



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789

October 27, 2021

To BSE Limited

25th Floor, P.J.Towers,

Dalal Street, Fort

Mumbai - 400 001

**Sub.: Outcome/Unaudited Financial Results for the Second Quarter / Half Year
Quarter Ended September 30, 2021 along with other required details**

Dear Sir,

The Board had at its meeting held on October 27, 2021 considered and approved the Unaudited Financial Results for the Second Quarter / Half Year ended September 30, 2021.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Second Quarter / Half Year ended September 30, 2021;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Auditors Limited Review Report on the Results for the Quarter ended on September 30, 2021.

The meeting of the Board of Directors of the Company commenced at 11.15 a.m and concluded at 11.50 a.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,

Yours truly,

For Netlink Solutions (India) Limited

Rupa Minesh Modi

Executive Director & CFO

DIN: 00378383

Encl.: As above



Gifts & Accessories
Magazine

easy2source.com

Aditya Infotech

M/S. NETLINK SOLUTIONS (INDIA) LIMITED
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 30TH SEPT , 2021

| | | (RS. IN LAKH) | | | | | |
|------|---|----------------|----------------|--|----------------|--|------------------------|
| | PARTICULARS | 3 Months ended | 3 Months ended | Corresspondin g 3 months ended in previous year | 6 Months ended | Corressponding 6 months ended in previous year | Previous year ended |
| | | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | <u>INCOME</u> | | | | | | |
| | Revenue from operations | 10.32 | 2.19 | 1.78 | 12.51 | 2.75 | 6.11 |
| | Other income | 129.20 | 79.41 | 61.67 | 208.61 | 152.87 | 312.19 |
| | TOTAL REVENUE (I) | 139.52 | 81.60 | 63.45 | 221.12 | 155.62 | 318.30 |
| II | <u>Expenses</u> | | | | | | |
| | Cost of materials/Services consumed | 2.99 | 0.56 | 0.00 | 3.55 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | work-in-progress and Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense Finance costs | 14.17 | 17.05 | 7.45 | 31.22 | 14.36 | 35.44 |
| | Depreciation and amortisation expense | 4.58 | 4.56 | 0.79 | 9.14 | 1.58 | 4.35 |
| | Finance Cost | 0.00 | 0.01 | -0.01 | 0.01 | 0.00 | 0.01 |
| | Other Expenses | 10.21 | 7.44 | 6.93 | 17.65 | 15.24 | 48.72 |
| | TOTAL EXPENSES (II) | 31.95 | 29.62 | 15.16 | 61.57 | 31.18 | 88.52 |
| III | Profit/(Loss) before exceptional and extraordinary items and tax (I-II) | 107.57 | 51.98 | 48.29 | 159.55 | 124.44 | 229.78 |
| IV | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| V | Profit/(Loss) before extraordinary items and tax (III-IV) | 107.57 | 51.98 | 48.29 | 159.55 | 124.44 | 229.78 |
| VI | Extraordinary items | 0 | 0 | 0 | 0 | 0 | 0 |
| VII | Profit / (Loss) before tax (V-VI) | 107.57 | 51.98 | 48.29 | 159.55 | 124.44 | 229.78 |
| VIII | Tax expense | | | | | | |
| | Current tax expense for current year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Current tax expense for earlier year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Net current tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred tax | 14.25 | 5.88 | 0.94 | 20.13 | (6.60) | (0.79) |
| IX | Profit / (Loss) for the year (VII-VIII) | 93.32 | 46.10 | 47.35 | 139.42 | 131.04 | 230.57 |
| X | Other Comprehensive Income | | | | | | |

| | | | | | | | |
|----|---|-------|-------|-------|--------|--------|--------|
| | 1. Items that will not be reclassified to Profit and loss : | 0 | 0 | 0 | 0 | 0 | 0 |
| | 2. Remeasurements of the defined benefit Plans | 0 | 0 | 0 | 0 | 0 | 0 |
| | 3. Equity Instruments through other Comprehensive Income | 0 | 0 | 0 | 0 | 0 | 0 |
| | 4. Tax Relating to items that will not be reclassified to Profit and loss | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | |
| | | | | | | | |
| XI | Total Comprehensive Income for the period (IX +X) | 93.32 | 46.10 | 47.35 | 139.42 | 131.04 | 230.57 |
| | | | | | | | |
| | Basic & diluted earning per equity share | | | | | | |
| | [Nominal value of share Rs.10/- (Previous year Rs.10/-)] | 3.69 | 1.82 | 1.87 | 5.51 | 5.18 | 9.12 |
| | | | | | | | |
| | Significant accounting policies and notes on accounts | | | | | | |
| | Notes | | | | | | |

1. In terms of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited quarterly financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2021. The aforesaid results for the Second quarter ended on September 30, 2021 have been subject to a limited review by the statutory auditors of the Company who have issued a report thereon.
2. Figures are unaudited and have been regrouped wherever necessary.
3. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or
4. Indian Accounting Standards (IndAS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017.
5. The outbreak of COVID 19 pandemic and consequent lockdown had severely impacted business and operations of the Company from the February 2020 onwards. The Exhibition of March -2020 and March-2021 could not take place . The Company will continue to monitor any material changes to the future economic conditions.

