



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397

Ref. No.NFL/SEC/SE/548



# NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Dated: 24.05.2022

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: NFL	<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Script Code: 523630
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## Sub: Audited Annual Accounts for the financial year 2021-22.

Dear Sir,

We are pleased to inform you that the Board of Directors in their Meeting held on 24<sup>th</sup> May, 2022 has approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2022. As required under SEBI Listing Regulations, we have to inform that:

The information with regard to Revenue from Operations, gross profit, depreciation, etc. is as below:

S. No.	Item	(₹In crores)			
		Standalone figures		Consolidated figures	
		2021-22	2020-21	2021-22	2020-21
1.	Revenue from Operations	15857.09	11905.66	15857.09	11905.66
2.	Other Income	34.33	33.34	34.33	33.34
3.	Gross Profit / Loss	612.33	946.96	612.33	946.96
4.	Depreciation and amortization expense	334.55	312.27	334.55	312.27
5.	Finance costs	132.96	291.23	132.96	291.23
6.	Profit/ (Loss) before share of profit/loss of joint venture exceptional item and tax	144.82	343.46	144.82	343.46
7.	Share of profit/(loss) of joint venture as per equity method	-	-	(203.21)	(12.55)
8.	Profit/(Loss) before exceptional item and tax	144.82	343.46	(58.39)	330.91
9.	Exceptional item and tax	-	-	-	-
10.	Profit/(Loss) before tax (8-9)	144.82	343.46	(58.39)	330.91
11.	Tax Provision (including Deferred Tax)	36.62	93.83	36.62	93.83
12.	Net Profit / Loss after Tax(10-11)	108.20	249.63	(95.01)	237.08

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S. No.	Item	Standalone figures		Consolidated figures	
		2021-22	2020-21	2021-22	2020-21
13.	Items that will not be reclassified to Profit & Loss	2.54	1.17	2.54	1.17
14.	Income Tax Relating to items that will not be reclassified to Profit & Loss	(0.64)	(0.30)	(0.64)	(0.30)
15.	Total Comprehensive Income (12+13+14)	110.10	250.50	(93.11)	237.95
16.	Amount appropriate from General Reserves of past years or other special sources to provide for dividend.	-	-	-	-

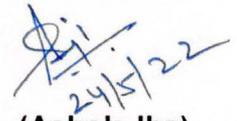
A Copy of the audited financial results inter-alia covering additional line items as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015, Segment Results along with the Auditor's Report and a declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are enclosed herewith.

The above information will be available on the website of the company at [www.nationalfertilizers.com](http://www.nationalfertilizers.com).

Kindly take the above documents on record.

Thanking you,

Yours faithfully,  
For National Fertilizers Limited

  
24/5/22

(Ashok Jha)  
Company Secretary

Encl: As above.

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**MEHRA GOEL & COMPANY**  
**CHARTERED ACCOUNTANTS**  
505, Chiranjiv Tower 43,  
Nehru Place, New Delhi-110019

**ARUN K. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,  
South Extn. Part-II, New Delhi-110049

**Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**  
**The Board of Directors,**  
**National Fertilizers Limited**

**Opinion**

1. We have audited the accompanying Statement of Standalone Financial Results of National Fertilizers Limited (the "Company") for the year ended 31 March, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and total comprehensive income and other financial information of the Company for the year ended 31 March, 2022.

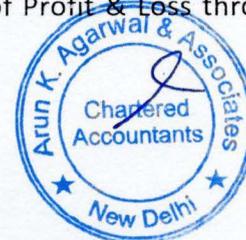
**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Emphasis of Matters**

4. We draw attention to Note No. 5 of accompanying Statement regarding misappropriation of stock of fertilizers fraudulently by a stockist under Godown Agreement with the company during the year. Cost of stock amounting to ₹ 384 lacs has been accounted for in the Statement of Profit & Loss through reduction of inventories.

Our opinion is not modified in respect of this matter.



