

# NAVKAR URBANSTRUCTURE LIMITED

304, Circle P, Near Prahladnagar Garden, AnandNagar, Ahmedabad, Gujarat - 380051

CIN: L45200GJ1992PLC017761 Tele Ph. : 079 - 48484095

E - mail: [navkarbuilders@yahoo.co.in](mailto:navkarbuilders@yahoo.co.in) | Web : <https://www.navkarurbanstructure.com/>

04<sup>th</sup> November, 2023

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Sub: Outcome of the meeting of the Board of Directors held on Saturday, November 04, 2023.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Saturday, November 04, 2023 at 06:00 p.m. and concluded on 06:45 p.m. *inter alia* considered and approved the following:

1. Un-Audited Financial Results (UFR) for the second quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
2. Reviewed the other Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Navkar Urbanstructure Limited

  
Harsh Shah  
Managing Director  
DIN: 01662085



Encl. As Above

# NAVKAR URBANSTRUCTURE LIMITED

CIN: L45200GJ1992PLC017761

304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 051

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2023

SR NO	PARTICULARS	Standalone (Amount in Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022(Unaudited)	30-09-2023(Unaudited)	30-09-2022(Unaudited)	31-03-2023 (Audited)
1	<b>Income</b>	<b>QUARTERLY</b>	<b>QUARTERLY</b>	<b>QUARTERLY</b>	<b>HALF YEARLY</b>	<b>HALF YEARLY</b>	<b>YEARLY</b>
	Revenue from operations - Job Charges	624.62	650.02	215.99	1,274.64	346.62	1,191.15
	Other income	5.81	0.26	5.50	6.07	6.06	88.86
	<b>Total income</b>	<b>630.43</b>	<b>650.28</b>	<b>221.50</b>	<b>1,280.71</b>	<b>352.68</b>	<b>1,280.01</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-5.68	30.10	178.58	24.42	276.75	890.53
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	521.28	551.29	-	1,072.57	11.79	66.82
(d)	Employee benefit expense	8.47	8.85	7.41	17.32	13.61	30.52
(e)	Finance costs	5.89	2.51	2.95	8.44	6.51	12.25
(f)	Depreciation, depletion and amortisation expense	-	-	-	-	-	26.05
(f)	Other Expenses	26.45	8.25	3.68	34.60	10.28	104.64
	<b>Total expenses</b>	<b>556.41</b>	<b>601.00</b>	<b>192.61</b>	<b>1,157.35</b>	<b>318.94</b>	<b>1,130.81</b>
3	<b>Total profit before exceptional items and tax</b>	<b>74.02</b>	<b>49.28</b>	<b>28.89</b>	<b>123.36</b>	<b>33.75</b>	<b>149.21</b>
4	Exceptional items	-	-	8.19	-	-	8.19
5	<b>Total profit before tax</b>	<b>74.02</b>	<b>49.28</b>	<b>20.70</b>	<b>123.36</b>	<b>33.75</b>	<b>141.02</b>
7	<b>Tax expense</b>						
8	Current tax	-	-	-	-	-	14.97
9	Deferred tax	-	-	-	-	-	-2.48
10	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.49</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	<b>Net Profit Loss for the period from continuing operations</b>	<b>74.02</b>	<b>49.28</b>	<b>20.70</b>	<b>123.36</b>	<b>33.75</b>	<b>128.53</b>
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
19	<b>Total profit (loss) for period</b>	<b>74.02</b>	<b>49.28</b>	<b>20.70</b>	<b>123.36</b>	<b>33.75</b>	<b>128.53</b>
20	Other comprehensive income net of taxes	-	-	-	-	-	-
21	<b>Total Comprehensive Income for the period</b>	<b>74.02</b>	<b>49.28</b>	<b>20.70</b>	<b>123.36</b>	<b>33.75</b>	<b>128.53</b>
22	<b>Total profit or loss, attributable to</b>	<b>74.02</b>	<b>49.28</b>	<b>20.70</b>	<b>123.36</b>	<b>33.75</b>	<b>128.53</b>
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
23	<b>Total Comprehensive income for the period attributable to</b>						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
24	<b>Details of equity share capital</b>						
	Paid-up equity share capital	4,488.38	4,488.38	4,488.38	4,488.38	4,488.38	4,488.38
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
25	<b>Details of debt securities</b>						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
26	<b>Earnings per share</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.03	0.02	0.01	0.05	0.02	0.06
	Diluted earnings (loss) per share from continuing operations	0.03	0.02	0.01	0.05	0.02	0.06
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	<b>Disclosure of notes on financial results</b>						

### NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 4th November, 2023. The Statutory Auditors have carried out a limited review of the results for the Half Year & Quarter Ended September 30, 2023 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 04-11-2023

Place: Ahmedabad



For and on behalf of the Board of Directors  
NAVKAR URBANSTRUCTURE LIMITED

*Harsh Shah*  
Harsh Shah  
Managing Director DIN: 01662085

# NAV KAR URBANSTRUCTURE LIMITED

CIN: L45200GJ1992PLC017761

304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 051

Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30-09-2023

## Statement Of Assets and Liability

(Amount In Lacs)

