



National Peroxide Limited

CIN : L24299MH1954PLC009254



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

August 8, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of National Peroxide Limited ('the Company') at their meeting held today i.e., August 8, 2023, had *inter-alia* considered and approved the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023. The said Financial Results and the Limited Review Reports for the quarter ended June 30, 2023 are enclosed;
- Keeping of Books of Accounts, Financial Statements, Registers and other papers at a place other than registered office of the Company at NRC Road, Village Vadavali, PO Mohone, Kalyan, 421 102, with effect from August 8, 2023;
- Shifting of Head Office from C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025 to The Island City Center (ICC), G.D. Ambekar Marg, Dadar (East), Mumbai – 400 014 with effect from August 8, 2023;
- Making an application to Registrar of Companies, Maharashtra – Mumbai (ROC) seeking extension for holding 69th Annual General Meeting (AGM) for the year ended March 31, 2023 for a period of three (3) months.

The meeting of the Board of Directors commenced at 4:20 p.m. and concluded at 6:40 p.m.

Request you to take above information on records.

Thanking you,

Yours faithfully,
For **National Peroxide Limited**

CS Heena Shah
Company Secretary and Compliance Officer

Encl: as above

Correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : +91-22-66620000 • Fax : +91-22-24314709 • E-mail : npl@naperol.com • Website : www.naperol.com

KALYANIWALLA & MISTRY LLP

C H A R T E R E D A C C O U N T A N T S

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of National Peroxide Limited pursuant to Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors,
National Peroxide Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **National Peroxide Limited** ("the Company"), for the quarter ended June 30, 2023, together with the notes thereon ("the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialed by us for identification).
2. This Statement, which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their meetings held on August 07, 2023 and August 08, 2023, respectively. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with the relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SREs) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to Note 5 of the Statement which states that the Mumbai Bench of National Company Law Tribunal (NCLT) has sanctioned the Composite Scheme of Arrangement ("the Scheme") vide their order dated May 04, 2023 and that the Company has filed a certified true copy of the Order with the Registrar of Companies, Mumbai. As on the date of approval of these standalone financial results by the Board of Directors, the Scheme is not effective, as the Company is yet to receive such other regulatory approvals as required in terms of the Scheme.

The Scheme shall become effective consequent upon receipt and filing of such other regulatory approvals as may be required in terms of the Scheme.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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As the Scheme is not effective as on the date of approval of these standalone financial results by the Board of Directors, the Scheme has not been given effect to in these standalone financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Other Matters

- (i) The comparative financial information of the Company for the quarter ended June 30, 2022 included in the Statement have been reviewed by the predecessor auditor. The reports of the predecessor auditor on comparative financial information referred to in this paragraph, expressed an unmodified opinion, which have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement.
- (ii) The figures for the quarter ended March 31, 2023, as reported in the Statement, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023, and the published year to date figures up to the end of the third quarter i.e., December 31, 2022 of the said financial year.

Our conclusion on the Statement is not modified in respect of the above matters.

For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
Firm Reg. No. 104607W / W100166

Jamshed
Kekas
Udwadia

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Date: 2023.08.08 18:12:45
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Jamshed K. Udwadia
Partner
Membership No.: 124658
UDIN: 23124658BGXLON8948
Mumbai, August 08, 2023.