## Responsibilities of Management and those charged with Governance for Standalone Annual Financial Results

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate



internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management.
- Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third 'quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

**For MEHRA GOEL & COMPANY**  
**Chartered Accountants**  
**Firm's Registration No.: 000517N**

  
(Devinder Kumar Aggarwal)  
Partner  
Membership number: 087716  
UDIN No. : 22087716AJMKST2183



**For ARUN K. AGARWAL & ASSOCIATES**  
**Chartered Accountants**  
**Firm's Registration No.: 003917N**

  
(Lokesh Garg)  
Partner  
Membership number: 413012  
UDIN No. : 22413012AJMIYR2717



Place: Noida

Date: 24-05-2022

**MEHRA GOEL & COMPANY**  
**CHARTERED ACCOUNTANTS**  
505, Chiranjiv Tower 43,  
Nehru Place, New Delhi-110019

**ARUN K. AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,  
South Extn. Part-II, New Delhi-110049

**Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

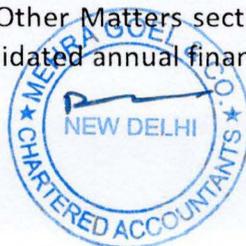
**To,**  
**THE BOARD OF DIRECTORS,**  
**NATIONAL FERTILIZERS LIMITED**

**Opinion**

1. We have audited the accompanying statement of Consolidated Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures for the year ended 31 March, 2022 ("the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results of its joint ventures, as referred to in Other Matters section below, the Statement:
  - (i) includes the annual financial results of the following entities;  
Company: National Fertilizer Limited;  
Joint Ventures: Ramagundam Fertilizers & Chemicals Limited and Urvarak Videsh Limited
  - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March, 2022.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our opinion on consolidated annual financial results.



## Emphasis of Matters

4. We draw attention to Note No. 5 of accompanying Statement regarding misappropriation of stock of fertilizers fraudulently by a stockist under Godown Agreement with the company during the year. Cost of stock amounting to ₹ 384 lacs has been accounted for in the Statement of Profit & Loss.

Our opinion is not modified in respect of this matter.

## Responsibilities of Management and those charged with Governance for Consolidated Annual Financial Results

5. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit/loss after tax and other comprehensive income, and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the Company and its joint venture companies covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the Company and its joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the Company and its joint ventures are also responsible for overseeing the financial reporting process of the Company and its joint ventures.

## Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management.
  - Conclude on the appropriateness of the Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial statements/financial results of the Company and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matter

13. The consolidated annual financial results include the company's share of total comprehensive loss of ₹ 4211 lacs and ₹ 20321 lacs for the quarter and year ended 31 March 2022 respectively, in respect of two joint ventures, whose financial statements/financial results have not been audited by us. These financial statements/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Result section.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third 'quarter of the current financial year, which were subject to limited review by us.
14. Urvarak Videsh Limited ("UVL") has not been carrying out any business/trading activity and has been declared as Dormant Company on 04-Nov-2015 by Registrar of Companies, Delhi. To this extent, the going concern basis of the UVL is affected.

Our opinion is not modified in respect of the above matters.

For MEHRA GOEL & COMPANY  
Chartered Accountants  
Firm's Registration No.: 000517N

  
(Devinder Kumar Aggarwal)  
Partner

Membership number: 087716  
UDIN No. : 22087716AJMLBT9641



For ARUN K. AGARWAL & ASSOCIATES  
Chartered Accountants  
Firm's Registration No.: 003917N

  
(Lokesh Garg)  
Partner

Membership number: 413012  
UDIN No. : 22413012AJMJET3351



Place: Noida

Date: 24-05-2022

NATIONAL FERTILIZERS LIMITED  
(A Government of India Undertaking)  
CIN-L74899DL1974GOI007417  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2022

