

# एनबीसी/एस/4.5 एवं 4.5(ए)/2022/1626 दिनांक:08.08.2022

NBC/S/4.5 & 4.5(A)/2022/ \$26 Date: 08.08.2022

प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrip Code: 532234

प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East,

मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM

विषय:

30.06.2022 को समाप्त तिमाही के अन-अंकेक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित) और वित्तीय वर्ष 2021-22 के लिए अंतिम लाभांश की सिफारिश.

Sub:

Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2022 and recommendation of Final Dividend for the financial year 2021-22.

1.0 यह उक्त विषय में हमारे पत्र दिनांक - 27.07.2022 और 02.08.2022 के संदर्भ में है।

This has reference to the correspondence resting with our letters dtd. 27.07.2022 & 02.08.2022 on the above subject.

- 2.0 <u>Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2022</u>
  - a) भारतीय प्रतिभूति और विनिमय बोर्ड [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ)) विनियम, 2015 के विनियम 33 के के अनुसार, 30.06.2021 को समाप्त तिमाही के अन-अंकेक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित) की संलग्न प्रति कृपया प्राप्त करें। इन्हें निदेशक मंडल द्वारा 06.08.2021 को आयोजित बैठक में रिकॉर्ड पर लिया गया। आवश्यक प्रकाशन स्थानीय और अंग्रेजी दैनिक समाचार पत्रों पर भी किया जा रहा है।
    - In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed copy of the unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30.06.2022. These were taken on record by the Board of Directors in their meeting held on 08.08.2022. Necessary publication is also being made on local & English dailies.
  - b) कृपया कंपनी के 30.06.2022 को समाप्त तिमाही के लिए अनऔपचारिक वित्तीय परिणाम (स्टैंडअलोन और समेकित) पर सांविधिक लेखा परीक्षकों द्वारा दी गई सीमित समीक्षा रिपोर्ट संलग्न पाएं।
    Enclosed also please find copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30.06.2022.

नेशनल एल्यूमिनियम कम्पनी लिमिटेड (भारत सरकार का उछम)

National Aluminium Company Limited (A Government of India Enterprise)
REGD. & CORPORATE OFFICE

नालको भवन, नयापल्ली, मुवनेश्वर -751 013 भारत

Nalco Bhawan, Nayapalli, Bhubaneswar-751013,India



### 3.0 Recommendation of Final Dividend for the financial year 2021-22

- a) The Board has recommended final dividend @Rs.1.50/- per share (30% on face value of Rs.5/- each) for the financial year ended 31<sup>st</sup> March, 2022, subject to the approval of shareholders in the ensuing 41<sup>st</sup> Annual General Meeting (AGM). This final dividend is in addition to the 1<sup>st</sup> interim dividend of Rs.2/- per share and 2<sup>nd</sup> interim dividend of Rs.3/- per share (Total of Rs.5/-: 100% on face value of Rs.5/- each) already paid during December, 2021 and March, 2022 respectively during the financial year 2021-22.
- b) Subject to provisions of the Act, final dividend @Rs.1.50/- per share, as recommended by the Board of Directors, if declared in the ensuing 41st AGM, will be paid within a period of 30 days from the date of declaration.
- 4.0 यह बैठक 1500 बजे शुरू और 1845 बजे संपन्न हुई।

  The meeting commenced at 1500 hours and concluded at 1845 hours.

  आपकी जानकारी और अभिलेख हेतु/This is for your information and record.
  धन्यवाद/Thanking you.

भवदीय/Yours faithfully, कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड for National Aluminjum Co. Ltd.

(एन.के. महान्ति)

(N.K. Mohanty) समूह महाप्रबंधक एवं कंपनी सचिव और अनुपालन अधिकारी GGM & Company Secretary and Compliance Officer



# GNS & ASSOCIATES. Chartered Accountants, M/27, Madhusudan Nagar, Unit IV Bhubaneswar - 751 001

## A.K.SABAT & CO. Chartered Accountants, A/ 348, Sahid Nagar, Bhubaneswar- 751007

# INDEPENDENT AUDITORS' REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of National Aluminium Company Limited (the "Company") for the Quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



### Other Matter

5. The Standalone Unaudited Financial Results of the Company for the corresponding quarter ended 30th June, 2021 were reviewed by the joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed unmodified conclusions vide their report dated 6<sup>th</sup> August, 2021 on such financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Bhubaneswar

FRN

For GNS & Associates Chartered Accountants

FRN: 318171E,

(CA Rajesh Kumar Pahadi)

Partner

Membership No: 058221

UDIN: 22058221AOOJPG4088

For A.K.Sabat & Co. Chartered Accountants FRN: β2/6/12E

(CA B.R.Mohanty)

