



**SWISS
MILITARY**

July 31, 2021

Listing Department

Bombay Stock Exchange Limited

P J Towers, Dalal Street

Mumbai – 400 001

Scrip Code: 523558

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on July 31, 2021 inter alia has considered and transacted the following business:

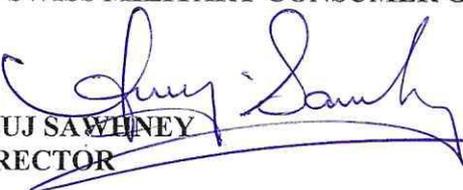
- i. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the Unaudited Financial Results for the quarter ended on 30th June, 2021 and has noted the Limited Review Report of Auditors thereon, enclosed as Annexure.
- ii. The Board has considered and approved the Draft Notice of 32nd Annual General meeting of the Company and decided to hold 32nd Annual General meeting of the Company on Saturday, September 04th, 2021 through VC or OAVM.

The Board meeting commenced at 12:00 noon and concluded at 03:05 p.m.

Kindly take the above on records.

Thanking You,

For **SWISS MILITARY CONSUMER GOODS LIMITED**


ANUJ SAWHNEY
DIRECTOR



SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase-II, New Delhi – 110020

Tel.: +91 11 41067060, www.swissmilitaryshop.com

CIN: L51100DL1989PLC034797



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
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The Board of Directors,
Swiss Military Consumer Goods Limited
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter ended 30.06.2021

We have reviewed the accompanying statement of unaudited financial results of Swiss Military consumer Goods Limited for the quarter ended on 30.06.2021 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). Attention is drawn to the fact that the statement includes the results for the quarter ended on March 31, 2021 being the balancing figure between audited figures in respect of the year ended on March 31, 2021 and the published figures of the Company upto the third quarter of the previous financial year ended on March 31, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 ('the Circular') of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N


(NITIN JAIN)
Partner
M. No. 089895



Place: New Delhi
Date: 31/07/2021

Unique Document Identification Number (UDIN) for this document is **21089895AAAAMC7596**

SWISS MILITARY CONSUMER GOODS LIMITED

(Erstwhile known as Network Limited)

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L51100DL1989PLC034797

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2021

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	737.80	325.18	33.75	519.42
2	Other Income	1.17	2.46	-	4.50
3	Total Income (1+2)	738.97	327.64	33.75	523.92
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchases/ Operating Expenses	785.42	330.17	30.99	514.05
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(79.42)	(40.41)	(2.43)	(39.91)
	(d) Employee benefits expense	4.90	5.75	3.76	17.35
	(e) Depreciation and amortization expense	0.23	0.14	0.17	0.55
	(f) Finance costs	-	-	-	-
	(g) Other expenses	9.76	8.84	8.12	29.32
	Total Expenses	720.89	304.49	40.61	521.36
5	Profit / (Loss) before exceptional items and Tax (3- 4)	18.08	23.15	(6.86)	2.56
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5+6)	18.08	23.15	(6.86)	2.56
8	Tax expense	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	18.08	23.15	(6.86)	2.56
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	18.08	23.15	(6.86)	2.56
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):				
	(a) Basic	0.04	0.05	(0.01)	0.01
	(b) Diluted	0.04	0.05	(0.01)	0.01

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 31/07/2021

2. During the period under reference, company's Income from operations includes income from trading of lifestyle products and securities. Company is continuously working on new business verticals under the lifestyle products category i.e. Men's Innerwear and Brown Goods Appliances under the brand "SWISS MILITARY".

3. The Company is in the process of fund raising by way of a rights issue of equity shares of face value of Rs. 2/- each, in the right entitlement ratio of 1:1 to the eligible shareholders as on the record date (to be notified later), for an aggregate amount of up to Rs. 10 Crore.

4. There being no subsidiary of the company, the above results are prepared on standalone basis.

5. This statement have been prepare in accordance with Companies (India Accounting Standards) rules, 2015 (IndAS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable.

6. The Company has assessed and considered the Impact of this pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. However, the situation is still evolving and the eventual outcome of Impact of the global pandemic may be different from those estimated as on date of approval of these financial statements.

7. The figures for the quarter ended March 31, 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year ended March 31, 2021.

8. Previous period figures have been regrouped, re-arranged and re classified wherever necessary.

Date :- 31.07.2021

Place:- New Delhi



For SWISS MILITARY CONSUMER GOODS LIMITED

ANUJ SAWHNEY
DIRECTOR