PART I		(₹ in Lakhs)									
S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	444229	509171	296117	1585709	1190566	444229	509171	296117	1585709	1190566
II	Other income	796	789	1212	3433	3334	796	789	1212	3433	3334
III	<b>Total Income (I+II)</b>	<b>445025</b>	<b>509960</b>	<b>297329</b>	<b>1589142</b>	<b>1193900</b>	<b>445025</b>	<b>509960</b>	<b>297329</b>	<b>1589142</b>	<b>1193900</b>
IV	<b>EXPENSES</b>										
	(a) Cost of materials consumed	215619	169558	107535	621944	369819	215619	169558	107535	621944	369819
	(b) Purchase of Stock-in-Trade	169842	149464	29534	502630	211870	169842	149464	29534	502630	211870
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(147222)	26164	30427	(182026)	76061	(147222)	26164	30427	(182026)	76061
	(d) Employee benefits expense	18185	16605	15959	64890	62633	18185	16605	15959	64890	62633
	(e) Power & Fuel	136842	108929	69397	404027	254965	136842	108929	69397	404027	254965
	(f) Finance costs	3809	3373	5248	13296	29123	3809	3373	5248	13296	29123
	(g) Depreciation and amortisation expense	8546	8467	7763	33455	31227	8546	8467	7763	33455	31227
	(h) Other expenses	33039	26245	31797	116444	123856	33039	26245	31797	116444	123856
	<b>Total expenses (IV)</b>	<b>438660</b>	<b>508805</b>	<b>297660</b>	<b>1574660</b>	<b>1159554</b>	<b>438660</b>	<b>508805</b>	<b>297660</b>	<b>1574660</b>	<b>1159554</b>
V	<b>Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV)</b>	<b>6365</b>	<b>1155</b>	<b>(331)</b>	<b>14482</b>	<b>34346</b>	<b>6365</b>	<b>1155</b>	<b>(331)</b>	<b>14482</b>	<b>34346</b>
VI	Share of profit / (loss) of joint venture as per equity method	-	-	-	-	-	(4211)	(3172)	(649)	(20321)	(1255)
VII	<b>Profit/ (Loss) from operations before exceptional items and tax (V+VI)</b>	<b>6365</b>	<b>1155</b>	<b>(331)</b>	<b>14482</b>	<b>34346</b>	<b>2154</b>	<b>(2017)</b>	<b>(980)</b>	<b>(5839)</b>	<b>33091</b>
VIII	Exceptional items	-	-	-	-	-	-	-	-	-	-
IX	<b>Profit/ (Loss) before tax (VII-VIII)</b>	<b>6365</b>	<b>1155</b>	<b>(331)</b>	<b>14482</b>	<b>34346</b>	<b>2154</b>	<b>(2017)</b>	<b>(980)</b>	<b>(5839)</b>	<b>33091</b>
X	Tax expenses										
	(1) Current tax	1300	(1401)	(84)	1387	5285	1300	(1401)	(84)	1387	5285
	(2) Deferred tax	255	1692	56	2282	4109	255	1692	56	2282	4109
	(3) Short / (Excess) Tax for earlier years	(7)	-	1	(7)	(11)	(7)	-	1	(7)	(11)
XI	<b>Profit/ (Loss) for the period (IX-X)</b>	<b>4817</b>	<b>864</b>	<b>(304)</b>	<b>10820</b>	<b>24963</b>	<b>606</b>	<b>(2308)</b>	<b>(953)</b>	<b>(9501)</b>	<b>23708</b>
XII	<b>Other Comprehensive Income</b>										
	A (i) Items that will not be reclassified to profit or loss	249	1	398	254	117	249	1	398	254	117
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(63)	-	(101)	(64)	(30)	(63)	0	(101)	(64)	(30)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)</b>	<b>5003</b>	<b>865</b>	<b>(7)</b>	<b>11010</b>	<b>25050</b>	<b>792</b>	<b>(2307)</b>	<b>(656)</b>	<b>(9311)</b>	<b>23795</b>
XIV	Paid-up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
XV	Reserves excluding Revaluation Reserves				179096	168086				155650	164961
XVI	Earning Per equity share (of ₹ 10 each) *										
	(a) Basic	0.98	0.18	(0.06)	2.21	5.09	0.12	(0.47)	(0.19)	(1.94)	4.83
	(b) Diluted	0.98	0.18	(0.06)	2.21	5.09	0.12	(0.47)	(0.19)	(1.94)	4.83
XVII	Debt : Equity Ratio				1.39 : 1	0.87 : 1				1.55 : 1	0.88 : 1
XVIII	Debt Service Coverage Ratio (Times)				2.43	1.90				1.57	1.88
XIX	Interest Service Coverage Ratio (Times)				3.11	2.59				1.58	2.54
	* Not annualised in case of quarterly figures										



