

January 19, 2023

To BSE Limited
25th Floor, P.J.Towers,
Dalal Street, Fort
Mumbai - 400 001

**Sub.: Unaudited Financial Results for the Third Quarter ended December 31, 2022
along with other required details**

Dear Sir,

The Board had at its meeting held on Thursday, January 19, 2023 considered and approved the Unaudited Financial Results for the Third Quarter ended December 31, 2022.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Third Quarter ended December 31, 2022;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Auditors Limited Review Report on the Results for the Quarter ended on December 31, 2022.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m and concluded at 11.36 a.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,
Yours truly,

For Netlink Solutions (India) Limited

Minesh Modi
Whole-time Director
DIN: 00378378
Encl.: As above

NETLINK SOLUTIONS (INDIA) LIMITED

Regd: Office : 507, Laxmiplaza, Laxmi Industrial Estate,
Newlink Road, Andheri (W), Mumbai- 400 053
Tel No. 022-26335583

CIN : L45200MH1984PLC034789

Web Site : www.nsil.co.in; Email : netlink@easy2source.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022

Part I - Statement of Unaudited Financial Results for the Quarter ended 31st December, 2022							(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
	Income						
I.	Revenue from operations	1.23	5.79	30.36	71.94	42.87	49.23
II.	Other Income	69.65	91.76	43.82	232.90	252.43	246.28
III.	Total Income (I + II)	70.88	97.55	74.18	304.84	295.30	295.51
	Expenses						
IV.	Cost of materials/Services consumed	10.56	0.66	11.73	11.89	15.28	15.84
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	10.05	12.00	11.59	31.17	42.81	55.72
	Depreciation and amortisation expense	4.57	4.57	4.57	13.71	13.71	18.26
	Finance Cost	-	-	-	-	0.01	-
	Other Expenses	9.65	9.89	8.80	28.01	26.45	33.35
	Total Expenses (IV)	34.83	27.12	36.69	84.77	98.26	123.17
V.	Profit before tax (III-IV)	36.05	70.43	37.49	220.06	197.04	172.35
VI.	Tax expense	0.01	0.83	1.94	19.87	22.07	24.47
VII.	Net Profit for the period (V-VI)	36.03	69.60	35.55	200.19	174.97	147.88
VIII.	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	-	-	-	-	-	-
X.	Total Comprehensive Income for the period (VII+IX) Comprising Profit / (Loss) and other Comprehensive Income for the period	36.03	69.60	35.55	200.19	174.97	147.88
XI.	Paid-up equity share capital (Face value of Rs. 10/- each)	252.92	252.92	252.92	252.92	252.92	252.92
XII.	Other Equity						849.72
XIII.	Earnings per equity share (not annualised)						
	(1) Basic	1.42	2.75	1.41	7.92	6.92	5.85
	(2) Diluted	1.42	2.75	1.41	7.92	6.92	5.85
	See accompanying note to the Financial Results						

Notes :

- In terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited quarterly financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January 2023. The aforesaid results for the quarter and Nine month ended on December 31, 2022 have been subject to a limited review by the Statutory Auditors of the Company who have issued a report thereon.
- Figures are unaudited and have been regrouped wherever necessary.
- We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Minesh Modi
Minesh Modi
Wholtime Director
DIN : 00378378

Place: Mumbai
Date: January 19, 2023



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Segment Revenue						
	a) Software development	1.23	1.46	1.22	4.24	5.58	8.05
	b) Magazine/Info Media	-	13.17	-	168.31	-	-
	c) Exhibition Management	-	-	29.14	4.87	37.29	41.18
	d) Treasury	69.51	82.88	43.82	127.24	252.43	246.28
	e) Other (Unallocable)	0.14	0.04	-	0.18	-	-
	Total	70.88	97.55	74.18	304.84	295.30	295.51
	Less: Intersegment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	70.88	97.55	74.18	304.84	295.30	295.51
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Software development	0.04	0.31	(0.14)	0.76	0.25	1.53
	b) Magazine/Info Media	(15.40)	7.81	(3.14)	142.31	(9.58)	(12.67)
	c) Exhibition Management	(3.75)	(3.75)	7.98	(6.84)	(13.16)	(17.32)
	d) Treasury	69.30	82.83	43.79	126.91	252.09	245.76
	e) Other (Unallocable)	-	-	-	-	-	-
	Total	50.19	87.20	48.49	263.15	229.60	217.30
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	14.28	16.82	11.00	43.26	32.56	44.95
	iii) Un-allocable Income	(0.14)	(0.04)	-	(0.18)	-	-
	Total Profit Before Tax	36.05	70.43	37.49	220.06	197.04	172.35
3	Segment Assets						
	a) Software development	0.97	2.37	2.67	0.97	2.67	2.65
	b) Magazine/Info Media	0.30	0.29	0.29	0.30	0.29	0.29
	c) Exhibition Management	48.23	51.98	70.16	48.23	70.16	58.75
	d) Treasury	1,258.81	1,216.37	1,038.09	1,258.81	1,038.09	1,024.39
	e) Other (Unallocable)	31.96	33.77	47.49	31.96	47.49	43.07
	Total Segment Assets	1,340.27	1,304.78	1,158.70	1,340.27	1,158.70	1,129.15
4	Segment Liabilities						
	a) Software development	0.19	0.18	0.11	0.19	0.11	0.16
	b) Magazine/Info Media	0.04	0.02	0.04	0.04	0.04	0.01
	c) Exhibition Management	-	-	3.40	-	3.40	0.02
	d) Treasury	24.76	24.76	24.76	24.76	24.76	24.82
	e) Other (Unallocable)	12.45	13.02	0.66	12.45	0.66	1.50
	Total Segment Liabilities	37.44	37.98	28.97	37.44	28.97	26.51

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Minesh Modi

Minesh Modi
Wholetime Director
DIN : 00378378



Place: Mumbai
Date: January 19, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULT**To The Board of Directors of Netlink Solutions (India) Limited,**

1. We have reviewed the unaudited financial results of **Netlink Solutions (India) Limited** ("the Company") for the quarter and nine month ended December 31, 2022 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2022" together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC /62/2016 dated July 05, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying Statement of unaudited financial result has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The unaudited financial results of the Company for the quarter and nine month ended 31st December, 2021, included in the Statement, were reviewed by predecessor auditor whose report dated 21st January, 2022 expressed an unmodified conclusion on those unaudited financial results.

The financial information for the year ended 31st March, 2022 included in the Statement, were audited by predecessor auditor whose report dated 28th April, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of these matters.

For Ladha Singhal & Associates

Chartered Accountants
(Firm Regd. No. 120241W)



(Ajay Singhal)

Partner

M. No. 104451

UDIN : 23104451BGWAMR1140

Place: Mumbai

Date: 19th January, 2023

