

UTIQUE ENTERPRISES LIMITED

(Formerly known as Apple Finance Limited)

August 13, 2021

BSE Limited
Listing Compliance
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 500014

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Standalone/Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021.
2. Limited Review Reports dated August 13, 2021 submitted by M/s. Kucheria & Associates, Chartered Accountants, Auditors on the Standalone/Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021.

The aforesaid Unaudited Financial Results and the Auditors' Limited Review Reports have been taken on record by the Company's Board of Directors at its meeting held on August 13, 2021. The Board meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

Thanking you.

Yours truly,
For Utique Enterprises Limited



Company Secretary

Encl.: a/a

UTIQUE ENTERPRISES LIMITED

(FORMERLY KNOWN AS APPLE FINANCE LIMITED)

Regd. Office : 8 Apeejay House, 130 Mumbai Samachar Marg, Mumbai 400 023

(CIN: L52100MH1985PLC037767)

Tel. : 91 +22-22886100; Email : info@utique.in / www.utique.in

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2021

(Rs. In lakh)									
Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
I.	Revenue from operations	-	102.73	-	190.67	-	102.73	-	190.67
II.	Other Income	106.18	48.74	42.80	423.63	106.18	48.74	42.80	423.63
III.	Total Revenue (I + II)	106.18	151.47	42.80	614.30	106.18	151.47	42.80	614.30
IV.	Expenses:								
	a) Cost of materials consumed	-	-	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	104.68	-	204.81	-	104.68	-	204.81
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	d) Employee benefits expense	6.60	9.04	6.29	29.08	6.60	9.04	6.29	29.08
	e) Depreciation and amortization expense	3.26	3.48	3.50	14.01	3.26	3.48	3.50	14.01
	f) Other expenses	10.62	57.05	8.39	121.65	11.03	57.40	8.39	122.06
	Total Expenses	20.48	174.25	18.18	369.55	20.89	174.60	18.18	369.96
V.	Profit/(Loss) before exceptional items and tax (III - IV)	85.70	(22.78)	24.62	244.75	85.29	(23.13)	24.62	244.34
VI.	Exceptional items	-	-	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	85.70	(22.78)	24.62	244.75	85.29	(23.13)	24.62	244.34
VIII.	Tax expense:								
	(1) Current tax	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-	-
	Total Tax Expense (VIII)	-	-	-	-	-	-	-	-
IX.	Profit/(Loss) after tax for the period (VII - VIII)	85.70	(22.78)	24.62	244.75	85.29	(23.13)	24.62	244.34
X.	Other Comprehensive Income/(Loss)								
	Items to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Income tax relating to items to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Income tax relating to items not to be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX + X)	85.70	(22.78)	24.62	244.75	85.29	(23.13)	24.62	244.34
XII.	Paid up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XIII.	Earnings per share (EPS) (Face value of Rs.10 each) (not annualized)								
	(1) Basic (Rs.)	0.15	(0.04)	0.04	0.44	0.15	(0.04)	0.04	0.44
	(2) Diluted (Rs.)	0.15	(0.04)	0.04	0.44	0.15	(0.04)	0.04	0.44

Notes:

- There are no separate reportable segments pursuant to Ind AS 108.
- The above financial results for the quarter ended June 30, 2021, have been taken on record by the Board of Directors at its meeting held on August, 13, 2021
- Figures have been regrouped/rearranged, wherever necessary.
- Other Income includes Interest Income, Dividend Income, Gain on sale of Investments/Assets, etc.
- Provision for Taxation is based on legal advice and net of earlier years excess provision written back.
- The COVID-19 has impacted normal business operations of the Company. Necessary precautions to ensure hygiene, safety, and well-being of all our employees at the office have been implemented. The Company has considered the possible effects COVID-19 may have on the recoverability and carrying value of its assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of these results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

By Order of the Board



J. R. K. Sarma
Director

Place : Mumbai
Date : 13-08-2021

KUCHERIA AND ASSOCIATES

Chartered Accountants

1205, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF UTIQUE ENTERPRISES LIMITED

TO THE BOARD OF DIRECTORS OF UTIQUE ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Utique Enterprises Limited (formerly known as Apple Finance Limited) ("the Company") for the period ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note No.6 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and Management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Kucheria & Associates

Chartered Accountants

Firm Regn. No.105391W

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Neetu Godhwani

Partner

Membership No.141952

UDIN: 21141952AAAAEY8228



Mumbai, August 13, 2021

KUCHERIA AND ASSOCIATES

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF UTIQUE ENTERPRISES LIMITED

TO THE BOARD OF DIRECTORS OF UTIQUE ENTERPRISES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of Utique Enterprises Limited (formerly known as Apple Finance Limited) ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the wholly-owned subsidiary, Apple Asset Management Limited.

KUCHERIA AND ASSOCIATES

Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No.6 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and Management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Kucheria & Associates
Chartered Accountants
Firm Regn. No.105391W

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Neetu Godhwani
Partner
Membership No.141952

UDIN: 21141952AAAAEX2687

Mumbai, August 13, 2021