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH , 2022

Notes :-													
1	The Audited Financial Results for the year ended 31 <sup>st</sup> March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 <sup>th</sup> May, 2022. The Audited Financial Results are subject to review by the Comptroller and Auditor General of India under Section 143 (5) of the Companies Act, 2013.												
2	The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.												
3	Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the year ended 31 <sup>st</sup> March, 2021 includes reimbursement of one time final conversion cost of ₹ 16755 lakhs relating to previous 5 years (2013-2018).												
4	Share of loss of ₹ 4211 lakhs for the quarter ended 31.03.2022 and ₹ 20321 lakhs for the year ended 31.03.2022 from JV Company (RFCL) has been considered.												
5	Misappropriation of stock of fertilizers by a Stockist under Godown Agreement with the company has been reported in FY 2021-22 and police complaint in the matter has been filed. The matter is under investigation. Further, cost of stock amounting to ₹ 384 lakhs has been debited to stockist. Due to uncertainty of recovery, provision for doubtful recoverable has been created in the Books of Accounts.												
6	<b>COVID-19 Impact Analysis:</b>												
(i)	During the year ended 31 <sup>st</sup> March 2022, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels.												
(ii)	Delay in execution of Energy Saving Schemes due to stoppage of project activities at site because of delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19. However, Energy Saving Schemes have been completed during current financial year at all units.												
(iii)	As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due.												
7	The Company is a Large Corporate as per the Securities and Exchange Board of India (SEBI) circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018 and disclosure of information about the borrowings, is as follows:												
(i)	Initial disclosure for the financial year 2021-22 is as follows:												
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>i) Name of the Company</td> <td>NATIONAL FERTILIZERS LIMITED</td> </tr> <tr> <td>ii) CIN</td> <td>L74899DL1974GOI007417</td> </tr> <tr> <td>iii) Outstanding borrowing of Company as on 31.03.2021 (₹ in crore)</td> <td>₹ 752.41 crore *</td> </tr> <tr> <td>iv) Highest Credit Rating during the previous year alongwith name of the Credit Rating Agency</td> <td>ICRA AA-(Stable) by ICRA and IND AA-(Stable) by India Rating &amp; Research Pvt. Ltd.</td> </tr> <tr> <td>v) Name of Stock Exchange in which the fine shall be paid, in case the shortfall in the required borrowing under the framework</td> <td>Bombay Stock Exchange Ltd.</td> </tr> </tbody> </table>	Particulars	Details	i) Name of the Company	NATIONAL FERTILIZERS LIMITED	ii) CIN	L74899DL1974GOI007417	iii) Outstanding borrowing of Company as on 31.03.2021 (₹ in crore)	₹ 752.41 crore *	iv) Highest Credit Rating during the previous year alongwith name of the Credit Rating Agency	ICRA AA-(Stable) by ICRA and IND AA-(Stable) by India Rating & Research Pvt. Ltd.	v) Name of Stock Exchange in which the fine shall be paid, in case the shortfall in the required borrowing under the framework	Bombay Stock Exchange Ltd.
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	* Long term borrowings with original maturity of more than one year, comprising of Rupee Term Loan of ₹ 752.41 crore.												
(ii)	Initial disclosure for the financial year 2022-23 is as follows:												
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>i) Name of the Company</td> <td>NATIONAL FERTILIZERS LIMITED</td> </tr> <tr> <td>ii) CIN</td> <td>L74899DL1974GOI007417</td> </tr> <tr> <td>iii) Outstanding borrowing of Company as on 31.03.2022 (₹ in crore)</td> <td>₹ 734.13 crore *</td> </tr> <tr> <td>iv) Highest Credit Rating during the previous FY alongwith name of the Credit Rating Agency</td> <td>ICRA AA-/Stable by ICRA and IND AA-/Stable by India Rating &amp; Research Pvt. Ltd.</td> </tr> <tr> <td>v) Name of Stock Exchange in which the fine shall be paid, in case of the shortfall in the required borrowing under the framework</td> <td>Bombay Stock Exchange</td> </tr> </tbody> </table>	Particulars	Details	i) Name of the Company	NATIONAL FERTILIZERS LIMITED	ii) CIN	L74899DL1974GOI007417	iii) Outstanding borrowing of Company as on 31.03.2022 (₹ in crore)	₹ 734.13 crore *	iv) Highest Credit Rating during the previous FY alongwith name of the Credit Rating Agency	ICRA AA-/Stable by ICRA and IND AA-/Stable by India Rating & Research Pvt. Ltd.	v) Name of Stock Exchange in which the fine shall be paid, in case of the shortfall in the required borrowing under the framework	Bombay Stock Exchange
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	* Long term borrowings with original maturity of more than one year comprising of Rupee Term Loan of ₹ 734.13 crore.												
(iii)	Annual Disclosure for the FY 2021-22 :												
	<table border="1"> <tbody> <tr> <td>i) Name of the Company</td> <td>NATIONAL FERTILIZERS LIMITED</td> </tr> <tr> <td>ii) CIN</td> <td>L74899DL1974GOI007417</td> </tr> <tr> <td>iii) Report filed for the year</td> <td>2021-22</td> </tr> <tr> <td>iv) Details of the borrowings (₹ in crores)</td> <td></td> </tr> </tbody> </table>	i) Name of the Company	NATIONAL FERTILIZERS LIMITED	ii) CIN	L74899DL1974GOI007417	iii) Report filed for the year	2021-22	iv) Details of the borrowings (₹ in crores)					
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ii) CIN	L74899DL1974GOI007417												
iii) Report filed for the year	2021-22												
iv) Details of the borrowings (₹ in crores)													



