

**NALIN[®] LEASE FINANCE LIMITED**

CIN : L65910GJ1990PLC014516

Date: 14th August, 2023

To,
BSE Ltd.
Company Code: 531212

Subject: Outcome of Board Meeting held on Monday, 14th August, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. on Monday, 14th August, 2023, commenced from **12:00 p.m.** and concluded at **12:45 p.m.**, following are the outcome of the Board Meeting:

1. The Board considered and approved the Unaudited Financial Results alongwith the Limited Review Report of the Statutory Auditors of the Company for the Quarter ended on 30th June, 2023 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure - I.**
2. Approved the 32nd Annual General Meeting notice, report of Board of Directors, Corporate Governance report, Management discussion and Analysis report for the year 2022-23.
3. Appointed M/s. Amrish Gandhi & Associates, Practicing Company Secretary as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the 32nd Annual General Meeting of the Company for the Financial Year ended on 31st March, 2023.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Nalin Lease Finance Limited

Nikul Patel
Chief Financial Officer



Enclosure: As above

**NALIN LEASE FINANCE LIMITED**

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Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

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CIN No. - L65910GJ1990PLC014516

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2023

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	30 Jun'23	31 Mar'23	30 Jun'22	31 Mar'23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income:				
a) Revenue from operations				
1-Interest Income	128.33	124.93	130.03	531.35
2-Other revenue from operations	10.95	7.25	10.55	46.60
3-Net Gain/Loss on Fair Value Changes	13.81	-1.64	-	-1.64
Total (a)	153.09	130.54	140.59	576.31
b) Other income	Total (b)			
	11.39	7.59	2.86	18.33
Total Income (a+b)	164.48	138.12	143.45	594.65
Expenses:				
1-Finance Cost	5.13	3.12	1.24	7.66
2-Impairment on financial instruments	2.49	6.08	1.00	3.69
3-Employee Benefits Expenses	21.66	20.87	19.93	83.85
4-Depreciation, amortization and impairment	4.07	4.14	2.77	14.65
5-Other expenses	23.44	23.15	20.87	85.07
Total expenses	56.79	57.36	45.81	194.93
Profit/(loss) before exceptional items and tax	107.69	80.76	97.63	399.72
Exceptional Items	-	-	-	-
Profit/(loss) before tax	107.69	80.76	97.63	399.72
Tax expense:				
Current tax	27.10	19.03	24.57	99.31
Taxes of Earlier Periods	0.04	-0.05	0.54	0.49
Deferred tax	3.25	0.40	-1.06	0.66
Profit (Loss) for the period from continuing operations	77.29	61.38	73.58	299.26
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	77.29	61.38	73.58	299.26
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-
Total Comprehensive Income for the period	77.29	61.38	73.58	299.26
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	655.82	655.82	655.82	655.82
Earnings per equity share (for continuing & discontinued operation):				
Basic	1.18	0.94	1.12	4.56
Diluted	1.18	0.94	1.12	4.56

For, Nalin Lease Finance Ltd.

Managing Director

Notes:

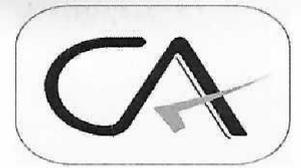
1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023 and the Statutory Auditors of the Company have carried out the limited review of the same.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustment if any, necessitated by guideline / clarification / directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulation, which will be implemented as and when the same are made applicable.
3. Provision of Expected credit loss on loan assets created as per Ind AS 109 ('Financial instruments') as at June 30, 2023.
4. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Ind AS - 108 dealing with Operating Segments.
5. The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for quarter ended 31 March 2023 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
6. These financial result will be made available on the Company's website viz. www.nalinfin.co.in and on the website of BSE Ltd. viz www.bseindia.com respectively

By Order of the Board
For Nalin Lease Finance Limited


Dilip Nalinkant Gandhi
Managing Director



Himatnagar
14.08.2023



Independent Auditor's Review Report On standalone unaudited quarterly financial results of Nalin Lease Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NALIN LEASE FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Nalin Lease Finance Limited ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th August, 2023
Place: Ahmedabad
UDIN: 23048435BGSRSA2039



For Paresh Thothawala & Co
Chartered Accountants
Firm Registration No: 114777W

Paresh K Thothawala
Paresh K Thothawala
Partner
Membership No: 048435