NATIONAL PEROXIDE LIMITED					
Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001 CIN : L24299MH1954PLC009254 Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com					
(₹ in Lakhs)					
Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023					
Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	7,951.79	8,830.34	7,578.58	37,587.44
	(b) Other Income	123.10	140.93	153.36	914.79
II	Total Income	8,074.89	8,971.27	7,731.94	38,502.23
III	Expenses				
	(a) Cost of Raw Materials and Packing Materials Consumed	3,868.40	4,716.12	4,755.20	19,126.02
	(b) Purchase of stock in trade	-	-	-	131.39
	(c) Changes in Inventories of Stock in Trade and Finished Goods	(68.73)	(657.84)	(1,125.04)	(1,149.14)
	(d) Power, Fuel and Water	1,213.63	1,186.31	1,367.53	5,376.45
	(e) Employee Benefits Expense	704.89	754.90	630.01	2,724.61
	(f) Finance Costs	31.87	118.04	181.34	622.13
	(g) Depreciation and Amortisation Expense	458.09	451.43	444.51	1,915.35
	(h) Other Expenses	1,286.60	983.15	1,530.38	5,720.14
	Total Expenses (III)	7,494.75	7,552.11	7,783.93	34,466.95
IV	Profit before Exceptional Items and Tax (II - III)	580.14	1,419.16	(51.99)	4,035.28
V	Exceptional Income (Refer Note 4)	-	-	1,590.79	1,590.79
VI	Profit before Tax (IV + V)	580.14	1,419.16	1,538.80	5,626.07
VII	Tax Expenses				
	(a) Current tax	91.64	311.09	26.99	800.26
	(b) Deferred tax	44.87	47.61	365.61	610.00
VIII	Profit after Tax for the period (VI - VII)	443.63	1,060.46	1,146.20	4,215.81
IX	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	5,473.45	(2,537.20)	939.90	(1,719.32)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(136.89)	6.56	(2.00)	(6.42)
	(c) Items that will be reclassified to profit or loss	-	(29.15)	23.88	41.24
	(d) Income tax relating to items that will be reclassified to profit or loss	-	7.34	(6.01)	(10.38)
	Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)	5,336.56	(2,552.45)	955.77	(1,694.88)
X	Total Comprehensive Income / (Loss) for the period (VIII + IX)	5,780.19	(1,491.99)	2,101.97	2,520.93
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				55,383.20
XIII	Earnings per Equity Share (Face value of ₹ 10/- each) * (Not annualised)				
	(1) Basic (In ₹.)	7.72	18.45	19.94	73.36
	(2) Diluted (In ₹.)	7.72	18.45	19.94	73.36
	* Basic and Diluted EPS for all periods, except year ended 31.03.2023, are not annualised. See accompanying Notes to Unaudited Standalone Financial Results				

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Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2023 and August 08, 2023 respectively. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
3. The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segments requirement.
4. The Exceptional Items for the quarter ended June 30, 2023, for the quarter ended March 31, 2023, for the quarter ended June 30, 2022 and for the year ended March 31, 2023 represent following items:

Particulars	Quarter ended			(₹ in Lakhs)
	June 30, 2023	March 31, 2023	June 30, 2022	Year ended March 31, 2023
Insurance claim received due to loss on account of breakdown of machinery (Refer Note a)	-	-	1,295.16	1,295.16
Compensation for Right of Way on the Company's property (Net) (Refer Note b)	-	-	295.63	295.63
Total	-	-	1,590.79	1,590.79

(a) The Company received insurance claim towards the machinery breakdown incident that occurred in March 2021 which was settled by the insurance company at the replacement value for Rs. 1,545.16 lakhs, against which an amount of Rs. 250.00 lakhs was received in the Financial Year March 31, 2022 and the balance amount of Rs. 1,295.16 lakhs was received during the quarter ended June 30, 2022.

(b) During the quarter ended March 31, 2022 and June 30, 2022, the Company received net compensation of Rs. 450.00 lakhs and Rs. 295.63 lakhs respectively, as per the terms of the out-of-court settlement agreed between the Company and Century Rayon Limited towards Right of Way for laying of 100 KV Extra High Voltage (EHV) transmission line and EHV towers on the land of the Company.

5. The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the Scheme) from the Company into NPL Chemicals Limited (a wholly owned subsidiary of the Company), on a going concern basis and the merger of Naperol Investments Limited (a wholly owned subsidiary of the Company) into the Company.

The aforesaid Scheme filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was amended by the Board of Directors of the Company at their meeting held on September 21, 2022, which inter-alia amended (i) change in Appointed Date from October 1, 2020 to April 1, 2022 and (ii) to include provisions in relation to lease of land by the Company to NPL Chemicals Limited.

The Composite Scheme of Arrangement has been sanctioned by NCLT vide their Order dated May 04, 2023 and a certified copy of the NCLT Order has been filed with Registrar of Companies, Mumbai. As on the date of approval of these standalone financial results by the Board of Directors, the Scheme is not effective, as the Company is yet to receive such other regulatory approvals as required in terms of the Scheme. Therefore, the Scheme has not been given effect to in these standalone financial results.

6. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures upto third quarter of the financial year March 31, 2023.
7. Previous year/ period figures have been re-grouped / re-classified, wherever necessary.