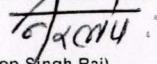
For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH , 2022

Notes :-				
Particulars		Details		
a) Incremental borrowing done in FY		( a ) Nil		
b) Mandatory borrowing to be done through issuance of debt securities		( b ) = (25% of a) Nil		
c) Actual borrowings done through debt securities in FY		( c ) Nil *		
d) Shortfall in the mandatory borrowing through debt securities, if any (if the calculated value is zero or negative, write nil)		( d ) = ( b ) - ( c ) Nil		
e) Reasons for shortfall, if any, in mandatory borrowings through debt securities		Not Applicable		
* The company is not mandatorily required to borrow through issuance of debt securities. However, the Company has issued debt securities in the form of Commercial Papers of ₹ 6350 crores during the Financial Year 2021-22. These Commercial Papers are listed on wholesale Debt Market Segment of National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.				
8	Relevant information required pursuant to SEBI circular dated 22 <sup>nd</sup> October, 2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Commercial Papers are as follows:			
i) Credit Rating and change in credit rating (if any)		S. No.	Particulars	Period Ended
				31.03.2022
				31.03.2021
		Credit Rating		
		(a) Commercial Papers:-		
		i) ICRA	ICRA A1+	ICRA A1+
		ii) India Rating & Research Pvt. Ltd.	IND A1+	IND A1+
		(b) Long Term Bank Lines:-		
		i) ICRA	ICRA AA-/Stable	ICRA AA-/Stable
		ii) India Rating & Research Pvt. Ltd.	IND AA-/Stable	IND AA-/Stable
		(c) Short Term Bank Lines:-		
		i) ICRA	ICRA A1+	ICRA A1+
		ii) India Rating & Research Pvt. Ltd.	IND A1+	IND A1+
ii) Debt : Equity ratio			1.39 : 1	0.87 : 1
iii) Due date and actual date of repayment of principal		S. No.	ISIN Code	Amount (₹ crore)
				Due date of repayment
				Actual date of repayment
		NIL		
The Commercial Papers outstanding as on 31 <sup>st</sup> March, 2022 were NIL.				
		FY 2021-22		
iv) Debt service coverage ratio		(Times)	2.43	
v) Interest service coverage ratio		(Times)	3.11	
vi) Net worth		₹ crore	2281.54	
vii) Net Profit After tax		₹ crore	108.20	
viii) Earning per share (of ₹ 10 each)			2.21	
9	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.			
10	Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to current year.			
11	Ratios have been computed as follows :			
(i) Debt Equity Ratio = (Long Term Borrowings + Short term Borrowings) / Shareholders' Funds				
(ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation & exceptional items / (Finance cost + Long term loan repayments)				
(iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation & exceptional items / Finance cost				
Place : Noida		For and on behalf of Board of Directors		
Dated: May 24, 2022		 (Nirlep Singh Rai) Chairman and Managing Director DIN : 08725698		