Place: Mumbai
Date: 27-10-2021

Netlink Solutions (India) Limited

Rupa Modi
Rupa Modi
Executive Director & CFO
DIN-00378383



NETLINK SOLUTIONS (INDIA) Limited

Annexure IV to Clause 41

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)**

| Particulars | 3 months ended (30/09/21) | Previous 3 months ended (30/06/2021) | Corresponding 3 months ended in the previous year (30/09/2020) | 6 Months Ended 30.09.2021 | Corresponding 6 months ended in the previous year (30/09/2020) | Previous accounting year ended (31/03/2021) |
|---|------------------------------|--|---|------------------------------|--|--|
| | (UnAudited) | (UnAudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | | | |
| (a)Segment -(Software development) | 3.04 | 1.32 | 1.78 | 4.36 | 2.75 | 5.60 |
| (b)Segment -(Magzine/Info Media) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c)Segment-(Exhibition Management | 7.28 | 0.87 | 0.00 | 8.15 | 0.00 | 0.51 |
| (d)Segment -(Treasury) | 129.20 | 79.41 | 61.66 | 208.61 | 152.56 | 310.56 |
| (e)Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 139.52 | 81.60 | 63.44 | 221.12 | 155.31 | 316.67 |
| Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net sales/Income From Operations | 139.52 | 81.60 | 63.44 | 221.12 | 155.31 | 316.67 |
| 2.Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) | | | | | | |
| (a) Segment -(Software development) | 0.88 | (0.49) | (0.01) | 0.39 | (0.54) | (1.96) |
| (b) Segment -(Magzine/Info Media) | (3.21) | (3.23) | (2.66) | (6.44) | (5.07) | (14.86) |
| (c)Segment-(Exhibition Management) | (7.18) | (13.96) | 0.00 | (21.14) | 0.00 | (3.67) |
| (d) Segment -(Treasury) | 129.09 | 79.21 | 60.64 | 208.30 | 150.40 | 306.53 |
| (e) Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 119.58 | 61.53 | 57.97 | 181.11 | 144.79 | 286.04 |
| Less: (i) Interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Other Un-allocable Expenditure net off | 12.01 | 9.55 | 9.68 | 21.56 | 20.35 | 56.26 |
| (iii) Un-allocable income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Profit Before Tax | 107.57 | 51.98 | 48.29 | 159.55 | 124.44 | 229.78 |
| 3.Capital Employed (Segment assets – Segment Liabilities) | | | | | | |
| (a)Segment -(Software development) | 2.11 | 3.50 | 3.00 | 2.11 | 3.00 | 1.48 |
| (b)Segment -(Magzine/Info Media) | 0.26 | 0.28 | 3.24 | 0.26 | 3.24 | 0.28 |
| (c)Segment-(Exhibition Management) | 64.64 | 70.17 | | 64.64 | 0.00 | 73.75 |
| (d)Segment -(Treasury) | 975.19 | 861.82 | 780.56 | 975.19 | 780.56 | 807.62 |
| (e)Unallocated | 51.98 | 65.09 | 68.43 | 51.98 | 68.43 | 71.63 |
| Total | 1094.18 | 1000.86 | 855.23 | 1094.18 | 855.23 | 954.76 |

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Whole-Time Director & CFO
[Din: 00378383]



Netlink Solutions (India) Limited
Statement of Assets and Liabilities (Standalone- Ind AS compliant)

(Rs. In Lakh)

| Statement of Assets and Liabilities (Standalone- Ind AS compliant) | | |
|--|-----------------------|----------------------|
| Particulars | As at | |
| | 30.09.2021(Unaudited) | 31.03.2021 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 14.52 | 16.14 |
| Intangible assets | 66.25 | 73.75 |
| Non-current financial assets | | |
| Non-current investments | 698.92 | 517.70 |
| Trade receivables, non-current | - | - |
| Loans, non-current | - | - |
| Other non-current financial assets | - | - |
| Deferred tax assets (net) | 11.93 | 32.06 |
| Other non-current assets | 11.95 | 11.07 |
| Total non-current assets | 803.57 | 650.72 |
| Current assets | | |
| Inventories | - | - |
| Current financial asset | | |
| Current investments | - | - |
| Trade receivables, current | 0.00 | 0.00 |
| Cash and cash equivalents | 38.04 | 10.43 |
| Bank balance other than cash and cash equivalents | 1.26 | 41.24 |
| Loans, current | - | - |
| Other current financial assets | 0.00 | 0.00 |
| Current tax assets (net) | 0.00 | 0.00 |
| Other current assets | 14.75 | 16.29 |
| Total current assets | 54.05 | 67.96 |
| Non-current assets classified as held for sale | 263.40 | 263.40 |
| Regulatory deferral account debit balances and related deferred tax Assets | - | - |
| Total assets | 1121.02 | 982.09 |
| Equity and liabilities | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity share capital | 252.92 | 252.92 |
| Other equity | 841.26 | 701.84 |
| Total equity attributable to owners of parent | 1094.18 | 954.76 |
| Non controlling interest | | |
| Total equity | 1094.18 | 954.76 |
| Liabilities | | |
| Non-current liabilities | | |
| Non-current financial liabilities | | |
| Borrowings, non-current | - | - |

