



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-6828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2023-24

Date – 14/11/2023

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : – 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e. 14th November, 2023 has, inter-alia, approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended 30th September, 2023.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 14th November, 2023 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-Audited Financial Results of the Company for the quarter ended 30th September, 2023.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 05.30 P.M.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited

JYOTI
SINHA
BANERJEE
Digitally signed
by JYOTI SINHA
BANERJEE
Date: 2023.11.14
17:34:57 +05'30'



Jyoti Sinha Banerjee
Company Secretary & Compliance Officer

Encl.: As stated above



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Nagreeka Exports Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for the quarter and half year ended September 30, 2023 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 14, 2024. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E




Gaurav More
Partner
Membership No.:306466
UDIN-23306466363AMN9310

Place: Kolkata
Date: November 14, 2023

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2023

(₹ In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept 2023 Unaudited	30th June 2023 Un Audited	30th Sept 2022 Un Audited	30th Sept 2023 Unaudited	30th Sept 2022 Unaudited	31st Mar'2023 Audited
1	Income						
	a) Revenue from Operations	13,748.13	13,033.84	7,303.95	26,781.97	19,296.17	38,851.25
	b) Other Income	3.17	54.21	28.93	57.38	82.73	227.87
2	Total Income [a+b]	13,751.30	13,088.05	7,332.88	26,839.35	19,378.90	39,079.13
3	Expenditure :						
	a) Consumption of raw materials	6,400.00	5,960.61	3,201.84	12,360.61	10,920.33	19,743.31
	b) Purchase of traded goods	6,282.84	3,210.83	806.42	9,493.67	2,417.71	9,165.49
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(1,982.39)	965.01	1,885.38	(1,017.38)	1,314.36	144.15
	d) Employee cost	607.09	723.49	526.13	1,330.58	1,219.13	2,461.20
	e) Finance Cost	344.98	345.53	159.63	690.51	500.27	1,071.32
	f) Depreciation & Amortization	185.35	182.27	184.28	367.62	368.01	731.02
	g) Other expenses	1,673.52	1,588.73	1,139.08	3,262.25	3,102.29	5,722.51
	Total Expenditure [3(a) to 3(g)]	13,511.39	12,976.47	7,902.76	26,487.86	19,842.10	39,039.00
4	Profit/ (Loss) before Exceptional Item & Tax [2 - 3]	239.91	111.58	(569.88)	351.49	(463.20)	40.12
5	Exceptional Item	-	-	-	-	-	-
6	Profit/ (Loss) before Tax [4 - 5]	239.91	111.58	(569.88)	351.49	(463.20)	40.12
7	Tax Expenses						
	a) Current Tax	82.22	18.62	(17.12)	100.84	-	6.42
	b) MAT Credit Entitlement	18.62	(18.62)	17.12	-	-	(6.42)
	c) Deferred Tax Liability/(Assets)	(72.16)	(13.91)	(5.66)	(86.07)	(101.00)	(263.33)
	Total Tax Expenses [7(a) to 7(c)]	28.68	(13.91)	(5.66)	14.77	(101.00)	(263.33)
8	Net Profit/ (Loss) for the period after Tax (6-7)	211.23	125.49	(564.22)	336.72	(362.20)	303.45
9	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	(73.49)	11.17	71.34	(62.32)	(199.26)	(171.73)
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	15.31	15.31	(6.74)	30.62	(13.48)	61.24
	c) Tax on above	4.84	-3.72	(5.25)	1.12	23.68	(1.25)
	B) Items that will be Reclassified to P&L (Net of Tax)						
	Total Other Comprehensive Income [9(A) + 9(B)]	-53.34	22.76	59.35	(30.58)	(189.06)	(111.74)
10	Total Comprehensive Income for the Period [8 + 9]	157.89	148.25	(504.87)	306.14	(551.26)	191.71
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	Other Equity						10,479.55
13	EPS for the period (in ₹) (Not annualized)						
	a) Basic	1.69	1.00	(4.51)	2.69	(2.90)	2.43
	b) Diluted	1.69	1.00	(4.51)	2.69	(2.90)	2.43

Notes :

- 1 The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2023
- 2 The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- 3 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- 4 The Company is in the process of issuing Equity Shares on Rights Issue basis . Approval of Board of Directors has already been obtained in Board Meeting held on 14.08.2023. Further, Company has filed draft LOF with BSE and NSE and their approval is expected soon.
- 5 Previous period's figures have been regrouped/ rearranged wherever necessary.