For Identification Purpose

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH 2022

(₹ in Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended		Year ended	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
		Audited	Audited	Audited	Audited
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Property Plant & Equipment	422399	360872	422399	360872
	(b) Right-of-use Assets	248	393	248	393
	(c) Investment Property	104	111	104	111
	(d) Capital Work In Progress	11215	84021	11215	84021
	(e) Other Intangible Assets	203	131	203	131
	(f) Intangible assets under Development	2634	2222	2634	2222
	(g) Investments	-	-	25702	41640
	(h) Financial Assets				
	i) Investments	49148	44765	-	-
	ii) Loans	466	559	466	559
	iii) Other Financial Assets	3448	3353	3448	3353
	(i) Other Non Current Assets	5099	5083	5099	5083
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	225529	43803	225529	43803
	(b) Financial Assets				
	i) Trade Receivables	279992	263409	279992	263409
	ii) Cash & Cash Equivalents	2582	3933	2582	3933
	iii) Bank balances other than (ii) above	299	289	299	289
	iv) Loans	265	285	265	285
	v) Other Financial Assets	9550	3334	9550	3334
	(c) Current Tax Assets (Net)	428	-	428	-
	(d) Other Current Assets	59197	27781	59197	27781
	<b>TOTAL ASSETS</b>	<b>1072806</b>	<b>844344</b>	<b>1049360</b>	<b>841219</b>



For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH 2022

(₹ in Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended		Year ended	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
		Audited	Audited	Audited	Audited
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	(a) Equity Share Capital	49058	49058	49058	49058
	(b) Other Equity (Reserves & Surplus)	179096	168086	155650	164961
2	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	i) Borrowings	62973	64801	62973	64801
	ii) Lease Liability	74	87	74	87
	iii) Other Financial Liabilities	2348	2264	2348	2264
	(b) Provisions	20568	20147	20568	20147
	(c) Deferred Government Grant	192694	211674	192694	211674
	(d) Deferred Tax Liabilities (Net)	3628	1346	3628	1346
	(e) Other non-current Liabilities	715	832	715	832
	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	i) Borrowings	253983	123951	253983	123951
	ii) Lease Liability	200	334	200	334
	ii) Trade payables				
	- Micro and Small enterprises	836	185	836	185
	- Other than Micro and Small enterprises	143730	72832	143730	72832
	iii) Other Financial Liabilities	102052	66371	102052	66371
	(b) Provisions	23936	25846	23936	25846
	(c) Deferred Government Grant	19487	20425	19487	20425
	(d) Current Tax Liabilities (Net)	-	3498	-	3498
	(e) Other Current Liabilities	17428	12607	17428	12607
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1072806</b>	<b>844344</b>	<b>1049360</b>	<b>841219</b>



For and on behalf of Board of Directors

(Nirlep Singh Rai)

Chairman & Managing Director

DIN : 08725698

Place : Noida

Dated: May 24, 2022

# National Fertilizers Limited

Annexure V (contd.)

## STATEMENT OF CASH FLOWS (STANDALONE AND CONSOLIDATED) FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

(₹ in Lakhs)

S.No.	Particulars	STANDALONE		CONSOLIDATED	
		Year ended 31st March 2022	Year ended 31st March 2021	Year ended 31st March 2022	Year ended 31st March 2021
		Audited	Audited	Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
	<b>Net Profit/(Loss) Before Tax</b>	<b>14482</b>	<b>34346</b>	<b>(5839)</b>	<b>33091</b>
	<b>Adjustments For :</b>				
	Depreciation / Amortization	33455	31227	33455	31227
	Finance Charges	13296	29123	13296	29123
	Amortisation of Deferred Govt Grant	(19853)	(19412)	(19853)	(19412)
	Interest Income	(469)	(911)	(469)	(911)
	Profit on Sale of Fixed Assets	(208)	(115)	(208)	(115)
	Exchange Rate Variation (Net)	872	1903	872	1903
	Provision for Doubtful Debts/ Advances	384	411	384	411
	Provision for Obsolete/Surplus Stores	12	10	12	10
	Provision for GST	(281)	652	(281)	652
	Stores and Spares write offs	418	393	418	393
	Assets Written off	12	13	12	13
	Other Write off	47	3	47	3
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>42167</b>	<b>77643</b>	<b>21846</b>	<b>76388</b>
	<b>Adjustments For :</b>				
	Trade and Other Receivables	(52638)	548171	(52638)	548171
	Inventories	(182203)	83439	(182203)	83439
	Trade Payables, Provisions & Others Liabilities	115440	(4067)	115440	(4067)
	Direct Taxes paid	(5360)	(1806)	(5360)	(1806)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(82594)</b>	<b>703380</b>	<b>(102915)</b>	<b>702125</b>



