



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉर्पोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



## NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/449

Dated: 14.02.2022

National Stock Exchange Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited, Floor 25 <sup>th</sup> , Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001.
NSE Symbol: NFL	BSE Scrip Code: 523630

Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December, 2021.

Dear Sir/Madam,

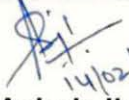
In continuation of our earlier communication dated 02<sup>nd</sup> February, 2022 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2021.

The above results have been taken on record by the Board of Directors in its Meeting held today, 14<sup>th</sup> February, 2022 at Noida.

The above is for your information and record please.

Thanking you,

Yours faithfully,  
For National Fertilizers Limited

  
14/02/2022  
(Ashok Jha)

Company Secretary

Encl: As above.



MEHRA GOEL & COMPANY  
CHARTERED ACCOUNTANTS  
505, Chiranjiv Tower 43,  
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,  
South Extn. Part-II, New Delhi-110049

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**


To,  
THE BOARD OF DIRECTORS,  
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

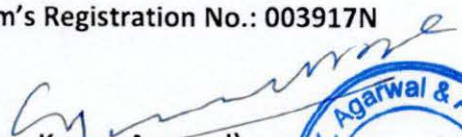
For MEHRA GOEL & COMPANY  
Chartered Accountants  
Firm's Registration No.: 000517N

  
(Devinder Kumar Aggarwal)  
Partner

Membership number: 087716  
UDIN No. : 22087716ABYYO22270



For ARUN K. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm's Registration No.: 003917N

  
(Arun Kumar Agarwal)  
Partner

Membership number: 082899  
UDIN No. : 22082899ABZQIC7847



Place: Noida  
Date: 14-02-2022



**MEHRA GOEL & COMPANY**  
**CHARTERED ACCOUNTANTS**  
505, Chiranjiv Tower 43,  
Nehru Place, New Delhi-110019

**ARUN K. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,  
South Extn. Part-II, New Delhi-110049

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,  
**THE BOARD OF DIRECTORS,**  
**NATIONAL FERTILIZERS LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures as listed in paragraph 4 for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company
2	Urvarak Videsh Limited	Joint Venture Company


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matter**

The consolidated unaudited financial results include the company's share of net loss after tax of Rs. 3172 lakhs and Rs. 16110 lakhs and total comprehensive loss of Rs. 3172 lakhs and Rs. 16110 lakhs for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

**For MEHRA GOEL & COMPANY**  
Chartered Accountants  
Firm's Registration No.: 000517N

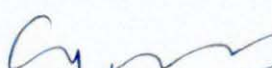
  
(Devinder Kumar Aggarwal)  
Partner

Membership number: 087716

UDIN No. : 22087716ABYZWF4645



**For ARUN K. AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.: 003917N

  
(Arun Kumar Agarwal)  
Partner

Membership number: 082899

UDIN No. : 22082899ABZRID7184



Place: Noida

Date: 14-02-2022



NATIONAL FERTILIZERS LIMITED  
(A Government of India Undertaking)  
CIN-L74899DL1974GOI007417  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021

