



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397

Ref No. NFL/SEC/SE/ 362



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Dated: 12.11.2021

National Stock Exchange Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited, Floor 25 th , Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001.
NSE Symbol: NFL	BSE Scrip Code: 523630

Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2021.

Dear Sir/Madam,

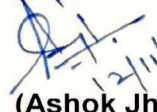
In continuation of our earlier communication dated 03rd November, 2021 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended 30th September, 2021.

The above results have been taken on record by the Board of Directors in its Meeting held today, 12th November, 2021 at Noida.

The above is for your information and record please.

Thanking you,

Yours faithfully,
For National Fertilizers Limited


(Ashok Jha)

Company Secretary

Encl: As above.

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza - 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

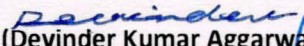
To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 30th September 2021 and year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



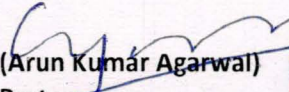
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N


(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 21087716AAAAEK1472



For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N


(Arun Kumar Agarwal)
Partner
Membership number: 082899
UDIN No. : 21082899AAAAFI3990



Place: Noida
Date: 12-11-2021

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED**

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures as listed in paragraph 4 for the quarter ended 30th September 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Joint Venture
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company
2	Urvarak Videsh Limited	Joint Venture Company

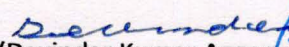
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results include the company's share of net loss after tax of Rs. 3943 lakhs and Rs. 12,938 lakhs and total comprehensive loss of Rs. 3943 lakhs and Rs. 12,938 lakhs for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

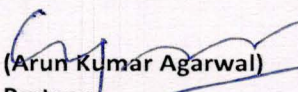
Our conclusion is not modified in respect of this matter.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N


(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 21087716AAAAEL2601



For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N


(Arun Kumar Agarwal)
Partner
Membership number: 082899
UDIN No. : 21082899AAAAFJ8016



Place: Noida
Date: 12-11-2021

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PART I		₹ Lakhs										
S.No.	Particulars	STANDALONE						CONSOLIDATED				
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	369070	263239	317396	632309	600580	1190566	369070	263239	317396	632309	600580
II	Other Income	1049	799	968	1848	1582	3334	1049	799	968	1848	1582
III	Total Income (I+II)	370119	264038	318364	634157	602162	1193900	370119	264038	318364	634157	602162
IV	EXPENSES											
	(a) Cost of materials consumed	119068	117699	79776	236767	162430	369819	119068	117699	79776	236767	162430
	(b) Purchase of Stock-in-Trade	92627	90697	89145	183324	133318	211870	92627	90697	89145	183324	133318
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	10268	(71236)	16093	(60968)	37346	76061	10268	(71236)	16093	(60968)	37346
	(d) Employee benefits expense	14651	15449	14838	30100	30534	60734	14651	15449	14838	30100	30534
	(e) Power & Fuel	83153	75103	57820	158256	120645	254965	83153	75103	57820	158256	120645
	(f) Finance costs	3367	2747	7851	6114	18024	29123	3367	2747	7851	6114	18024
	(g) Depreciation and amortisation expense	8226	8216	7825	16442	15528	31227	8226	8216	7825	16442	15528
	(h) Other expenses	31294	25866	33264	57160	57435	125755	31294	25866	33264	57160	57435
	Total expenses (IV)	362654	264541	306612	627195	575260	1159554	362654	264541	306612	627195	575260
V	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)	7465	(503)	11752	6962	26902	34346	7465	(503)	11752	6962	26902
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	-	-	(3,943)	(8,995)	(190)	(12,938)	(382)
VII	Profit/ (Loss) from operations before exceptional items and tax (V+VI)	7465	(503)	11752	6962	26902	34346	3522	(9498)	11562	(5976)	26520
VIII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-
IX	Profit/ (Loss) before tax (VII-VIII)	7465	(503)	11752	6962	26902	34346	3522	(9498)	11562	(5976)	26520