Partner

Membership No: 057266

UDIN: 22057266AOOLWY8965

Place: Bhubaneswar

Date: 8<sup>th</sup> August, 2022

### NATIONAL ALUMINIUM COMPANY LIMITED

Standalone Financial Results for the Quarter ended June 30, 2022 **Statement of Profit and Loss** 

		(₹ in Crore)				
			Year Ended			
	Particulars		31-03-2022		31-03-2022	
_		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I	Revenue from Operations	3,783.32	4,340.82	2,474.55	14,180.81	
II	Other Income	62.90	151.28	31.74	297.42	
III IV	Total Income (I + II) Expenses	3,846.22	4,492.10	2,506.29	14,478.23	
	(a) Cost of raw materials consumed	724.99	673.32	388.02	1,971.13	
	(b) Cost of power and fuel consumed (c) Changes in inventories of finished goods and work-in-	1,337.35	882.82	748.50	3,388.48	
	progress	(141.92)	(74.00)	(298.43)	(116.83	
	(d) Employee benefits expense	506.20	653.37	580.67	2,355.80	
	(e) Finance costs	3.87	17.62	1.77	23.12	
	(f) Depreciation and amortisation expenses	149.65	384.19	149.14	836.59	
	(g) Other expenses  Total expenses [Sum of (a) to (g)]	488.03 <b>3,068.17</b>	586.72 <b>3,124.04</b>	475.01 <b>2,044.68</b>	2,065.07 <b>10,523.36</b>	
٧	Profit / (Loss) before exceptional items and tax [III- IV]	778.05	1,368.06	461.61	3,954.87	
VI	Exceptional items- Expenses/ (income)	-	-	-	-	
/II	Profit / (Loss) before tax [V-VI]	778.05	1,368.06	461.61	3,954.87	
'III	Tax expense:	199.41	342.38	113.88	1,002.90	
	(1) Current tax	211.86	374.01	113.88	1,051.75	
	(2) Deferred tax	(12.45)	(31.63)		(48.85	
IX X	Profit / (Loss) for the period [VII-VIII] Other Comprehensive Income	578.64	1,025.68	347.73	2,951.97	
	(i) Items that will not be reclassified to Profit or loss (ii) Income tax relating to items that will not be	(2.24)	25.36	(2.00)	47.2	
	reclassified to profit or loss	0.56	(17.79)	0.50	(23.30	
	Other Comprehensive Income for the period (net of tax)	(1.68)	7.57	(1.50)	23.95	
ΧI	Total comprehensive Income for the period [IX+X]	576.96	1,033.25	346.23	2,975.92	
(II	Earning per equity share					
	(i) Basic (Rs.) (ii) Diluted (Rs.)	3.15 3.15	5.58 5.58	1.89 1.89	16.0 16.0	

See acompanying notes to the financial results





#### **Segment Information - STANDALONE**

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SI.		Quarter ended			
No.	Particulars	30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
1	Segment Revenue :				
	a) Chemicals	1,199.32	1,468.34	1,068.04	5,377.45
	b) Aluminium	2,980.10	3,269.21	1,737.92	10,157.34
	c) Unallocated common	17.15	8.99	20.03	57.83
	Total	4,196.57	4,746.54	2,825.99	15,592.62
	Less: Inter segment revenue	413.25	405.72	351.44	1,411.81
	Income from operations	3,783.32	4,340.82	2,474.55	14,180.81
2	Segment Results :				- 7/
	Profit before tax, exceptional items and interest :				
	a) Chemicals	(7.11)	334.91	119.75	1,127.41
	b) Aluminium	804.26	1,321.15	399.86	3,257.20
	Sub-total	797.15	1,656.06	519.61	4,384.61
	Exceptional income/(expenses)	-			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Interest & financing charges	3.87	17.62	1.77	23.12
	Interest and dividend income	48.54	116.08	23.91	223.91
	Add: Other unallocated income				
	(net of unallocated expenses)	(63.77)	(386.46)	(80.14)	(630.53
	Total Profit before Tax :	778.05	1,368.06	461.61	3,954.87
3	Segment Assets & Liabilities				
	Assets				
	a) Chemicals	4,522.82	4,353.60	4,229.47	4,353.60
	b) Aluminium	6,287.55	5,667.36	5,719.49	5,667.36
	c) Unallocated common	7,256.33	7,256.83	5,577.03	7,256.83
	Total		17,277.79	15,525,99	17,277.79
	Liabilities		11-11-11-11-11-11-11-11-11-11-11-11-11-		
	a) Chemicals	1,410.66	1,529.51	1,248.56	1,529.51
	b) Aluminium	2,144.59	1,541.39	1,966.24	1,541.39
	c) Unallocated common	524.70	602.00	391.02	602.00
	Total	4,079.95	3,672.90	3,605.82	3,672.90