₹ Lakhs

PART I		STANDALONE						CONSOLIDATED						₹ Lakhs
S.No.	Particulars	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended			
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	509171	369070	293869	1141480	894449	1190566	509171	369070	293869	1141480	894449	1190566	
II	Other Income	789	1049	540	2637	2122	3334	789	1049	540	2637	2122	3334	
III	Total Income (I+II)	509960	370119	294409	1144117	896571	1193900	509960	370119	294409	1144117	896571	1193900	
IV	EXPENSES													
	(a) Cost of materials consumed	169558	119068	99854	406325	262284	369819	169558	119068	99854	406325	262284	369819	
	(b) Purchase of Stock-in-Trade	149464	92627	49018	332788	182336	211870	149464	92627	49018	332788	182336	211870	
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	26164	10268	8288	(34804)	45634	76061	26164	10268	8288	(34804)	45634	76061	
	(d) Employee benefits expense	15235	14651	14711	45335	45245	60734	15235	14651	14711	45335	45245	60734	
	(e) Power & Fuel	108929	83153	64923	267185	185568	254965	108929	83153	64923	267185	185568	254965	
	(f) Finance costs	3373	3367	5851	9487	23875	29123	3373	3367	5851	9487	23875	29123	
	(g) Depreciation and amortisation expense	8467	8226	7936	24909	23464	31227	8467	8226	7936	24909	23464	31227	
	(h) Other expenses	27615	31294	36053	84775	93488	125755	27615	31294	36053	84775	93488	125755	
	Total expenses (IV)	508805	362654	286634	1136000	861894	1159554	508805	362654	286634	1136000	861894	1159554	
V	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)	1155	7465	7775	8117	34677	34346	1155	7465	7775	8117	34677	34346	
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	-	-	(3172)	(3943)	(224)	(16110)	(606)	(1255)	
VII	Profit/ (Loss) from operations before exceptional items and tax (V+VI)	1155	7465	7775	8117	34677	34346	(2017)	3522	7551	(7993)	34071	33091	
VIII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
IX	Profit/ (Loss) before tax (VII-VIII)	1155	7465	7775	8117	34677	34346	(2017)	3522	7551	(7993)	34071	33091	



For Identification Purpose





## PART I

₹ Lakhs

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	Tax expenses												
	(1) Current tax	(1401)	1488	2631	87	5369	5285	(1401)	1488	2631	87	5369	5285
	(2) Deferred tax	1692	400	(369)	2,027	4053	4109	1692	400	(369)	2027	4053	4109
	(3) Short / (Excess) Tax for earlier years	-	-	-	-	(12)	(11)	-	-	-	-	(12)	(11)
XI	Profit/ (Loss) for the period (IX-X)	864	5577	5513	6003	25267	24963	(2308)	1634	5289	(10107)	24661	23708
XII	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	1	3	(95)	5	(281)	117	1	3	(95)	5	(281)	117
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1)	24	(1)	71	(30)	-	(1)	24	(1)	71	(30)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	865	5579	5442	6007	25057	25050	(2307)	1636	5218	(10103)	24451	23795
XIV	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves						168086						164961
XVI	Earning Per equity share (of ₹ 10 each) *												
	(a) Basic	0.18	1.14	1.12	1.22	5.15	5.09	(0.47)	0.33	1.08	(2.06)	5.03	4.83
	(b) Diluted	0.18	1.14	1.12	1.22	5.15	5.09	(0.47)	0.33	1.08	(2.06)	5.03	4.83
XVII	Long Term Debt : Equity Ratio						0.35 : 1						0.35 : 1
XVIII	Debt Service Coverage Ratio (Times)						1.68						1.68
XIX	Interest Service Coverage Ratio (Times)						2.59						2.59
	* Not annualised in case of quarterly /Nine Month figures												



For Identification Purpose





NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021

<b>Notes :-</b>				
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 <sup>th</sup> February 2022. The limited review of the above financial results for the quarter and nine months ended 31 <sup>st</sup> December 2021 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
3	Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the nine month ended 31 <sup>st</sup> December 2020 includes reimbursement of one time final conversion cost of ₹ 16755 lakhs relating to previous 5 years (2013-2018).			
4	Share of loss of ₹ 3172 lakhs for the quarter ended 31.12.2021 and ₹ 16110 lakhs for the nine months ended 31.12.2021 from JV Company (RFCL) is higher, as due to efforts for achieving higher capacity coupled with technical issues, cost of raw material consumption is high as compared to the production during the period.			
5	<b>COVID-19 Impact Analysis:</b>			
	(i) During the quarter and nine months ended 31 <sup>st</sup> December 2021, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels.			
	(ii) Delay in execution of Energy Saving Schemes due to stoppage of project activities at site because of delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19.			
	(iii) As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the actual impact of COVID-19 on the Company's financial statements may differ from the current assessment.			
6	Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of listed Commercial Papers are as follows:			
	<b>Particulars</b>	<b>Details</b>		
	i) Credit Rating and change in credit rating (if any)	<b>S. No.</b>	<b>Particulars</b>	<b>Period Ended</b>
				<b>31.12.2021</b>
				<b>30.09.2021</b>
			<b>Credit Rating</b>	
		(a)	<b>Commercial Papers:-</b>	
		i	ICRA	ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+
		(b)	<b>Long Term Bank Lines:-</b>	
		i	ICRA	ICRA AA-/Stable
		ii	India Rating & Research Pvt. Ltd.	IND AA-/Stable
		(c)	<b>Short Term Bank Lines:-</b>	
		i	ICRA	ICRA A1+
		ii	India Rating & Research Pvt. Ltd.	IND A1+
	ii) Long Term Debt : Equity ratio	<b>31.12.2021</b>		
		<b>0.33</b>		



