



**SWISS
MILITARY**

January 27, 2021

BSE Limited
Corporate Relationship Department
1st Floor New Trading Rotunda Building,
P J Towers, Dalal Street
Mumbai- 400001

Scrip Code- 523558

Sub: Outcome of Board Meeting held on 27th January, 2021- Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2020

Dear Sir,

Pursuant to Regulation 30 and 33 read with Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submitting the copy of approved Un-audited Financial Results and Limited Review Report of the Company for the Quarter and Nine months ended on December 31, 2020.

Please note that the meeting commenced at 11:00 A.M. and concluded at 01:45 P.M.

This is for your kind information and records.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**


UMONG SETHI
DIRECTOR
DIN: 05330983



SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, www.networklimited.net

CIN: L51100DL1989PLC034797



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

The Board of Directors,
Swiss Military Consumer Goods Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter and Nine months ended 31.12.2020

We have reviewed the accompanying statement of unaudited financial results of Swiss Military Consumer Goods Limited ('the Company') for the quarter and nine months ended on 31.12.2020 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N


NETIN JAIN
PARTNER
M. No. 089895



Place: New Delhi
Date: 27/01/2021

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SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31.12.2020

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-audited	Un- Audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	24.74	135.75	33.24	194.24	100.80	353.07
2	Other Income	1.17	0.87	-	2.04	0.57	53.28
3	Total Income (1+2)	25.91	136.62	33.24	196.28	101.37	406.35
4	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	16.77	136.12	32.53	183.88	118.50	371.43
	(c) Changes in inventories of finished goods, work in progress and stock in trade	5.00	(2.07)	(1.31)	0.50	6.96	4.63
	(d) Employee benefits expense	5.50	2.34	3.87	11.60	11.06	14.79
	(e) Depreciation and amortization expense	0.13	0.11	0.21	0.41	0.63	0.84
	(f) Finance costs	-	-	-	-	-	-
	(g) Other expenses	5.42	6.94	6.97	20.48	27.52	34.21
	Total Expenses	32.82	143.44	42.27	216.87	164.67	425.90
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(6.91)	(6.82)	(9.03)	(20.59)	(63.30)	(19.55)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(6.91)	(6.82)	(9.03)	(20.59)	(63.30)	(19.55)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(6.91)	(6.82)	(9.03)	(20.59)	(63.30)	(19.55)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	(154.59)	(154.59)
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(6.91)	(6.82)	(9.03)	(20.59)	(217.89)	(174.14)
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):						
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.04)	(0.44)	(0.35)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.04)	(0.44)	(0.35)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 27/01/2021.

2. The company has started trading and marketing of various lifestyle products such as travel gear, baggage, leather accessories, sunglasses, electronics, protective masks and other related products under the brand "SWISS MILITARY". To that extent the results for the quarter and nine months ended 31.12.2020 are not comparable on YOY basis.

3. The name of the company has been changed from "NETWORK LIMITED" to "SWISS MILITARY CONSUMER GOODS LIMITED" vide fresh certificate of incorporation pursuant to change of name issued by Registrar of Companies dated 03.12.2020.

4. There being no subsidiary of the company, the above results are prepared on standalone basis.

5. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

6. Previous year figures have been regrouped/ rearranged whenever considered necessary.

Date :- 27/01/2021

Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED

UMONG SETHI
DIRECTOR

