



Ref. No.: NCCL/UAFR-December 2021-22/2022

Date : February 8, 2022

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G

Bandra – Kurla Complex

Bandra (E)

MUMBAI - 400 051.

Symbol: NCC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort

MUMBAI – 400 001.

Code: 500294

Dear Sir(s),

Sub: Unaudited Financial Results for the Third Quarter and Nine months period ended December 31, 2021

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the Third Quarter and Nine months period ended December 31, 2021 (standalone & consolidated) which have been reviewed by the Audit Committee and approved by the Board of the Company at their meetings held today and also the Limited Review Report furnished by the Statutory Auditors on the said results. We are also forwarding herewith the press release being issued in this connection.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.20 P.M.

We would request you to please take the above on record.

Thanking you

Yours faithfully,

For NCC Limited

M V Srinivasa Murthy

Company Secretary & EVP (Legal)

Encl: As above



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com



NCC Limited
CIN: L72200TG1990PLC011146

Registered Office: NCC HOUSE, Madhapur, Hyderabad-500 081, Tel : 040-23268888, Fax: 040-23125555, email : ncc.ho@nccitd.in Website : www.ncclimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Crores)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	2703.93	2199.03	1918.52	6795.73	4638.19	7256.02
	b) Other Income	19.71	24.24	24.48	63.24	94.45	115.60
	Total Income	2723.64	2223.27	1943.00	6858.97	4732.64	7371.62
2	Expenses						
	a) Cost of Materials Consumed	829.49	743.06	619.93	2219.10	1507.61	2383.17
	b) Construction Expenses	289.11	256.73	228.01	863.04	580.24	876.70
	c) Sub - contractor work bills	1122.16	802.46	693.55	2510.35	1600.70	2604.98
	d) Employee benefits expense	111.96	106.20	90.42	313.50	259.68	349.62
	e) Finance costs	116.41	116.34	106.50	336.47	340.10	457.81
	f) Depreciation and amortisation expenses	45.92	46.08	43.88	136.74	130.78	174.09
	g) Other expenses	58.40	53.96	47.15	160.57	124.59	186.18
	Total Expenses	2573.45	2124.83	1829.44	6539.77	4543.70	7032.55
3	Profit from operations before exceptional items and tax (1-2)	150.19	98.44	113.56	319.20	188.94	339.07
4	Exceptional Items (net)	(20.00)	31.14	-	11.14	-	-
5	Profit before tax (3+4)	130.19	129.58	113.56	330.34	188.94	339.07
6	Tax expense						
	a) Current tax	38.87	32.64	45.87	90.34	21.92	7.37
	b) Deferred tax	0.35	(7.32)	(2.75)	(6.97)	20.80	70.21
	Total tax expense	39.22	25.32	43.12	83.37	42.72	77.58
7	Net Profit after tax (5-6)	90.97	104.26	70.44	246.97	146.22	261.49
8	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(4.00)	(3.00)	(3.00)	(8.50)	(7.00)	(12.05)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.01	0.75	1.05	2.14	2.45	0.82
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	(0.05)	(0.01)	(0.06)	0.07	(0.17)	(0.44)
	Total Other comprehensive income / (loss)	(3.04)	(2.26)	(2.01)	(6.29)	(4.72)	(11.67)
9	Total comprehensive income (7+8)	87.93	102.00	68.43	240.68	141.50	249.82
10	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97	121.97
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						5242.69
12	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	1.49	1.71	1.16	4.05	2.40	4.29
	- Diluted	1.48	1.70	1.16	4.03	2.40	4.28

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Standalone financial results for the quarter and nine months period ended December 31, 2021.
- The Company has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at December 31, 2021 based on the internal and external sources of information upto the date of approval of these unaudited standalone financial results. The management will continue to monitor any material changes to the future economic conditions.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the nine months period ended December 31, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Exceptional items for the quarter ended December 31, 2021 pertains to the impairment of investment and for the previous quarter pertains to additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to Investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme. This being a common control business combination, the financial information of the wholly owned subsidiaries is included in the financial results of the Company and has been restated for comparative purpose from the appointed date and the impact of this restatement is not material.
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date : 08.02.2022



By Order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NCC Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NCC Limited (the "Company") which includes 5 branches and 30 Joint Operations for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. The accompanying Statement includes unaudited interim financial results and other financial information, in respect of:
- 1 branch whose interim financial results and other financial information reflect total revenues of Rs 32.52 crores and Rs. 108.10 crores, total net profit after tax of Rs. 1.55 crores and Rs. 6.98 crores and total comprehensive income of Rs. Rs. 1.55 crores and Rs. 6.98 crores for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the Statement which have been reviewed by their branch auditor.