### Notes:

- (1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th August, 2022. Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- (2) The Board of Directors at its meeting held on 8th August 2022 has recommended final dividend of Rs 1.50/- per equity share (30% on face value of Rs.5/- each) amounting to Rs. 275.49 crore for the FY 2021-22.
- (3) The figures of the quarter ended 31st March 2022 are the balancing figures in respect of the audited full financial year ended 31st March 2022 and the unaudited published year to date figures up to the third quarter ended 31st December, 2021.
- (4) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place: Bhubaneswar Dated: 8th August 2022 ( Shri Sridhar Patra ) Chairman-cum-Managing Director







# GNS & ASSOCIATES. Chartered Accountants, M/27, Madhusudan Nagar, Unit IV Bhubaneswar - 751 001

# A.K.SABAT & CO. Chartered Accountants, A/ 348, Sahid Nagar, Bhubaneswar- 751007

# INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **National Aluminium Company Limited** (the "Company") for the Quarter ended 30<sup>th</sup> June, 2022, and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its Jointly Controlled Entities for the Quarter ended 30<sup>th</sup> June, 2022, which are included in the accompanying Statement of Consolidated Financial Results ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of three Jointly Controlled Entities namely:

Angul Aluminium Park Private Limited; GACL-NALCO Alkalies & Chemicals Private Limited; and Utkarsha Aluminium Dhatu Nigam Limited;

and the Statement does not include the results of one Jointly Controlled Entity namely Khanij Bidesh India Limited.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of 3 (three) Jointly Controlled Entities included in the Consolidated Unaudited Financial Results of the Company, whose results reflect the Company's share of net profit / (loss) after tax of ₹ (20.73) crores and total comprehensive income / (loss) of ₹ (20.73) crores for the quarter ended 30<sup>th</sup> June, 2022, as considered in the Consolidated Unaudited Financial Results. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Jointly Controlled Entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited Financial Results do not include the Company's share of net profit/(loss) after tax and share of total comprehensive income for the quarter ended 30<sup>th</sup> June, 2022 in respect of 1 (One) Jointly Controlled Entity, since not available as per the Management. According to the information and explanations given to us by the Management, these financial results are not material and the impact of the same is not material and significant to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.





# Chartered Accountants, Bhubaneswar

### Chartered Accountants, Bhubaneswar

### Other Matter

8. The Consolidated Unaudited Financial Results of the Company for the corresponding Quarter ended 30<sup>th</sup> June, 2021 were reviewed by the joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed unmodified conclusions vide their report dated 6<sup>th</sup> August, 2021 on such financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Bhubaneswar

FRN

For GNS & Associates Chartered Accountants

FRN: 318171E

(CA Rajesh Kumar Pahadi)

Partner

Membership No: 058221

UDIN: 22058221AOOJWN4506

For A.K.Sabat & Co. Chartered Accountants FRN: 321002E

(CA B.R.Mohanty)

Partner

Membership No: 057266

**UDIN:** 22057266AOOOKL9286

Bhubaneswa

Place: Bhubaneswar

Date: 8<sup>th</sup> August, 2022

### NATIONAL ALUMINIUM COMPANY LIMITED

Consolidated Financial Results for the Quarter ended June 30, 2022

**Statement of Profit and Loss** 

(Fin Crore)

