



NALIN[®] LEASE FINANCE LIMITED

CIN : L65910GJ1990PLC014516

NLFL/2021-22/BSE1025

Date: 31st January, 2022

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Sub: Unaudited Financial results for the quarter ended 31.12.2021

BSE Scrip Code: 531212

Dear Sir,

This is to inform you that Pursuant to **Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015**, the Board of Directors of the company at their meeting held on **31st January, 2022**, have approved the Unaudited Financial Results of the company for the quarter ended 31st December, 2021.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the Quarter ended on **31st December, 2021**.
2. Adopted Auditor's Limited Review Report given by Statutory Auditor of the Company, M/S Paresh Thothawala & Co. Chartered Accountants, Ahmedabad.

Kindly note that the meeting of the Board of Directors commenced at **12.30 P.M** and concluded at **13.15 P.M**

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For **NALIN LEASE FINANCE LIMITED**

Nikul Patel
Chief Financial Officer





Independent Auditor's Review Report On standalone unaudited quarterly financial results of Nalin Lease Finance Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NALIN LEASE FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nalin Lease Finance Limited ("the Company") for the quarter ended 31st December, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Thothawala & Co
Chartered Accountants
Firm Registration No: 114777W**

Paresh K Thothawala

**Paresh K Thothawala
Partner**

Membership No: 048435



Date: 31st January, 2022

Place: Ahmedabad

UDIN: 22048435AAAAAK4083



NALIN LEASE FINANCE LIMITED

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CIN No. - L65910GJ1990PLC014516

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2021

Particulars	(₹ In Lacs)					
	Quarter Ended			Nine Month Ended		Year Ended
	31 Dec'21 (Unaudited)	30 Sept'21 (Unaudited)	31 Dec'20 (Unaudited)	31 Dec'21 (Unaudited)	31 Dec'20 (Unaudited)	31 Mar'21 (Audited)
Income:						
a) Revenue from operations						
1-Interest Income	133.56	146.46	123.93	390.22	326.14	457.54
2-Other revenue from operations	10.19	7.60	6.96	21.52	22.82	31.35
Total (a)	143.75	154.06	130.89	411.75	348.95	488.89
b) Other income						
Total (b)	-0.00	0.23	0.17	1.65	0.17	0.48
Total Income (a+b)	143.75	154.29	131.06	413.39	349.12	489.37
Expenses:						
1-Finance Cost	2.43	3.54	0.95	8.69	8.95	9.33
2-Impairment on financial instruments	34.83	5.23	-13.34	47.06	-25.17	-1.95
3-Employee Benefits Expenses	21.31	18.89	17.12	58.76	51.06	69.21
4-Depreciation, amortization and impairment	1.88	2.59	3.27	7.88	9.55	12.89
5-Other expenses	19.73	19.11	15.24	54.09	50.78	69.04
Total expenses	80.18	49.37	23.24	176.48	95.17	158.52
Profit/(loss) before exceptional items and tax	63.57	104.92	107.82	236.92	253.95	330.86
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	63.57	104.92	107.82	236.92	253.95	330.86
Tax expense:						
Current tax	16.00	26.41	27.14	59.63	63.91	86.24
Taxes of Earlier Periods	0.00	-	-7.18	0.73	-4.70	-4.70
Deferred tax	-0.03	0.28	0.00	1.11	0.10	-3.11
Profit (Loss) for the period from continuing operations	47.60	78.24	87.86	175.44	194.64	252.43
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	47.60	78.24	87.86	175.44	194.64	252.43
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to iteams that will not be reclassified to profit and loss account	-	-	-	-	-	-
Total Comprehensive Income for the period	47.60	78.24	87.86	175.44	194.64	252.43
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	655.82	655.82	655.82	655.82	655.82	655.82
Earnings per equity share (for continuing & discontinued operation):						
Basic	0.73	1.19	1.34	2.68	2.97	3.85
Diluted	0.73	1.19	1.34	2.68	2.97	3.85

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2022 and the Statutory Auditors of the Company have carried out the limited review of the same.

For, Nalin Lease Finance Ltd

Managing Director

2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustment if any, necessitated by guideline / clarification / directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulation, which will be implemented as and when the same are made applicable.

3. Provision of Expected credit loss on loan assets created as per Ind AS 109 ('Financial instruments') as at December 31, 2021.

4. There has been no significant impact on the operations/financial position of the company on account of the outbreak of the COVID-19 pandemic and the limitations/restrictions arising therefrom. In accordance with the concessional package announced by RBI, the company has offered an optional moratorium on repayment of loan installments falling due between March 01, 2020 and August 31, 2020 and the asset classification for all accounts where moratorium is granted continues to remain stand-still during the aforesaid period as per such guidelines. Based on an assessment of the situation, the company considers that the impairment loss/ provision as stated in Note No 3 above, is adequate to cover any future uncertainties.

5. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.

6. These financial result will be made available on the Company's website viz. www.nalinfin.co.in and on the website of BSE Ltd. viz www.bseindia.com respectively

**By Order of the Board
For Nalin Lease Finance Limited**

Dilip Nalinkant Gandhi
Managing Director



Himmatnagar
31.01.2022