



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532
May 24, 2022

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Audited Financial Results for the Year ended 31ST MARCH 2022

We wish to inform you that a meeting of the Board of Directors of our Company was held on TUESDAY, the 24TH MAY 2022, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31ST MARCH 2022 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31ST MARCH 2022 in the format prescribed under SEBI(LODR) Regulations, 2015 is enclosed.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 is also enclosed.
4. Kindly note that the Board of Directors have not recommended any dividend for the year ended 31st March 2022.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at www.listing.bseindia.com through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 11.00.Hrs. and concluded at 12.00.Hrs.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED

Chirag M Mahur
CHIRAG M MAHER
MANAGING DIRECTOR
DIN: 00078373





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NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
Website: www.narendraproperties.com

Rupees in Lakhs

Statement of Unaudited/Audited Financial Results for the quarter and year ended 31 March 2022

Sno.	Particulars	Three months ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations:					
a.	Revenue from operations (net)	-	-	-	-	-
b.	Other Income	0.047	0.034	1.351	0.142	1,297.025
	Total Income From Operations (a + b)	0.047	0.034	1.351	0.142	1,297.025
2	Expenses:					
	Cost of materials consumed	4.896	77.865	12.990	135.953	(36.531)
	Changes in inventories	(4.896)	(77.865)	(12.990)	(135.953)	36.531
	Employee benefits expense	9.886	11.642	9.774	41.541	40.492
	Depreciation and amortisation expense	0.089	0.091	0.420	0.363	1.683
	Finance Cost	15.678	14.402	24.606	49.459	123.453
	Other expenses	97.053	31.154	14.111	153.686	53.491
	Total Expenses	122.706	57.289	48.911	245.048	219.120
3	Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)	(122.659)	(57.255)	(47.560)	(244.907)	1,077.905
4	Exceptional items		-	-	-	-
5	Extraordinary items		-	-	-	-
6	Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5)	(122.659)	(57.255)	(47.560)	(244.907)	1,077.905
7	Tax expense					
	Current Tax	-	-	(36.050)	-	183.948
	Deffered Tax	0.020	0.031	0.010	0.113	(0.152)
8	Total Tax Expense	0.020	0.031	(36.040)	0.113	183.796
9	Net Profit/ (Loss) for the period after tax (6-8)	(122.679)	(57.286)	(11.520)	(245.019)	894.109
10	Other Comprehensive Income		-	-		
11	Total Comprehensive income/ (Loss)	(122.679)	(57.286)	(11.520)	(245.019)	894.109
12	Details of equity share capital					
	Paid-up equity share capital (Face Value Rs 10/- per equity share)	710.640	710.640	710.640	710.640	710.640
13	Reserves excluding revaluation reserves				2,446.297	2,691.316
14	Earnings per equity share					
	Basic Earnings/ (loss) Per Share	(1.726)	(0.806)	(0.162)	(3.448)	12.582
	Diluted Earnings/ (loss) Per Share	(1.726)	(0.806)	(0.162)	(3.448)	12.582



Chirag M. Mahur

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E-mail : info@narendraproperties.com Website : www.narendraproperties.com



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NOTES:

1. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
2. The above audited financial results for the quarter ended March 31, 2022 and year ended on that date were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on **May 24, 2022**.
3. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
4. EPS for the quarters March 31, 2022, December 31, 2021 and March 31, 2021 is not annualised.
5. The company has a long pending receivable of INR 75 Lakhs. Necessary proceedings have been initiated for recovery of the same.



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6 The Statement of Assets and Liabilities as required under SEBI (LODR) Regulations, 2015, is as under:

Rupees in Lakhs		
Statement of assets and liabilities as at 31 March 2022		
Particulars	As at 31 March 2022	As at 31 March 2021
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.323	0.732
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans	75.000	180.125
(iii) Other financial assets	103.897	103.887
(c) Deferred Tax Assets (Net)	1.026	1.139
Total Non - Current Assets	180.247	285.884
2 Current assets		
(a) Inventories	3,300.682	3,164.729
(b) Financial assets		
(i) Loans	-	-
(ii) Cash and cash equivalents	14.092	101.516
(iii) Other financial assets	0.013	0.014
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	190.236	160.143
Total current assets	3,505.024	3,426.401
Total assets	3,685.270	3,712.284
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	716.485	716.485
(b) Other equity	2,440.452	2,685.471
Total Equity	3,156.937	3,401.956
2 Liabilities		
2A Non-current liabilities		
(a) Other Non Current Liabilities	484.293	244.834
Total Non-Current Liabilities	484.293	244.834
2B Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total Outstanding dues of micro small and medium enterprises	0.981	4.373
- Total Outstanding dues of creditors other than micro small and medium enterprises	5.084	12.449
(b) Other current liabilities	37.976	48.672
(c) Deferred tax liabilities (Net)	-	-
Total Current Liabilities	44.041	65.494
Total Liabilities	528.333	310.328
Total Equity and Liabilities	3,685.270	3,712.284

7 Previous period's / year figures have been regrouped wherever necessary to correspond with the current period's / year figures.