For Identification Purpose





NATIONAL FERTILIZERS LIMITED

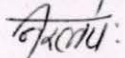
Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021

Notes :-

iii)	Due date and actual date of repayment of principal of Commercial Papers	Sr.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment
		1	INE870D14DW3	70000	29.10.2021	29.10.2021
		2	INE870D14DX1	120000	29.12.2021	29.12.2021
Company has repaid Commercial Papers on their respective due dates. No Commercial papers of the Company were outstanding as on 31 <sup>st</sup> December 2021.						
					31.12.2021	
iv)	Debt service coverage ratio		(Times)		1.58	
v)	Interest service coverage ratio		(Times)		2.89	
vi)	Net worth		₹ Lakhs		223151	
vii)	Net Profit After tax		₹ Lakhs		6003	
viii)	Earning per share (of ₹ 10 each)		₹		1.22	
7	Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to the current period.					
8	Ratios have been computed as follows :					
	(i) Long term Debt Equity Ratio = Long Term Borrowings (including current maturities of Long Term Borrowings) / Shareholders' Funds					
	(ii) Debt Service coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ (Finance cost (paid basis) + Long term loan repayments)					
	(iii) Interest Service Coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ Finance cost					

For and on behalf of Board of Directors



(Nirlep Singh Rai)

Chairman and Managing Director

DIN : 08725698

Place : Noida

Dated: February 14, 2022

Place : Noida

Dated: February 14, 2022



For Identification Purpose





## NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021

₹ Lakhs

Sr.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine Months ended		Year ended		Quarter ended		Nine Months ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>													
1.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)		286884	222374	194241	724312	614955	827596	286884	222374	194241	724312	614955	827596
1.2 Fertilizer Trading		194997	132545	85991	364804	257536	327633	194997	132545	85991	364804	257536	327633
1.3 Other Products and services		30080	16769	15028	59055	24567	38935	30080	16769	15028	59055	24567	38935
1.4 Eliminations		2790	2618	1391	6691	2609	3598	2790	2618	1391	6691	2609	3598
<b>Total Segment Revenue (1.1+1.2+1.3-1.4)</b>		<b>509171</b>	<b>369070</b>	<b>293869</b>	<b>1141480</b>	<b>894449</b>	<b>1190566</b>	<b>509171</b>	<b>369070</b>	<b>293869</b>	<b>1141480</b>	<b>894449</b>	<b>1190566</b>
<b>2. Segment Results</b>													
2.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)		(13798)	(12028)	5799	(29473)	33040	28971	(13798)	(12028)	5799	(29473)	33040	28971
2.2 Fertilizer Trading		11971	21451	5843	37726	24736	28502	11971	21451	5843	37726	24736	28502
2.3 Other Products and services		7545	2778	3445	13183	4847	11377	7545	2778	3445	13183	4847	11377
<b>2.4 Total Segment Results (2.1+2.2+2.3)</b>		<b>5718</b>	<b>12201</b>	<b>15087</b>	<b>21436</b>	<b>62623</b>	<b>68850</b>	<b>5718</b>	<b>12201</b>	<b>15087</b>	<b>21436</b>	<b>62623</b>	<b>68850</b>
2.5 Finance expenses		3373	3367	5851	9487	23875	29123	3373	3367	5851	9487	23875	29123
2.6 Unallocable Expenses (Net of unallocable income)		1190	1369	1461	3832	4071	5381	4362	5312	1685	19942	4677	6636
