

August 12, 2022

BSE Limited  
Listing Compliance  
P. J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

*Scrip Code: 500014*

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
2. Limited Review Report dated August 12, 2022 submitted by M/s. Kucheria & Associates, Chartered Accountants, Auditors on the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

The aforesaid Unaudited Financial Results and the Auditors' Limited Review Reports have been taken on record by the Company's Board of Directors at its meeting held on August 12, 2022. The Board meeting commenced at 2:00 p.m. and concluded at 4:00 p.m.

Thanking you.

Yours truly,  
For Utique Enterprises Limited

  
Company Secretary

Encl.: a/a

# UTIQUE ENTERPRISES LIMITED

Regd. Office: 912, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021  
(CIN: L52100MH1985PLC037767)  
Tel.: 91+22-2288 6100; Email: info@utique.in / www.utique.in

## Statement of Unaudited Financial Results for the quarter ended June 30, 2022

Sl. No.	Particulars	Quarter Ended			(Rs. Lakh)
		30.06.2022	31.03.2022	30.06.2021	Year Ended
		Unaudited	Audited	Unaudited	31.03.2022
I.	Revenue from Operations	1,554.27	1,969.61	-	2,064.15
II.	Other Income	678.40	1,321.89	106.18	1,773.94
III.	Total Revenue (I + II)	2,232.67	3,291.50	106.18	3,838.09
IV.	<b>Expenses:</b>				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	1,460.88	3,111.43	-	3,584.44
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	70.38	(1,160.45)	-	(1,531.26)
	d) Employee Benefits Expense	9.04	28.11	6.60	50.79
	e) Depreciation and Amortization Expense	0.68	0.74	3.26	10.02
	f) Other Expenses	33.23	428.58	10.62	492.59
	<b>Total Expenses</b>	<b>1,574.21</b>	<b>2,408.41</b>	<b>20.48</b>	<b>2,606.58</b>
V.	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>658.46</b>	<b>883.09</b>	<b>85.70</b>	<b>1,231.51</b>
VI.	Exceptional Items	-	-	-	-
VII.	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>658.46</b>	<b>883.09</b>	<b>85.70</b>	<b>1,231.51</b>
VIII.	<b>Tax Expense:</b>				
	(1) Current Tax	-	25.64	-	25.64
	(2) Deferred Tax	-	-	-	-
	(3) MAT Credit Entitlement	-	(25.64)	-	(25.64)
	<b>Total Tax Expense (VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX.	<b>Profit/(Loss) after Tax for the period (VII - VIII)</b>	<b>658.46</b>	<b>883.09</b>	<b>85.70</b>	<b>1,231.51</b>
X.	<b>Other Comprehensive Income/(Loss)</b>				
	Items to be reclassified to Profit or Loss	-	-	-	-
	Income Tax relating to items to be reclassified to Profit or Loss	-	-	-	-
	Items not to be reclassified to Profit or Loss	-	-	-	-
	Income Tax relating to items not to be reclassified to Profit or Loss	-	-	-	-
	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>658.46</b>	<b>883.09</b>	<b>85.70</b>	<b>1,231.51</b>
XII.	<b>Paid-up Equity Share Capital (Face value of Rs.10 per share)</b>	<b>5,567.01</b>	<b>5,567.01</b>	<b>5,567.01</b>	<b>5,567.01</b>
XIII.	<b>Earnings per share (EPS) (Face Value of Rs.10 each) (not annualized)</b>				
	(1) Basic (Rs.)	1.18	1.59	0.15	2.21
	(2) Diluted (Rs.)	1.18	1.59	0.15	2.21

### Notes:

- There are no separate reportable segments pursuant to Ind AS 108.
- The above financial results for the quarter ended June 30, 2022, have been taken on record by the Board of Directors at its meeting held on August 12, 2022.
- Figures have been regrouped/rearranged, wherever necessary.
- Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- Provision for Taxation is based on legal advice and net of earlier years excess provision written back.
- In pursuance of the Application dated March 30, 2022 of Apple Asset Management Limited ("AAML"), wholly-owned subsidiary of the Company, to the Registrar of Companies under Section 248 of the Companies Act, 2013, on July 28, 2022, the name of AAML has been struck off the Register of Companies and AAML has been dissolved.

Place: Mumbai  
Date: 12.08.2022



By Order of the Board

  
J. R. K. Sarma  
Director

# KUCHERIA AND ASSOCIATES

## Chartered Accountants

1205, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Phones: +91-22-2492 2306, 2492 8983, Email: [ajit@kucheria.co.in](mailto:ajit@kucheria.co.in)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Utique Enterprises Limited pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Review Report to  
The Board of Directors  
Utique Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Utique Enterprises Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# KUCHERIA AND ASSOCIATES

## Chartered Accountants

1205, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Phones: +91-22-2492 2306, 2492 8983, Email: [ajit@kucheria.co.in](mailto:ajit@kucheria.co.in)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kucheria & Associates  
Chartered Accountants  
Firm Regn. No.105391W

NEETU  
MANOJ  
GODHWANI

Digitally signed by NEETU MANOJ GODHWANI  
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postalCode=421002, st=Maharashtra,  
serialNumber=22dfc034417cf9933e996cf116  
aeeb1b2b68a740302793f1852f64b6cf3b74,  
cn=NEETU MANOJ GODHWANI,  
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Neetu Godhwani  
Partner  
Membership No.141952  
UDIN: 22141952AOVXFD9279

Mumbai, August 12, 2022