By Order of the Board


 CHIRAG N MAHER
 MANAGING DIRECTOR
 DIN: 00078373

PLACE: CHENNAI
 DATED: 24.05.2022

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Statement of Cash Flow for the year ended 31st March 2022

(Amount in Rs. Lakhs)

S.No.	Particulars	Year ended	Year ended
		31 March 2022	31 March 2021
		Audited	Audited
I	Cash Flows from operating activities		
	Profit before tax for the year	(244.907)	1,077.905
	Adjustments for :		
	Depreciation and amortisation of non-current assets	0.363	1.683
	Finance cost recognised in profit or loss	49.459	123.453
	Interest income recognised in profit or loss	(0.142)	(0.160)
	Loss on write off of Assets	0.047	-
	Movements in working capital :		
	(Increase)/Decrease in other assets	(30.094)	18.983
	Decrease in trade and other payables	(10.758)	(8.712)
	Increase/(Decrease) in Inventories	(135.953)	36.531
	(Decrease)/Increase in other liabilities	228.763	(845.581)
	Cash generated from operations	(143.222)	404.104
	Income taxes paid	-	(183.453)
	Net cash generated by operating activities	(143.222)	220.651
II	Cash flows from investing activities		
	Payment to acquire financial assets	(0.009)	0.003
	Interest received	0.142	0.160
	Payments for property, plant and equipment	-	(0.548)
	Net cash (used in)/generated by investing activities	0.133	(0.385)
III	Cash flows from financing activities		
	Proceeds from loans	105.125	(75.000)
	Interest paid	(49.459)	(123.453)
	Net cash used in financing activities	55.666	(198.453)
	Net increase in cash and cash equivalents	(87.423)	21.812
	Cash and cash equivalents at the beginning of the year	101.516	79.703
	Cash and cash equivalents at the end of the year	14.092	101.516



Chirag M. Mahesh

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PART I:

Rs. in Lakhs

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

Sno.	Particulars	Quarter ended	Year to date	Quarter ended
		31.03.2022	31.03.2022	31.03.2021
		Audited	Audited	Audited
1	Total Income From Operations	0.047	0.142	1.351
2	Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-122.659	-244.907	-47.560
3	Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-122.659	-244.907	-47.560
4	Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-122.679	-245.019	-11.520
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	-122.679	-245.019	-11.520
6	Paid-up equity share capital (Face ValueRs 10 per equity share)	710.640	710.640	710.640
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year		2,446.297	2,691.316
8	Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised)	-1.726	-3.448	-0.162

NOTES:

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com.

By Order of the Board

Chirag N Maher

CHIRAG N MAHER
MANAGING DIRECTOR



PLACE : CHENNAI

DATED: 24.05.2022

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CIN: L70101TN1995PLC031532
May 24, 2022

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Audited Financial Results for the Year ended 31ST MARCH 2022 – Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

As required under Regulations 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor's Report issued by M/s SANJIV SHAH & ASSOCIATES, Chartered Accountants, on the Audited Financial Statements of the Company for the year ended 31st March 2022 is with UNMODIFIED OPINION.

Thanking You,

Yours faithfully,
FOR NARENDRA PROPERTIES LIMITED


CHIRAG J. MAHER
MANAGING DIRECTOR
DIN: 00078373

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Independent Auditor's Report on quarter and year to date Standalone financial results for the quarter and year ended March 31, 2022 of M/s. Narendra Properties Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of NARENDRA PROPERTIES LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of Narendra Properties Limited ("the Company"), for the quarter and the year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the statement that gives a true and fair view of the net profit and other Comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Sanjiv Shah & Associates

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai
Date : 24th May, 2022



For Sanjiv Shah & Associates
Chartered Accountants
FRN: 003572S

G Ramakrishnan
CA. G Ramakrishnan

Partner
Membership No: 209035
UDIN: 22209035AJMEJT9939