The independent auditor's report on interim financial results and other financial information of this branch has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this branch is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This branch is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Company's management has converted the financial results of such branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion is so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Navneet Rai
per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 22102328AATQVQ5224



Hyderabad

February 08, 2022

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

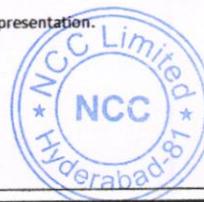
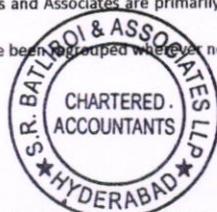
(₹ in Crores)

S.No	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	a) Revenue from Operations	3014.94	2581.37	2126.90	7660.61	5132.82	7949.42
	b) Other Income	17.90	19.50	23.79	56.31	90.17	115.91
	Total Income	3032.84	2600.87	2150.69	7716.92	5222.99	8065.33
2	Expenses						
	a) Cost of Materials Consumed	859.76	765.87	636.30	2284.58	1540.15	2426.56
	b) Changes in inventories of work in progress	12.48	76.37	9.09	85.50	26.93	48.90
	c) Construction Expenses	310.78	269.76	233.29	908.22	599.86	902.09
	d) Sub - contractor work bills	1368.33	1034.14	838.06	3120.51	1924.63	3059.81
	e) Employee benefits expense	120.80	110.18	98.80	330.85	285.46	380.50
	f) Finance costs	121.30	120.40	112.18	351.42	357.07	479.91
	g) Depreciation and amortisation expenses	47.08	47.25	45.42	140.24	136.72	181.25
	h) Other expenses	66.41	58.60	55.21	176.87	142.40	212.48
	Total Expenses	2906.94	2482.57	2028.35	7398.19	5013.22	7691.50
3	Profit from operations before exceptional items and tax (1-2)	125.90	118.30	122.34	318.73	209.77	373.83
4	Exceptional Items (net)	-	31.14	-	31.14	-	(12.60)
5	Share of profit / (Loss) of Associates	0.43	0.76	1.37	1.97	1.26	1.29
6	Profit before tax (3+4+5)	126.33	150.20	123.71	351.84	211.03	362.52
7	Tax expense						
	a) Current tax	44.59	37.80	48.55	103.23	28.61	16.90
	b) Deferred tax	(2.46)	(9.65)	(2.72)	(11.57)	17.83	62.58
	Total tax expense	42.13	28.15	45.83	91.66	46.44	79.48
8	Net Profit after tax (6-7)	84.20	122.05	77.88	260.18	164.59	283.04
	Attributable to :						
	Shareholders of the Company	76.42	113.91	71.20	240.28	151.48	268.31
	Non- Controlling interests	7.78	8.14	6.68	19.90	13.11	14.73
9	Other comprehensive Income / (loss)						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of the defined benefit plans	(4.00)	(3.00)	(3.00)	(8.50)	(7.00)	(12.03)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.01	0.75	1.05	2.14	2.45	0.82
	Items that may be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	(0.61)	(0.03)	(0.71)	0.21	(2.20)	(2.46)
	Total Other comprehensive income / (loss)	(3.60)	(2.28)	(2.66)	(6.15)	(6.75)	(13.67)
10	Total comprehensive income (8+9)	80.60	119.77	75.22	254.03	157.84	269.37
	Attributable to :						
	Shareholders of the Company	72.82	111.63	68.54	234.13	144.73	254.63
	Non- Controlling interests	7.78	8.14	6.68	19.90	13.11	14.74
11	Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	121.97	121.97	121.97	121.97	121.97	121.97
12	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year						5049.33
13	Earnings Per Share (of ₹ 2/- each) for the period (not annualised)						
	- Basic	1.25	1.87	1.16	3.94	2.48	4.40
	- Diluted	1.24	1.86	1.16	3.92	2.48	4.39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 08, 2022.
- The Statutory Auditors have carried out limited review of the Unaudited Consolidated financial results for the quarter and nine months period ended December 31, 2021.
- The Group has assessed the possible impact of COVID-19 pandemic on its operations, liquidity position and recoverability of its asset balances as at December 31, 2021 based on the internal and external sources of information upto the date of approval of these unaudited consolidated financial results. The management will continue to monitor any material changes to the future economic conditions.
- The Code on Social Security 2020 and The Code on Wages 2019 ("Code") received the Presidential Assent on September 28, 2020. The effective date and related rules of the Code have not been notified. The impact of the change, if any will be assessed and recognized post notification of the relevant provisions.
- Current tax for the nine months period ended December 31, 2020 and year ended March 31, 2021 is after accounting of tax credit of ₹ 32.03 crores on receipt of intimation for Assessment year 2018-19 from department.
- Exceptional items for the previous quarter pertains to additional area allotted to NCC Limited on approval of revised plan as per the contractual terms in relation to investment property under construction and provision made for impairment of investment.
- Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, vide order dated August 26, 2021, Aster Rail Private Limited and Vaidehi Avenues Limited (wholly owned subsidiaries) have merged with the Company, with effect from April 1, 2020, being the appointed date as per the scheme.
- The Company, its Subsidiaries and Associates are primarily engaged in Construction / Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Previous period's figures have been regrouped wherever necessary to conform to current period's presentation.

