

NAVKAR URBANSTRUCTURE LIMITED

(Formerly Known as Navkar Builders Limited)

304, Circle P, NearPrahladnagarGarden, AnandNagar, Ahmedabad, Gujarat - 380051
CIN: L45200GJ1992PLC017761Tele Ph. : 079 – 48484095
E - mail: navkarbuilders@yahoo.co.in| Web : www.navkarbuilders.com

14th November, 2022

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531494

Dear Sir/Madam,

Sub: - Outcome of Board Meeting dated 14th November, 2022

Ref: Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 14th November, 2022 at 03:00 p.m. and concluded on 5.45 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 along with the Limited Review Report thereon.

[The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.]

2. Reconstitution of the following Committees of the Company:

I. AUDIT COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Nileshkumar Patel	Chairperson	Non-Executive - Independent Director
2	Sarjeevan Singh	Member	Non-Executive - Independent Director
3	Sonal Deepalbhai Gandhi	Member	Non-Executive - Independent Director

II. NOMINATION AND REMUNERATION COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Nileshkumar Patel	Chairperson	Non-Executive - Independent Director
2	Sarjeevan Singh	Member	Non-Executive - Independent Director

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3	Sonal Deepalbhai Gandhi	Member	Non-Executive Independent Director -
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III. STAKEHOLDER RELATIONSHIP COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Nileshkumar Patel	Chairperson	Non-Executive Independent Director -
2	Sarjeevan Singh	Member	Non-Executive Independent Director -
3	Sonal Deepalbhai Gandhi	Member	Non-Executive Independent Director -

3. Reviewed the disclosure of related party transactions made to BSE on half yearly basis pursuant to regulation 23(9) of SEBI (LODR), 2015
4. Reviewed business of the company.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Navkar Urbanstructure Limited
(Formerly known as Navkar Builders Limited)

Shah
Harsh Shah Harsh
Managing Director
DIN: 01662085

Digitally signed by Shah Harsh
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NAVKAR URBANSTRUCTURE LIMITED

CIN: L45200GJ1992PLC017761

304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 051

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2022

SR NO	PARTICULARS	Standalone (Amount in Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
		QUARTERLY	QUARTERLY	QUARTERLY	HALF YEARLY	HALF YEARLY	YEARLY
1	Income						
	Revenue from operations - Job Charges	215.99	130.63	213.94	346.62	311.94	1,352.74
	Other income	5.50	1.86	5.15	6.06	5.77	132.71
	Total income	221.50	132.48	219.09	352.68	317.71	1,485.45
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	178.58	98.17	-	276.75	-	1,080.74
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	11.79	36.22	11.79	46.22	46.22
	(d) Employee benefit expense	7.41	6.20	5.55	13.61	11.37	22.02
	(e) Finance costs	2.95	3.56	43.22	6.51	86.94	162.95
	(f) Depreciation, depletion and amortisation expense	-	-	-	-	-	13.00
	(f) Other Expenses	3.68	7.90	4.96	10.28	11.86	64.04
	Total expenses	192.61	127.63	89.95	318.94	156.39	1,388.97
3	Total profit before exceptional items and tax	28.89	4.86	129.14	33.75	161.33	96.48
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	28.89	4.86	129.14	33.75	161.33	96.48
7	Tax expense						
8	Current tax	-	-	-	-	-	3.51
9	Deferred tax	-	-	-	-	-	1.45
10	Total tax expenses	-	-	-	-	-	4.96
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	28.89	4.86	129.14	33.75	161.33	91.52

15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax						
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
19	Total profit (loss) for period	28.89	4.86	129.14	33.75	161.33	91.52
20	Other comprehensive income net of taxes	-	-	-	-	-	-
21	Total Comprehensive Income for the period	28.89	4.86	129.14	33.75	161.33	91.52
22	Total profit or loss, attributable to	28.89	4.86	129.14	33.75	161.33	91.52
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
23	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
24	Details of equity share capital						
	Paid-up equity share capital	4,488.38	1,988.38	1,988.38	4,488.38	1,988.38	1,988.38
	Face value of equity share capital	2.00	10.00	10.00	2.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
26	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.01	0.02	0.65	0.02	0.81	0.46
	Diluted earnings (loss) per share from continuing operations	0.01	0.02	0.65	0.02	0.81	0.46
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th November, 2022. The Statutory Auditors have carried out a limited review of the results for the Half Year & Quarter Ended September 30, 2022 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 14-11-2022

Place: Ahmedabad

**For and on behalf of the Board of Directors
NAVKAR URBANSTRUCTURE LIMITED**

Shah Harsh

Harsh Shah

Managing Director DIN: 01662085

Digitally signed by Shah Harsh
DN: c=IN, o=Personal, st=IN, ou=, email=shah.harsh@navkarurbanstructure.com, cn=Shah Harsh
E-mail=shah.harsh@navkarurbanstructure.com, postalCode=380007
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NAVKAR URBANSTRUCTURE LIMITED

CIN: L45200GJ1992PLC017761

304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 051

Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30-09-2022

Statement Of Assets and Liability

(Amount In Lacs)