Particulars	Standalone	
	As at 30th September 2023 Unaudited	As at 31st March 2023 Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	5,948.43	5,529.45
Capital Work In Progress	126.98	126.98
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	239.90	84.95
ii) Loan	47.34	9,057.33
iii) Other Financial Assets		-
Deferred Tax Assqts (net)		-
Other non current Assets	44.55	63.98
<b>Total Non Current Assets</b>	<b>6,407.19</b>	<b>14,862.68</b>
<b>Current Assets</b>		
Inventories/WIP	1,805.71	2,878.28
Financial Assets		
i) Trade Receivable	852.67	1,025.64
ii) Cash and Cash Equivalents	234.80	281.79
iii) Bank Balance other than (ii)above		-
ii) Loan	9,977.03	-
iv) Other Financial Assets		
Other Current Assets	207.54	206.52
<b>Total Curent Assets</b>	<b>13,077.75</b>	<b>4,392.23</b>
<b>Total Assets</b>	<b>19,484.94</b>	<b>19,254.91</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	4,488.38	4,488.38
Other Equity	11,309.20	11,185.84
<b>Total Equity</b>	<b>15,797.58</b>	<b>15,674.22</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i)Borrowings	229.00	6.46
Defered Tax Liabilities	202.19	202.19
<b>Total Non Current Liabilities</b>	<b>16,228.77</b>	<b>15,882.87</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	1.99	3.90
ii) Trade Payables	3,214.49	3,270.58
iii) Other Financial Liabilities		-
Provisions	39.69	42.32
Other Current Liabilities		55.24
<b>Total Current Liabilities</b>	<b>3,256.17</b>	<b>3,372.04</b>
<b>Total Equity and Liabilities</b>	<b>19,484.94</b>	<b>19,254.91</b>



# NAVKAR URBANSTRUCTURE LIMITED

CIN : L45200GJ1992PLC017761

Registered Office # 304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 015

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. In Lacs)

Particulars	For the period ended on 30-09-2023	For the period ended on 31-03-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
	0	0.00
<b>Profit Before Tax</b>	<b>123.36</b>	<b>141.02</b>
	0.00	0.00
<b>Adjustments for:</b>	0.00	0.00
Depreciation	0.00	26.05
Excess Provision Write Off	0.00	-39.78
Finance Cost	8.44	12.25
Loss on Sale of Fixed asset	0.00	0.86
Deferred Exp Witten off	0.00	7.33
CSR Exp written off	0.00	7.43
Balances Written off	0.00	1.20
Interest Income	-6.07	-14.84
<b>Operating Profit before Working Capital Changes</b>	<b>125.73</b>	<b>141.51</b>
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Inventories	1,072.57	66.82
Decrease / (Increase) in Sundry Debtors	172.98	591.64
Decrease / (Increase) in Loans and Advances	-949.95	-1,354.61
Decrease / (Increase) in Other Current Assets	4.21	59.11
Decrease / (Increase) in Non Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	-56.24	-54.26
(Decrease) / Increase in Short Term Provisions	-2.63	-28.83
(Decrease) / Increase in Non Current Liabilities	0.00	0.00
(Decrease) / Increase in Other Current Liabilities	-63.03	-8.81
Cash (used in) / generated from operations	<b>177.91</b>	<b>-728.93</b>
Direct Taxes Paid (net of refunds)	0.00	14.97
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>303.64</b>	<b>-602.40</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	-418.98	-24.19
Sale / Disposal of Fixed Assets	0.00	5.83
Interest Received	6.07	14.84
(Increase) / Decrease in Investments	-150.00	16.31
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>-562.91</b>	<b>12.80</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	220.82	-7.75
(Repayment) / Proceeds From Short Term Borrowings	-	-38.77
Repayment / (Proceeds) From Long Term Loans & Advances	-	-42.98
Issue New Equity Share	0.00	642.55
Interest Expense	-8.44	-12.25
Dividend		
Dividend Distribution Tax		
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>212.38</b>	<b>540.81</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+ B+ C)</b>	<b>-46.89</b>	<b>-48.79</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>281.69</b>	<b>330.47</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>234.80</b>	<b>281.69</b>
<b>Components of cash and cash equivalents</b>		
Cash and cheques on hand	1.63	5.07
With Scheduled Banks	0.00	0.00
- in Current Account	17.48	66.06
- in Term Deposit Accounts	215.69	210.55
	<b>234.80</b>	<b>281.69</b>

Date: 04/11/2023

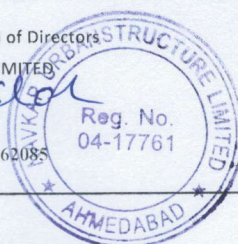
Place: AHMEDABAD

For and on behalf of the Board of Directors

NAVKAR URBANSTRUCTURE LIMITED

*Harsh Shah*  
Harsh Shah

Managing Director DIN: 01662085





**S.V. AGRAWAL & CO.**  
Chartered Accountants

---

**Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
Navkar Urbanstructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Navkar Urbanstructure Limited (the 'Company') for the quarter & half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention except specifically mentioned below that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and





**S.V. AGRAWAL & CO.**  
Chartered Accountants

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

- a.) There is a Business promotion Expense of Rs. 12,20,848 debited in Profit and loss A/c. no TDS on the same has been deducted .
- b.) On Payment to Contractors no TDS has been deducted. As explained by the management TDS will be deducted in the next Quarter.
- c.) As informed by the management of the Company, there is Advance made for Purchase of Immovable Property of Rs. 76,80,936 but the Sale deed is still pending since long time.

Date: 04/11/2023  
Place: Ahmedabad  
UDIN: 23030851BGQSPB4286

For, M/s. S. V. Agrawal & Co.  
Chartered Accountants  
Firm Reg. No: 100164W

*S. V. Agrawal*

CA S. V. Agrawal  
(Partner)  
M. No.: 030851