	(₹ in Cro						
SI. No	Particulars		Year Ended				
			31-03-2022		31-03-2022		
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
I	Revenue from Operations	3,783.32	4,340.82	2,474.55	14,180.81		
II	Other Income	62.90	151.28	31.74	297.42		
III	Total Income (I + II) Expenses	3,846.22	4,492.10	2,506.29	14,478.23		
10	·-	724.00	672.22	300.03	1 071 17		
	(a) Cost of raw materials consumed	724.99	673.32	388.02	1,971.13		
	(b) Cost of power and fuel consumed (c) Changes in inventories of finished goods and work-in-	1,337.35	882.82	748.50	3,388.48		
	progress	(141.92)	(74.00)	(298.43)	(116.83		
	(d) Employee benefits expense	506.20	653.37	580.67	2,355.80		
	(e) Finance costs	3.87	17.62	1.77	2,333.00		
		149.65	384.19	149.14	836.59		
	(f) Depreciation and amortisation expenses						
	(g) Other expenses	488.03 <b>3,068.17</b>	586.72	475.01 <b>2,044.68</b>	2,065.03 <b>10,523.3</b> 6		
	Total expenses [Sum of (a) to (g)]	3,068.17	3,124.04	2,044.08	10,523.30		
V	Profit / (Loss) before exceptional items and tax [III- IV]	778.05	1,368.06	461.61	3,954.87		
VI	Exceptional items- Expenses/ (income)	-	-	-	-		
VII	Share of Profit/(loss) of Joint Ventures	(20.73)	(0.22)	(0.25)	(0.56		
VIII	Profit / (Loss) before tax [V-VI+VII]	757.32	1,367.84	461.36	3,954.31		
IX	Tax expense:	199.41	342.38	113.88	1,002.90		
	(1) Current tax	211.86	374.01	113.88	1,051.75		
	(2) Deferred tax	(12.45)	(31.63)	31	(48.85		
Х	Profit / (Loss) for the period [VIII-IX]	557.91	1,025.46	347.48	2,951.41		
ΧI	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(2.24)	25.36	(2.00)	47.25		
	(ii) Income tax relating to Items that will not be	` 1		` ′			
	reclassified to profit or loss	0.56	(17.79)	0.50	(23.30		
	Other Comprehensive Income for the period (net of tax)	(1.68)	7.57	(1.50)	23.95		
XII	Total comprehensive Income for the period [X+XI]	556.23	1,033.03	345.98	2,975.36		
XIII	Earning per equity share						
	(i) Basic (Rs.)	3.04	5.58	1.89	16.07		
	(ii) Diluted (Rs.)	3.04	5.58	1.89	16.0		

See acompanying notes to the financial results





### **Segment information - CONSOLIDATED**

(₹ in Crore)

SI.					Year Ended		
No.		Particulars		30-06-2022	31-03-2022	30-06-2021	31-03-2022
				(Unaudited)	(Audited)	(Unaudited)	(Audited)
1		2		3	4	5	6
1	Segi	ment Revenue :					
	a)	Chemicals		1,199.32	1,468.34	1,068.04	5,377.45
	b)	Aluminium		2,980.10	3,269.21	1,737.92	10,157.34
	c)	Unallocated common		17.15	8.99	20.03	57.83
			Total:	4,196.57	4,746.54	2,825.99	15,592.62
	Less	: Inter segment revenue		413,25	405.72	351.44	1,411,81
	Inco	ome from operations		3,783.32	4,340.82	<u>2,</u> 474.55	14,180.81
2	Segi	ment Results :					
	Profi	t before tax, exceptional items and into	erest :				
	a)	Chemicals		(7.11)	334.91	119.75	1,127.41
	b)	Aluminium		804.26	1,321.15	399.86	<u>3,257.20</u>
		Sub	-total :	797.15	1,656.06	519.61	4,384.61
	Exce	ptional income/(expenses)		-	-	-	-
	Inter	est & financing charges		3.87	17.62	1.77	23.12
	Inter	est and dividend income		48.54	116.08	23.91	223.91
	Add:	Other unallocated income		Y			
		(net of unallocated expenses)	1	(63.77)	(386.46)	(80.14)	(630.53)
	Shar	e of profit/(loss) of Joint Ventures		(20.73)	(0.22)	(0.25)	(0.56)
		Total Profit before Tax :		757.32	1,367.84	461.36	3,954.31
3	Segi	ment Assets & Liabilities					
		Assets					
	a)	Chemicals		4,522.82	4,353.60	4,229.47	4,353.60
	b)	Aluminium		6,287.55	5,667.36	5,719.49	5,667.36
	c)	Unallocated common		7,233.35	7,254.58	5,576,78	7,254,58
			Total:	18.043.72	17,275,54	15,525.74	17,275,54
		Liabilities					
	a)	Chemicals		1,410.66	1,529.51	1,248.56	1,529.51
	b)	Aluminium		2,144.59	1,541.39	1,966.24	1,541.39
	c)	Unallocated common		524.70	602.00	391.02	602.00
			Total:	4,079.95	<u>3,</u> 672.90	3,605,82	3,672,90

#### Notes

- (1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th August, 2022. Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- (2) The consolidated financials for the quarter ended 30th June, 2022 does not include the financials of M/s. Khanij Bidesh India Limited, the joint venture company, due to non-availability of its financials.
- (3) The Board of Directors at its meeting held on 8th August 2022 has recommended final dividend of Rs 1.50/- per equity share (30% on face value of Rs.5/- each) amounting to Rs. 275.49 crore for the FY 2021-22.
- (4) The figures of the quarter ended 31st March 2022 are the balancing figures in respect of the audited full financial year ended 31st March 2022 and the unaudited published year to date figures up to the third quarter ended 31st December,
- (5) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar Dated : 8th August 2022 ( Shri Sridhar Patra ) Chairman-cum-Managing Director