PART I		₹ Lakhs											
S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
X	Tax expenses												
	(1) Current tax	1488	-	2714	1488	2738	5285	1488	-	2714	1488	2738	5285
	(2) Deferred tax	400	(65)	307	335	4422	4109	400	(65)	307	335	4422	4109
	(3) Short / (Excess) Tax for earlier years	-	-	-	-	(12)	(11)	-	-	-	-	(12)	(11)
XI	Profit/ (Loss) for the period (IX-X)	5577	(438)	8731	5139	19754	24963	1634	(9433)	8541	(7799)	19372	23708
XII	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	3	1	(93)	4	(186)	117	3	1	(93)	4	(186)	117
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	-	23	(1)	47	(30)	(1)	-	23	(1)	47	(30)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	5579	(437)	8661	5142	19615	25050	1636	(9432)	8471	(7796)	19233	23795
XIV	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves						168086						164961
XVI	Earning Per equity share (of ₹ 10 each) *												
	(a) Basic	1.14	(0.09)	1.78	1.05	4.03	5.09	0.33	(1.92)	1.74	(1.59)	3.95	4.83
	(b) Diluted	1.14	(0.09)	1.78	1.05	4.03	5.09	0.33	(1.92)	1.74	(1.59)	3.95	4.83
XVII	Long Term Debt : Equity Ratio						0.35 : 1						0.35 : 1
XVIII	Debt Service Coverage Ratio (Times)						1.68						1.68
XIX	Interest Service Coverage Ratio (Times)						2.59						2.59
	* Not annualised in case of quarterly / half-yearly figures												



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Notes :-

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th November 2021. The limited review of the above financial results for the quarter and half year ended 30 th September 2021 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.																																																																
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.																																																																
3	Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the half year ended 30 th September 2020 includes reimbursement of one time final conversion cost of ₹ 16755 lakhs relating to previous 5 years (2013-2018).																																																																
4	Share of loss of ₹ 3943 lakhs for the quarter ended 30.09.2021 and ₹ 12938 lakhs for the half year ended 30.09.2021 from JV Company (RFCL) is higher, as due to efforts for achieving higher capacity coupled with technical issues, cost of raw material consumption is high as compared to the production during the period.																																																																
5	COVID-19 Impact Analysis:																																																																
	(i) During the quarter and half year ended 30 th September 2021, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels.																																																																
	(ii) Delay in execution of Energy Saving Schemes due to stoppage of project activities at site because of delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19.																																																																
	(iii) As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the actual impact of COVID-19 on the Company's financial statements may differ from the current assessment.																																																																
6	Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows:																																																																
	<table><tr><th>Particulars</th><th colspan="3">Details</th></tr><tr><td rowspan="14">i) Credit Rating and change in credit rating (if any)</td><td>S. No.</td><td>Particulars</td><td colspan="2">Period Ended</td></tr><tr><td></td><td></td><td>30.09.2021</td><td>30.06.2021</td></tr><tr><td></td><td>Credit Rating</td><td></td><td></td></tr><tr><td>(a)</td><td>Commercial Papers:-</td><td></td><td></td></tr><tr><td>i</td><td>ICRA</td><td>ICRA A1+</td><td>ICRA A1+</td></tr><tr><td>ii</td><td>India Rating & Research Pvt. Ltd.</td><td>IND A1+</td><td>IND A1+</td></tr><tr><td>(b)</td><td>Long Term Bank Lines:-</td><td></td><td></td></tr><tr><td>i</td><td>ICRA</td><td>ICRA AA-/Stable</td><td>ICRA AA-/Stable</td></tr><tr><td>ii</td><td>India Rating & Research Pvt. Ltd.</td><td>IND AA-/Stable</td><td>IND AA-/Stable</td></tr><tr><td>(c)</td><td>Short Term Bank Lines:-</td><td></td><td></td></tr><tr><td>i</td><td>ICRA</td><td>ICRA A1+</td><td>ICRA A1+</td></tr><tr><td>ii</td><td>India Rating & Research Pvt. Ltd.</td><td>IND A1+</td><td>IND A1+</td></tr><tr><td>ii) Long Term Debt : Equity ratio</td><td colspan="3">30.09.2021</td></tr><tr><td></td><td colspan="3">0.33</td></tr></table>				Particulars	Details			i) Credit Rating and change in credit rating (if any)	S. No.	Particulars	Period Ended				30.09.2021	30.06.2021		Credit Rating			(a)	Commercial Papers:-			i	ICRA	ICRA A1+	ICRA A1+	ii	India Rating & Research Pvt. Ltd.	IND A1+	IND A1+	(b)	Long Term Bank Lines:-			i	ICRA	ICRA AA-/Stable	ICRA AA-/Stable	ii	India Rating & Research Pvt. Ltd.	IND AA-/Stable	IND AA-/Stable	(c)	Short Term Bank Lines:-			i	ICRA	ICRA A1+	ICRA A1+	ii	India Rating & Research Pvt. Ltd.	IND A1+	IND A1+	ii) Long Term Debt : Equity ratio	30.09.2021				0.33		
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For Identification Purpose