| | | |
|---|---------|--------|
| Trade payables, non-current | - | - |
| Other non-current financial liabilities | - | - |
| Total non-current financial liabilities | - | - |
| Provisions, non-current | - | - |
| Deferred tax liabilities (net) | - | - |
| Deferred government grants, Non-current | - | - |
| Other non-current liabilities | - | - |
| Total non-current liabilities | - | - |
| Current liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | - | - |
| Trade payables, current | - | - |
| Other current financial liabilities | 1.90 | 2.40 |
| Total current financial liabilities | 1.90 | 2.40 |
| Other current liabilities | 0.15 | 0.14 |
| Provisions, current | 0.03 | 0.03 |
| Current tax liabilities (Net) | - | - |
| Deferred government grants, Current | - | - |
| Total current liabilities | 2.08 | 2.57 |
| Liabilities directly associated with assets in disposal group classified as held for sale | 24.76 | 24.76 |
| Regulatory deferral account credit balances and related deferred tax liability | | |
| Total liabilities | 26.84 | 27.33 |
| Total equity and liabilities | 1121.02 | 982.09 |
| | | |

For Netlink Solutions (India) Limited

Date: 27-10-2021

Place : Mumbai

Rupa Modi



Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383

NETLINK SOLUTIONS (INDIA) LIMITED*(All amounts in INR lakhs, unless otherwise stated)***Cash flow statement**

| | Half Year ended 30 Sept 2021 | Half Year ended 30 Sept 2020 |
|--|------------------------------|------------------------------|
| Cash flow from operating activities | | |
| Profit for the period | 159.55 | 124.44 |
| <i>Adjustments for :</i> | | |
| Depreciation and amortization expense | 9.14 | 1.58 |
| Finance costs | 0.01 | - |
| Interest income | - 0.16 | 0.76 |
| Dividend income | - 3.38 | 0.60 |
| Net loss (gain) on financial assets designated at fair value through profit and loss | - 146.47 | 203.57 |
| Loss /(profit) on sale of assets | - | - |
| Loss/ (Profit) on sale of investments | - 58.60 | 52.07 |
| <i>Changes in operating assets and liabilities</i> | | |
| Trade and other receivables | 0.65 | 33.01 |
| Trade and other payables | - 0.50 | 0.91 |
| Net cash provided by operating activities before taxes | - 39.76 | 60.76 |
| Income taxes paid | - | - |
| Net cash provided by operating activities | - 39.76 | 60.76 |
| Cash flow from investing activities | | |
| (Purchase) / Proceeds from sale of equity investment | 23.84 | 58.86 |
| Addition to fixed assets (net) | - | - |
| Income received | 0.16 | 0.76 |
| Dividend income received | 3.38 | 0.60 |
| Net cash used in investing activities | 27.38 | 60.22 |
| Cash flow from financing activities | | |
| Finance costs paid | 0.01 | - |
| Repayment of Buyback of shares | - | - |
| (Repayment) / proceeds of long-term borrowings | - | - |
| Net cash used in financing activities | 0.01 | - |
| Net decrease in cash and cash equivalents | - 12.37 | 0.54 |
| Cash and cash equivalents at the beginning of the year | 51.67 | 6.92 |
| Cash and cash equivalents at the end of the period | 39.30 | 6.39 |

for and on behalf of the Board of Directors of
NETLINK SOLUTIONS (INDIA) LIMITED

Rupa Modi
Rupa M. Modi
 (Executive Director & CFO)
 Place : Mumbai
 Date : 27-10-2021





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.in

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors,
Netlink Solutions (India) Ltd.

We have reviewed the Unaudited Standalone Financial results of Netlink Solutions (India) Limited ("the Company") for the quarter and half year ended 30th September 2021, which are included in the accompanying 'Unaudited Standalone Financial results for the quarter and half year ended 30th September 2021' ("the statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statements in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS,

FRN: 113221W

B. P. MANTRI
(Partner)

Membership No: 045701
UDIN : 21045701AAAAJ6571



Place: Mumbai
Date: 27/10/2021