For National Peroxide Limited


Rajiv Arora

Chief Executive Officer and Director

DIN: 08730235

Place : Mumbai

Date: August 08, 2023



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KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Quarterly Consolidated Financial Results of National Peroxide Limited pursuant to Regulation 33 of the Security Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors, National Peroxide Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **National Peroxide Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023, together with the notes thereon ("the Statement"), attached herewith. The Statement is being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") (initialed by us for identification).
2. This Statement, which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors at their meetings held on August 07, 2023 and August 08, 2023, respectively. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SREs) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Naperol Investments Limited	Subsidiary Company
NPL Chemicals Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review report of the other auditor's referred to in paragraph 7(i) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other recognised accounting practices and policies, has not disclosed the information



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required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 6 of the Statement which states that the Mumbai Bench of National Company Law Tribunal (NCLT) has sanctioned the Composite Scheme of Arrangement ('the Scheme') vide their order dated May 04, 2023 and that the Parent Company has filed a certified true copy of the Order with the Registrar of Companies, Mumbai. As on the date of approval of these consolidated financial results by the Board of Directors, the Scheme is not effective, as the Parent Company is yet to receive such other regulatory approvals as required in terms of the Scheme.

The Scheme shall become effective consequent upon receipt and filing of such other regulatory approvals as may be required in terms of the Scheme.

As the Scheme is not effective as on the date of approval of these consolidated financial results by the Board of Directors, the Scheme has not been given effect to in these consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Other Matters

- (i) We did not review the interim financial results of a subsidiary, included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 2.45 lakhs for the quarter ended June 30, 2023, total net profit after tax (before consolidation adjustments) of Rs. 0.92 lakhs for the quarter ended June 30, 2023, total comprehensive income (before consolidation adjustments) of Rs.8,926.68 lakhs for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose limited review report has been furnished to us by the Parent's Management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.
- (ii) We did not review the interim financial results of a subsidiary, included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. Nil, for the quarter ended June 30, 2023, total net (loss) after tax (before consolidation adjustments) of Rs. (12.83) lakhs for the quarter ended June 30, 2023, total comprehensive (loss) (before consolidation adjustments) of Rs. (12.83) lakhs for the quarter June 30, 2023, as considered in the Statement. These interim financial results have been certified and furnished to us by the Parent's Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and to the extent, they have been derived from such management certified financial results. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.
- (iii) The comparative financial information of the Group for the quarter ended June 30, 2022, included in the Statement have been reviewed by the predecessor auditor. The reports of the predecessor auditor on comparative financial information referred to in this paragraph, expressed an unmodified opinion, which have been furnished to us by management and which have been relied upon by us for the purpose of our review of the Statement.



- (iv) The figures for the quarter ended March 31, 2023, as reported in the Statement, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023, and the published year to date figures up to the end of the third quarter i.e. December 31, 2022 of the said financial year.

Our conclusion on the Statement is not modified in respect of the above matters.

For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
Firm Reg. No. 104607W / W100166

Jamshed Kekas
Udwadia

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Date: 2023.08.08 18:15:21 +05'30'