By order of the Board
For Nagreeka Exports Limited

Sushil Patwari
Sushil Patwari
(Chairman)
DIN : 00023980

Place : Kolkata
Date : 14th November, 2023

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Statement of Assets and Liabilities as at 30th September 2023

(₹ In lakhs)

Particulars	As at 30th September 2023 Un Audited	As at 31st March 2023 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	10,194.50	10,698.67
b Capital Work in progress	-	-
Financial Assets		
(i) Investments	855.99	918.31
(ii) Long Term Loans & Advances	154.00	147.30
(iii) Other Non current Financial Assets	-	1,065.61
	1,009.99	-
d Other Non Current Assets	42.17	42.17
	11,246.66	11,806.45
TOTAL NON CURRENT ASSETS		
Current Assets		
a Inventories	12,713.37	12,326.71
Financial Assets		
(i) Trade Receivables	2,260.27	2,164.60
(ii) Cash & Cash Equivalents	196.87	106.73
(iii) Bank balances other than (ii) above	88.64	84.99
(iv) Short term loans & Advances	180.07	167.28
(v) Other Current Financial Assets	107.96	118.41
	2,833.81	2,642.01
c Other Current Assets	8,141.76	6,157.45
	23,688.94	21,126.17
TOTAL CURRENT ASSETS		
	34,935.60	32,932.62
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	10,823.97	10,479.55
	11,449.47	11,105.05
TOTAL EQUITY		
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	5,414.52	5,791.63
	19.21	19.21
b Provisions	980.93	1,066.81
c Deferred Tax Liabilities (Net)	-	-
	6,414.66	6,877.65
TOTAL NON CURRENT LIABILITIES		
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	13,735.57	12,256.00
(ii) Trade Payables	-	-
Total Outstanding dues of MSME	27.94	41.47
Total Outstanding dues of other than MSME	770.36	440.74
(iii) Other Current Financial Liabilities	1,270.57	857.13
	15,804.44	13,595.34
b Other Current Liabilities	383.28	694.17
c Provisions	883.75	660.41
	17,071.47	14,949.92
TOTAL CURRENT LIABILITIES		
	34,935.60	32,932.62
TOTAL EQUITY AND LIABILITIES		



By order of the Board
For Nagreeka Exports Limited

Sushil Patwari

Sushil Patwari
(Chairman)

DIN : 00023980

Place : Kolkata

Date: 14th November, 2023

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Cash Flow Statement For the Half Year Ended 30th September, 2023

(₹ In lakhs)

PARTICULARS	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	351.47	(463.20)
Additions :		
Depreciation and amortization	367.62	368.01
Finance Cost	690.51	500.27
Dividend Income	(51.06)	(71.94)
Operating Profit Before Working Capital	1,358.54	333.14
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(95.67)	221.47
(Increase) / Decrease in Inventories	(386.67)	961.47
(Increase) / Decrease in Loans & Other Current financial Assets	(5.99)	(1.56)
(Increase) / Decrease in Other Current Assets	(2,037.61)	(105.29)
Increase / (Decrease) in Trade Payables	316.09	(64.61)
Increase / (Decrease) in Other Current Financial Liabilities	413.44	(448.02)
Increase / (Decrease) in Other Current Liabilities	(310.89)	(26.24)
Increase / (Decrease) in Provisions	192.73	203.77
Cash Generated from Operation	(556.03)	1,074.13
Less : Direct Taxes Paid / Refund Received	(53.31)	29.21
Net Cash Flow from / (used in) Operating Activities	(502.72)	1,044.93
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(92.95)	(173.70)
Sale of Fixed Assets	229.50	65.58
Dividend Received	51.06	71.94
(Increase)/Decrease in Loans and Advances	(6.70)	(6.13)
(Increase)/Decrease in Non Current Assets	-	(0.36)
Net Cash Flow from / (used in) Investing Activities	180.91	(42.66)
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Net Increase in Long Term borrowings	(377.11)	1,414.53
Net increase / (decrease) in working capital borrowings	1,479.57	(1,961.46)
Finance Cost	(690.51)	(500.27)
Net Cash Flow from / (used in) Financing Activities	411.95	(1,047.20)
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	90.14	(44.95)
Opening Cash & Cash equivalents	106.73	84.70
Closing Cash & Cash equivalents	196.87	39.76

By order of the Board

For Nagreeka Exports Limited



Sushil Patwari

Sushil Patwari
(Chairman)

DIN : 00023980

Place : Kolkata

Date : 14th November, 2023