKFIGU7282



Place: New Delhi
Date: 13th February 2024