Jamshed K. Udwadia

Partner

Membership No.: 124658
UDIN: 23124658BGXLOO7985
Mumbai, August 08, 2023



NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited) (Refer Note 7)	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	7,954.24	8,832.70	7,579.69	37,647.35
	(b) Other Income	122.84	140.86	153.36	914.65
II	Total Income	8,077.08	8,973.56	7,733.05	38,562.00
III	Expenses				
	(a) Cost of Raw Materials and Packing Materials Consumed	3,868.40	4,716.12	4,755.20	19,126.02
	(b) Purchase of stock in trade	-	-	-	131.39
	(c) Changes in Inventories of Stock in Trade and Finished Goods	(68.73)	(657.84)	(1,125.04)	(1,149.14)
	(d) Power, Fuel and Water	1,213.63	1,186.31	1,367.53	5,376.45
	(e) Employee Benefits Expense	704.89	754.90	630.01	2,724.61
	(f) Finance Costs	31.87	118.04	181.34	622.13
	(g) Depreciation and Amortisation Expense	458.09	451.43	444.51	1,915.35
	(h) Other Expenses	1,300.16	984.27	1,536.78	5,732.20
	Total Expenses (III)	7,508.31	7,553.23	7,790.33	34,479.01
IV	Profit before Exceptional Items and Tax (II - III)	568.77	1,420.33	(57.28)	4,082.99
V	Exceptional Income (Refer Note 5)	-	-	1,590.79	1,590.79
VI	Profit before Tax (IV + V)	568.77	1,420.33	1,533.51	5,673.78
VII	Tax Expenses				
	(a) Current tax	91.64	310.93	26.99	810.67
	(b) Deferred tax	45.41	48.20	365.84	611.68
VIII	Profit after Tax for the period (VI - VII)	431.72	1,061.20	1,140.68	4,251.43
IX	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	14,399.82	(6,722.16)	2,744.21	(4,002.51)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(137.50)	6.10	(1.98)	(6.81)
	(c) Items that will be reclassified to profit or loss	-	(29.15)	23.88	41.24
	(d) Income tax relating to items that will be reclassified to profit or loss	-	7.34	(6.01)	(10.38)
	Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)	14,262.32	(6,737.87)	2,760.10	(3,978.46)
X	Total Comprehensive Income / (Loss) for the period (VIII + IX)	14,694.04	(5,676.67)	3,900.78	272.97
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				90,471.12
XIII	Profit attributable to:				
	Owners of the Company	431.72	1,061.20	1,140.68	4,251.43
	Non-controlling interest	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the Company	14,262.32	(6,737.87)	2,760.10	(3,978.46)
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	Owners of the Company	14,694.04	(5,676.67)	3,900.78	272.97
	Non-controlling interest	-	-	-	-
XIV	Earnings per Equity Share (Face value of ₹ 10/- each) *				
	(1) Basic (in ₹.)	7.51	18.47	19.85	73.98
	(2) Diluted (in ₹.)	7.51	18.47	19.85	73.98
	* Basic and Diluted EPS for all periods, except year ended 31.03.2023, are not annualised. See accompanying Notes to Unaudited Consolidated Financial Results.				



Notes:

1. The Statement of Unaudited Consolidated Financial Results includes results of National Peroxide Limited (the "Parent Company") and its subsidiaries (Collectively referred as the "Group")
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2023 and August 08, 2023 respectively. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2023.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Group's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segments requirement.
5. The Exceptional Items for the quarter ended June 30, 2023, for the quarter ended March 31, 2023, for the quarter ended June 30, 2022 and for the year ended March 31, 2023 represent following items:

(₹ In Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Insurance claim received due to loss on account of breakdown of machinery (Refer Note a)	-	-	1,295.16	1,295.16
Compensation for Right of Way on the Group's property (Net) (Refer Note b)	-	-	295.63	295.63
Total	-	-	1,590.79	1,590.79

(a) The Group received insurance claim towards the machinery breakdown incident that occurred in March 2021 which was settled by the insurance company at the replacement value for Rs. 1,545.16 lakhs, against which an amount of Rs. 250.00 lakhs was received in the Financial Year March 31, 2022 and the balance amount of Rs. 1,295.16 lakhs was received during the quarter ended June 30, 2022.

(b) During the year ended March 31, 2022 and June 30, 2022, the Group received net compensation of Rs. 450.00 lakhs and Rs. 295.63 lakhs respectively, as per the terms of the out-of-court settlement agreed between the Parent Company and Century Rayon Limited towards Right of Way for laying of 100 KV Extra High Voltage (EHV) transmission line and EHV towers on the land of the Parent Company.

6. The Board of Directors of the Parent Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the Scheme) from the Parent Company into NPL Chemicals Limited (a wholly owned subsidiary of the Company), on a going concern basis and the merger of Naperol Investments Limited (a wholly owned subsidiary of the Company) into the Parent Company.

The aforesaid Scheme filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was amended by the Board of Directors of the Parent Company at their meeting held on September 21, 2022, which inter-alia amended (i) change in Appointed Date from October 1, 2020 to April 1, 2022 and (ii) to include provisions in relation to lease of land by the Parent Company to NPL Chemicals Limited.

The Composite Scheme of Arrangement has been sanctioned by NCLT vide their Order dated May 04, 2023 and a certified copy of the NCLT Order has been filed with Registrar of Companies, Mumbai. As on the date of approval of these consolidated financial results by the Board of Directors, the Scheme is not effective, as the Parent Company is yet to receive such other regulatory approvals as required in terms of the Scheme. Therefore, the Scheme has not been given effect to in these consolidated financial results.

7. The figures for the quarters ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures upto third quarter of the financial year March 31, 2023.
8. Previous period figures have been re-grouped / re-classified wherever necessary.

For National Peroxide Limited



Rajiv Arora
Chief Executive Officer and Director
DIN: 08730235
Place : Mumbai
Date: August 08, 2023


