



**SWISS
MILITARY**

November 01, 2021

Listing Department

Bombay Stock Exchange Limited

P J Towers, Dalal Street

Mumbai – 400 001

Scrip Code: 523558

Sub: Un-Audited Financial Results for the Quarter / Half Year ended 30.09.2021

Dear Sirs,

The meeting of Board of Directors of the Company is held today, i.e., on November 01, 2021, that commenced at 12:00 p.m. and concluded at 12:45 p.m.

Pursuant to regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the statement of Un-Audited Financial Results (Standalone) for the quarter and half year ended September 30, 2021 along with Limited Review Report.

Kindly take the above on records.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**


VIKAS JAIN

COMPANY SECRETARY



SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, www.swissmilitaryshop.com

CIN: L51100DL1989PLC034797



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

The Board of Directors,
Swiss Military Consumer Goods Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter and Half-year ended 30.09.2021

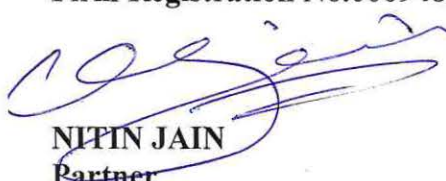
We have reviewed the accompanying Statement of unaudited standalone financial results of Swiss Military Consumer Goods Limited for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N


NITIN JAIN
Partner

M. No. 089895

UDIN:- 21089895AAAAQJ2522



Place: New Delhi
Date: 01/11/2021

SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2021

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	845.12	737.80	135.75	1582.92	169.50	519.42
2	Other Income	1.64	1.17	0.87	2.81	0.87	4.50
3	Total Income (1+2)	846.76	738.97	136.62	1,585.73	170.37	523.92
4	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	1319.49	785.42	136.12	2104.91	167.11	514.05
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(530.71)	(79.42)	(2.07)	(610.13)	(4.50)	(39.91)
	(d) Employee benefits expense	10.85	4.90	2.34	15.75	6.10	17.35
	(e) Depreciation and amortization expense	0.1	0.23	0.11	0.33	0.28	0.55
	(f) Finance costs	-	-	-	-	-	-
	(g) Other expenses	15.7	9.76	6.94	25.46	15.06	29.32
	Total Expenses	815.43	720.89	143.44	1,536.32	184.05	521.36
5	Profit / (Loss) before exceptional items and Tax (3- 4)	31.33	18.08	(6.82)	49.41	(13.68)	2.56
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	31.33	18.08	(6.82)	49.41	(13.68)	2.56
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	31.33	18.08	(6.82)	49.41	(13.68)	2.56
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	31.33	18.08	(6.82)	49.41	(13.68)	2.56
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):						
	(a) Basic	0.06	0.04	(0.01)	0.10	(0.03)	0.01
	(b) Diluted	0.06	0.04	(0.01)	0.10	(0.03)	0.01

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 01/11/2021

2. The Company is in the process of fund raising by way of a rights issue of equity shares of face value of Rs. 2/- each, in the right entitlement ratio of 1:1 to the eligible shareholders as on the record date i.e. 9th November, 2021, for an aggregate amount of up to Rs. 9.83 Crore.

3. The Company, in order to fund and support the present and new business verticals was in need of finances. Owing to business considerations, the Company opted to raise interest free unsecured loans from M/s Anushi Retail LLP, one of the Promoters of our Company and same shall be adjusted towards subscription for its entitlement in the Rights Issue and also towards additional subscription, if any, to the extent of Rs. 7.20 Crore.

4. There being no subsidiary of the company, the above results are prepared on standalone basis.

5. This statement have been prepare in accordance with Companies (India Accounting Standards) rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.

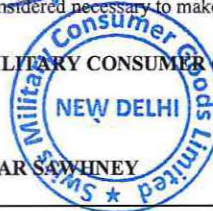
6. Previous period figures have been regrouped, re-arranged and re classified wherever considered necessary to make them comparable.

For SWISS MILITARY CONSUMER GOODS LIMITED

Date :- 01.11.2021

Place:- New Delhi

ASHOK KUMAR SAWHNEY
DIRECTOR



SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Assets and Liabilities as at 30th September, 2021

(Rs. in Lacs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4.33	2.22
Financial Assets		
Investments	151.04	151.04
Other Non-Current Financial Assets	-	-
Total Non-Current Assets	155.37	153.26
Current Assets		
Inventories	660.87	50.73
Financial Assets		
Trade Receivables	148.33	95.45
Cash and Cash Equivalents	237.49	71.32
Other financial assets	10.79	10.79
Other Current assets	205.81	31.36
Total Current Assets	1,263.29	259.65
TOTAL ASSETS	1,418.66	412.91
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	982.97	982.97
Other Equity	(526.22)	(575.63)
Total Equity	456.75	407.34
Liabilities		
Current Liabilities		
Borrowings	720.00	-
Trade Payables	204.83	1.53
Other Financial Liabilities	6.72	3.61
Other Current Liabilities	30.36	0.43
Total Current Liabilities	961.91	5.57
TOTAL EQUITY AND LIABILITIES	1,418.66	412.91

For SWISS MILITARY CONSUMER GOODS LTD

Date :- 01/11/2021

Place:- New Delhi

ASHOK KUMAR SAWHNEY
Director

SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Cash Flow Statement for the period ended 30th September, 2021

(Rs. in Lacs)

Particulars	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year Ended 31.03.2021
	Un-Audited	Un-Audited	Audited
A Cash Flow from Operating Activities			
Profit / (Loss) before exceptional items and tax	49.41	(13.68)	2.56
Adjustments for:			
Depreciation	0.33	0.28	0.56
Property, Plant & Equipment written back	-	-	(1.27)
Property, Plant & Equipment written off	-	-	0.03
Interest Income on Fixed Deposit	(0.57)	(0.87)	-
Operating (Loss) / Profit before working capital changes	<u>49.17</u>	<u>(14.27)</u>	<u>1.88</u>
Adjustments for :			
Inventories	(610.13)	(4.50)	(39.92)
Trade and other receivables	(52.88)	(125.84)	(87.35)
Other financial assets	-	-	0.74
Trade payables and other liabilities	236.34	(38.48)	(37.39)
Other Current Assets	(174.46)	100.34	71.54
Cash generated from / (used in) operations	<u>(601.13)</u>	<u>(68.48)</u>	<u>(92.38)</u>
Net Cash from / (used in) Operating Activities (A)	<u>(551.96)</u>	<u>(82.75)</u>	<u>(90.50)</u>
B Cash flow from Investing Activities			
Purchase of Property, Plant and Equipment & Intangible Assets	(2.44)	-	(0.50)
Interest Income on Fixed Deposit	0.57	0.87	-
Net Cash from / (used in) Investing Activities (B)	<u>(1.87)</u>	<u>0.87</u>	<u>(0.50)</u>
C Cash flow from Financing Activities			
Proceeds for Borrowings	720.00	-	-
Net cash from / (used in) Financing Activities (C)	<u>720.00</u>	<u>-</u>	<u>-</u>
Opening balance of Cash & Cash equivalents	71.32	162.65	162.32
Closing balance of Cash & Cash equivalents	237.49	80.76	71.32
Net Increase / (Decrease) in Cash and Cash equivalents	<u>166.17</u>	<u>(81.89)</u>	<u>(91.00)</u>
Total (A) + (B) + (C)	<u>166.17</u>	<u>(81.88)</u>	<u>(91.00)</u>

For SWISS MILITARY CONSUMER GOODS LIMITED

Date :- 01/11/2021

Place:- New Delhi



ASHOK KUMAR SAWHNEY

Director