NATIONAL FERTILIZERS LIMITED

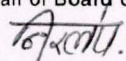
Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Notes :-

iii) Due date and actual date of repayment of principal of Commercial Papers	Sr.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment
	1	INE870D14DS1	60000	23.07.2021	23.07.2021
	2	INE870D14DQ5	27500	29.07.2021	29.07.2021
	3	INE870D14DT9	120000	29.09.2021	29.09.2021
	4	INE870D14DU7	55000	23.09.2021	23.09.2021
	5	INE870D14DV5	62500	27.08.2021	27.08.2021
Company has repaid Commercial Papers on their respective due dates. No Commercial papers of the Company were outstanding as on 30 th September 2021.					
			30.09.2021		
iv) Debt service coverage ratio	(Times)		1.72		
v) Interest service coverage ratio	(Times)		3.20		
vi) Net worth	₹ Lakhs		222286		
vii) Net Profit After tax	₹ Lakhs		5139		
viii) Earning per share (of ₹ 10 each)	₹		1.05		
7	Previous periods / years figures have been re-grouped / re-arranged wherever necessary to correspond to the current period.				
8	Ratios have been computed as follows :				
	(i) Long term Debt Equity Ratio = Long Term Borrowings (including current maturities of Long Term Borrowings) / Shareholders' Funds				
	(ii) Debt Service coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ (Finance cost (paid basis) + Long term loan repayments)				
	(iii) Interest Service Coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ Finance cost				

For and on behalf of Board of Directors



(Nirlep Singh Rai)

Chairman and Managing Director

DIN : 08725698

Place : Noida

Dated: November 12, 2021

Place : Noida

Dated: November 12, 2021



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT 30TH SEPTEMBER 2021

(₹ Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30-09-2021	As at 31-03-2021	As at 30-09-2021	As at 31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	ASSETS				
(1)	Non-current assets				
a)	Property Plant & Equipment	401680	360872	401680	360872
b)	Right-of-use Assets	328	393	328	393
c)	Investment Property	107	111	107	111
d)	Capital Work In Progress	40227	86243	40227	86243
e)	Other Intangible Assets	88	131	88	131
f)	Investments			33085	41640
g)	Financial Assets				
i)	Investments	49148	44765		
ii)	Loans	508	559	508	559
iii)	Others Financial Assets	810	810	810	810
h)	Deferred tax assets (net)	-	-	-	-
i)	Other non-current Assets	82	103	82	103
(2)	Current assets				
a)	Inventories	102305	43803	102305	43803
b)	Financial Assets				
i)	Trade Receivables	317820	263409	317820	263409
ii)	Cash & Bank Equivalents	1419	3933	1419	3933
iii)	Other Bank balances	289	289	289	289
iv)	Loans	240	285	240	285
v)	Other Financial Assets	5043	5893	5043	5893
c)	Current Tax Assets (Net)	4935	4868	4935	4868
d)	Other Current Assets	34607	27877	34607	27877
	TOTAL ASSETS	959636	844344	943573	841219
II	EQUITY AND LIABILITIES				
(1)	Equity				
a)	Equity Share Capital	49058	49058	49058	49058
b)	Other Equity (Reserves & Surplus)	173228	168086	157165	164961



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE AND CONSOLIDATED) AS AT 30TH SEPTEMBER 2021

(₹ Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 30-09-2021	As at 31-03-2021	As at 30-09-2021	As at 31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(2)	Liabilities				
2.a	Non-current liabilities				
a)	Financial Liabilities				
	i) Borrowings	63537	64801	63537	64801
	ii) Other Financial Liabilities	2712	2380	2712	2380
b)	Provisions	20436	20147	20436	20147
c)	Deferred Government Grant	202234	211674	202234	211674
d)	Deferred Tax Liabilities (Net)	1681	1346	1681	1346
e)	Other non-current Liabilities	782	803	782	803
2.b	Current liabilities				
a)	Financial Liabilities				
	i) Borrowings	222598	113511	222598	113511
	ii) Trade Payables				
	- Micro and Small Enterprises	498	185	498	185
	- Other than Micro and Small Enterprises	78619	72832	78619	72832
	iii) Other financial liabilities	80589	77145	80589	77145
b)	Provisions	27042	29344	27042	29344
c)	Deferred Government Grant	19894	20425	19894	20425
d)	Other Current Liabilities	16728	12607	16728	12607
	TOTAL EQUITY AND LIABILITIES	959636	844344	943573	841219