Place : Hyderabad
Date : 08.02.2022



By Order of the Board
for NCC Limited

A.A.V. RANGA RAJU
Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NCC Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NCC Limited (the "Holding Company") which includes 5 branches and 30 joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as referred in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 36 subsidiaries and 1 branch, whose unaudited interim financial results and other financial information reflect total revenues of Rs. 348.65 crores and Rs. 985.49 crores, total net profit/(loss) after tax of Rs. (23.97) crores and Rs. 5.14 crores and total comprehensive income/(loss) of Rs. (23.97) crores and Rs. 5.14 crores for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the Statement which have been reviewed by their respective independent auditors
 - 3 associates, whose unaudited interim financial results and other financial information reflect Group's share of net profit of Rs. 0.43 crores and Rs. 1.97 crores and Group's share of total comprehensive income of Rs. 0.43 crores and Rs. 1.97 crores for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the Statement whose interim financial results and, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, branch and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Of these above, 2 subsidiaries and 1 branch are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and branch located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion is so far as it relates to the balances and affairs of such subsidiaries and branch located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 5 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs Nil and Rs Nil, total net loss after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.
 - 5 associates, whose interim financial results includes the Group's share of net profit of Rs. Nil and Rs Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, interim financial results and other financial information have not been reviewed by their auditors



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

The unaudited interim financial results and other unaudited financial information of these subsidiaries, and associates have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Navneet Rai

per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 22102328AATREL6883



Hyderabad

February 08, 2022

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants
Annexure-1

SI No.	Name of the Entity
Subsidiaries	
1	AKHS Homes LLP
2	Al Mubarakia Contracting Co. L.L.C.
3	CSVS Property Developers Private Limited
4	Dhatri Developers & Projects Private Limited
5	JIC Homes Private Limited
6	Kedarnath Real Estates LLP
7	M A Property Developers Private Limited
8	Mallelavanam Property Developers Private Limited
9	Nagarjuna Construction Company International L.L.C.
10	Nagarjuna Contracting Co. L.L.C.
11	Nagarjuna Suites Private Limited
12	Nandyala Real Estates LLP
13	NCC Infra Limited
14	NCC Infrastructure Holdings Limited
15	NCC Infrastructure Holdings Mauritius Pte. Limited
16	NCC International Convention Centre Limited*
17	NCC Urban Homes Private Limited
18	NCC Urban Infrastructure Limited
19	NCC Urban Meadows Private Limited**
20	NCC Urban Ventures Private Limited
21	NCC Urban Villas Private Limited**
22	NCC Vizag Urban Infrastructure Limited
23	NCCA International Kuwait General Contracts Company LLC
24	OB Infrastructure Limited
25	Pachhwarra Coal Mining Private Limited
26	PRG Estates LLP
27	Samashti Gas Energy Limited
28	Savitra Agri Industrial Park Private Limited
29	Siripada Homes Private Limited **
30	Sradha Real Estates Private Limited**
31	Sri Raga Nivas Property Developers LLP
32	Sri Raga Nivas Ventures Private Limited
33	Sushanthi Housing Private Limited
34	Sushanti Avenues Private Limited
35	Sushruta Real Estates Private Limited
36	Talaipalli Coal Mining Private Limited
37	Thrilekya Real Estates LLP
38	Vara Infrastructure Private Limited**
39	Varma Infrastructure LLP
40	Vera Avenues Private Limited
41	VSN Property Developers LLP
Associates	
1	Apollonius Coal and Energy Pte. Limited
2	Brindavan Infrastructure Company Limited