For Identification Purpose



S.No.	Particulars	STANDALONE		CONSOLIDATED	
		Year ended 31st March 2022	Year ended 31st March 2021	Year ended 31st March 2022	Year ended 31st March 2021
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Payment for purchase of PPE (including CWIP)	(29723)	(41870)	(29723)	(41870)
	Investment in Joint Ventures	(4383)	(10609)	15938	(9354)
	Proceeds from disposal of PPE	446	488	446	488
	Interest Received	409	1068	409	1068
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(33251)</b>	<b>(50923)</b>	<b>(12930)</b>	<b>(49668)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase/ (Decrease) in Working Capital Borrowings & Short Term Loans	130032	(619866)	130032	(619866)
	Long Term Loan	(1828)	(1643)	(1828)	(1643)
	Interest Paid	(13491)	(28777)	(13491)	(28777)
	Payment of Lease Liabilities	(219)	(191)	(219)	(191)
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>114494</b>	<b>(650477)</b>	<b>114494</b>	<b>(650477)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(1351)</b>	<b>1980</b>	<b>(1351)</b>	<b>1980</b>
	Cash And Cash Equivalents (Closing Balance)	2582	3933	2582	3933
	Cash And Cash Equivalents (Opening Balance)	3933	1953	3933	1953
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1351)</b>	<b>1980</b>	<b>(1351)</b>	<b>1980</b>

Place : Noida  
Date: May 24, 2022



For Identification Purpose



For and on behalf of Board of Directors

*(Signature)*

(Nirlep Singh Rai)  
Chairman & Managing Director  
DIN No.08725698

STANDALONE & CONSOLIDATED AUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022

₹ in Lakhs

Sr.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Un-audited	Un-audited	Un-audited	Audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Audited
<b>1.</b>	<b>Segment Revenue</b>										
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	358375	286884	212641	1082687	827596	358375	286884	212641	1082687	827596
1.2	Fertilizer Trading	56872	194997	70097	421676	327633	56872	194997	70097	421676	327633
1.3	Other Products and services	32656	30080	14368	91711	38935	32656	30080	14368	91711	38935
1.4	Eliminations	3674	2790	989	10365	3598	3674	2790	989	10365	3598
	<b>Total Segment Revenue (1.1+1.2+1.3-1.4)</b>	<b>444229</b>	<b>509171</b>	<b>296117</b>	<b>1585709</b>	<b>1190566</b>	<b>444229</b>	<b>509171</b>	<b>296117</b>	<b>1585709</b>	<b>1190566</b>
<b>2.</b>	<b>Segment Results</b>										
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	1699	(13798)	(4069)	(27774)	28971	1699	(13798)	(4069)	(27774)	28971
2.2	Fertilizer Trading	(851)	11971	3766	36875	28502	(851)	11971	3766	36875	28502
2.3	Other Products and services	12253	7545	6530	25436	11377	12253	7545	6530	25436	11377
2.4	<b>Total Segment Results (2.1+2.2+2.3)</b>	<b>13101</b>	<b>5718</b>	<b>6227</b>	<b>34537</b>	<b>68850</b>	<b>13101</b>	<b>5718</b>	<b>6227</b>	<b>34537</b>	<b>68850</b>
2.5	Finance expenses	3809	3373	5248	13296	29123	3809	3373	5248	13296	29123
2.6	Unallocable Expenses (Net of unallocable income)	2927	1190	1310	6759	5381	7138	4362	1959	27080	6636
2.7	Exceptional item	-	-	-	-	-	-	-	-	-	-
2.8	<b>Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6 - 2.7)</b>	<b>6365</b>	<b>1155</b>	<b>(331)</b>	<b>14482</b>	<b>34346</b>	<b>2154</b>	<b>(2017)</b>	<b>(980)</b>	<b>(5839)</b>	<b>33091</b>
<b>3.</b>	<b>Segment Assets</b>										
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	761046	732841	597117	761046	597117	761046	732841	597117	761046	597117
3.2	Fertilizer Trading	197367	132014	78513	197367	78513	197367	132014	78513	197367	78513
3.3	Other Products and services	12773	12931	12212	12773	12212	12773	12931	12212	12773	12212
3.4	Un-allocable	101620	134933	156502	101620	156502	78174	115698	153377	78174	153377
3.5	<b>Total segment assets (sub-total 3)</b>	<b>1072806</b>	<b>1012719</b>	<b>844344</b>	<b>1072806</b>	<b>844344</b>	<b>1049360</b>	<b>993484</b>	<b>841219</b>	<b>1049360</b>	<b>841219</b>
<b>4.</b>	<b>Segment Liabilities</b>										
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	439279	411668	386939	439279	386939	439279	411668	386939	439279	386939
4.2	Fertilizer Trading	61074	26416	21282	61074	21282	61074	26416	21282	61074	21282
4.3	Other Products and services	6501	6414	5213	6501	5213	6501	6414	5213	6501	5213
4.4	Un-allocable	337798	345070	213766	337798	213766	337798	345070	213766	337798	213766
4.5	<b>Total segment liabilities (sub-total 4)</b>	<b>844652</b>	<b>789568</b>	<b>627200</b>	<b>844652</b>	<b>627200</b>	<b>844652</b>	<b>789568</b>	<b>627200</b>	<b>844652</b>	<b>627200</b>