For and on behalf of Board of Directors

(Nirlep Singh Rai)

Chairman and Managing Director

DIN : 08725698

Place : Noida

Dated: November 12, 2021



National Fertilizers Limited

Annexure V (contd.)

STATEMENT OF CASH FLOWS (STANDALONE AND CONSOLIDATED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		For Half Year ended		For Year ended	For Half Year ended		For Year ended
		30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES:						
	Net Profit/(Loss) Before Tax	6962	26902	34346	(5976)	26520	33091
	Adjustments For :						
	Depreciation / Amortization	16442	15528	31227	16442	15528	31227
	Finance Charges	6114	18024	29123	6114	18024	29123
	Amortisation of Deferred Govt Grant	(9971)	(9210)	(19412)	(9971)	(9210)	(19412)
	Interest Income	(226)	(289)	(911)	(226)	(289)	(911)
	Profit on Sale of Fixed Assets	(19)	(59)	(115)	(19)	(59)	(115)
	Exchange Rate Variation (Net)	1512	1259	1903	1512	1259	1903
	Provision for Doubtful Debts/ Advances	(110)	40	411	(110)	40	411
	Provision for Obsolete/Surplus Stores	26	17	10	26	17	10
	Provision for GST	(28)	375	652	(28)	375	652
	Stores and Spares write offs	197	172	393	197	172	393
	Assets Written off	-	-	13	-	-	13
	Other Write off	-	-	3	-	-	3
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	20899	52759	77643	7961	52377	76388
	Adjustments For :						
	Trade and Other Receivables	(59980)	166035	548171	(59980)	166035	548171
	Inventories	(58725)	43516	83439	(58725)	43516	83439
	Trade Payables, Provisions & Others Liabilities	17248	(9958)	(4067)	17248	(9958)	(4067)
	Direct Taxes paid	(5084)	(203)	(1806)	(5084)	(203)	(1806)
	NET CASH FROM OPERATING ACTIVITIES	(85642)	252149	703380	(98580)	251767	702125



For Identification Purpose



Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		For Half Year ended		For Year ended	For Half Year ended		For Year ended
		30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
B	CASH FLOW FROM INVESTING ACTIVITIES						
	Payment for purchase of PPE (including CWIP)	(14113)	(20541)	(41870)	(14113)	(20541)	(41870)
	Investment in Joint Ventures	(4383)	(10610)	(10609)	8555	(10228)	(9354)
	Proceeds from disposal of PPE	30	101	488	30	101	488
	Interest Received	159	559	1068	159	559	1068
	NET CASH FROM INVESTING ACTIVITIES	(18307)	(30491)	(50923)	(5369)	(30109)	(49668)
C	CASH FLOW FROM FINANCING ACTIVITIES						
	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	109087	(197768)	(619866)	109087	(197768)	(619866)
	Long Term Loan	(1264)	(6453)	(1643)	(1264)	(6453)	(1643)
	Interest Paid	(6282)	(17863)	(28777)	(6282)	(17863)	(28777)
	Payment of Lease Liabilities	(106)	(91)	(191)	(106)	(91)	(191)
	NET CASH FROM FINANCING ACTIVITIES	101435	(222175)	(650477)	101435	(222175)	(650477)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2514)	(517)	1980	(2514)	(517)	1980
	Cash And Cash Equivalents (Closing Balance)	1419	1436	3933	1419	1436	3933
	Cash And Cash Equivalents (Opening Balance)	3933	1953	1953	3933	1953	1953
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(2514)	(517)	1980	(2514)	(517)	1980

For and on behalf of Board of Directors

(Signature)

(Nirlep Singh Rai)

Chairman & Managing Director

DIN : 08725698

Place : Noida

Date: November 12, 2021



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

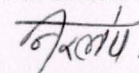
STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

