



NAVKAR
BUILDERS LIMITED

12th February, 2021

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 12th February, 2021 at 04:00 p.m. and concluded at 4.30 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31st December, 2020.

You are requested to kindly take the same on record.

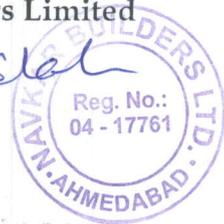
Thanking you,

Yours faithfully

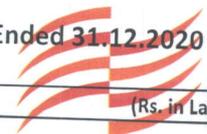
For Navkar Builders Limited

Harsh Shah
Harsh Shah

Managing Director
DIN: 00561666



Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31.12.2020



PART - I Financial results by company (Rs. in Lakhs)

S/N	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation	97.64	80.18	267.32	392.00	4230.57	4445.60
	Other income	0.61	7.97	0.87	12.30	45.31	138.60
	Total Revenue (I + II)	98.24	88.15	268.19	404.29	4275.88	4584.20
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	44.74	0.00	51.66	44.74	3201.53	4669.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.50)	0.00	104.94	146.47	649.30	(554.75)
	(d) Employee benefits expense	10.59	5.72	22.39	20.17	35.29	43.90
	(e) Finance Cost	57.73	62.00	49.13	160.50	130.31	179.92
	(f) Depreciation and amortisation expense	0.00	0.00	21.75	0.00	65.25	91.00
	(g) Other expenses	12.07	15.75	6.93	30.24	50.72	59.20
	Total expenses	108.64	83.47	256.80	402.12	4132.40	4488.99
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(10.40)	4.68	11.39	2.18	143.48	95.21
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.28
5	Profit / (Loss) before extraordinary items and tax (V - VI)	(10.40)	4.68	11.39	2.18	143.48	94.93
6	Tax expense - Provision for taxation						
	Current Tax - Provision for taxation	0.00	0.00	2.96	0.00	37.03	55.30
	Deferred Tax						0.64
7	Net Profit / (Loss) for the period	(10.40)	4.68	8.43	2.18	106.45	38.99
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	(10.40)	4.68	8.43	2.18	106.45	38.99
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1988.38	1988.38	1988.38	1988.38	1988.38	1988.38
11	Earnings per equity share:						
	(1) Basic	(0.05)	0.02	0.04	0.01	0.54	0.20
	(2) Diluted	(0.05)	0.02	0.04	0.01	0.54	0.20

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th February, 2021. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2020 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- During the Quarter End 31st December, 2020, No Complaints was received and attended.

For, Navkar Builders Limited

Regd. Office : 304, Circle 'P', Near Prahaladnagar Garden, S. G. Road, Ahmedabad 380 015 (Gujarat) INDIA.

Date: 12/02/2021 CIN : L45200GJ1992PLC017761 Tele Fax : (079) 40064095 / 40359943

Place: Ahmedabad E-Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com





S. V. AGRAWAL & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review report to,
The Board of Directors of,
Navkar Builders Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited ('the Company') for the quarter ended December 31, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No.CIRJCFD/CMD1/44/2019 dated March 29,2019 ('the circular').

The preparation of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform, the statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with

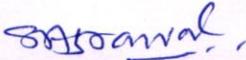
SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

1. In the Third Quarter ended on 31.12.2020 the opening stock of Raw material and Finished Goods as on 31/12/2020 have been lying as it is as on 01.10.2020
2. During the Second Quarter ended on 30.09.2020 a contract was received from GUDC-Kapadwanj Drainage Work for Rs. 80,18,000 for which bill had been raised. Credit note for the same amount of bill has been given in Third Quarter and new bill for lesser amount Rs. 52,81,599 has been raised in the Third Quarter.
3. The borrowing cost incurred Rs.39,16,990/- (Bank C.C. A/c) and Bank Guarantee issuance charges of Rs.15,82,431/- paid for IGL (Intra Group lending).

Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,
Chartered Accountants,
Firm Reg. No.100164W



CA S.V.Agrawal
Proprietor
Mem. No.030851



Place: Ahmedabad
Date :12/02/2021

UDIN : 21030851AAAABY7209