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Sl No.	Name of the Entity
3	Ekana Sportz City Private Limited
4	Himalayan Green Energy Private Limited
5	Nagarjuna Facilities Management Services L.L.C.
6	Paschal Form Work (India) Private Limited
7	Pondicherry Tindivanam Tollway Limited
8	Varaprada Real Estates Private Limited

* Struck off from the register of companies w.e.f June 22, 2021

** Struck off from the register of companies w.e.f April 09, 2021.

During the current period, Aster Rail Private Limited and Vaidehi Avenues Limited merged with NCC Limited w.e.f. April 01, 2020.



PRESS RELEASE

Consolidated:

Third Quarter

NCC Limited (NCCL) on consolidation basis has reported a **Total Income** of ₹ 3032.84 Crore (including other income) for the 3rd quarter of the current year as against ₹ 2150.69 Crore in the corresponding quarter of the previous year. The Company has reported an **EBIDTA** of ₹ 276.38 Crore and **Net Profit attributable to shareholders of the company** amounted to ₹ 76.42 Crore as against ₹ 256.15 Crore and ₹ 71.20 Crore reported respectively in the corresponding quarter of the previous year. The company has posted **Basic EPS** of ₹ 1.25 and **Diluted EPS** of ₹ 1.24 for 3rd quarter as against Basic and Diluted EPS of ₹ 1.16 in the corresponding quarter of the previous year.

Nine months period:

The Company has reported a **Total Income** of ₹ 7716.92 Crore (including other income) for the nine months period of the current year as against ₹ 5222.99 Crore in the corresponding nine months period of the previous year, **EBIDTA** of ₹ 754.08 Crore and **Net Profit attributable to shareholders of the company** amounted to ₹ 240.28 Crore for the nine months period ended 31st December, 2021 as against ₹ 613.39 Crore and ₹ 151.48 Crore reported respectively in the corresponding nine months period of the previous year. The company has posted **Basic EPS** of ₹ 3.94 and **Diluted EPS** of ₹ 3.92 for the nine months period as against Basic and Diluted EPS of ₹ 2.48 in the corresponding nine months of the previous year.

Standalone:

Third Quarter

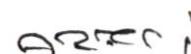
The Company has reported a **Total Income** of ₹ 2723.64 Crore (including other income) for the 3rd quarter of the current year as against ₹ 1943.00 Crore in the corresponding quarter of the previous year. The Company has reported an **EBIDTA** of ₹ 292.81 Crore and **Net Profit** of ₹ 90.97 Crore as against ₹ 239.46 Crore and ₹ 70.44 Crore reported respectively in the corresponding quarter of the previous year. The company has posted **Basic EPS** of ₹ 1.49 and **Diluted EPS** of ₹ 1.48 for 3rd quarter as against Basic and Diluted EPS of ₹ 1.16 in the corresponding quarter of the previous year.

Nine months period

The company has reported a **Total Income** of ₹ 6858.97 Crore (including other income) for the nine months period of the current year as against ₹ 4732.64 Crore in the corresponding nine months period of the previous year. The company has reported an **EBIDTA** of ₹ 729.17 Crore and **Net Profit** of ₹ 246.97 Crore for the nine months period ended 31st December, 2021 as against ₹ 565.37 Crore and ₹ 146.22 Crore reported respectively in the corresponding period of the previous year. The company has posted **Basic EPS** of ₹ 4.05 and **Diluted EPS** of ₹ 4.03 for the nine months period as against Basic and Diluted EPS of ₹ 2.40 in the corresponding nine months of the previous year.

In the third quarter of the current year, the company has secured orders aggregating to ₹ 4027 Crore (including change in scope) and the Order Book stood at ₹ 40210 Crore as at 31st December, 2021.

For NCC Limited



A.A.V. Ranga Raju
Managing Director

Place: Hyderabad

Date: 08.02.2022

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 2312 5555 ncclimited.com