₹ Lakhs

Sr.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue												
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	222374	215054	201280	437428	420714	827596	222374	215054	201280	437428	420714	827596
1.2	Fertilizer Trading	132545	37262	110994	169807	171545	327633	132545	37262	110994	169807	171545	327633
1.3	Other Products and services	16769	12206	5827	28975	9539	38935	16769	12206	5827	28975	9539	38935
1.4	Eliminations	2618	1283	705	3901	1218	3598	2618	1283	705	3901	1218	3598
	Total Segment Revenue (1.1+1.2+1.3-1.4)	369070	263239	317396	632309	600580	1190566	369070	263239	317396	632309	600580	1190566
2.	Segment Results												
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	(12028)	(3647)	8567	(15675)	27241	28971	(12028)	(3647)	8567	(15675)	27241	28971
2.2	Fertilizer Trading	21451	4304	11399	25755	18893	28502	21451	4304	11399	25755	18893	28502
2.3	Other Products and services	2778	2860	976	5638	1402	11377	2778	2860	976	5638	1402	11377
2.4	Total Segment Results (2.1+2.2+2.3)	12201	3517	20942	15718	47536	68850	12201	3517	20942	15718	47536	68850
2.5	Finance expenses	3367	2747	7851	6114	18024	29123	3367	2747	7851	6114	18024	29123
2.6	Unallocable Expenses (Net of unallocable income)	1369	1273	1339	2642	2610	5381	5312	10268	1529	15580	2992	6636
2.7	Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)	7465	(503)	11752	6962	26902	34346	3522	(9498)	11562	(5976)	26520	33091
3.	Segment Assets												
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	680649	691043	990012	680649	990012	597282	680649	691043	990012	680649	990012	597282
3.2	Fertilizer Trading	144160	145251	96031	144160	96031	78513	144160	145251	96031	144160	96031	78513
3.3	Other Products and services	17383	17570	16235	17383	16235	12212	17383	17570	16235	17383	16235	12212
3.4	Un-allocable	117444	120690	158126	117444	158126	156337	101381	108570	155874	101381	155874	153212
3.5	Total segment assets (sub-total 3)	959636	974554	1260404	959636	1260404	844344	943573	962434	1258152	943573	1258152	841219
4.	Segment Liabilities												
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	386083	392654	370135	386083	370135	386608	386083	392654	370135	386083	370135	386608
4.2	Fertilizer Trading	29519	34476	42482	29519	42482	21282	29519	34476	42482	29519	42482	21282
4.3	Other Products and services	6281	5875	4075	6281	4075	5544	6281	5875	4075	6281	4075	5544
4.4	Un-allocable	315467	324841	632003	315467	632003	213766	315467	324841	632003	315467	632003	213766
4.5	Total segment liabilities (sub-total 4)	737350	757846	1048695	737350	1048695	627200	737350	757846	1048695	737350	1048695	627200

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).

For and on behalf of Board of Directors



(Nirlep Singh Rai)

Chairman and Managing Director

DIN : 08725698

Place : Noida

Dated : November 12, 2021



For Identification Purpose



NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

₹ Lakhs

S No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	370119	264038	318364	634157	602162	1193900	370119	264038	318364	634157	602162	1193900
2	Net Profit/ (Loss) from operations before exceptional items and tax	7465	(503)	11752	6962	26902	34346	3522	(9498)	11562	(5976)	26520	33091
3	Net Profit/ (Loss) before tax after exceptional items	7465	(503)	11752	6962	26902	34346	3522	(9498)	11562	(5976)	26520	33091
4	Net Profit/ (Loss) for the period after tax	5577	(438)	8731	5139	19754	24963	1634	(9433)	8541	(7799)	19372	23708
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	5579	(437)	8661	5142	19615	25050	1636	(9432)	8471	(7796)	19233	23795
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						168086						164961
8	Earning Per Share (of ₹ 10/- each) *												
	(a) Basic	1.14	(0.09)	1.78	1.05	4.03	5.09	0.33	(1.92)	1.74	(1.59)	3.95	4.83
	(b) Diluted	1.14	(0.09)	1.78	1.05	4.03	5.09	0.33	(1.92)	1.74	(1.59)	3.95	4.83

* Not annualised in case of quarterly / half-yearly figures

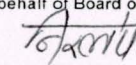
Note:

The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida

Dated: November 12, 2021

For and on behalf of Board of Directors



(Nirlep Singh Rai)

Chairman & Managing Director

DIN : 08725698