Particulars	Standalone	
	As at 30th September 2022	As at 31st March 2022
	Unaudited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment	5,548.27	5,534.17
Capital Work In Progress	126.98	126.98
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	51.26	101.26
ii) Loan	8,349.42	7,702.72
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	21.00	21.00
Total Non Current Assets	14,096.93	13,486.13
Current Assets		
Inventories/WIP	2,933.32	2,945.10
Financial Assets		
i) Trade Receivable	1,786.30	1,617.28
ii) Cash and Cash Equivalents	335.01	330.47
iii) Bank Balance other than (ii)above	-	-
iv) Other Financial Assets	-	-
Other Current Assets	278.84	265.62
Total Current Assets	5,333.48	5,158.47
Total Assets	19,430.41	18,644.61
B) Equity and Liabilities		
Equity Share Capital	4,488.38	1,988.38
Other Equity	11,110.94	12,934.65
Total Equity	15,599.32	14,923.03
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	13.33	14.20
Deferred Tax Liabilities	204.67	204.67
Total Non Current Liabilities	15,817.33	15,141.90
Current Liabilities		
Financial Liabilities	-	-
i) Borrowings	38.10	42.67
ii) Trade Payables	3,440.98	3,324.84
iii) Other Financial Liabilities	-	-
Provisions	70.99	71.15
Other Current Liabilities	63.02	64.05
Total Current Liabilities	3,613.08	3,502.71
Total Equity and Liabilities	19,430.41	18,644.61

Navkar Urbanstructure Limited

Shah Harsh

Authorised Signatory/Director

Digitally signed by Shah Harsh
DN: cn=Shah Harsh, o=Navkar Urbanstructure Limited, ou=Navkar Urbanstructure Limited, email=shah.harsh@navkarurbanstructure.com, c=IN

NAVKAR URBANSTRUCTURE LIMITED

CIN : L45200GJ1992PLC017761

Registered Office # 304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 015

Unaudited Cash flow for the Half Year Ended 30-09-2022

(Amount)

Particulars	For the period ended on 30-09-2022 (Unaudited)	For the period ended on 31-03-2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	33,74,347.80	96,48,037.00
Adjustments for:		
Depreciation	-	13,00,219.00
Preliminary Exps. Written off	-	-
Finance Cost	6,50,923.00	1,62,94,518.00
Interest Income	-	-11,61,508.00
Operating Profit before Working Capital Changes	40,25,270.80	2,60,81,266.00
Movements in Working Capital :		
Decrease / (Increase) in Inventories	11,78,714.00	46,21,789.00
Decrease / (Increase) in Sundry Debtors	-1,69,02,143.00	42,32,802.00
Decrease / (Increase) in Loans and Advances	-6,46,70,268.00	-66,24,91,560.00
Decrease / (Increase) in Current Assets	-13,22,136.07	-
Decrease / (Increase) in Non Current Assets	-	-
(Decrease) / Increase in Trade Payables	1,16,13,974.00	5,31,97,235.00
(Decrease) / Increase in Short Term Provisions	-16,101.00	-
(Decrease) / Increase in Current Liabilities	-4,57,293.00	-
(Decrease) / Increase in Other Current Liabilities	-1,03,433.00	-2,55,361.00
Cash (used in) / generated from operations	-	-
Direct Taxes Paid (net of refunds)	-	-
Net cash (used in) / generated from operating activities (A)	-6,66,53,415.27	-57,46,13,829.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-14,09,898.00	-92,29,748.00
Sale / Disposal of Fixed Assets	-	-
Interest Received	-	11,61,508.00
Borrowing	-	-
Profit on sale of Investment / Assets	50,00,000.00	-74,01,700.00
Net cash (used in) / generated from investing activities (B)	35,90,102.00	-1,54,69,940.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-86,846.09	-13,42,97,718.00
(Repayment) / Proceeds From Short Term Borrowings	-	14,61,727.00
Repayment / (Proceeds) From Long Term Loans & Advances	-	-21,00,000.00
Proceeds from Issue of Share Warrants	6,42,55,054.00	69,82,44,948.00
Interest Expense	-6,50,923.00	-1,62,94,518.00
Dividend	-	-
Dividend Distribution Tax	-	-
Net cash (used in) / generated from financing activities (C)	6,35,17,284.91	54,70,14,439.00
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	4,53,971.64	-4,30,69,330.00
Cash and cash equivalents at the beginning of the year	3,30,47,350.00	7,61,16,674.00
Cash and cash equivalents at the end of the year	3,35,01,320.89	3,30,47,350.00
Components of cash and cash equivalents		
Cash and cheques on hand	2,84,622.24	2,85,202.00
With Scheduled Banks		
- in Current Account	79,17,439.65	1,25,92,743.00
- in Term Deposit Accounts	2,52,99,259.00	2,01,69,405.00
	3,35,01,320.89	3,30,47,350.00

Date: 14/11/2022
Place: AHMEDABAD

By Order of the Board of Directors
For, NAVKAR URBANSTRUCTURE LIMITED

Shah Harsh

Harsh Jitendrakumar Shah (Director)
DIN: 01662085

S. V. AGRAWAL & CO.
CHARTERED ACCOUNTANTS



503 TO 506 ASHWAMEGH ELEGANCE-3
OPP. SBI ZONAL OFFICE
AMBAWADI, AHMEDABAD-380015.
Ph: 9825900449, 9099118738
e-mail:svagrawalandco@gmail.com
website: www.svagrawalandco.com

Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Navkar Urbanstructure Limited**

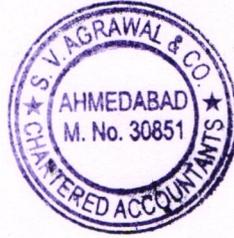
1. We have reviewed the accompanying statement of unaudited standalone financial results of NavkarUrbanstructureLimited(the 'Company') for the quarter& half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to



whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2022
Place: Ahmedabad
UDIN:22030851BDAGYR3654



For, M/s. S. V. Agrawal & Co.
Chartered Accountants
Firm Reg. No: 100164W

CA S. V. Agrawal
(Proprietor)
M. No.: 030851