Note:

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).



For Identification Purpose

For and on behalf of Board of Directors

*(Signature)*

(Nirlep Singh Rai)  
Chairman and Managing Director  
DIN : 08725698

**NATIONAL FERTILIZERS LIMITED**  
**CIN-L74899DL1974GOI007417**  
(A Government of India Undertaking)  
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003  
www.nationalfertilizers.com

**EXTRACT FROM THE STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022**

₹ in Lakhs

S No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Un audited	Un audited	Un audited	Audited	Audited	Un audited	Un audited	Un audited	Audited	Audited
1	Total Income from operations	445025	509960	297329	1589142	1193900	445025	509960	297329	1589142	1193900
2	Net Profit/ (Loss) from operations before exceptional items and tax	6365	1155	(331)	14482	34346	2154	(2017)	(980)	(5839)	33091
3	Net Profit/ (Loss) before tax after exceptional items	6365	1155	(331)	14482	34346	2154	(2017)	(980)	(5839)	33091
4	Net Profit/ (Loss) for the period after tax	4817	864	(304)	10820	24963	606	(2308)	(953)	(9501)	23708
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	5003	865	(7)	11010	25050	792	(2307)	(656)	(9311)	23795
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				179096	168086				155650	164961
8	Earning Per Share (of ₹ 10/- each) *										
	(a) Basic	0.98	0.18	(0.06)	2.21	5.09	0.12	(0.47)	(0.19)	(1.94)	4.83
	(b) Diluted	0.98	0.18	(0.06)	2.21	5.09	0.12	(0.47)	(0.19)	(1.94)	4.83

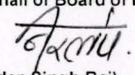
\* Not annualised in case of quarterly figures

**Note:**

1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida  
Dated: May 24, 2022

For and on behalf of Board of Directors

  
(Nirlep Singh Rai)  
Chairman & Managing Director  
DIN : 08725698



# नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फ़ैक्स : 0120-2412397

Ref. No. NFL/SEC/SE/ 547



## NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar ( U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Dated: 24.05.2022

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: NFL	<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Script Code: 523630
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**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

I, Nirlep Singh Rai, Chairman & Managing Director of National Fertilizers Limited having its Registered Office at Scope Complex Core — III, 7 Institutional Area, Lodhi Road, New Delhi- 110003, hereby declare that the Statutory Auditors of the Company, M/s. Mehra Goel & Co. (FRN No. 000517N) and M/s Arun K Agarwal & Associates (FRN No. 003917N) have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2022.

This Declaration is given in compliance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Kindly take this declaration on your records.

Thanking you,

**Yours faithfully,  
For National Fertilizers Limited**

**(Nirlep Singh Rai)  
Chairman & Managing Director**