<b>2.7 Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)</b>		<b>1155</b>	<b>7465</b>	<b>7775</b>	<b>8117</b>	<b>34677</b>	<b>34346</b>	<b>(2017)</b>	<b>3522</b>	<b>7551</b>	<b>(7993)</b>	<b>34071</b>	<b>33091</b>
<b>3. Segment Assets</b>													
3.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)		732839	680649	1017410	732839	1017410	597282	732839	680649	1017410	732839	1017410	597282
3.2 Fertilizer Trading		132014	144160	161534	132014	161534	78513	132014	144160	161534	132014	161534	78513
3.3 Other Products and services		12931	17383	16604	12931	16604	12212	12931	17383	16604	12931	16604	12212
3.4 Un-allocable		133459	117444	155671	133459	155671	156337	114224	101381	153195	114224	153195	153212
<b>3.5 Total segment assets (sub-total 3)</b>		<b>1011243</b>	<b>959636</b>	<b>1351219</b>	<b>1011243</b>	<b>1351219</b>	<b>844344</b>	<b>992008</b>	<b>943573</b>	<b>1348743</b>	<b>992008</b>	<b>1348743</b>	<b>841219</b>
<b>4. Segment Liabilities</b>													
4.1 Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)		411668	386083	378254	411668	378254	386608	411668	386083	378254	411668	378254	386608
4.2 Fertilizer Trading		26416	29519	19441	26416	19441	21282	26416	29519	19441	26416	19441	21282
4.3 Other Products and services		6414	6281	4774	6414	4774	5544	6414	6281	4774	6414	4774	5544
4.4 Un-allocable		343594	315467	731599	343594	731599	213766	343594	315467	731599	343594	731599	213766
<b>4.5 Total segment liabilities (sub-total 4)</b>		<b>788092</b>	<b>737350</b>	<b>1134068</b>	<b>788092</b>	<b>1134068</b>	<b>627200</b>	<b>788092</b>	<b>737350</b>	<b>1134068</b>	<b>788092</b>	<b>1134068</b>	<b>627200</b>

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

Place : Noida  
Dated: February 14, 2022



For Identification Purpose



For and on behalf of Board of Directors

(Nirlep Singh Rai)  
Chairman and Managing Director  
DIN : 08725698



NATIONAL FERTILIZERS LIMITED  
CIN-L74899DL1974GOI007417  
(A Government of India Undertaking)  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2021

₹ Lakhs

S No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine Months ended		Year ended		Quarter ended		Nine Months ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total Income from operations	509960	370119	294409	1144117	896571	1193900	509960	370119	294409	1144117	896571	1193900
2	Net Profit/ (Loss) from operations before exceptional items and tax	1155	7465	7775	8117	34677	34346	(2017)	3522	7551	(7993)	34071	33091
3	Net Profit/ (Loss) before tax after exceptional items	1155	7465	7775	8117	34677	34346	(2017)	3522	7551	(7993)	34071	33091
4	Net Profit/ (Loss) for the period after tax	864	5577	5513	6003	25267	24963	(2308)	1634	5289	(10107)	24661	23708
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	865	5579	5442	6007	25057	25050	(2307)	1636	5218	(10103)	24451	23795
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						168096						164961
8	Earning Per Share (of ₹ 10/- each) *												
	(a) Basic	0.18	1.14	1.12	1.22	5.15	5.09	(0.47)	0.33	1.08	(2.06)	5.03	4.83
	(b) Diluted	0.18	1.14	1.12	1.22	5.15	5.09	(0.47)	0.33	1.08	(2.06)	5.03	4.83

\* Not annualised in case of quarterly / Nine Month figures

**Note:**

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida  
Dated: February 14, 2022

For and on behalf of Board of Directors

  
(Nirlep Singh Rai)  
Chairman & Managing Director  
DIN : 08725698